TRADERS IN STOCKS MISSED THE TARGET.

Sold in Anticipation of an Advance in the Bank of England Discount.

Rise of Eight Cents a Bushel in the Price of Wheat Almost Stopped Export Demand.

GOLD EXPORTS MAY DIMINISH.

Conditions Show the Yellow Tide Is Likely to Be Stopped Temporarily. Features of the Street.

Wall Street, Tuesday, Sept. 24.

The traders who sold stocks yesterday in anticipation of an advance in the Bank of England rate of discount were sorely disappointed to-day. The Bank of England rate was advanced ½ to 3 per cent, but the stock market responded with a rise of ¾ to 1 per cent. There had been so much talk about the Bank of England rate that its advance was thoroughly discounted both in the stock and foreign exchange markets.

The advance two weeks ago came unexpectedly and caused a quick reaction in the prices of stocks, and yet the action of the Bank of England to-day had more effect in the way of affording a possible check to gold exports than the action of two weeks ago. Sterling exchange then dropped in proportion to the higher rate of discount; to-day sterling exchange advanced ¼ cent in New York, and both money and private discount responded with a sharp advance in London.

The fact that sterling exchange advanced shows that conditions are not so favorable to the import of gold as two weeks ago. Money has become easier in that period and time money is offering on currency notes, thus diminishing the demand for sterling loans, which are payable in gold.

The rise of about eight cents per bushel in wheat has almost stopped the export demand and has tempted resales of the wheat for which foreigners had not succeeded in engaging freight room. There has been a notable shrinkage in the offerings of grain bills in the last two days, while an increased demand from mercantile remitters is noted. London has also been selling stocks this week and was prominent as a seller of stocks to-day.

All these symptoms portend a diminishing gold import, if not a halt in the flow of gold into the country temporarily. Under such changing conditions the action of the Bank of England will have more influence than was the case two weeks ago. It is not unlikely that the Bank of France will mark this change in the situation by an advance in the price of gold. There are evidences in the stock market also that these symptoms have not escaped attention. The operators who have been working for higher prices supported the market at the opening and the disappointed traders deemed it discreet to cover the short stock sold yesterday. An advance in prices was the result. But a phenomenon which has been observed lately held good to-day: when prices reached a certain fixed point a flood of long stock came upon the market.

For more than two weeks, for instance, an unlimited supply of St. Paul stock has been for sale between 71½ and 72. The stock touched 72¼ to-day for only a moment. This phenomenon receives its explanation in the theory that the bull operators have fixed upon certain points when stock is to be marketed. If this theory is true the market will not advance to a higher level unles outside buyers step in and absorb the offerings of the professional operators.

In Sugar the process of realizing has been more active and more open.

Following are the sales of stocks and range of prices:

