

Washington, D. C., and continue thereafter at such times and places as said examiner may designate.

Upon the completion of testimony in this matter the examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary.*

[F. R. Doc. 3954—Filed, December 23, 1936, 12:53 p. m.]

Friday, December 25, 1936

No. 203

PRESIDENT OF THE UNITED STATES.

EXECUTIVE ORDER

ESTABLISHING CHAUTAUQUA MIGRATORY WATERFOWL REFUGE
ILLINOIS

By virtue of and pursuant to the authority vested in me as President of the United States, and in order to effectuate further the purposes of the Migratory Bird Conservation Act (45 Stat. 1222), it is ordered that all lands, or lands and waters, acquired or to be acquired by the United States, in the following-described area, comprising 4,428.57 acres, more or less, in Mason County, Illinois, be, and they are hereby, reserved and set apart for the use of the Department of Agriculture, subject to valid existing rights, as a refuge and breeding ground for migratory birds and other wildlife: *Provided*, that any private lands within the area described shall become a part of the refuge hereby established upon the acquisition of title thereto or lease thereof by the United States:

THIRD PRINCIPAL MERIDIAN

Beginning at the one-quarter corner on the east boundary of sec. 36, T. 23 N., R. 8 W.

Thence from said initial point by metes and bounds in sec. 36,

S. 42°16' W., 34.08 chains;

S. 58°28' W., 39.01 chains, crossing the south boundary of sec. 36, to a point in sec. 1, T. 22 N., R. 8 W.;

Thence continuing in sec. 1,

S. 43°11' W., 22.38 chains;

S. 33°45' W., 18.26 chains, to a point on line between secs. 1 and 2;

Thence with line between secs. 1 and 2,

South, 4.98 chains, to the one-quarter corner of secs. 1 and 2;

S. 0°21' W., 20.07 chains, to the south one-sixteenth corner of secs. 1 and 2;

Thence with the south one-sixteenth line in sec. 2,

N. 89°57' W., 21.46 chains, to a point 1.50 chains west of the southeast one-sixteenth corner of sec. 2;

Thence continuing in sec. 2,

S. 51°53' W., 32.14 chains, to a point on line between secs. 2 and 11, 6.89 chains west of the one-quarter corner thereof;

Thence in sec. 11,

S. 51°06' W., 3.84 chains;

S. 57°28' W., 3.83 chains;

S. 57°33' W., 1.80 chains;

S. 61°29' W., 11.52 chains;

S. 56°20' W., 4.04 chains;

S. 43°19' W., 4.61 chains;

S. 32°51' W., 3.02 chains;

S. 63°47' W., 2.84 chains;

S. 69°06' W., 5.43 chains, to a point on line between secs. 10 and 11, 2.26 chains south of the one-quarter corner thereof;

Thence in sec. 10,

S. 66°49' W., 10.95 chains;

N. 60°16' W., 2.54 chains;

S. 65°44' W., 8.63 chains;

S. 61°11' W., 22.95 chains, to the center one-quarter corner of sec. 10;

Thence with the north-south center line of sec. 10, S. 0°17' W., 2.51 chains, to a point;

Thence continuing in sec. 10,

S. 56°00' W., 48.78 chains, to a point on line between secs. 9 and 10;

Thence with line between secs. 9 and 10,

South, 5.02 chains, to a point 5.00 chains north of the corner of secs. 9, 10, 15, and 16;

Thence in sec. 9,

N. 89°04' W., 7.27 chains;

S. 56°00' W., 52.47 chains, crossing line between secs. 9 and 16, to a point in sec. 16;

Thence continuing in sec. 16,

S. 0°15' W., 15.03 chains, to a point on the east and west center line of sec. 16;

Thence with east and west center line of sec. 16,

N. 89°53' W., 10.05 chains, to the west center one-sixteenth corner of sec. 16;

Thence continuing in sec. 16,

S. 64°06' W., 44.84 chains, crossing line between secs. 16 and 17, to the southeast one-sixteenth corner of sec. 17;

Thence with the south one-sixteenth line of secs. 17 and 18,

Westerly to the center of the Illinois River;

Thence, northeasterly, with the center of the Illinois River to a point on the east-west center line of sec. 35, T. 23 N., R. 8 W., produced.

Thence, easterly, with the east-west center line of secs. 35 and 36, to the place of beginning.

This refuge shall be known as the Chautauqua Migratory Waterfowl Refuge.

THE WHITE HOUSE,

FRANKLIN D ROOSEVELT

December 23, 1936.

[No. 7524]

[F. R. Doc. 3961—Filed, December 24, 1936; 11:36 a. m.]

TREASURY DEPARTMENT.

Public Debt Service.

[Department Circular No. 530, Revised]

REGULATIONS GOVERNING UNITED STATES SAVINGS BONDS

DECEMBER 16, 1936.

To Owners of United States Savings Bonds, and Others Concerned:

Department Circular No. 530, as amended, dated December 2, 1935, is hereby amended, effective January 1, 1937, to read as follows:

The following regulations governing United States Savings Bonds are published for the information and guidance of all concerned:

I. REGISTRATION

1. United States Savings Bonds will be issued only in registered form. The owner's name and address and the date as of which the bond is issued will be inscribed thereon at the time of issue by an authorized issuing agent. Except as otherwise specifically provided in these regulations, the Treasury Department reserves the right to treat as conclusive the ownership of and interest in the bond expressed in the registration. No designation of an attorney, agent, or other representative, to receive payment on behalf of the owner may be made in the registration; for example, registration in the form "Mr. John G. Brown, payable to Mr. David R. Green, attorney-in-fact" will not be permitted. Registration will not be permitted in a form which purports to restrict the right of the owner or other person named in the registration to receive payment of the bond in accordance with these regulations; for example, registration in the form, "Mr. John S. Smith, under Article 10 of the will of Henry A. Jones", or "Mr. John S. Smith, legal guardian of Miss Mary B. Jones, subject to the order

of the probate court of Washington County", will not be permitted.

