SHARES TOOK A FAR DROP.

General Electric Declined 1⅞ Per Cent, Missouri Pacific 1⅝ Lead 1⅛.

Tone of the Market Was Weak, Due to Lack of Foreign Buying and the Bond Suspense.

SLIGHT REVIVAL TOWARD THE CLOSE.

Indications Are That the Banks Will Have to Buy Most of the Bond Issue, and They Are Preparing to Make Heavy Bids.

Wall Street, Monday, Feb. 3.

The market to-day was a waiting one. Much uncertainty was felt as to the result of the subscriptions for the new Government bonds. While no fear existed that the whole issue would not be taken, there was still ground for suspicion. Many traders who had been on the bull side decided to take profits. The market consequently lost the strong tone which has prevailed for nearly two weeks. The passage of the Free Silver bill by the Senate did not have much effect in this market, but it caused sales by foreign speculators, who do not understand that the bill cannot pass the House or receive Executive sanction.

Only one large combination will bid for bonds, and perhaps for not more than thirty millions of them. It is difficult to make estimates of scattering individual bids, but it is probable that the amounts to be bid for by banks will swell largely before to-morrow night. Indeed, the word went out late this afternoon that banks must bid up to their limit if all the bonds are to be taken. If the estimated subscriptions to-morrow night are not deemed sufficient to insure the success of the loan, J. P. Morgan will put in a bid for the whole issue at a low price, probably 104½. This bid will be distinct from subscriptions made for customers at varying prices. The majority of bankers, however, are confident that the issue will be oversubscribed. Conjecture, however, is only for the day, and the uncertainty is reflected in the weaker tone of the market.

Two stocks were conspicuously weak—Missouri Pacific and General Electric. The explosion of the canard about a contract for electric equipment between Manhattan and General Electric caused a drop of 1⅞ per cent in the latter stock. Missouri Pacific stock and bonds were attacked by bears, and the hackneyed story of a receivership revived. Its falsity was exposed, but too late to prevent a decline of 1⅝ per cent in the stock. Lead, common, dropped 1⅛ per cent on the death of President Thompson.

A slight recovery in the general list took place at the close, influenced by the strength in Union Pacific, but not sufficient to materially change prices.

Following are the sales of stocks and range of prices:

17710 Am Sug Ref	107⅛	107⅝	106⅞	106⅞
120 Am Sug Ref pf	99	99	99	99
100 Alton & T H	57	57	57	57
2 Amer Cable	92	92	92	92
2350 Amer Tobacco	78	78⅝	77¾	78¼
10 Amer Tob pf	100¼	100¼	100¼	100¼
120 Amer Cotton Oil	19	19	19	19
200 Amer Cot Oil pf	65⅛	65⅛	65	65
3475 Atch, Top & S F	15½	15⅝	15⅛	15⅛
305 A, T & S F pf w i	23¾	24	23¾	24
122 Ann Arbor pf	26⅞	26⅞	26⅞	26⅞
20 Balt & Ohio	40	40	40	40
1125 Bay State Gas	19	19	18⅞	18½
311 Can Southern	48⅝	49	48⅞	49
1320 Ches & Ohio	16	16	15⅝	15⅞
600 Chicago Gas	65	65	65	65
182 C, C, C & St L	36½	36½	36½	36½
1073 Chic & N'west	100	100	99⅝	100
25 Chic & N'west pf	146	146	146	146
10640 Chic, Bur & Q	77½	77⅝	76⅞	77
14550 C, M & St P	72½	72¾	71⅞	72
90 C, M & St P pf	127½	127⅝	127	127½
9760 C, R I & Pac	69⅝	70	69	69⅝
100 Col C & I Dev	3½	3½	3½	3½
100 Col, H V & Tol	18⅛	18⅛	18⅛	18⅛
65 Consol Gas Co	154	154	154	154
312 Del & Hudson	127⅞	128	127⅞	128
258 Del, Lack & W	163⅝	163⅝	163⅝	163⅝
874 Den & Rio Gr pf	45¼	45¼	45	45
3120 Dist & Cat F Co	16⅛	16¼	15⅝	15½
815 General Electric	30	30	27⅞	28½
112 Iowa Central	9	9	9	9
163 Iowa Central pf	34	34	34	34
310 Lake E & W	21½	22⅜	21½	22⅜
100 Lake E & W pf	73	73	73	73
425 Lake Shore	144½	144½	143⅞	143⅞
100 Long Island	81⅝	81⅝	81⅝	81⅝
200 Long Island Trac	20	20	20	20
15 Laclede Gas	20⅝	20⅝	20⅝	20⅝
8030 Louis & Nash	46¼	46¼	45⅞	45⅞
100 L, N A & C	9¼	9¼	9¼	9¼
200 L, N A & C pf	21	21	21	21
2390 Manhattan con	106	106½	105⅝	106½
100 Manhattan B'ch	7⅞	7⅞	7⅞	7⅞
200 Mex Nt ctfs	1⅝	1⅝	1⅝	1⅝
17 M & St L 1st pf	77½	77½	76½	77½
10089 Missouri Pacific	25¼	25¼	23⅝	23⅞
400 Mo, K & Tex pf	26½	26½	26	26
1070 N J Central	107	107½	107	107
55 N Y Central	98	98	97⅝	98
1325 Nat Lead	26⅛	26⅛	25½	25⅞
132 Nat Lead pf	86½	86½	86½	86½
200 North American	5⅞	5⅞	5⅞	5⅞
905 N Y, L E & W	16⅛	16⅛	16⅛	16⅛
10 N Y, S & W	11	11	11	11
890 N Y, S & W pf	30	30	29⅞	29⅞
1470 North Pacific	4⅝	4⅞	4⅝	4⅞
380 North Pacific pf	15⅞	15⅞	15½	15½
1075 Ont & West	15⅝	15⅝	15⅛	15⅛
1120 Pacific Mail	29	29	28½	28⅝
12710 Phil & Reading	14¼	14½	13⅝	13⅞
200 P & Eastern	5	5⅛	5	5⅛
100 P, C, C & St L pf	55	55	55	55
55 St L So'w'n pf	11⅝	11⅞	11½	11½
90 St P & Dul pf	85	88	85	88
600 St P & Omaha	36½	36⅝	36⅝	36⅝
100 St P & Omaha pf	120½	120½	120½	120½
40 St P, M & M	112	112	112	112
400 Southern Pacific	21⅛	21⅛	21	21⅛
720 Southern R R	10⅛	10⅛	9⅞	9⅞
3188 Southern R R pf	30¼	30¼	28⅞	29⅛
4580 Tenn C & I pf	30	30	29	29½
300 Texas Pacific	8⅝	8⅝	8¼	8¼
8527 Union Pacific ctfs	7⅞	7⅞	7⅞	7⅞
125 U S Rubber	26½	26½	26½	26½
400 U S Cordage	5⅝	5⅝	5½	5½
110 U S Cordage pf	10⅝	10⅝	10⅝	10⅝
110 U S Cordage gtd	22	22	22	22
800 U S Leather pf	63	63¼	62⅝	62¾
170 W, St L & P	7	7	7	7
1805 W, St L & P pf	17¼	17¼	16⅝	16⅞
2251 West Union Tel	84	84	83⅝	84
8240 Wheel & L E	11⅝	11⅞	11¼	11⅜

Total sales, 149,572.

Following are the sales (in $1,000s) of railroad and other bonds, and the range of prices:

1 Atchison general 4s, w. i.	78	@	—	
1 Atchison adj. 4s, w. i.	46½	@	—	
15 Atchison 4s, t. r.	75⅝	@	76¼	
41 Atchison 2d a., t. r.	23⅝	@	24	
10 Atlantic & Pacific inc.	2	@	—	
2 Ann Arbor 4s	69⅝	@	69⅝	
2 Am. Dk. & Imp. 5s	69½	@	69¾	
10 Austin & N. W. 1st	87½	@	—	
1 Baltimore & Ohio 5s, 1908	106	@	—	
2 Brooklyn Elevated 1st	99	@	—	
15 Chesapeake & Ohio con 5s	108⅝	@	108¾	
29 Chesapeake & Ohio general 4½s	75½	@	75⅝	
1 Ches. & Ohio R. & A. 1st con 4s	95	@	—	
9 Chi., Bur. & Q. 4s, Neb. ex	90	@	—	
1 C. C. C. & St. L. 4s, St. L. div	92⅝	@	—	
3 Canada Southern 1st	107⅝	@	107½	
7 Chicago & North. Pac. 1st t. r.	40	@	40½	
1 Central Pacific gold 5s	102	@	—	
2 Colorado Coal. 6s	98	@	—	
4 Denver & Rio Grande con	80⅝	@	—	
1 Duluth & Iron R. 1st	101	@	—	
4 East Tenn. 5s	106	@	—	
6 East Tenn. R. lien 4-5s	100	@	—	
12 Edison E. I. 1st	107⅝	@	—	
7 Ft. Worth 1st t. r.	66	@	—	
1 Ft. S. Van B. B. 1st	98	@	—	
10 G., Hg. & S. A. M. P. 5s	91⅝	@	92	
1 General Electric deb. 5s	90	@	—	
2 Iron Mountain, Ark. branch	102	@	—	
1 Int. & Gt. N. 1st	114⅝	@	—	
2 Kansas Pacific D. d. as	106	@	—	
11 Kansas & Texas 4s	84	@	84¼	
3 Laclede Gas 1st	94⅝	@	—	
94 Lex. Ave. & Pav. Ferry 1st	112	@	112½	
1 Lake Shore 2d	119	@	—	
12 Louis. & Nash. gen. 4s	77	@	—	
1 L. & N., N. O. & M. div. 2d	98	@	—	
1 Lon. & N., P. & M. 1st	98⅝	@	—	
2 Lon. & N., F. & S. 1st	85	@	—	
1 L., N. A. & Chi. con	100⅝	@	—	
10 L., N. A. & Chi. general	71	@	72	
20 Mex. National 2d income, A	37½	@	38	
10 Mex. National 2d income, B	64½	@	—	
1 Minn. & St. L. 1st	130	@	—	
5 Minn. & St. L. con	99	@	—	
5 Mo., Kan. & Tex. of Tex. 5s	86	@	—	
6 Mobile & Ohio general	66	@	—	
1 Mo. Pacific con	95	@	—	
5 Mil. & Nor. 1st, 1915	116	@	—	
8 Nor. Pac. Ter. 1st	101⅝	@	101⅞	
11 Nor. Pac. con	37½	@	37¾	
22 Nor. Pac. con. t. r.	82	@	83	
10 N. Y. & S. 1st general	72½	@	72½	
14 N. Y. & S. 2d terminal 1st	103	@	—	
1 N. J. Central gen. 5s	114	@	—	
2 Nash. & Chat. con	101⅝	@	101	
1 Northwest deb. 5s, 30-year	107	@	—	
1 Northwest deb. 5s, 25-year	105⅝	@	—	
9 N. Y., O. & W. r. 4s	90	@	90½	
5 Ohio & Miss. con s. f.	103	@	—	
1 Ohio R. R. r. 1st	103½	@	—	
17 Ohio Southern 1st	90	@	—	
5 Oregon Short Line 6s	106	@	—	
25 Oregon Short Line 6s t. r.	105	@	—	
81 Oregon Short Line un. con. t. r.	59⅝	@	60	
2 Peo. & Eastern 1st	79⅝	@	80	
3 Penn Tranin 4½s	110⅝	@	—	
2 Phila. & Western 1st	5	@	—	
3 Rox. Island ex. 6s	102¼	@	102⅝	
48 Reading general 4s t. r.	78⅝	@	78⅞	
140 Reading 1st pr. inc., 1st l. p.	34⅞	@	35⅛	
32 Reading 2d pr. inc., 1st l. p.	20⅞	@	21	
70 Reading 3d pr. inc., 1st l. p.	18⅛	@	18⅞	
10 Southern Pac. of Cal. con	91	@	—	
2 St. P. con	127½	@	—	
7 St. P. term	110	@	—	
3 St. P. 1st C. & P. W. div	111½	@	—	
1 St. P. & Nor. Pac. 6s	120	@	—	
8 St. Louis S. W. 1st	72	@	72½	
44 Southern Railway 5s	91⅝	@	91⅞	
2 St. Jo. & G. I. 1st	40	@	—	
23 Seattle, L. S. & E. t. r.	40	@	—	
37 Tex. Pac. 2d inc	21⅛	@	22	
1 Tol. & Ohio Central 1st	107	@	—	
2 Tol., St. L. & K. C. 1st	74	@	—	
2 Tol., St. L. & K. C. 1st t. r.	74	@	—	
5 Union Pac. s. f.	94½	@	95½	
1 Union Elevated 1st	97	@	—	
16 Union Pac., D. & G. 1st	35⅝	@	36⅛	
4 U. S. Cordage 1st t. r.	30⅝	@	30¾	
53 Wabash 1st	104	@	104¼	
10 Wabash 2d	74	@	—	
10 Web. deb. S. B	24	@	—	
14 West Shore 4s	105½	@	105¾	
6 West Shore 4s reg	105⅝	@	—	
10 West. N. Y. & Pa. inc	16	@	—	
3 Wis. Central 1st t. r.	42	@	—	