Sales.	Stocks.	Open.	High.	Low.	Clos.
15	Adams Express	143½	143½	143½	143½
49145	American Sugar	110¾	112⅝	110⅜	111½
200	Am. Sugar Ref. pf.	100	100	100	100
1900	Am. Tob. Stk	5⅝	5⅞	5½	5½
1	Am. Tob. Mfg pf.	16	16	15¾	15¾
7.50	Amer Tobacco	62¾	64⅛	62¾	63
5	Amer Express	105½	105	105	105
225	Am Cot Oil pf.	47	47	47	47
2710	Atch, Top & S F.	12	12⅝	12	12¼
2050	A, T & S F pf.	18½	18⅝	18½	18⅝
4	Ann Arbor pf.	18	18	18	18
300	Balt & Ohio	14¼	14¼	14	14
200	Bay State Gas	16	16	16	16
100	Brook Un Gas	90	90	90	90
100	Can Southern	45½	45½	45½	45½
15	Central Pacific	13⅝	13⅝	13⅝	13⅝
1300	Ches & Ohio	14¼	14¾	14¼	14¾
2475	Chicago Gas	61⅝	62⅛	61⅝	61⅝
25	Chic & Alton	158	158	158	158
485	C, C, C & St L	26½	26½	26¼	26¼
100	C, C, C & St L pf	75	75	75	75
1020	Chic & N'west	98⅞	99¼	98⅞	99
14620	Chic, Bur & Q	68⅛	69¼	67⅞	69
21625	C, M & St P	70⅞	72⅛	70⅞	71⅝
70	C, M & St P pf	129¼	129¼	129	129
8500	C, R I & Pac	60⅝	61⅝	60⅝	61⅝
250	Col Fuel	19	19	19	19
15	Consol Gas Co	144¾	147	144¾	147
180	Del & Hudson	123	123	123	123
100	Den & R G pf	42½	42½	42½	42½
100	Det & S & Alt	4	4	4	4
225	Erie R R	13¼	13¼	13¼	13¼
200	Erie R R 1st pf	30¼	30⅝	30¼	30⅝
75	Ed E I of N Y	93¼	93¼	93¼	93¼
50	Ed E I of B'klyn	96	96	96	96
2892	General Electric	28⅝	29	28⅝	28⅝
100	Illinois Steel	42	42	42	42
200	Lake E & W pf	65⅛	65⅛	65⅛	65⅛
100	Lake Shore	146	146	146	146
1100	Laclede Gas	25¼	25½	24⅝	25
6955	Louis & Nash	40⅝	41⅝	40½	41
350	L, N A & C	2	2	1⅞	1⅞
100	L, N A & C pf	5½	5½	5½	5½
10149	Manhattan con	86½	88¼	86½	87⅝
420	Minn Iron	53⅝	55	53⅝	55
340	Met Traction	94	94½	94	94½
225	Mich Central	92	92	90	92
100	M & St L	14½	14½	14½	14½
810	Missouri Pacific	19⅛	19⅞	19⅛	19⅞
100	Mo, K & Tex	10¼	10¼	10¼	10¼
350	Mo, K & Tex pf	23¾	23⅞	23¾	23⅞
100	Nat L Oil	16	16	16	16
110	N J Central	102	102	102	102
91	N Y Central	92¼	92¼	92¼	92¼
685	Nat Lead	22⅛	22⅝	22⅛	22⅝
100	Nat Lead pf	84	84	84	84
1905	North American	4½	4⅞	4½	4⅞
100	N Y & N Eng	45	45	45	45
200	N Y & St L	12	12	12	12
300	N Y, S & W pf	22¼	22½	22¼	22½
310	North Pacific	12⅝	13	12⅝	13
851	North Pacific pf	20⅝	20⅞	20¼	20¾
1300	Ont & West	13⅝	13⅝	13¼	13¼
575	Pacific Mail	19½	19½	19¼	19½
20725	Phil & Reading	18⅞	19	18⅞	18⅞
20	Pull Pal Car Co	143½	143½	143½	143½
100	R, W & O	111	111	111	111
100	St P & Duluth	17	17	17	17
600	St P & Omaha	38	38½	38	38½
700	Southern Ry	7⅞	7⅞	7¾	7⅞
3550	Southern Ry pf	22	22	22	22⅞
7330	Tenn Coal & Iron	21⅝	22½	21¼	22⅞
200	Texas Pacific	6⅝	6⅝	6¼	6⅝
2178	Union Pacific	6⅝	6¾	6⅝	6¾
200	U P, D & G	1½	1½	1½	1½
10	U S Express	35	35	35	35
100	U S Rubber	17	17	17	17
850	U S Cordage	4⅝	4⅝	4½	4½
303	U S Cordage pf	9¼	9¼	9¼	9¼
500	U S Leather	9	9	9	9
1900	U S Leather pf	56¼	56⅞	56¼	56½
100	Wabash	5⅝	5⅝	5⅝	5⅝
1015	Wabash pf	14⅝	14⅞	14⅝	14⅞
2578	West Union Tel	83⅞	84	82⅝	84
1560	Wheel & L E	6¼	6¼	6¼	6¼
200	Wheel & L E pf	24¼	24¼	24¼	24¼

Total sales, 191,702 shares.

