

C-10-4. *Factory Tests.*

TB/ALL (a) Tests and Approval: A mounted line-carrying gun shall be tested in the presence of the supervising inspector of the district by firing three rounds from the gun. At least one round shall carry the regular service projectile with one of the service lines attached for a distance of at least 1,400 feet without breaking or fouling the line, under conditions of a reasonably still atmosphere. The other rounds shall be fired with not less than the same weight powder charge used in the above test, and one shall be fired with not less than an 8-ounce charge. The projectiles used for these shots shall be of the same weight as the service projectile, but no line need be attached. Test shots shall be fired from the gun when mounted on its own carriage, lashed as in shipboard use. After the test has been satisfactorily completed, the gun and carriage shall show no signs of fracture or damage.

(b) Marking of Gun and Equipment and Filing Report: The mounted type line-carrying gun and its equipment, i. e., carriage, line box, or reel and projectiles, shall all bear the same number and be initialed by the inspector who observes the test. He shall file a report of the test, together with the number of the gun, the date, and the result, in the office of the supervising inspector in whose district the test is made, and the supervising inspector shall furnish the manufacturer a copy of the report.

J. B. WEAVER, *Director.*

[F. R. Doc. 751—Filed, May 26, 1936; 3:18 p. m.]

SECURITIES AND EXCHANGE COMMISSION.

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 28th day of May A. D. 1936.

Commissioners: James M. Landis, Chairman; George C. Mathews, Robert E. Healy, J. D. Ross, William O. Douglas.

[File 32-20]

IN THE MATTER OF THE APPLICATION OF WISCONSIN POWER AND LIGHT COMPANY

ORDER AUTHORIZING HEARING AND DESIGNATING OFFICER TO CONDUCT PROCEEDINGS

An application having been duly filed with this Commission, by Wisconsin Power and Light Company, pursuant to Section 6 (b) of the Public Utility Holding Company Act of 1935, for an exemption from the provisions of Section 6 (a) of said Act of the issue and sale of \$32,000,000 principal amount of applicant's First Mortgage Bonds, Series A, 4½%, due June 1, 1966, and \$3,700,000 principal amount of applicant's 4% Serial Debentures, due serially June 1, 1937–June 1, 1946, it being stated in said application that the issue and sale of said securities will be solely for the purpose of financing the business of the applicant, and that said securities will not be issued unless applicant first receives an order from the Public Service Commission of Wisconsin authorizing the issue and sale of said securities;

It is ordered, that the matter be set down for hearing on June 13, 1936, at ten o'clock in the forenoon of that day, at Room 1103, Securities and Exchange Building, 1778 Pennsylvania Avenue NW., Washington, D. C.: and

It is further ordered, that Charles S. Lobingier, an officer of the Commission, be and he hereby is designated to preside at such hearing, and authorized to adjourn said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered, that any interested state, state commission, state securities commission, municipality, or other

political subdivision of a state, or any representative of interested consumers or security holders, or any other person desiring to be admitted as a party in this proceeding or to offer evidence in this matter, shall give notice of such intention to the Commission, such notice to be received by the Commission not later than June 8, 1936.

Upon the completion of the taking of testimony in this matter, the officer conducting said hearing is directed to close the hearing and make his report to the Commission.

By the Commission

[SEAL]

FRANCIS P. BRASSOR, *Secretary.*

[F. R. Doc. 762—Filed, May 23, 1936; 12:10 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 23rd day of May A. D. 1936.

Commissioners: James M. Landis, Chairman; George C. Mathews, Robert E. Healy, J. D. Ross, William O. Douglas.

[File No. 36-15]

IN THE MATTER OF NEW ENGLAND POWER ASSOCIATION

ORDER CORRECTING ORDER APPROVING ACQUISITION OF ASSETS

To correct an error in the third paragraph of the Order Approving Acquisition of Assets issued by this Commission on May 16, 1935, in the above matter the name appearing in the second and third lines of said paragraph is changed to "New England Power Securities Company" instead of "New England Power Association" so that hereafter said paragraph shall read as follows:

The acquisition will be effected through the termination and liquidation of New England Power Securities Company, a trust, of which the applicant is the sole beneficiary and shareholder. Upon such termination and liquidation, the applicant will receive all of its assets.

By direction of the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary.*

[F. R. Doc. 763—Filed, May 23, 1936; 12:10 p. m.]

Saturday, May 30, 1936

No. 56

TREASURY DEPARTMENT.

Office of the Secretary; Bureau of the Mint.