2. The following forms of registration are authorized:

(a) In the names of natural persons, whether adults or minors, in their own right, as follows:

(1) In the name of one person, as, for example, "Mr. John A. Jones."

(2) In the names of two (but not more than two) persons in the alternative, as, for example, "Mr. John A. Jones or Mrs. Ella S. Jones." No other form of registration establishing coownership as between natural persons in their own right is authorized.

(3) In the name of one person, payable on death to a single designated beneficiary in his own right, as, for example, Mr. John A. Jones, payable on death to Miss Mary E. Jones." Only a natural person may be designated as a beneficiary.

In all cases the full name of the owner, and that of the coowner or beneficiary, if any, should be given: *Provided*, That, if there are two given names, an initial may be substituted for one. Each name should be preceded by the title, "Mr.", "Mrs.", or "Miss", as the case may be. A married woman's own given name should be used, not that of her husband. The full post office address of each person named in the registration should be given.

(b) In the names of fiduciaries, as follows:

(1) In the name of one or more executors, administrators, or legal guardians of a single estate followed by reference to the estate, as, for example, "Mr. John A. Smith, executor of the estate of Henry J. Smith, deceased", or "Mr. William C. Jones, guardian of the estate of James B. Brown, a minor." Registration in the names of natural guardians is not authorized.

(2) In the name of one or more trustees, or other fiduciaries of a single estate or trust, followed by reference to the trust instrument, if any, or by other words clearly identifying the trust, and the name of the organization or the persons who are beneficiaries under the trust, as, for examples, "Mr. John C. Brown and the First National Bank, trustees under the will of Henry C. Brown, for the benefit of Mrs. Mary J. Brown" or "The Second National Bank, trustee under an agreement of trust executed by Mr. George E. White, dated February 1, 1935, for the benefit of Mrs. Mary B. White and Miss Ella May White."

If a legal guardian holds a common fund for the account of two or more wards, bonds should be registered for each ward separately, as each ward is deemed to have a separate estate, even though the guardian was appointed in a single proceeding. The names of all executors, administrators, guardians, trustees, or other fiduciaries must be included in the registration: *Provided*, That in the case of unincorporated lodges, churches, societies, or similar institutions, the title to whose property is held by trustees, registration may be in their *titles*, omitting their names, as, for example, "Trustees of the First Baptist Church." All beneficiaries of a trust should likewise be named, if possible, but if they are too numerous two or three of the principal beneficiaries should be named, followed by the words "et al." In any case the Treasury Department may require a copy of the trust instrument.

(c) In the name of any incorporated or unincorporated body, as follows:

(1) In the name of any corporation, followed by the words "a corporation", as, for example, "Smith Manufacturing Company, a corporation."

(2) In the name of any joint stock company, followed by the words "a joint stock company", as, for example, "The Farmers Cooperative Market Company, a joint stock company."

(3) In the name of any unincorporated association, such as a lodge, church, or society, followed by the words "an unincorporated association", as, for example, "The Tennis Association, an unincorporated association."

(4) In the name of any partnership, followed by the words "a partnership", as, for example, "Smith and Brown, a partnership."

The registration should be made in the full legal title of the corporation, joint stock company, unincorporated association, or partnership, as the case may be. No officer or member of the organization may be named in the registration: *Provided*, That bonds may be registered in the *title*, but not the *name*, of an officer of a state, county, city, town, or other public corporation intrusted with public funds, followed by the name of the body and by the designation of a particular fund, if any, as, for example, "Treasurer, State of Texas (Permanent School Fund)."

II. LIMITATION ON TRANSFER

1. United States Savings Bonds are not transferable and are payable only to the owner named thereon except in the case of disability or death of the owner or as the result of judicial proceedings or as otherwise specifically provided herein, but in any event only in accordance with the provisions hereof.

III. LIMITATION ON HOLDINGS

1. Section 22 of the Second Liberty Bond Act, as amended, provides that it shall not be lawful for any one person at any one time to hold savings bonds issued during any one calendar year in an aggregate amount exceeding \$10,000 maturity value. In determining whether this limitation is exceeded at any time by any one person, there must be taken into account the aggregate present interest of that person at such time in the maturity value of all savings bonds issued during any one calendar year including, but not limited to, (a) the entire maturity value of (1) bonds registered in the name of that person and (2) those registered in his name with another named as coowner; as well as (b) the extent of his present interest in (3) those held for his benefit by a fiduciary and (4) those in which a present interest has been acquired by him on the death of another or on the happening of any other contingency. Bonds of which the person is merely the designated beneficiary in case of the death of the owner, or bonds which are held by him in a fiduciary capacity only, or those in the income and principal of which he has only a future interest need not be included. If any person at any time acquires a present interest in savings bonds issued during any one calendar year in an amount exceeding \$10,000 maturity value, he should immediately surrender an amount equal to the excess, which will be redeemed at the redemption value current on the date the excess was acquired.¹

IV. LOST, STOLEN, OR DESTROYED BONDS

1. The Treasury Department, Division of Loans and Currency, Washington, D. C., should be notified immediately of the loss, theft, or destruction of any savings bonds, reference being made to the denomination and serial number of the bond, and the name and address of the registered owner. The Treasury Department should likewise be notified of the recovery of any bond previously reported to be lost, stolen, or destroyed.