Following are the sales of bonds, expressed in $1,000s, and the range of prices:

115	Atchison adjustment 4s	34½@	35
11	Atchison general 4s	76½@	76½
3	American S. M. 6s	61	61
27	Ann Arbor 4s	66 @	67
4	Broadway & 7th Ave. cn. 5s	115 @	—
7	Brooklyn Un. Gas 5s	104 @	104⅝
13	Ches. & Ohio gen. 4½s	69¾@	70
2	Chi., Ir. & B. 1st 5s	106½@	—
2	Canada Southern 1st	106½@	—
1	Chicago & E. Ill gen. 5s	96⅞@	—
5	Denver & R. G. cn	87 @	—
2	Duluth & Man. 1st, D. div	79½@	—
1	Elizabeth, L. & B. S. 1st	98 @	—
1	Erie priority bonds	97 @	—
4	Edison E. I. cn. 5s	106⅞@	—
9	Fort Worth 1st t. r.	50 @	—
11	G., H. & S. A. M. P. 5s	99 @	—
17	Hocking Valley 5s	82½@	83
5	Iron Mountain 1st	99 @	—
1	Iron Mountain 2d	100 @	—
1	Iron Mountain 3s	72 @	—
7	Kansas Pacific con. t. r.	63 @	—
8	Kansas & Texas 4s	80 @	80½
55	Kansas & Texas 2d	54⅝@	55
2	Knoxville & Ohio 1st	110½@	—
10	Lexington Ave. & P. F. 1st	112¼@	—
2	L. E. & Western 1st	113 @	—
5	L., N. A. & Ch. cn	75 @	—
5	Mo., Kan. & E. 1st	80½@	80½
4	Mo., K. & T. of Texas 5s	69½@	70¼
2	Metropolitan Elevated 1st	116⅝@	—
1	Mobile & Ohio 1st m.	113½@	—
7	Northern Pacific 1st c.	114 @	—
38	Northern Pacific cn. 5s t. r. as	46 @	—
10	Nor. R. R. of Cal. 5s	93 @	—
1	N. Y. & N. E. 1st 6s	110½@	—
2	National Starch m. 1st	94½@	—
1	N. W. gold, registered	116 @	—
25	N. Y., O. & W. r. 4s	85 @	—
2	Ohio & Mississippi cn	102 @	—
2	Oregon R. & N. 1st	108½@	—
7	Ohio Southern 1st	86 @	—
1	Oregon Short Line 6s	107¾@	—
28	Oregon Short Line 6s t. r.	107 @	107¼
10	Oregon Short Line un. cn. t. r.	60 @	—
1	Oregon Imp. 1st	74 @	—
1	Peoria, D. & E. 1st	100 @	—
2	Rock Island ex. 5s	100 @	—
1	Rh. & Dav. 1st	117 @	—
185	Reading general 4s t. r.	75⅝@	76
73	Reading 1st pf. inc. 3d i. p.	35 @	35¾
47	Reading 2d pf. inc. 3d i. p.	22⅝@	23
224	Reading 3d pf. inc. 3d i. p.	20⅝@	21½
13	Rio Grande Western 1st	69⅝@	70
1	St. P. & Minn. cn	123¼@	—
10	Southern Pac. of Cal. cn	86 @	—
5	Southern Pacific of N Mexico 1st	103 @	—
13	St Paul & S. C. 1st	126¼@	—
42	Southern Railway 5s	85 @	85⅞
10	Seattle L. S. & E. 1st	49 @	—
1	St. L. & Southern 1st	66 @	—
23	Texas & Pacific 1st 5s	79½@	80⅛
7	T. C. I. & R. 6s, Birm. div	82 @	—
9	Toledo, St. L. & K. C. 1st t. r.	66 @	—
1	Union Pacific, D. & G. 1st	31 @	—
11	Wabash 1st	104 @	—
5	Wabash 2d	66⅝@	67
10	Web. deb. S. B.	20½@	—
1	West Pacific	100 @	—
4	West Shore 4s	103¾@	—
1	West Shore 4s registered	102⅝@	—
7	Wisconsin Central 1st t r.	31½@	32

Total sales of railway bonds (par value), $1,276,000.