Total sales of railway bonds (par value), $1,130,000.

Government bonds weak. The 4s of 1907 closed ½ per cent lower bid. Railway bonds dull and weak. The features were Louisville, New Albany & Chicago generals, Northern Pacific c. t. n., Union Pacific, Denver & Gulf firsts, Atchison, Mexican National, Reading and Wabash issues. The more important net declines were in Atchison fours, t. r., ¾ per cent, and second as, t. r., ½; Mexican National second income sixes A, ½, and second incomes B, ⅞; Union Pacific, Denver & Gulf firsts, 1¼; Wabash firsts, ½, and debenture series B, ¾ per cent. Louisville New Albany & Chicago generals advanced 1 per cent and Northern Pacific c. t. n. 2 per cent.

Commerical price of bar silver in New York, 67¾. Bar silver in London, 30⅝d. Exports to Europe to-morrow, 163,000 ounces.

United States and State bonds sold as follows: $1,000 U. S. fours reg., 1907, at 108; $75,000 U. S. fours com., 1907, at 108½; $14,000 U. S. fours, reg., 1925, at 113⅞; $15,000 U. S. fours com., 1925, at 113; $10,000 Nor. Car consol. fours at 102½, and $8,000 Va. f. deb. 2-3s of 1991 at 60⅞.

The all-rail east-bound shipments of dead freight from Chicago last week were 79,362 tons, against 77,704 tons the previous week and 54,256 tons the corresponding week of last year.

Foreign exchange was weak on sales of bills against prospective bond subscriptions and the higher rate for money, which brought out loan bills. Posted rates for sterling were reduced 1 cent and actual rates dropped ½ per cent. Actual rates closed: Sterling, cables, 4.88@4.88¼; demand, 4.87¾; sixty days, 4.86¼. Francs, checks, 5.16¼ less 1-16; sixty days, 5.18¾ less 1-16. Reichmarks, demand, 95½; sixty days, 95.

Domestic exchange on New York: Boston—25 cents discount to par. Charleston—Buying, par; selling, ⅛ premium. Savannah—Buying, 1-16 off; selling, par. New Orleans—Bank, 150 premium; commercial, 50 cents discount. San Francisco—Sight, par; telegraph, par. St. Louis—50 cents premium; offered at 75 cents premium. Chicago—25 to 40 cents premium.

Money on call, 4@8 per cent, closing at 4 per cent. Time money is inactive at 5½ for sixty to ninety days, and 3 per cent for longer periods on first-class Stock Exchange collateral. Commercial paper offered freely, with demand only for the choicest quality at 6 to 7 per cent. Inferior paper unsalable.

The assets of the Equitable Life Assurance Society have now passed the $200,000,000 mark, while the surplus has reached the large amount of $40,000,000, according to the annual statement published yesterday. The premium receipts were $36,200,664 and cash received for interest and from other sources $8,095,778, making a total income of $44,296,442. The amount paid to policy holders was $19,568,299. The outstanding assurance December 31, 1895, was $912,509,755, the new assurance written in 1895 being $132,078,530.