2. Duplicates may be issued or payment made upon proof of the loss, theft, or destruction of savings bonds. Relief will be granted in such cases only in accordance with the provisions of applicable statutes, and will be governed in general by the regulations contained in Department Circular No. 300, as amended. Application for relief should be made on Form P. D. 1048.

V. SAFEKEEPING FACILITIES

1. Any savings bond will be held in safekeeping without charge by the Secretary of the Treasury if the purchaser so desires, and in such connection the facilities of the Federal Reserve banks as fiscal agents of the United States

¹ Any one person may hold up to \$10,000, maturity value, of savings bonds issued during any one calendar year, and up to an additional \$10,000, maturity value, issued in each succeeding calendar year (Jan. 1 to Dec. 31), so long as these bonds are offered for sale.

will be utilized. Postmasters will not act as safekeeping agents. The purchaser may arrange for safekeeping at the time he purchases his bond or subsequently, and postmasters, if requested, will furnish owners with appropriate application blanks and envelopes to be used in forwarding bonds for safekeeping. The owner should have the envelope registered, at his expense, and the forwarding will be at his risk.

2. Upon receipt of the savings bond the Federal Reserve bank will place it in safekeeping and issue a receipt which will be mailed to the owner at the address given in the application. The Federal Reserve bank will at any time deliver the bond to the owner or person entitled to possession thereof upon his application and upon such identification as the bank may require.

VI. GENERAL PAYMENT PROVISIONS

1. Savings bonds will be payable at or after maturity at their full value, or, at the option of the owner, will be redeemed prior to maturity (but not within 60 days after the issue date) at the appropriate redemption value as shown on the face of each bond. In order to secure payment the owner should present and surrender the bond to the Treasury Department, Division of Loans and Currency, Washington, D. C., direct or through any Federal Reserve bank, with the request for payment appearing on the back of the bond properly executed in accordance with the succeeding paragraphs. Such presentation will be at the expense and risk of the owner and, for his protection, the bond should be forwarded by registered mail if not presented in person.

2. The request for payment must be signed in ink or indelible pencil by the person in whose name the savings bond is inscribed or by the person entitled to receive payment under the provisions hereof. No request signed in behalf of the owner by an agent or a person acting under a power of attorney will be recognized by the Treasury Department. If the name of the owner or person entitled to receive payment, as it appears in the inscription, has been changed by marriage, or in any other legal manner, the signature to the request for payment should show both names and the manner in which the change was made, as, for example, "Miss Mary T. Jones, now by marriage Mrs. Mary T. Smith." In the case of a change of name through divorce or by order of court, the request must be supported by a certified copy of the divorce decree or order of court.

3. The request for payment must be signed in the presence of, and be certified by, one of the following officers:

(a) Any United States postmaster, acting postmaster, or inspector in charge of a post office, or—

(1) At any post office of the first class (main office), the assistant postmaster, the postal cashier, superintendent of money orders, money order cashier, assistant cashier, bookkeeper, or foreman;

(2) At any post office of the second or third class the assistant postmaster or, if there is none, the clerk temporarily in charge of the office;

(3) At any classified branch or station the superintendent, assistant superintendent, assistant cashier, bookkeeper, foreman, clerk in charge, or employee temporarily in charge.

If any of the above designated post office officials other than a postmaster, acting postmaster, or inspector in charge of an office certifies to a request for payment, he should certify in the name of the postmaster, acting postmaster, or inspector in charge, followed by his own signature and official title, as, for example, "John Doe, postmaster, by Richard Roe, postal cashier." In the case of a clerk in charge of an office, branch, or station, the official title should be followed by the name of such office, branch, or station, as, for example, "John Doe, postmaster, by Richard Roe, clerk in charge, Main Street Station." The certification of any post office official must be authenticated by a legible imprint of a dating stamp of his post office.

(b) Any executive officer of an incorporated bank or trust company, whose signature must be authenticated by a legible impression of the corporate seal of the bank or trust company.

(c) Any officer authorized generally to witness assignments of United States registered bonds (see paragraphs 33-35, Department Circular No. 300, as amended).

4. No person authorized to certify requests for payment may certify a request for payment of a bond of which he is the owner, or in which he has an interest, either in his own right or in any representative capacity.

5. Certifying officers should require positive identification of the person executing the request for payment as the person whose name appears on the face of the bond, or the person entitled to request payment under the provisions of these regulations, and will be held fully responsible therefor.

VII. SPECIAL PAYMENT PROVISIONS

1. A savings bond in a denomination other than \$25 may be redeemed in part at the appropriate redemption value corresponding to any authorized denomination or denominations, upon presentation and surrender of the bond in accordance with the provisions of Section VI hereof, except that before the request for payment is executed the first sentence of the request should be amended (with pen and ink or typewriter) to read as follows: "I am the registered owner of the within savings bond, and hereby make request for the payment thereof to the extent of the present redemption value of \$----- maturity value." Upon payment of a savings bond in part the remainder will be re-issued, subject to the provisions of Section XVI hereof.

