

The Board of Treasury to whom was referred their letter of the 29th of June last, together with sundry letters from the comptroller of the state of Pennsylvania, to Thomas Smith Esq; commissioner of the loan-office in the said state, beg leave to report

The **BOARD** of **TREASURY** to whom was referred their Letter of the 29th of June last, together with sundry Letters from the Comptroller of the State of Pennsylvania, to Thomas Smith Esq; Commissioner of the Loan-office in the said State,

Beg leave to Report,

THAT the act of the State of Pennsylvania of the 8th of March 1786, directs their Treasurer to pay to the order of the United States such a sum in specie, as together with the sums paid on account of the requisition of the 27th and 28th April, 1784, and 27th September, 1785, would make the sum of 557,091 dollars.

That the specie sums required of the State of Pennsylvania, by the acts of Congress of the 30th October, 1781, 27th and 28th April, 1784, and 27th September, 1785, amount to 643,749 dollars; so that the deficiency of specie unprovided by the act aforesaid, is 86.658 dollars.

On an attentive perusal of this act, we find that it does not, by a literal construction, include payments made under the act of 30th October, 1781; and previous to the requisition of the 27th and 28th of April, 1784; but from the connection which exists betwixt the acts last mentioned, and from the sum in specie directed to be paid, it cannot be doubted but the law had in contemplation the payments made previous to the requisition of the

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27th and 28th April, 1784; since, by a different construction, the act would provide for the sum of 259,975 dollars more than the acts of 27th and 28th April, 1784, and of the 27th September 1785, require of the State.

For by the acts first mentioned, is required of the State in specie 160,323 dollars. By the act of the 27th September, 1785 136,793 297,116 Excess of provision, on this construction of the act 259,975 557,091

When to these circumstances, is added the construction, which (as the Board have been informed) the State of Pennsylvania is disposed to make on the requisitions of the 27th and 28th April, 1784, it will appear clearly that the Legislature had in contemplation, by the act above-mentioned, the payments made to the General Treasury, previous to the 27th of April, 1784.

For (as this Board have observed in their letter to Congress of the 29th of June last) the State claims a right of placing to the account of facilities, one fourth part of their whole quota, of the moiety of 8,000,000 of dollars, required by the act of Congress, of the 30th October, 1781; instead of confining it to one fourth part of the balance which was due on said moiety on the 27th April, 1784. This construction of the State, if admitted, would create a difference in the specie payments from the State of Pennsylvania, of 86,658 dollars, the exact amount of the deficiency of the specie provision as directed by their act of the 8th of March last.

On the whole, the Board beg leave to observe, that as the act may be so construed as to make a full provision for the requisition of the 27th September last, and as the State of Pennsylvania ranks amongst the foremost of the States in a compliance with the federal requisitions: They are of opinion that the continuation of the issue of indents in that State would not be improper; provided that such emission of indents be not considered as warranting that construction of the requisition of the 27th and 28th of April, 1784, which the State has thought proper to make, and by which construction 86,658 dollars, in specie due

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to the United States upon that requisition, has not been provided for in the Legislative act of the said State, of the 8th of March last.

They therefore submit to the consideration of Congress the following resolve, viz.

THAT the Commissioners of the Board of Treasury be authorised and directed to give orders for the continuation of the issue of indents of interest in the State of Pennsylvania, agreeably to the requisition of the 27th September last: Provided that such emission of indents be not considered as warranting that construction of the requisition of the 27th and 28th of April, 1784, which the State has thought proper to make, and by which construction 86,658 dollars in specie due to the United States upon that requisition, has not been provided for in the Legislative act of the said State, of the 8th of March last.

All which is humbly submitted, **SAMUEL OSGOOD, WALTER LIVINGSTON, ARTHUR LEE.**

July 19th 1786.