Railway gross earnings for the fourth week of January, compared with those of the same week of last year:

Long Island	$45,862	Dec.	$3,990
Wisconsin Central	91,995	Inc.	10,450
Wabash	301,806	Inc.	12,002

The Brooklyn Heights Railroad Company reports for quarter ending December 31:

	1895.	1894.	Changes.	
Gross earn'gs	$1,048,658	$1,136,182	Dec.	$87,524
Oper'g exp'ns	676,000	744,560	Dec.	68,560
Net earn's	$372,857	$391,621	Dec.	$18,764
Other income	46,538	49,420	Dec.	2,882
T't'l income	$419,395	$441,042	Dec.	$21,647
Fixed ch'ges	517,998	516,009	Inc.	1,990
Deficit	$98,603	$74,966	Inc.	$23,637

From July 1 to December 31—

Gross earn's	$2,232,472	$2,407,909	Dec.	$175,497
Oper'g exp'n's	1,348,254	1,505,207	Dec.	156,953
Net earn's	$884,218	$902,702	Dec.	$18,544
Other income	92,681	94,872	Dec.	2,192
T't'l income	$976,900	$997,634	Dec.	$20,734
Charges	1,025,518	1,002,102	Inc.	23,417
Deficit	$48,617	$4,466	Inc.	$44,151

The latest London quotations are as follows:

Atchison A A P	15¾	Norfolk & West pf.	9¼
Canadian Pacific	59⅝	Northern sec pf.	15⅝
Ches & Ohio	16⅝	Ontario & West	13¾
Erie com A A P	16½	Pennsylvania	54¼
Erie 2d consols	76	Reading 1st A P	7⅛
Illinois Central	99½	St Paul	78⅝
Kansas & Texas	12½	South Ry	10½
Lake Shore	143¾	South Ry pf	30½
Louis & Nash	47⅛	Union Pacific	7⅝
N Y Central	100½	Wabash pf	17½

Money in London, ½ per cent. Rate of discount in open market, for both short and three months' bills, 15-16@1 per cent. Paris advices quote 3 per cents at 102 francs 67½ centimes. Exchange on London, 25 francs 22 centimes. The statement of the Imperial Bank of Germany shows an increase in specie of 2,981,000 marks.

ADVICE GIVEN TO INVESTORS.

A Company Organized to Furnish Information on Securities.

The Investors' Securities Trust yesterday opened a large suite of offices in No. 15 Wall street. This institution, unique in this country, is patterned after many which have been very successful in European financial centres. The object of this institution is to supply to the investing public the expert information which gives the professional Wall Street man the advantage over the outsider. For the benefit of clients it will make a thorough investigation of all investments from every conceivable standpoint.

The experts of the company will find the value of the property upon which the security is based, whether the money realized from the sale of the securities has been put into the property and whether the efforts of the management have been properly directed so that the benefits have gone to the security holders. Investment will be encouraged only in such securities as are represented in the property by actual expenditure. High grade securities will consequently be dealt in almost exclusively.

Joseph Simons, for many years the chief investment expert of Von Bleichroeder & Co., the great German bankers, will be at the head of the investigation department. The officers of the company are J. T. Moffett, president; A. M. Whitney, treasurer; A. L. Reynolds, secretary; Eugene Davis, manager; Benjamin F. Harmon, of Strong, Harmon & Matthewson, counsel.

Broker Jesse Hoyt Posted.

Jesse Hoyt was posted on the Produce Exchange yesterday as unable to meet his obligations. The notice came about through the complaint of Cuthbert & Co., of Exchange place. It is understood that Cuthbert & Co. had a transaction with Hoyt, which left him a debtor to them in about $2,000, and, failing to collect their money, they took the course open to them under the rules of the exchange. Mr. Hoyt was suspended from the privileges of the exchange January 2 because of non-payment of dues to the gratuity fund. Mr. Hoyt is a son of the old-time magnate of the Street of the same name.

WHEAT MARKET IS STRONG

Prices Continue to Range Higher in New York and the Western Markets.

The Visible Supply Statement for the Week Shows a Decrease of Stocks in Hand.

DEMAND FROM SOUTH AFRICA.

Cotton Was Higher at the Opening, but Reacted Later in the Day—A Decline in Coffee Options.

On 'Change, Monday, Feb. 3.