2. Notwithstanding any other provisions of this or any other circular, a savings bond may be pledged by the registered owner in lieu of surety under the provisions of Department Circular No. 154, amended; *Provided that the bond approving officer is the Secretary of the Treasury.* In such cases an irrevocable power of attorney shall be executed authorizing the Secretary to request payment, and payment of the bond will, if it becomes necessary, be made upon such request at the then appropriate redemption value. No pledge to a bond approving officer other than the Secretary of the Treasury will be permitted. In no other case are savings bonds suitable for use as collateral, nor will a power of attorney to request payment be recognized in any other case.

VIII. MINORS

1. If a savings bond is registered in the name of a minor for whose estate a guardian or other legal representative has been appointed by a court of competent jurisdiction or is otherwise legally qualified, and if the Treasury Department has notice of such appointment or qualification, payment will be made only to such guardian, or other legal representative. In this case the request for payment appearing on the back of the bond should be signed by the guardian or other representative in his representative capacity, as, for example, "John A. Jones, guardian of the estate of Henry W. Smith, minor", and must be supported by proof of his appointment and qualification, which may be in the form of a certificate from the proper court or a certified copy of the order of court appointing the guardian or other representative. The certificate, or certified copy, must be under the seal of the court and should be dated not more than one year prior to the presentation of the bond.

2. If the Treasury Department has no notice that a guardian or other legal representative of the estate of a minor owner of a savings bond has been appointed or is otherwise legally qualified, payment will be made direct to such minor owner, provided such minor is, at the time payment is requested, of sufficient competency and understanding to sign his name to the request and to comprehend the nature thereof. In general, the fact that the request for payment has been signed by the minor and duly certified in accordance with Section VI hereof will be accepted as sufficient proof of such competency and understanding. If the Treasury Department is properly advised that such minor owner is not of sufficient competency and understanding to

execute the request for payment, payment will be made to either parent of the minor with whom he resides, or in the event that such minor resides with neither parent, then to the person with whom he does reside. The parent or other person should sign the request for payment in his own name, in behalf of the minor, as, for example, "Mary J. Jones, on behalf of John C. Jones", and a certificate in substantially the following form:

I certify that I am the _____ of John C. Jones and the
(State relationship)
person with whom he resides. He is _____ years of age
and is not of sufficient competency and understanding to sign
this request.

must be typed or written on the back of the bond and signed by the person requesting payment.

IX. DISABILITY OF OWNERS

1. If the owner of a savings bond has been legally declared to be incompetent to manage his affairs and the Treasury Department has notice that a conservator or other legally constituted representative of his estate has been appointed by a court of competent jurisdiction, payment will be made only to such conservator or other legal representative. In this case the request for payment should be signed: "Thomas S. Gray, conservator (guardian or committee as the case may be) of the estate of Benjamin W. Smith, an incompetent", and must be supported by proof of his appointment and qualification, which may be in the form of a certificate from the proper court or a certified copy of the order of the court appointing such conservator or other legal representative. The certificate, or certified copy, should be under the seal of the court and dated not more than one year prior to the date of the presentation of the savings bond for payment.

2. In any case where the owner of a savings bond has been judicially declared incompetent, or his incompetency, in the opinion of the Secretary of the Treasury, is otherwise established and no guardian or other legal representative of his estate has been appointed or is otherwise legally qualified, and the entire gross value of his personal estate does not exceed \$500, payment will be made to a member of his family standing in the position of voluntary guardian, upon presentation of proof satisfactory to the Secretary of the Treasury that the proceeds of the bonds are required, and are to be used, for the purchase of necessities for the incompetent or for his wife or minor children or other persons dependent upon him for support. Form P. D. 1461, copies of which may be obtained from the Treasury Department, Division of Loans and Currency, Washington, D. C., or any Federal Reserve bank may be used in making application. The request for payment should not be executed until the application has been approved and instructions have been given by the Treasury Department.

X. COOWNERS

A savings bond registered in the names of two persons in the alternative, as, for example, "Mr. John A. Jones OR Mrs. Mary C. Jones", will be paid to either coowner upon request duly executed by him, without requiring the signature of the other person named on the bond; and upon such payment to either coowner the other person shall cease to have any interest in the bond. Upon proof of death of one coowner and of the subsequent death of the other coowner, the savings bond will be paid or reissued as though the survivor had been the sole owner.

XI. BENEFICIARIES

1. A savings bond registered in the form "Mr. Henry W. Ash, payable on death to Mr. John C. Black" will be payable to the registered owner, until the Treasury Department has received notice of his death, upon the execution by him alone of the request for payment, as if the beneficiary were not named on the savings bond. If the beneficiary should predecease the registered owner the savings bond will be paid as though such beneficial registration had not been made.

2. A savings bond registered in the name of one person payable on death to a designated beneficiary may not be

reissued during the life of such beneficiary so as to eliminate his name. If such beneficiary should predecease the registered owner, the bond may, upon appropriate request by the registered owner, and proof of the death of the beneficiary, be reissued in the name of the registered owner, payable on death to a new beneficiary. A bond registered in the name of one natural person may, upon appropriate request by such person, be reissued in his name, payable on death to a single designated beneficiary.

3. Upon proof of the death of the registered owner and proof of the survivorship of the beneficiary, even though the beneficiary should thereafter die, the savings bond will be paid or reissued as though the beneficiary had been the registered owner.