Government bonds steady at unchanged prices. Railway bonds strong. The features were: Chesapeake & Ohio general 4½s, Oregon Short Line 6s, t. r.; Rio Grande Western 1sts, Southern Railway 5s, Texas Pacific 1sts, Atchison, Kansas & Texas and Reading issues. The more important net advances were in Atchison adj. 4s, ¾ per cent, and Atchison general 4s, ½; Chesapeake & Ohio general 4½s, ¾; Kansas & Texas 4s, ½, and Kansas & Texas 2ds, 1; Oregon Short Line 6s, t. r., ¾; Reading general 4s, t. r., ¼; Rio Grande Western 1sts, ¾; Southern Railway 5s, 1⅜, and Texas Pacific 1sts, ⅞ per cent. The noteworthy declines were in Reading 1st preference incomes, 3d l. p., ⅝ per cent, and 2d preference incomes, 3d l. p., ⅝ per cent.

Sales of United States bonds were as follows: $5,000 4s, c. of 1925, at 116¼, and $1,000 5s, c., at 111¼.

The market for foreign exchange was firm, and advanced 1-32 per cent on a decrease in the supply of grain bills and a slight increase in the demand from remitters. Actual rates closed as follows: Sterling, cables, 4.84½@4.84¾; demand, 4.84@4.84⅛; 60 days, 4.81½@4.81¾; francs, cheques, 5.20@5.20 less 1-16; 60 days, 5.21⅛ less 1-16; reichsmarks, demand, 95; 60 days, 94 5-16.

Money on call 4@5 per cent, closing at 4 per cent. Time money is offered at 6 per cent for all periods on first-class Stock Exchange collateral. Time commercial paper market is easier, choice bills receivable selling at 7 per cent and upward.

Domestic exchange on New York: Boston, 10@15 discount; Charleston, buying ⅛ discount, selling par; Savannah, buying 1-16 off, selling par; New Orleans bank, par; commercial $1.75 discount; San Francisco, sight 5c. premium, telegraph 10c. premium; St. Louis, 50c. premium, offered at 30c. premium; Chicago, 70c. discount.

In bank stocks 65 shares of American Exchange sold at 167.

Sales of silver bullion certificates for 10,000 ounces were made on the Stock Exchange at 66. Commercial price of bar silver in New York, 65⅝. Bar silver in London closed at 30 5-16.

The Metropolitan Traction Company has declared a quarterly dividend of 1¼ per cent, payable October 15.

The Chicago, Rock Island & Pacific Railway Company has declared a quarterly dividend of ½ per cent, payable November 2.

The Mexican Telegraph Company has declared a quarterly dividend of 2½ per cent, payable October 14. The statement for the quarter to end September 30 shows: Traffic receipts, $79,090; operating expenses, $16,500; net, $62,590; other income, $9,174; total, $71,764; dividend, $47,815; surplus, $23,949; previous surplus, $500,808; total surplus, $524,757.

The Central & South American Telegraph Company has declared a quarterly dividend of 1¾ per cent, payable October 6. The statement submitted for the quarter to end September 30 shows: Traffic receipts, $220,314; operating expenses, $78,000; net, $142,314; other income, $3,633; total, $145,947; dividend, $135,198; surplus, $10,749; previous surplus, $612,108; total surplus, $622,857.

The Georgia Southern & Florida Railroad reports gross earnings for August of $74,104, an increase of $7,322 as compared with the same month of last year, and net $26,713, an increase of $1,288. For the two months ending August 31 the gross earnings were $154,668, an increase of $12,366 as compared with the corresponding period of last year, and net $37,818, an increase of $6,215.

The New York, Susquehanna & Western Railroad reports gross earnings for August of $180,129, a decrease of $10,277 as compared with the same month of last year, and net $75,144, a decrease of $4,546. For the two months ending August 31 the gross earnings were $378,916, a decrease of $3,967 as compared with the corresponding period of last year, and net $166,720, an increase of $3,784.

Railway gross earnings for the third week of September, compared with the same period of last year:

Chi., Mil. & St. Paul	$642,793	Dec.	$71,205
Cleve., Cin. & Southern	15,459	Inc.	1,346
Denver & Rio Grande	142,000	Dec.	8,100
Int. & Great Northern	103,072	Inc.	34,567
Iowa Central	32,937	Dec.	2,377
Rio Grande Western	49,300	Dec.	6,900
T., St. L. & Kan. City	43,060	Inc.	992
Texas Pacific	139,060	Inc.	16,295
Wabash	239,457	Dec.	22,417

Following are the closing Philadelphia quotations:

	Bid.	Asked.
Lehigh Valley	29⅝	30
Lehigh Coal & Navigation Co.	41	42
Pennsylvania Railroad	51⅛	51⅜
Philadelphia Traction	63	63½
Union Traction	10⅝	10¾
Electric and People's trust certs	65⅞	66
Metropolitan Traction	94½	95
Con. Traction of N. J. stock	21	24
Con. Traction of N. J. 5s	81	82
United Gas Imp. Co.	68	68½
Welsbach Gas Light Co.	40½	41
Electric Storage Battery common	28⅝	28⅞
Electric Storage Battery pfd	30½	31
Penna. Heat, Light & Power com	13¼	13⅜
Penna. Heat, Light & Power pfd	20¼	20⅝
Welsbach Commercial common	—	25
Welsbach Commercial pfd	—	60

Following are the closing Boston quotations:

	Bid.	Asked.
Boston & Albany	203	204
Boston & Maine	158	—
Chicago Junction common	93	94½
Chicago Junction pfd	98	100
Fitchburg pfd	92	93
Mexican Central 4s	63½	65
Old Colony	170	172
West End R'y common	68	68½
Dominion Coal	8¼	8½
American Bell Telephone	205	206
Erie Telephone	56½	—
General Electric pfd	60	65
Boston & Montana	84⅝	85
Calumet & Hecla	310	312
Osceola	27½	27¾
Quincy Mining	107	—
Tamarack Mining	88	90
Bay State Gas	7½	7⅝

Latest London Quotations.

Atchison a. a. p.	12⅝	Norfolk & W. pf.	13½
Canadian Pacific	59⅝	North. Pac. pf.	21½
Ches. & Ohio	14½	Ont. & Western	13½
Erie com. a. a. p.	17⅝	Pennsylvania	53¾
Erie 1st pf.	30½	Reading 1st a. p.	9⅝
Illinois Central	91½	St. Paul	73¾
Kansas & Texas	10⅛	Southern Railway	7⅝
Lake Shore	149⅝	Southern Ry. pf.	22⅞
Louis. & Nash.	42⅝	Union Pacific	6⅝
N. Y. Central	95⅝	Wabash pf.	14⅝

WHEAT MARKET NERVOUS.

Rapid Changes in Prices, but Closing at an Advance—Corn Futures Strong and Flour Active.

On 'Change, Thursday, Sept. 24.

The wheat markets were nervous to-day, and prices fluctuated rapidly within fair limits. New York futures opened excited and at an advance of ⅝ to 1 cent. Part of this was soon lost under foreign selling, but on a renewal of heavy buying, both for outside and local accounts, prices turned strong again, and reached 72c. for December, a gain of 1⅛c. General bullish sentiment and strong high cables were responsible for the advance. In the afternoon heavy liquidation and further foreign selling lowered prices 1c. Trading was much less active toward the close, as the market looked professional, and outsiders were cautious and inclined to hold off. The last quotations showed a net gain of ¾ to ⅞c. This was ¼ to ½ under top prices.

Chicago wheat opened with a rush, with December ¾c. up, at 65¾c. Splendid cables and new buyers, attracted by yesterday's large advance, produced this effect. Board of Trade advices showed a gain at Liverpool of 1d. and subsequent private cables reported a further gain of ½ to ¾d. Northwestern receipts were large, but had little influence. About noon there was a sudden break of 1c. This was to some extent the result of the export business having come to a standstill, and of some realizing, but it was more due to vigorous attacks made on the market by bears, led by Brasseau. The last quotations were ½c. more than yesterday's closing prices, but were ¾ to 1¼c. under the top mark of the day.

The high price of wheat has temporarily paralyzed export sales. None were reported, either in New York or Chicago.

The improved condition of wheat reflected on the corn market. Futures were strong and trade was fair during the morning. Business was quiet in the afternoon, and the market closed steady, at ⅛c. gain.

Speculation in oat futures was light, and prices were unchanged all day.

The strength of wheat made itself felt in the flour market. Both Spring and Winter prices were higher, and most buyers paid the advance asked. Rye flour was firm, at 10c. advance; buckwheat flour sold in a slow way, at $1.50 for old fresh-ground and $1.75 for new.