The net result of the wheat speculation was an advance averaging 1¼ cents for the active options, and the final prices were within ¼ of the highest of the day. The opening was higher than Saturday, and the basis was the cable advices that Liverpool was 1d. higher, the decrease of interior stocks and a decrease of 1,012,000 bushels interior supply. A portion of the advance was lost because the foreign millers refused to go in for an advance. When the visible supply was made public it was found that New York stocks of wheat had decreased largely. The following are the figures:

	Feb. 3.	Jan. 28.		Changes.
Wheat	66,724,000	67,523,000	Dec.	799,000
Corn	11,976,000	10,433,000	Inc.	1,546,000
Oats	6,443,000	6,263,000	Inc.	180,000
Rye	1,520,000	1,549,000	Dec.	29,000
Barley	2,799,000	3,136,000	Dec.	337,000

Out of the twenty-five or thirty loads of cable acceptances for the day four loads were taken for South Africa. This is significant, as the South African market has generally been filled up with supplies from Australia, and owing to the failure of their crop they must come to America for their supplies. It is a recognized feature with the operators on the bull side that the general public are becoming cognizant of the conditions of the grain markets of the world and are buying here. The country commission houses have been large buyers of wheat in Chicago.

May wheat touched 68⅝ in Chicago and sold at 78¾ in New York. The Southwest millers bought liberally of July wheat in New York. St. Louis operators were the cause of the first bulge in New York and in Chicago, and the May option sold up two cents inside of three minutes. The market was steady at the close, and regarded as strong. In summary, the wheat situation is stated by New York operators to be that there is not a wheat producing country south of the Equator that will have wheat for export, if, indeed, enough for home consumption, and the European countries must depend upon America and Russia for their supplies.

The brokers' dispatches from Chicago stated that there was small sign of activity at the opening of the market, but when the buyers came in they caused a sharp advance. May wheat sold up in Chicago 1¼ to 68⅝, and sold in St. Louis at 70. Kansas City reported a demand from millers for Winter wheat, at higher prices. Late cables reported the foreign markets as excited, and brought liberal buying orders to Chicago brokers. Minneapolis cut loose from the Chicago centre, and the lower prices there during the day were interpreted to mean that a good deal of wheat would be shipped from that point to Chicago.

There was only a limited trading in provisions and hog products, and the general range of prices was lower. There have been good exports of lard during the month past, but the local stocks of provisions are regarded as large.

The following shows the range of prices:

NEW YORK.

WHEAT.	Open.	High.	Low.	Clos.
May	73½	74⅛	73	74⅜
June	72⅞	74⅛	72⅝	73⅞
July	73	74⅛	72⅝	73⅞
CORN.				
May	36⅞	37	36⅝	36⅞
July	38	38⅛	37⅞	38⅛
OATS.				
February	..	..	..	25¼
March	..	..	..	25⅜
May	25⅞	25⅞	25⅞	25⅞

CHICAGO.

WHEAT.	Open.	High.	Low.	Clos.
May	68⅛@7⅛	68⅞	69⅞	68⅝
June	..	..	..	68⅝
July	66⅞@⅞	68¼	66½	67⅛
CORN.				
February	28¼	28½	28¼	28⅜
May	30⅞	31	30½	30¾
July	32	32⅛	31⅝	32
September	33⅛	33⅛	32⅞	33
OATS.				
May	21½	21⅝	21⅜	21⅝
July	21⅝	21⅝	21½	21⅝
LARD.				
May	5.95	5.95	5.90	5.92½
July	6.07½	6.07½	6.05	6.07½
RIBS.				
May	5.47½@.50	5.50	5.45	5.50
July	5.62½	5.62½	5.55	5.60
PORK.				
May	10.80	10.82½	10.67½	10.75
July	10.92½	10.92½	10.87½	10.87½

The Cotton Market.

There was an advance of two to three points in the earlier dealings in cotton due to the better tone of cables from Liverpool and a better foreign demand for spot cotton. The room traders made free offerings, basing their operations upon the heavier port receipts and the market sold off. There were sales for Southern and speculative accounts, and about the only support came from the buying of shorts, who were inclined to cover owing to a better demand for spot cotton in the New York market. The reaction carried prices down from three to five points below Saturday's closing, and the market in the later dealings was quiet. The sales for the day of cash cotton were 5,903 bales, of which 103 bales were for home consumption, 1,400 for shipment to Europe, and the balance on contract. There was no outside buying.