XII. FIDUCIARIES

1. A savings bond registered in the name of a fiduciary will be paid to such fiduciary without proof of his authority upon presentation of the savings bond with the request for payment duly signed by him and certified in accordance with Section VI hereof; *Provided*, That a request for payment before maturity executed on behalf of a corporate fiduciary must be authorized by a resolution of the governing body of the corporation or by a standing by-law, a certified copy of which must be filed with the Treasury Department. The request for payment should be signed by the fiduciary in exactly the same manner as his name and designation as fiduciary appear on the face of the savings bond.

2. A savings bond registered in the name of a fiduciary who is no longer acting as such will be paid to, or reissued in the name of, a succeeding fiduciary, upon appropriate request and satisfactory proof of his incumbency.

3. A savings bond registered in the *titles*, without the names of trustees of an unincorporated lodge, church, society, or similar institution, will be paid to the trustees of such institution for the time being, upon appropriate request by them as such trustees, and satisfactory proof of their incumbency.

4. A savings bond held by a fiduciary under a trust that has terminated will be paid or reissued in authorized denominations only, to the persons beneficially entitled to the extent of their respective interests upon the request of the fiduciary and his certification that the persons to whom payment or reissue is requested are entitled thereto and have agreed to such reissue: *Provided*, That if there is no fiduciary acting and no other person qualified to make distribution of the trust fund, such payment or reissue will be made upon the request of the persons beneficially entitled and upon proof of the facts.

5. A savings bond registered in the name of a legal guardian of a minor or incompetent will be reissued in the name of the ward upon the request of the guardian, or will be paid to, or reissued in the name of, the ward upon his request, supported in each case by satisfactory proof that the minor has attained his majority or that the incompetent has been restored to competency.

XIII. CORPORATIONS, ASSOCIATIONS, PARTNERSHIPS, ETC.

1. A savings bond registered in the name of a corporation, unincorporated association, or joint-stock company will be paid upon a request for payment signed by a duly authorized officer of such organization. The signature to the request should be in the form, "The _____ Company, by John Jones, President." The fact that the request for payment is signed and duly certified in accordance with Section VI hereof may be accepted as sufficient proof of the officer's authority.

2. A savings bond registered in the title, without the name, of an officer of a state, county, city, town, or other public corporation will be paid upon a request for payment signed by the designated officer, supported by satisfactory proof of his incumbency.

3. A savings bond registered in the name of a partnership will be paid upon a request for payment signed by any general partner. The signature to the request should be in the form "Smith and Jones, a partnership, by John Jones, a

general partner." The fact that the request for payment is signed and duly certified in accordance with Section VI hereof may be accepted as sufficient proof that the person signing the request is a general partner.

4. A savings bond registered in the name of a corporation, unincorporated association, or joint-stock company, which has been succeeded by another corporation, unincorporated association, or joint-stock company, as the result of merger or consolidation, will be paid to, or reissued in the name of, the succeeding corporation, unincorporated association, or joint-stock company, upon proper request and satisfactory proof of successorship. This applies only to legal succession and not to a general assignment by one corporation to another.

XIV. DECEASED OWNERS

1. *With administration.*—If the owner of a savings bond dies and his estate is administered in a court of competent jurisdiction, payment will be made to the duly appointed representative of the estate. The request for payment should be signed in the form "John A. Jones, executor under the will (administrator of the estate) of Henry W. Smith, deceased", and must be supported by a certificate under the seal of the court appointing such representative, dated not more than six months prior to the presentation of the savings bond for payment, showing the appointment and qualification of such representative and stating that the appointment is still in force; or, in the absence of such a certificate, by a duly certified copy of the representative's letter of appointment, the certification of which must be dated not more than six months prior to the presentation of the bond for payment, and must state that the appointment is still in force. Reissue of a savings bond registered in the name of a deceased owner will be made in the names of the heirs or legatees entitled thereto, to the extent of their respective interests, in authorized denominations only and subject to the provisions of Section XVI hereof, upon the request of the representative and his certification that the heirs or legatees in whose name reissue is requested are entitled thereto and have agreed to such reissue (use Form P. D. 1455): *Provided*, That if the representative is himself one of the heirs or legatees entitled to the savings bond, or to an interest therein, and desires reissue in his own name, a special order of the court authorizing such reissue must be submitted.

2. *Without administration.*—(a) If the owner of a savings bond dies and no legal representative of his estate is to be appointed and it is established to the satisfaction of the Secretary of the Treasury, either that the gross value of the personal estate does not exceed \$500, or that administration of the estate is not required in the state of the decedent's domicile, payment, or reissue in authorized denominations only and subject to the provisions of Section XVI hereof, of the savings bond will be made to the persons entitled to such savings bond, to the extent of their respective interests, without requiring administration of the estate. Affidavits will be required of all persons entitled to any share in the estate setting forth the facts in detail, and requesting and agreeing to the payment or reissue in question, supported by proof that the debts of the decedent and of his estate have been paid or provided for, affidavits by two disinterested persons having personal knowledge of the decedent and his family, and a death certificate or other proof of the death of the owner (use Form L&C 285, copies of which may be procured from the Treasury Department, Division of Loans and Currency, Washington, D. C., or from any Federal Reserve bank). If the gross value of the personal estate exceeds \$500 the Secretary of the Treasury may further require an affidavit or a certificate from a practicing attorney or judicial officer of the state of the decedent's domicile showing that administration of the estate is not required in such state and referring specifically to the statutes or the decisions of the courts of such state under which exemption from administration is claimed, or showing that it is a general and well recognized practice in that state to settle such estates without administration.