Lard trade was fairly active and quotations were advanced 20 points at the close.

Following is the range of prices for the day:

New York.

	Open.	High.	Low.	Closing.
WHEAT.				
September	70*	70⅝	69⅝	69⅞
October	69¾	70⅝	69⅝	69⅞
November	..	..	..	70⅞
December	71½-¾	72⅝	71	71⅝
May	74⅝	75½	74	74⅞
CORN.				
September	..	..	..	27⅛
October	27¼	27⅝	27⅛	27⅛
December	28¼	28⅛	28¼	28¼
May	31⅛	31⅝	30⅞	30⅞
OATS.				
September	..	..	..	21
October	21	21	21	21
December	22	22	22	22
LARD.				
September	..	..	..	4.15
Chicago.				
WHEAT.				
September	65⅛	65¼	64¾	64¼
October	65⅝	65⅞	65⅜	64⅝
December	65⅝-⅞	66⅝	64¼	65½
January	66⅞	66⅞	66⅞	..
May	69⅛-½	70¼	68⅝	69¼
CORN.				
September	21⅝	21⅝	21⅝	21⅝
October	21⅝	22	21⅝	21⅝
December	22½	22¾	22⅛	22¼
May	25¼-½	25¾	25	25¼
OATS.				
September	..	..	..	16½
October	16½	16⅝	16⅜	16⅝
December	17⅛	17⅛	16⅞	16⅞
May	19½	19⅝	19¼	19¼
LARD.				
September	..	..	..	3.77½
October	3.65	3.77½	3.65	3.77½
December	3.85	3.92½	3.85	3.92½
January	4.05	4.17½	4.05	4.15
RIBS.				
September	..	..	..	3.22½
October	3.17½	3.25	3.17½	3.22½
January	3.50	3.60	3.50	3.55
PORK.				
September	..	..	..	6.05
October	5.97½	6.05	5.95	6.05
December	6.12½	6.17½	6.12½	6.17½
January	7.12½	7.25	7.07½	7.17½

Wheat receipts for the day were: Interior, 795,341 bushels; seaboard, 251,932 bushels; total, 1,047,273 bushels, against 1,367,726 yesterday and 837,480 bushels the same day last year. The corn receipts were: Interior, 416,691 bushels; seaboard, 226,162 bushels; total, 642,853 bushels, against 829,724 yesterday and 598,009 the same day last year. Clearances from the six ports were: Wheat, 310,629 bushels, against 303,104 yesterday and 95,823 last year; corn, 573,446 bushels, against 153,397 yesterday and 88,091 last year.

The Cotton Market.

Cotton futures were 1 to 3 points higher at the opening, but the market was inactive, closing at a net loss of from 5 to 6 points. Smaller receipts than were anticipated and numerous reports of frost in the cotton belt were responsible for the advance. Cables were a shade easier and had no effect. Trade was dull all day. Port receipts for the day were 29,618 bales, against 31,523 yesterday, 33,908 bales the same day last week and 21,629 bales the same day last year. Port receipts so far this week are 211,033 bales, against 203,434 bales for the corresponding time last week. Exports to-day were: To Great Britain, 21,171 bales; to the Continent, 6,052 bales. New York—Gross receipts to-day were 1,672 bales; total, New York stock, 81,636 bales. New York spot cotton was unchanged at 8 13-16c. and spot ranged from this figure here to 7½c. in Charleston. Prices:

	Open.	High.	Low.	Clos.
October	8.08	8.12	8.02	8.02
November	8.10	8.14	8.03	8.03
December	8.19	8.23	8.12	8.13
January	8.29	8.32	8.20	8.20
*February	8.30	8.34	8.25	8.25
March	8.34	8.39	8.28	8.28
May	8.42	8.42	8.36	8.36

* Nominal.

The Coffee Market.

Trade in coffee futures was very dull today. Demand was small and there was a conspicuous absence of offerings. The market was firm at the outset and prices were advanced 5 to 15 points over yesterday's closing. Out of sympathy with advanced European markets prices gained 5 to 10 points additional on some months by closing time. Havre closed at a net gain of ¼ to ½ franc, and Hamburg of ¼ to ¾ pfenning. Rio prices declined 150 reis and Santos 100 reis. Sales were 6,750 bags. Spot was quoted at 10⅝c.

