A single backup copy should be allowed of all works purchased by an individual.

Technically, individuals purchase licenses to watch or listen to content (tv programs, movies, music, etc.), not the physical media on which said content appears. These physical media are often damaged in their normal use, such as being stolen from a car or scratched by a child. Therefore, an individual who has purchased a license to a work should have the ability to make a backup copy of said work for their own personal use.

Formats that should be allowed a single backup:

1) DVD
2) CD
3) VHS Tape