(b) No payment or reissue without administration will be permitted in a case where any of the persons entitled

are minors or under disability, except to them or in their names or upon compliance with the provisions of Sections VIII and IX hereof governing the payment of savings bonds in the names of such persons.

XV. CREDITORS' RIGHTS

1. Payment of a savings bond will be made in accordance with a judgment or decree of a court of competent jurisdiction, or proceedings pursuant to such judgment or decree, except in cases where the action is instituted for the purpose of giving effect to an attempted transfer by the owner contrary to Section II hereof. In appropriate cases the Treasury Department will require proof that the court acting had jurisdiction over the parties and subject matter, and proceeded in due course of its jurisdiction, and that the judgment or decree is final and conclusive, that it has fully and effectually transferred the title of the owner, and that it is not open to attack in any jurisdiction whatever. For this purpose duly authenticated copies of the complaint, order of service, return of service, answer, or other pleading, the final judgment or order of the court and any further proceedings thereunder, must be furnished, together with a certificate, under seal, from the clerk of the court showing that no appeal, motion for new trial, or other proceeding which may result in modifying the judgment has been taken, made, or applied for; that the time for such action has expired (or if any such proceedings have been had they have been terminated), and that the judgment is in full force and effect and has become final under the laws of the jurisdiction. The Secretary of the Treasury in any case may require such further information, documents, and security as he deems necessary.

2. Payment (but not reissue) of a savings bond will be made to a receiver or trustee in bankruptcy of the registered owner upon request for payment duly executed by such receiver or trustee and supported by satisfactory proof of his appointment and qualification.

XVI. REISSUE AND DENOMINATIONAL EXCHANGE

1. Reissue of a savings bond in a different form of registration will be made only in the following instances:

- (a) To correct an established error in the original issue;
- (b) To show a change in the name of the owner whether by marriage or in any other legal manner;
- (c) As specifically provided in this Circular.

Reissues pursuant to (b) and (c) above will be made only at the Treasury Department, Division of Loans and Currency, Washington, D. C., and requests therefor should be made on appropriate forms, copies of which may be obtained from that Division or from any Federal Reserve bank. All reissues will be made subject to the limitations expressed in Section III hereof.

2. Exchange as between authorized denominations of savings bonds will not be permitted except in cases of partial redemption or as necessarily incident to authorized cases of reissue.

3. In all cases of reissue the savings bonds issued will bear the same issue dates as the savings bonds surrendered, will mature on the same dates, and will be issued in the largest available authorized denominations.

XVII. FURTHER PROVISIONS

1. These regulations are prescribed by the Secretary of the Treasury as governing United States Savings Bonds issued under the authority of Second Liberty Bond Act, approved September 24, 1917, as amended, and the provisions of Treasury Department Circular No. 300, as amended, have no application to such savings bonds except as hereinbefore specifically provided.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing United States Savings Bonds.

[SEAL]

HENRY MORGENTHAU, JR.,
Secretary of the Treasury.

DEPARTMENT OF THE INTERIOR.

Division of Grazing.

ORDER ESTABLISHING GRAZING DISTRICT NO. 7 IN THE STATE OF OREGON

DECEMBER 18, 1936.

Under and pursuant to the provisions of the Act of June 28, 1934, 48 Stat. 1269, as amended by the Act of June 26, 1936, Public, No. 827, 74th Congress, and subject to the limitations and conditions therein contained, Oregon Grazing District No. 7 is hereby established, the exterior boundaries of which shall include the following-described lands:

WILLAMETTE MERIDIAN

- T. 2 N., R. 22 E., secs. 1 to 15, and 22 to 24, incl.
- Ts. 3 and 4 N., R. 22 E., those parts south of Columbia River.
- T. 2 N., R. 23 E., secs. 1 to 24, and 26 to 28, incl.
- T. 3 N., R. 23 E.
- T. 4 N., R. 23 E., that part south of Columbia River.
- T. 2 N., R. 24 E., secs. 1 to 24, incl.
- T. 3 N., R. 24 E.
- T. 4 N., R. 24 E., that part south of Columbia River.
- T. 2 N., R. 25 E., secs. 1 to 24, incl.
- T. 3 N., R. 25 E.
- Ts. 4 and 5 N., R. 25 E., those parts south of Columbia River.
- T. 2 N., R. 26 E., secs. 1 to 24, incl.
- Ts. 3 and 4 N., R. 26 E.
- T. 5 N., R. 26 E., that part south of Columbia River.
- T. 2 N., R. 27 E., secs. 4 to 9, and 16 to 21, incl.
- T. 3 N., R. 27 E., secs. 1 to 24, and 26 to 35, incl.
- T. 4 N., R. 27 E.
- T. 5 N., R. 27 E., that part south of Columbia River.
- T. 4 N., R. 28 E., sec. 6.
- T. 5 N., R. 28 E., secs. 19 and 20, 29 to 32, incl., and those parts of secs. 8, 17, and 18 south of Columbia River.

Rules and regulations for the administration of grazing districts issued by the Secretary of the Interior March 2, 1936, shall be effective as to the lands embraced within this district from and after the date of the publication of this order in the FEDERAL REGISTER.

CHARLES WEST,
Acting Secretary of the Interior.

[F. R. Doc. 3957—Filed, December 24, 1936; 10:28 a. m.]