The stock of Brazil coffee in New York to-day is 191,484 bags, in the United States, 208,798 bags; afloat for the United States, 274,000; total United States visible supply ashore and afloat, 482,798 bags, against 466,647 bags yesterday, and 618,715 bags at the same time last year. Prices:

	—Opening.—		—Closing.—	
	Bid.	Asked.	Bid.	Asked.
September	9.75	10.15	9.95	10.25
October	9.40	9.45	9.40	9.50
November	9.00	9.05	9.00	9.05
December	8.85	9.00	8.85	8.95
January	8.80	9.00	8.85	8.95
February	8.80	9.00	8.85	8.95
March	8.85	9.00	8.85	8.95
April	8.90	9.05	8.85	8.95
May	8.90	9.00	8.85	8.95
June	8.85	9.00	8.80	8.90
July	8.85	9.00	8.80	8.90
August	8.85	..	8.80	8.90

NEW FOE TO THE SUGAR TRUST.

Unconfirmed Report of the Forming of a Concern to Fight It.

It was reported yesterday that the Camden Sugar Refinery, which is owned by persons independent of the Sugar Trust, had been sold to Arbuckle Brothers, the coffee importers of Brooklyn and New York. The rumor further said this was the beginning of a new concern to be operated in opposition to the Trust, and that one of the refineries to be included in this new company would be the Molenhauer refinery, of Brooklyn.

The story was absolutely denied at the office of Arbuckle Brothers, in this city, and the officials of the American Sugar Refining Company also said there was no foundation for the report, according to their information.

The fact remains, however, that important developments are loked for shortly in the sugar trade, and an opposition company of some sort is being talked of, particularly among the large wholesale grocers in the West.

FIVE RECORDS IN ONE REALTY TRANSACTION.

Two Deeds, Two Mortgages and a Mechanics' Lien Against Big Syndicate Building.

Reorganization Committee Buys the Maine Properties of the Cordage Company.

ROW OF DWELLINGS AT AUCTION.

Four Houses Offered at Voluntary Public Sale and All Disposed of at Highly Satisfactory Prices.

The new syndicate building, at the southwest corner of Nassau and Liberty streets, figured as many as five times in the official records yesterday. At the Register's Office two conveyances of the property and two mortgages upon it were filed, while in the County Clerk's office a mechanics' lien was entered against it for record.

For a consideration of $2,900,000, Hugh Lamb and wife convey the property to Eleazer Hamblin, and for the stated consideration of $100,000, Eleazer Hamblin reconveys the property to the Syndicate Realty Company. The two mortgages, each for two years, are given by Eleazer Hamblin to Hugh Lamb and are for $900,000 and $250,000, respectively.

The above deeds and mortgages are but the instruments in the formal conveying, and bonding of the property, Mr. Lamb, the architect of the building and a member of the controlling syndicate, having acted for the owners; but the fifth record is that of an outside matter, the instituting of a suit in mechanics' lien by Theodore W. Morris & Co., the glass manufacturers, against Hugh Lamb, John J. Brown and William Bryan, owners of the Syndicate building, and Marrison & Phinister, contractors. The claim amounts to $2,239.55.

The Maine properties of the United States Cordage Company were sold under foreclosure at No. 59 Liberty street, A. H. Muller & Son, auctioneers. The sale was made under the terms of a mortgage, or deed of trust, bearing date January 1, 1894, made by the United States Cordage Company to the United States Trust Company of New York, to secure the bonds of the Cordage Company, aggregating $7,500,000. This mortgage covers the properties of the company in the State of Maine, Massachusetts, New York, New Jersey, Pennsylvania, Ohio and Kentucky. With the conclusion of the Maine sale yesterday, all but the Pennsylvania properties have been sold, and these are to be offered, October 13 next, at Easton, Pa.

The Maine properties consist of the Cordage factory at Bath, together with the machinery, tools, fixtures, patent rights, trade marks and patterns, conveyed December 24, 1891, by the Plymouth Cordage Company to James M. Waterbury and Chauncey Marshall, and reconveyed by the latter, May 4, 1893, to the National Cordage Company.