The total receipts at the ports were 22,277 bales, against 23,583 bales last week and 31,435 last year. The total exports from the ports were 25,294 bales, of which 8,052 bales were shipped to Great Britain, 5,544 to France and 11,698 to the Continent. The following shows the range of prices:

	Open.	High.	Low.	Clos.
February	7.97	7.97	7.94	7.92@7.93
March	8.02	8.02	7.95	7.96@7.97
April	8.07	8.07	7.99	8.00@8.01
May	8.10	8.10	8.03	8.04@8.05
June	8.09	8.09	8.09	8.07@8.08
July	8.14	8.14	8.08	8.09@8.10
August	8.13	8.13	8.06	8.07@8.08
September	7.78	7.78	7.72	7.72@7.73
October	7.62	7.62	7.57	7.58@7.59
November	7.56	7.56	7.53	7.52@7.53
December	7.59	7.59	7.54	7.55@ ..

The Coffee Market.

The coffee options experienced a sharp decline of 20 to 25 points, Havre was reported one franc to one and one-half francs lower, caused by an easier Santos market, and this had a natural effect. Moreover, the estimates of 9,250,000 bags for the next crop had a depressing effect upon prices, and the reports of heavy rains in the crop districts of Rio are interpreted, at this time of the year, to indicate an additional flowering that may mean 1,500,000 to 1,750,000 bags additional to the crop. The longs sold rather freely, and a big lot of shorts were covered at the decline, the market closing easy.

The following shows the range of prices:

	—Opening.—		—Closing.—	
	Bid.	Askd.	Bid.	Askd.
January	10.00	10.10	10.40	10.50
February	..	..	12.20	12.30
March	12.25	12.30	12.05	12.10
April	11.85	12.00	11.70	11.80
May	11.65	11.70	11.45	11.50
June	11.40	11.55	11.20	11.30
July	11.25	11.40	11.10	11.20
August	..	..	10.75	10.85
September	10.75	10.85	10.55	10.60
October	..	..	10.50	10.60
November	..	..	10.45	10.55
December	10.60	10.70	10.45	10.50

CADETS NEED A MENTOR.

Colonel Ernst, of West Point, Wants a Law Passed Relieving the Chaplain of All Academic Duties.

Colonel Oswald H. Ernst, Superintendent of the United States Military Academy at West Point, has resolved that Uncle Sam must pay greater heed to the moral and religious training of his cadets. He has therefore written to Congress urging that a law be passed forthwith relieving the chaplain of all academic duties and allowing him to give his undivided attention to the moral and religious training of the cadets.

Congress itself proposes to take a hand in the matter of the chaplaincy. A bill has been favorably reported giving the chaplain at West Point the rank of a captain in the army, and making his appointment for four years. Colonel Ernst thinks he should get the pay of a lieutenant-colonel in the army and be accorded the same dignity as the professors at the Academy. It is thought the Colonel's views will prevail, and that a law will be passed which accords with them.

THE CONSTABLE BLAMED.

Counsel for the Owner of a Condemned Building Arraigned Him in Court.

Superintendent Stevenson Constable and the Building Department were bitterly arraigned in Part V. of the Supreme Court yesterday morning, by Lawyer D. M. Neuberger. Justice Giegerich was on the bench. The department had condemned a seven-story brick building at Bedford and Downing streets, valued by its owner, Edward Judson, at $200,000, and ordered it torn down, from the sixth story to the ground. Neuberger appeared for Judson, denying the right of Constable to order the structure demolished. Mr. Stokes represented the Department of Buildings, and asked permission to withdraw the case, owing to some errors in the proceedings.

"Fusafe!" said Lawyer Neuberger, with a sneer. "It was declared so by two of the most incompetent men that could have been selected from the blockheads in the Examiners' Board. When I protested against the proceedings taken, the Superintendent replied: 'I'm going to make a record for myself in this case.' 'Not at our expense,' I said."

"I don't care to reply to such an ebullition as this," said Mr. Stokes, "and I again ask that we be allowed to withdraw the complaint."

"I insist that Your Honor should deny the request and hear our evidence," retorted Neuberger.

"If the Department of Buildings is not ready," Justice Giegerich replied, "I can only dismiss the case."

DIGGING UP THE DARK PAST.

Prison Records of Anderson and Ryan Discovered by the Detective Bureau.