WYOMING GRAZING DISTRICT NO. 1

MODIFICATION

DECEMBER 3, 1936.

Under and pursuant to the provisions of the act of June 28, 1934, 48 Stat. 1269, as amended by the act of June 26, 1936, Public, No. 827, 74th Congress, Wyoming Grazing District No. 1 as established by departmental order of March 23, 1935, is hereby modified to include within its exterior boundaries the following described lands:

SIXTH PRINCIPAL MERIDIAN

- T. 51 N., R. 88 W., W $\frac{1}{2}$ W $\frac{1}{2}$ sec. 4, secs. 5, 8, W $\frac{1}{2}$ W $\frac{1}{2}$ secs. 9 and 16, secs. 17, 20, W $\frac{1}{2}$ W $\frac{1}{2}$ secs. 21 and 28, secs. 29, 32, W $\frac{1}{2}$ W $\frac{1}{2}$ sec. 33.
- T. 52 N., R. 88 W., W $\frac{1}{2}$ W $\frac{1}{2}$ sec. 4, secs. 5, 8, W $\frac{1}{2}$ W $\frac{1}{2}$ secs. 9 and 16, secs. 17, 20, W $\frac{1}{2}$ W $\frac{1}{2}$ secs. 21 and 28, secs. 29, 32, W $\frac{1}{2}$ W $\frac{1}{2}$ sec. 33.

T. A. WALTERS,
Acting Secretary of the Interior.

[F. R. Doc. 3958—Filed, December 24, 1936; 10:28 a. m.]

Office of Indian Affairs.

[Circular No. 3188]

DISCONTINUATION OF FILING OR RECORDING LEASES IN COUNTY OFFICES

NOVEMBER 7, 1936.

To Superintendents:

The practice of requiring lessees or permittees to file or record leases or permits approved by Superintendents of the various jurisdictions on restricted Indian allotted or tribal land, in County offices in the County in which the lands leased are located, as required under Section 35 of the general leasing regulations approved by the Secretary of the

Interior on May 9, 1929, shall hereafter be discontinued by Superintendents.

A judgment was rendered under date of September 26, 1923, in the United States District Court for Montana in the case of *United States v. Davidson et al.*, wherein it was stated in effect that leases of restricted Indian land are matters of public records of the United States and that all persons are charged with notice and knowledge of the terms of tenancy. The Court held that the lien on the crops grown by the lessee, under the lease which was not filed in the office of the county clerk but with the agency office, took precedence over a subsequent mortgage which had been filed.

All leases, subleases, modifications, assignments, etc., on restricted Indian lands require approval of the superintendent, unless otherwise provided by the regulations, and copies of all such changes would necessarily be kept on file at the agency with the copies of the original instruments. The agency copy of the lease may be used for public purposes at the agency office, but such records should be within the control of the agency office at all times.

You will notify each lessee of the decision in the Davidson case and give as much publicity thereto as possible so that all interested parties may become thoroughly familiar with the fact that the agency office contains public records of the United States pertaining to trust Indian allotments and all persons are charged with notice and knowledge thereof.

Nothing herein contained, however, should be construed as restraining lessees from filing or recording such leases, at their own expense, on the county records, if they so desire, or if the exigencies of a particular case require it, the Superintendent may call upon a lessee to so file or record a copy of the lease.

WILLIAM ZIMMERMAN, JR.,
Assistant Commissioner.

Approved, November 10, 1936.

OSCAR L. CHAPMAN,
Assistant Secretary.

[F. R. Doc. 3956—Filed, December 24, 1936; 10:23 a. m.]

DEPARTMENT OF COMMERCE.

Bureau of Marine Inspection and Navigation.

ORDER EXTENDING THE TIME TO JANUARY 20, 1937, FOR THE FURNISHING TO SEAMEN OF CERTIFICATES OF SERVICE AND EFFICIENCY

DECEMBER 23, 1936.

In connection with the furnishing of certificates of service and efficiency to seamen, as provided for in Section 1 of the Act of June 25, 1936 (Pub. 808, 49 Stat. 1930), amending Section 13 of the Seamen's Act of March 4, 1915, I find that it is impracticable on the part of the Department of Commerce to furnish the certificates within the six months after the enactment of the said Act, as referred to in Section 1 (L) of said Act, and by virtue of the authority contained in said Section 1 (L), I hereby extend the effective date of Section 1 for the furnishing of these certificates to January 20, 1937.

[SEAL]

DANIEL C. ROPER,
Secretary of Commerce.

[F. R. Doc. 3955—Filed, December 23, 1936; 4:26 p. m.]

UNITED STATES TARIFF COMMISSION.

PUBLIC NOTICE

POSTPONEMENT OF HEARING ON SEAMLESS COTTON HOSIERY

[Investigation No. 112 under Section 336, Tariff Act of 1930]

Hose and Half-Hose, Seamless, or Mock-Seamed, Finished or Unfinished, Wholly or in Chief Value of Cotton, Made Wholly or in Part on Knitting Machines

The United States Tariff Commission on this 23rd day of December 1936 announces that in compliance with the re-

quest of parties interested, the public hearing heretofore set in this investigation to be held on January 12, 1937, is hereby postponed until January 26, 1937.

By order of the United States Tariff Commission this 23rd day of December 1936.

[SEAL]

SIDNEY MORGAN, *Secretary.*

[F. R. Doc. 3959—Filed, December 24, 1936; 10:28 a. m.]