By authority of the United States Trust Company, trustee for the mortgage bondholders, Auctioneers Muller & Son offered the property in one parcel and it sold for $12,500, to Frank K. Sturges, John I. Waterbury and William Barbour, as joint tenants and not tenants in common. The buyers represent the Reorganization Committee, which is securing all the Cordage properties.

A row of three-story brownstone dwellings was offered at voluntary auction, at No. 111 Broadway, and every house—four in all—was sold. This was the first successful owners' auction of the season. The sale was made to settle the estate of the late Charles C. Fitzsimons. The four houses sold are Nos. 346 to 349 East One Hundred and Sixteenth street, 16.8x100.11 each, and mortgaged for $8,200, $6,800, $7,000 and $7,000, respectively. They brought the following prices: No. 340, $8,600, to W. F. Connell; No. 342, $8,530, to Cornelius J. Reilly; No. 344, $8,435, to A. M. Bendheim; No. 346, $8,425, to A. M. Bendheim.

In foreclosure Philip A. Smyth sold the two and three-story brick dwellings, on the south side of Front street, seventy-five feet west of Jackson street, 50x140, to South street, and the two-story brick building, 13.10x75, No. 9 Jackson street, to Smith Ely, for $17,000.

A. L. Sollard adjourned the sale of the Twenty-eighth and Twenty-ninth Street Railroad to September 30, when, it is understood, the property will finally be disposed of.

Frances R. and Frederick S. Gwyer have given the Bowery Savings Bank a mortgage for $15,000 on No. 332 Lexington avenue. Ferdinand H. Melba has given Jacob Hirsh a mortgage for $50,000 on the leasehold, No. 708 Broadway. William A. Miles & Co. have given George W. Silberhorn a mortgage for $15,000 on No. 80 Chrystie street.

George E. Fahys filed plans yesterday for a brick dwelling, costing $35,000, to be erected on the south side of Seventy-third street, 140.11½ feet east of Riverside Drive.

George Freschi has sold to ex-Senator William H. Reynolds, through Edward P. Smith, at $8,000, the two lots, 23.10x100 each, on the east side of Vanderbilt avenue, 31.10 feet south of Butler street, Brooklyn.

James A. Frame & Son have sold to John J. Mitchell, through Slawson & Hobbs, the four-story limestone and brick dwelling, 20x100.5, No. 9 West Sixty-ninth street.

Mrs. R. Todd has sold, through John Ruddell, Jr., at about $23,000, the three-story Indiana limestone front dwelling, 18x99.11, No. 421 West One Hundred and Forty-seventh street.

The sales billed for to-day at No. 111 Broadway are:

By Philip A. Smyth, foreclosure, No. 1240 Madison avenue, northwest corner of Eighty-ninth street, 100.8½x36.8, five-story brick and stone flat.

By Peter F. Meyer & Co., foreclosure, No. 6 East Seventy-fourth street, 22x102.2, four-story stone front dwelling.

At No. 59 Liberty street M. F. Hatch will sell to-day, in mechanics' lien foreclosure, Nos. 113 and 115 East Eighty-third street, 58x100.5, two five-story brick and stone flats.

The following real estate transfers were recorded yesterday:

St. Ann's ave., w. s., 50 ft. s of 146th st., 50x99.4; Herman Schmuck et al to Patrick F. Burns	$33,000
53d st., n. s., 460 ft. w. of 5th ave., 50x100.5; William K. Van Bokkelen and wife to Patrick A. Nolan	180,000
Delancey st., No. 245 and 41 and 43 Sheriff st.; John S. Walker and another, trustees, to Patrick Connolly	25,750
53d st., No. 138 West; Mary E. Hughes to Hannah Elias	13,500
49th st., No. 332 West; Isidor de Jone to John T. Wall	18,000
147th st., s. s., 90 ft. w. of Brook ave., 25x100; Alice M. Holland to Petty, Soulard & Walker Realty Co.	23,000
Courtlandt ave., se. s., 56 ft. sw. of 162d st., 28x102; George Stolz and wife to William Schmidt	10,000
53d st., n. s., 460 ft. w. of 5th ave., 50x100.5; Henry M. Goldfogle to William K. Van Bok