TABLE OF CHARGES AT THE MINTS AND ASSAY OFFICES OF THE UNITED STATES

TO TAKE EFFECT JUNE 1, 1936

1. *Melting Charge.*

On each deposit of bullion a melting charge of \$1 shall be imposed for the first 1,000 ounces or fraction thereof, and 10 cents additional for each 100 ounces or fraction thereof in excess of 1,000 ounces, computed on the after-melting weight: *Provided*, That no melting charge shall be imposed on deposits consisting of uncurrent United States coin or un mutilated stamped United States mint bars; or on silver bullion free from gold, of the fineness of 996 thousandths or over when received in conformity with official regulations for monetary purposes and a satisfactory assay can be obtained without previous melting.

When the melting loss exceeds 25 percent, an additional charge of \$1 for each deposit shall be imposed when the deposit weighs 150 ounces or less; on deposits weighing over 150 ounces the charge shall be \$1 for the first 150 ounces and 25 cents for each 100 ounces or fraction in excess of 150 ounces.

On each deposit containing white gold alloys, as determined by the assayer, an extra melting charge of \$1 for the first 100 ounces or fraction thereof, and 10 cents additional for each 100 ounces or fraction thereof in excess of 100 ounces, shall be imposed.

Deposits which fail to give concordant assays and those requiring an excessive amount of treatment (such as filings containing metals other than gold and silver), shall, at the discretion of the officer in charge, be subject to an additional charge equal to the cost to the Government for additional fuel, labor, and materials used in melting and treatment, as well as in remelting and retreatment, if necessary, by the deposit melter.

2. *Withdrawal and Rejection of Deposits.*

If otherwise permissible, deposits may be withdrawn by depositors at any time before payment is tendered for same, and thereafter at the option of the officer in charge of the mint or assay office, subject to payment in cash of such charges for melting, etc., as have been incurred up to the time of withdrawal.

Rejected deposits are subject to payment in cash of such charges as have been incurred up to time of rejection. All deposits containing 800 thousandths or more of base metals must be rejected and should be returned to the depositor unless the metal may not be received by the depositor.

3. *Parting and Refining Charge* (rate per gross ounce or fraction).

CLASS A.—BULLION CONTAINING GOLD

Base content (thousandths)	Gold content (thousandths)		
	Up to 250	250¼ to 500	500¼ to 999¾
Up to 50.....	Cents 1	Cents 2	Cents 4
Over 50 to 150.....	1½	2½	4½
Over 150 to 250.....	2	3	5
Over 250 to 350.....	2½	3½	5½
Over 350 to 450.....	3	4	6
Over 450 to 550.....	3½	4½	6½
Over 550 to 650.....	4	5	7
Over 650 to 750.....	4½	5½	7½
Over 750.....	5	6	8
Base content disregarded.....	Gold content 950 to 999¾..... 2 cents		
Base content disregarded.....	Gold content 995 and over..... 0 cents		
If of white gold alloys.....	Regardless of gold content, additional charge..... 2 cents		

CLASS B.—SILVER BULLION FREE FROM GOLD

Silver content	Charge
600 thousandths or less.....	Cents ¼
600¼ to 850 thousandths.....	¾
850¼ to 999¾ thousandths.....	1
999 thousandths or over.....	1½
If deposited for payment in or exchange for bars of higher fineness.....	0
Other.....	0

CLASS C.—MISCELLANEOUS

Upon gold bullion from 899 thousandths to 917 thousandths fine and silver bullion below 996 thousandths fine, having but one precious metal present and having base content of good copper, including foreign coin and domestic mutilated or uncurrent coin, a refining charge will be imposed only when payment is to be made in fine bars, viz:

Silver deposited for fine silver bars.....	\$0.005
Gold deposited for fine gold bars.....	.01

When bullion contains less than one-fourth thousandth of gold or less than 8 thousandths of silver the gold or silver content respectively shall not be reported for the benefit of the depositor.

Gold coin containing 8 thousandths or over of silver acquires the status of bullion as regards charges and is subject to appropriate charge for refining.

\* See paragraph 10.

4. *Bar Charges.*

*Charges on gold bars issued in exchange for gold bullion<sup>1</sup>*

When payment in gold bars is requested without specification as to size no bar charge will be imposed; except that when fine gold bullion of 0.995 or higher fineness is deposited in exchange for Government-stamped bars a bar charge of \$0.03 per \$100 value of bars issued will be made; and with the further exception that when fineness of 999.9 is requested and available a charge of \$0.09 per \$100 value of bars issued will be made.