Tuesday, December 29, 1936

No. 204

DEPARTMENT OF AGRICULTURE.

Agricultural Adjustment Administration.

1937 NAVAL STORES CONSERVATION PROGRAM

BULLETIN NO. 1¹

The Secretary of Agriculture, pursuant to the authority vested in him by Section 8 of the Soil Conservation and Domestic Allotment Act, approved February 29, 1936,² proposes to make payments to those producers of gum naval stores who operate their turpentine farms in accordance with the procedure outlined below.

Definition of Terms

1. *Turpentine farm.*—The land and turpentine timber owned or leased, or operated on a share-crop basis, and under one management, which is being operated for the production of gum naval stores, and generally referred to as a "turpentine place."

2. *Gum Naval Stores.*—Crude gum (oleoresin), gum turpentine, and gum rosin produced from live trees. Gum naval stores does not include naval stores produced from dead timber, stumps, knots, etc.

3. *Producer.*—Any person or persons, firm, partnership, or corporation operating a turpentine farm or "place" (whether wholly or partially under fee ownership, cash lease, percentage lease, or other control) producing gum naval stores and regardless of how or where the raw product may be processed.

4. *Face.*—The whole wound or aggregate of streaks made by chipping, streaking, or pulling live trees to stimulate the flow of gum.

5. *Cup.*—A metal, clay, or other container hung on or below the face to accumulate the flow of gum.

6. *Tins.*—The gutters or aprons, made of sheet metal or other material, used to aid in conducting the crude gum (oleoresin) from a face into a cup.

7. *Crop.*—10,000 turpentine faces.

8. *D. b. h.*—Diameter of tree measured at breast height, i. e., at 4½ feet from the ground.

9. *Turpentine Season.*—The entire calendar year or such shorter period within the year during which a producer is operating his turpentine farm for the production of gum naval stores.

Kind of Payments

Payment will be made to producers who in 1937 carry out the following approved practices (with respect to turpentine places currently being worked for 1937) beginning on or within time limits to be established by the Forest Service of the United States Department of Agriculture.

Duration of Program

The period during which this program is to be in effect is the period January 1 to November 30, 1937, inclusive.

¹For the information of producers of gum naval stores in North Carolina, South Carolina, Georgia, Florida, Alabama, Mississippi, Louisiana, and Texas. This bulletin explains the procedure to be followed in order to qualify for payments under the Naval Stores Conservation Program for 1937.

²49 Stat. 1148.

Conditions of Payment—Performance required

In order to qualify for payment, producers shall meet the following requirements:

(1) No new (virgin) faces shall be operated during the 1937 turpentine season on trees less than nine inches d. b. h. on any turpentine farm or portion of any such farm owned or controlled by the applicant producer (whether such farm is covered by a work sheet and an application or not).

(2) No faces (either old or new) shall be operated during the 1937 turpentine season on trees less than nine inches d. b. h. on any turpentine farm which is covered by a work sheet and an application.

(3) Tins and cups must be removed, within time limits established by the Forest Service of the United States Department of Agriculture, from all trees less than nine inches d. b. h. on which faces have been operated prior to 1937, except that where trees have been boxed, i. e., cut into at the base of tree to form a cup, satisfactory evidence that such trees were not operated during the period of the program will be accepted as the equivalent of actual removal of tins and cups.

(4) Any turpentine farm or place covered by a work sheet and an application shall be operated in accordance with the following recognized good turpentine practices:

(a) Streaks shall not exceed an average of ¾ inch in depth (horizontally) at the deepest point, exclusive of bark.

(b) Streaks shall not exceed an average of one-half inch in height (vertically). Total streaks per face between January 1 and November 15, 1937, shall not exceed an aggregate total of 18 inches in vertical measurement (average of measurements between shoulders of first streak and shoulders of last streak).

(c) Total height of face on any tree shall not exceed 90 inches at the beginning of the season in average vertical measurement between shoulders of first streak and shoulders of last streak including jump streaks.

(d) No tree shall have any new (first-year) back face unless a bark-bar on each side of the back face is provided, the total of the two being not less than 8 inches in width and the narrower of which is not less than 3 inches in width, measured horizontally along the bark surface.

(e) No tree that is less than 14 inches d. b. h. shall have more than one face currently worked.

(5) The applicant producer shall protect from fire the forest land within his turpentine farm owned, leased, or otherwise controlled during the 1937 turpentine season to the best of his ability, and in doing so, shall cooperate with the State and Federal governments in any cooperative forest fire protective system that exists contiguous to his turpentine farm or within the area within which such farm is situated. Accidental fires or fires clearly not due to the negligence of the applicant shall not constitute non-compliance with this provision. Where a producer has been unable to provide satisfactory fire protection for his producing area in 1937, he must take such steps as are practicable and necessary during 1937 to provide more adequate fire protection during 1938.

(6) Each producer in measuring his trees to determine those on which operation shall respectively be continued or discontinued under the program shall make an accurate count, by drifts, lots, or other suitable units, of all faces separately as to those that are to remain in operation and those which are not; and he shall make and keep a record thereof; and such record shall be made available to any field inspector who is responsible for inspecting his operation under the program. Each producer who files a work sheet shall assist the representatives of the Forest Service in the administration of the program by giving them free access to his turpentine farm, indicating the location of trees and faces recorded on the work sheet, and otherwise facilitating the work of the inspectors in checking compliance with the terms and conditions of the program.

