The wisdom of man, in my humble opinion, cannot devise a plan by which the credit of paper issues would be long supported; consequently, depreciation keeps pace with the quantity of the emission, articles for which it is exchanged rise in a greater ratio than the sinking value of the money. Wherein, then, is the farmer, the planter, the artizan benefited? An evil, equally great is the door it immediately opens for speculation, by which the least designing, and perhaps the most valuable part of the community are preyed upon by the more knowing and crafty speculators.”— Washington, 1787.

I cannot but lament, from my inmost soul, that lust of paper money which appears in some parts of the United States. There will never be any uniform rule if there is a sense of justice, nor any clear credit, public or private, nor any settled confidence in public men or measures, until Paper Money is done away.”— John Adams to John Jay, 1786.

For a long time I saw with pain, the advances of an aristocratic monied power, which threatened to cast a poisonous mildew over our precious liberties. They would have rendered our fair country a passive instrument in their hands, in which case Freedom would have vanished from among us.”— La Fayette.

“No State shall emit bills of credit.’ Can a state charter swarms of Banks to flood the land with bills of credit and bills of no credit, until they shall eat up and devour our substance and bring upon us more plagues than were ever brought upon Egypt? No! This is clearly a violation of the Constitution of the United States.”— Wm. Leggett.

“I feel myself bound, by the defying manner of the arguments advanced in the support of the renewal of the U.S. Bank Charter, to obey the paramount duties I owe to my country and its
Constitution, to make one effort, however feeble, to avert the passage of what appears to me to be a most unjustifiable law.”

“What is a corporation such as the bill contemplates? It is a splendid association of individuals taken from the mass of society, and vested with exemption, and surrounded with immunities. By whom is this immense power wielded?—By a body who, in derogation of the great principle of our institutions, responsibility to the People, are amenable only to a few Stockholders, and they chiefly foreigners.”— *Henry Clay*, 1811.

For sale at Davis’, 449 Market st. and by H. Young, Cr. Passyunk Rd. and Shippen st. Philada.

No nation had a better currency than the United States; there was no nation which had guarded the currency with more care; for the framers of the Constitution, and those who enacted the early statutes on this subject, were Hard Money Men; they had felt, and therefore duly appreciated the evils of a paper medium; they therefore sedulously guarded the currency of the United States from debasement. The legal currency of the United States is gold and silver coin. This is a subject upon which Congress has run into folly.”— *Daniel Webster*, 1816.

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“For one, I enter my protest against Banking as conducted in this country—a system not to be supported by any sound principles of Political Economy—a gross delusion, a dream of a visionary—a system which has done more to corrupt the morals of society than any thing else—which has introduced a struggle for wealth, instead of that honourable struggle which governs the actions of a Patriot, and makes ambition virtuous.”— *John Tyler in U.S. Senate*, 1819.

Extract from a Speech of Daniel Webster in the U.S. Senate in 1832.

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“Of all the contrivances for cheating the labouring classes of mankind, none is so effectual as that which deludes them with Paper Money!!! It is the most perfect expedient ever invented for fertilising the Rich Man's fields by the sweat of the Poor Man's Brow!!! [??]

For sale at Davis’, 419 Market st. and by H. Young, Cr. Passyunk Road & Shippen st. Philada.

“The Paper system being founded on public confidence, and having in itself no intrinsic value, is liable to great and sudden fluctuations; thereby rendering property insecure, and the wages of labor unsteady and uncertain. The corporations which create paper money cannot be relied on to keep the circulating medium uniform in amount. In times of prosperity, when confidence is high, they are
tempted by the prospect of gain, or by the influence of those who expect to profit by it, to extend their issues of paper beyond the bounds of discretion, and the reasonable demands of business, and when these issues have been pushed from day to day, until public confidence is shaken, then a reaction takes place, they immediately withdraw the credits they have given, suddenly contract their issues, produce an unexpected and ruinous contraction of the circulating medium, which is felt by the whole community.”— **Andrew Jackson’s Farewell Address,** 1837.

For sale at Davis’, 449 Market st. and by H. Young, Cr. Passyunk Rd. and Shippen st. Philada.

“Uncompromising hostility to the whole Banking System should be the motto of every workingman, and of every friend to humanity. The system must be destroyed. On this point there must be no misgiving, no subterfuge, no palliation. The system is at war with the rights and interests of labor, and it must go. Every friend of the system must be marked as an enemy to his race, to his country, and especially to the laborer. No matter who he is, or in what party he is found, or what name he bears, he is, in our judgment, no true Democrat, as he can be no true Christian.”—— **O. A. Brownson,** *Boston Quarterly Review, July,* 1840.

For sale at Davis’, 449 Market st. and by H. Young, Cr. Passyunk Road & Shippen st. Philada.

“They (the Banks) grow rich upon the interest of their debts exacted from the whole community, upon which debts and promises of payment, struck off at the rate of a million in a day, they pay no interest whatever.

“Banks raise and depress at pleasure, not only the prices of wages, but of every article the workingman is compelled to purchase for the subsistence of himself and family; and if they augment for a time the nominal price of wages, it is only to enhance in a still greater proportion the price of living and subsistence.”— **Robert J. Walker in U.S. Senate,** 1840.

For sale at Davis’, 449 Market st. and by H. Young, Cr. Passyunk Rd. and Shippen st. Philada.

**Anti Paper Money Danlwebter U. S. Senate**

26. **ANTI-PAPER MONEY.** Broadsides. A collection of 10 small broadsides, all dealing with the burning question of the day “Anti Paper”, from the library of DANIEL WEBSTER, labelled in his hand “Anti Paper Money, Daniel Webster, U. S. Senate”. The lot 7.50.

Ac. 5200