When special size bars are requested and are available, the bar charges will be:

Bar Sizes	Rates per \$100 value
Large, over 50 ounces.....	\$0.03
Medium, 25 to 50 ounces.....	.04
Small, below 25 but not less than 15 ounces.....	.05
Special, below 15 but not less than 5 ounces.....	.08

*Charges on silver bars issued in exchange for silver bullion<sup>1</sup>*

Items	Rates per ounce gross
Bars of standard silver.....	½ cent
Bars of fine silver, not less than 500 ounces.....	⅞ cent
Bars of fine silver, between 125 ounces and 500 ounces.....	¾ cent
Bars of fine silver, 125 ounces or less.....	⅜ cent

Silver bars may not be sold except upon special authorization.

*Charges on gold bars sold<sup>1</sup>*

Gold bars may be sold only in lots of not less than 25 fine troy ounces and only when of a fineness of 900 thousandths or above.

No bar charge will be imposed on any gold bars of a fineness below 999 thousandths when particular sizes or finenesses are not requested.

The following bar charges will be made for bars of a fineness of 999 thousandths or above, for bars of particular fineness, and for bars of particular sizes, when any of such bars are requested and available:

Fineness (thousandths)	Bar Sizes	Rates per \$100 value
999 and above, but below 999.9; also below 999 when particular sizes or fineness requested.	Large, over 50 ounces.....	\$0.03
	Medium, 25 to 50 ounces.....	.04
	Small, below 25 ounces but not less than 15 ounces.....	.05
	Special, below 15 ounces, but not less than 5 ounces.....	.08
999.9.....	Any size.....	.09

5. *Assays of Gold or Silver Bullion or Jewelry Free From Platinum Group Metals.*

	Charge
Gold.....	\$3.00
Silver.....	3.00
Gold and silver (same sample).....	4.00

An extra charge of \$1 for each assay of gold or silver will be imposed when the sample contains any of the platinum group metals.

6. *Assays of Plated and Filled Goods and White Gold Free From Platinum Group Metals.*

	Charge
Gold.....	\$4.00
Silver.....	4.00
Gold and silver (same sample).....	6.00

An extra charge of \$1 for each assay of gold or silver will be imposed when the sample contains any of the platinum group metals.

7. *Assays of Platinum Group Metals.*

Assays of platinum, palladium, and iridium metals except in samples of ores, slags, or mattes may be made at the assay office at New York, N. Y., when authorized by the Director of the Mint; the charges imposed therefor by the superintendent

of the institution shall be equal to the cost to the Government for labor, materials, and other expenses incident thereto.

8. Assays of Ores.

Assays of ores will be made at the United States assay office at Seattle, Washington; and at the United States mints at Denver, Colorado, and New Orleans, Louisiana. The charge for each metal determined will be:

	Charge
Gold -----	\$1.00
Silver -----	1.00
Lead -----	1.50
Zinc -----	2.00
Copper -----	2.00

9. Assaying and Stamping Charges.

On bullion deposited for the purpose of receiving the Government assay and stamp the melting and assay charges above specified shall be imposed.

10. General Provision.

Nothing herein provided shall be applied in a manner inconsistent with, or deemed to amend, modify, or repeal, any Acts, Orders, Proclamations, Regulations, or Instructions, relating to gold or silver.

[SEAL]

NELLIE TAYLOR ROSS,  
Director of the Mint.

Approved, March 19, 1936.

WAYNE C. TAYLOR,  
Acting Secretary of the Treasury.

Sections 42 and 44 of the Provisional Regulations issued under the Gold Reserve Act of 1934 provide as follows:

Sec. 42. *Purchase price.*—The mints shall pay for all gold purchased by them in accordance with this article \$35.00 (less one fourth of 1 percent) per troy ounce of fine gold, but shall retain from such purchase price an amount equal to all mint charges. This price may be changed by the Secretary of the Treasury without notice other than by notice of such change mailed or telegraphed to the mints.

Sec. 44. *Sale price.*—The mints shall charge for all gold sold under this article \$35.00 (plus one-fourth of 1 percent) per troy ounce of fine gold plus the regular mint charges. This price may be changed by the Secretary of the Treasury without notice other than by notice of such change mailed or telegraphed to the mints.

The one fourth of 1 percent charge referred to therein shall be in addition to all other mint charges in connection with purchases or sales of gold by the United States.

[F. R. Doc. 779—Filed, May 29, 1936; 10:13 a. m.]