Acting Captain O'Brien, chief of the Detective Bureau, has learned parts of the past life of two prisoners who have been protesting that they were never in jail before. One is Andrew J. Anderson, who is known as the scientific burglar, and is accused of robbing the Kernochan residence, at Hempstead, and other suburban houses, and the other is Michael Ryan, the king of green-goods men. Ryan enlisted the sympathies of Police Justice Kudlich when he protested against the action of the police in taking his photograph for the Rogues' Gallery.

In the case of Anderson, Acting Captain O'Brien learned from the Chicago police yesterday that Anderson was convicted of burglary in Chicago in 1883 or 1884 and sentenced to the Joliet Prison for fifteen years.

When Governor Altgeld pardoned hundreds of convicts in April, 1893, Anderson was among the first to receive the Executive order of clemency. He came East, and it is now presumed that he has since been operating in these parts. In Joliet Prison, Anderson was known as David Wenters. His prison number was 6,601.

Ryan was identified at Headquarters yesterday by State Detective Jackson. He says that Ryan served a term of five years in Sing Sing Prison about twenty years ago. Ryan also has a Western record which Jackson believes he will be able to unfold for Acting Captain O'Brien's benefit in a day or two.

REAL ESTATE TRANSACTIONS.

New Board of Brokers Meet and Several Important Leases Are Made.

A meeting of the new Board of Brokers connected with the Real Estate Exchange was held yesterday afternoon, and it not only lasted several hours but ended in a "recess" instead of an adjournment. The "recess" is until Thursday. All the information that leaked out was that a constitution and by-laws had been adopted.

Jesse C. Bennett has leased for William Thurman to the New York Rent Guarantee Company for terms of ten years, each at an aggregate rental of $175,000, the six-story apartment building and stores, "Sylvia," at the northeast corner of Columbus avenue and Seventy-sixth street, and the circular building at the southwest corner of Columbus avenue and Seventy-sixth street.

William B. Baldwin has sold, through Jesse C. Bennett, the three-story limestone front dwelling, 18x100, No. 330 West Seventy-first street.

Edward Kilpatrick, the builder, has the four and one-half story private dwelling, 18x100.5, No. 53 West Sixty-eighth street, to J. C. Perry, for $35,000.

D. Phoenix Ingraham & Co. sold in foreclosure the plot, 101x152x120.6x148, on the north side of Fletcher street, 100 feet east of Washington avenue, to Frederick De Peyster Foster, for $7,000.

The sales set for to-day at No. 111 Broadway will be: By William Kennelly, No. 216 West End avenue, No. 165 Water street.

MARINE NEWS.

PORT OF NEW YORK.

AIMANAC TO-DAY.

Sun rises.....7:06 a. m. Moon rises..... —
Sun sets.....5:21 p. m. Moon sets..... —

HIGH AND LOW WATER TO-DAY.

GOVERNOR'S ISLAND.		SANDY HOOK.	
H. W.	L. W.	H. W.	L. W.
11:45 a. m.	5:54 a. m.	11:25 a. m.	5:21 a. m.
11:49 p. m.	6:11 p. m.	11:58 p. m.	5:40 p. m.

High water at Hell Gate is 1 hour and 49 minutes later than at Governor's Island.

Incoming Steamships.

ARRIVED YESTERDAY.

Ss. Bea Bellido (Br.), Cardenas, January 17, Matanzas 23d and Caibarien 28th, with mdse. and three passengers to Wayfoot & Co.

Ss. Yucatan, Reynolds, Tampico, January 25, and Havana 30th, with mdse. and ten passengers to James E. Ward.

Ss. Finance, Daley, Colon, January 27, with mdse. and 19 passengers to the Columbian line.

Ss. Albert Dumois (Nor.), Port Limon, January 25, with mdse. and five passengers to Ellinger Bros.

Ss. France (Br.), Hadley, London, January 17, with mdse. to F. W. J. Hurst.

Ss. Panama (Span.), Casqura, Havana, with mdse. and passengers to J. M. Ceballos & Co.

Ss. E. W. Bruce, Messinger, Baltimore, with mdse. to H. C. Foster.

Ss. Strabo (Br.), Jardine, Rio Janeiro, January 11, with mdse. to Busk & Jevons.

Ss. Benefactor,