FEDERAL TRADE COMMISSION.

United States of America—Before Federal Trade Commission

At a regular session of the Federal Trade Commission, held at its office in the City of Washington, D. C., on the 25th day of May A. D. 1936.

Commissioners: Charles H. March, Chairman; Garland S. Ferguson, Jr., Ewin L. Davis, William A. Ayres, Robert E. Freer.

[Docket No. 2741]

IN THE MATTER OF AMERICAN SHEET & TIN PLATE COMPANY, BETHLEHEM STEEL COMPANY, CANTON TIN PLATE CORPORATION, COLUMBIA STEEL COMPANY, JOHN FOLLANSBEE, GEORGE T. LADD, AND ISAAC M. SCOTT, TRUSTEES IN BANKRUPTCY FOR FOLLANSBEE BROS. COMPANY, A CORPORATION, GRANITE CITY STEEL COMPANY, INLAND STEEL COMPANY, JONES AND LAUGHLIN STEEL CORPORATION, MCKEESPORT TIN PLATE COMPANY, REPUBLIC STEEL CORPORATION, THE N. AND G. TAYLOR COMPANY, WASHINGTON TIN PLATE COMPANY, WEIRTON STEEL COMPANY, WHEELING STEEL CORPORATION, YOUNGSTOWN SHEET & TUBE COMPANY

ORDER APPOINTING EXAMINER AND FIXING TIME AND PLACE FOR TAKING TESTIMONY

This matter being at issue and ready for the taking of testimony,

It is ordered that John W. Norwood, an examiner of this Commission, be and he hereby is designated and appointed to take testimony and receive evidence in this proceeding and to perform all other duties authorized by law;

It is further ordered that the taking of testimony in this proceeding begin on Wednesday, June 10, 1936, at ten o'clock in the forenoon of that day, in Room 401, Federal Building, Wheeling, West Virginia.

Upon completion of testimony for the Federal Trade Commission, the examiner is directed to proceed immediately to take testimony and evidence on behalf of the respondent. The examiner will then close the case and make his report. By the Commission.

[SEAL]

OTIS B. JOHNSON, Secretary.

[F. R. Doc. 783—Filed, May 29, 1936; 11:50 a. m.]

INTERSTATE COMMERCE COMMISSION.

ORDER

At a Session of the Interstate Commerce Commission, Division 5, held at its office in Washington, D. C., on the 26th day of May A. D. 1936.

[Docket No. BMC 30423]

APPLICATION OF SAM GRESHAM FOR AUTHORITY TO OPERATE AS A COMMON CARRIER

In the Matter of the Application of Sam Gresham, Individual, Doing Business as Sam Gresham Trucking Company, of 201 East Main Street, Oklahoma City, Okla., for a Certificate of Public Convenience and Necessity (Form B. M. C. 1) Authorizing Operation as a Common Carrier by Motor Vehicle in the Transportation of Commodities Generally in Interstate Commerce Between Points Located in the States of Oklahoma and Louisiana, Over the Highways of Oklahoma, Arkansas, Texas, and Louisiana

It appearing, That the above-entitled matter is one which the Commission is authorized by the Motor Carrier Act, 1935, to refer to an examiner:

It is ordered, That the above-entitled matter be and it is hereby, referred to Examiner S. A. Aplin for hearing and for the recommendation of an appropriate order thereon, to be accompanied by the reasons therefor;

It is further ordered, That this matter be set down for hearing before Examiner S. A. Aplin, on the 24th day of June, 1936, at 9 o'clock a. m. (standard time) at the Skirvin Hotel, Oklahoma City, Okla.;

And it is further ordered, That notice of this proceeding be duly given.

By the Commission, division 5.

[SEAL]

GEORGE B. MCGINTY, Secretary.

[F. R. Doc. 777—Filed, May 23, 1936; 2:59 p. m.]

SECURITIES AND EXCHANGE COMMISSION.

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 28th day of May A. D. 1936.

Commissioners: James M. Landis, Chairman; George C. Mathews, Robert E. Healy, J. D. Ross, William O. Douglas.

[File No. 36-17]

IN THE MATTER OF THE APPLICATION OF PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ORDER APPROVING ACQUISITION OF SECURITIES PURSUANT TO SECTION 10 OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

Public Service Company of New Hampshire, a corporation organized under the laws of the State of New Hampshire, having filed with the Commission an application pursuant to

Section 10 of the Public Utility Holding Company Act of 1935 for the approval of the acquisition by it of the following securities issued by New Hampshire Power Company:

- 5,214 shares of Common Stock, no par value, being all the Common Stock of that company;
- 1,800 shares of 8% Cumulative Preferred Stock, \$100 par value;
- \$101,000 principal amount of First Mortgage 6% Sinking Fund Gold Bonds, maturing December 1, 1943;

notice and opportunity for hearing on said application having been duly given; and the record and proceedings in this matter having been duly examined;

The Commission having found that the requirements of said Act have been satisfied, and not having made any adverse findings pursuant to clauses (1) (2) or (3) of Section 10 (b) of said Act, and

The Commission having found that the said acquisition is not unlawful under the provisions of Section 8 of said Act and is not detrimental to the carrying out of the provisions of Section 11 thereof; and that the said acquisition will serve the public interest by tending toward the economical and efficient development of an integrated public-utility system.

It is ordered that the said acquisition of securities be, and the same hereby is approved.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 782—Filed, May 29, 1936; 12:38 p. m.]

Tuesday, June 2, 1936 No. 57

## TREASURY DEPARTMENT.

### Public Debt Service.

[Department Circular No. 561]

#### 2¾ PERCENT TREASURY BONDS OF 1951-54

REDEEMABLE AT THE OPTION OF THE UNITED STATES AT PAR AND ACCRUED INTEREST ON AND AFTER JUNE 15, 1951

JUNE 1, 1936.

#### I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, approved September 24, 1917, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for 2¾ percent bonds of the United States, designated Treasury Bonds of 1951-54. The amount of the offering is \$600,000,000, or thereabouts, with the right reserved to the Secretary of the Treasury to increase the offering by an amount sufficient to accept all subscriptions for which Treasury Notes of Series E-1936, maturing June 15, 1936, or Treasury Notes of Series A-1936, maturing August 1, 1936, are tendered in payment and accepted.

#### II. DESCRIPTION OF BONDS

1. The bonds will be dated June 15, 1936, and will bear interest from that date at the rate of 2¾ percent per annum, payable semiannually, on December 15, 1936, and thereafter on June 15 and December 15 in each year until the principal amount becomes payable. They will mature June 15, 1954, but may be redeemed at the option of the United States on and after June 15, 1951, in whole or in part, at par and accrued interest, on any interest day or days, on 4 months' notice of redemption given in such manner as the Secretary of the Treasury shall prescribe. In case of partial redemption the bonds to be redeemed will be determined by such method as may be prescribed by the Secretary of the Treasury. From the date of redemption designated in any such notice, interest on the bonds called for redemption shall cease.

2. The bonds shall be exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, or gift taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess-profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the Second Liberty Bond Act, approved September 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000, owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above.

3. The bonds will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege and will not be entitled to any privilege of conversion.

4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$50, \$100, \$500, \$1,000, \$5,000, \$10,000, and \$100,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

#### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve banks and branches and at the Treasury Department, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve banks and the Treasury Department are authorized to act as official agencies. Others than banking institutions will not be permitted to enter subscriptions except for their own account. Cash subscriptions from banks and trust companies for their own account will be received without deposit but will be restricted in each case to an amount not exceeding one-half of the combined capital and surplus of the subscribing bank or trust company. Cash subscriptions from all others must be accompanied, if for \$5,000 or less, by payment in full; and, if for more than \$5,000, by payment of 10 percent of the amount of bonds applied for, but not less than \$5,000. The Secretary of the Treasury reserves the right to close the books as to any or all subscriptions or classes of subscriptions at any time without notice.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of bonds applied for, to make allotments in full upon applications for smaller amounts and to make reduced allotments upon, or to reject, applications for larger amounts, or to adopt any or all of said methods or such other methods of allotment and classification of allotments as shall be deemed by him to be in the public interest; and his action in any or all of these respects shall be final. Subject to these reservations, cash subscriptions for amounts up to and including \$5,000 will be given preferred allotment; cash subscriptions for amounts over \$5,000 will be allotted on an equal percentage basis, but not less than the maximum preferred allotment; and subscriptions in payment of which Treasury Notes of Series E-1936 or Treasury Notes of Series A-1936 are tendered will be allotted in full. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

#### IV. PAYMENT

1. Payment at par and accrued interest, if any, for bonds allotted on cash subscriptions must be made or completed on or before June 15, 1936, or on later allotment. In every case where payment is not so completed, the payment with application up to 10 percent of the amount of bonds applied for shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Any qualified depository will be permitted to make pay-