

SPECULATORS HOLDING OFF

Very Little Trading Done Yesterday, and the Operations Involved Only Small Lots.

Sugar and Tobacco the Most Active of the Stocks and Manipulated by Insiders.

QUEER SEE-SAW PRICES OF TOBACCO.

Favorable Bank Statement, Indicating Extensions to Borrowers—Heavy Receipts of Currency Swell the Reserve to \$2,265,000.

Wall Street, Saturday, May 2. Speculation in stocks dwindled away to insignificant proportions to-day.

Outside of Sugar and Tobacco the market was practically at a standstill. In the last hour covering by traders who wished to even contracts over Sunday caused a slight rally and prices generally closed with net fractional gains.

Sugar advanced 1/8 per cent. and Tobacco lost 1/4 per cent. The insiders in these stocks put them up and down at their caprice.

Tobacco at one time had declined 2%, but rallied 3/4 again. The talk of the effect of a suit by the preferred stockholders against the validity of the scrip dividend was put forward as an excuse for the decline, but now plays little part in the movement of the stock.

There never has been a stock listed upon the Exchange which was so utterly illogical in its price movement as Tobacco. It is very doubtful whether even the insiders make any money by their erratic manipulation.

For this reason any intelligent investor is impossible of impression, and comment on its variations of price is a waste of time.

The bank statement was very favorable. The increase of \$3,880,000 in loans shows an expansion of business and is due principally to the greater liberality of banks in the extension of accommodations to merchants.

Surplus reserves at the same time increased \$2,265,000, due to the heavy receipts of currency, which had the holdings of lawful money \$4,188,000.

The following are the sales of stocks and range of prices:

Table with columns: Sales, Stocks, Open, High, Low, Close. Lists various stocks like American Sugar, American Tobacco, etc.

Following are the sales of bonds, expressed in \$1,000s, and range of prices:

Table with columns: Sales, Bonds, Open, High, Low, Close. Lists various bonds like U.S. 4s, U.S. 5s, etc.

The States Island Rapid Transit Railroad Company reports for the quarter ending March 31:

Table with columns: Revenue, Expenses, Net earnings, etc. for the States Island Rapid Transit Railroad.

The following are the closing quotations in Boston:

Table with columns: Bid, Asked, Bid, Asked. Lists various stocks and bonds.

Government bonds steady at unchanged quotations. Railway bonds dull. The favorites were Kansas Pacific consols 1 1/2% and Western Lys. Southern Bell.

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1907, at 110%; \$5,000 U. S. 4s of 1925, at 117%, and \$10,000 U. S. 4s of 1925, at 117%.

In bank stocks, eighteen shares of Western National, at 110%.

Commercial price of bar silver in New York, 68c. Bar silver in London, 81 1/4-104.

Domestic exchange on New York: Boston, par to 5 discount; Charleston, buying par, selling 1/4 premium; Savannah, buying par, selling 1/4 premium; New Orleans, bank 150 premium, commercial 25 discount; San Francisco, sight 1/4 premium; Memphis, 1/4 premium; St. Louis, 3/4c premium, offered at 70c premium; Chicago, 60c premium.

Money on call 2 1/2 per cent, closing at 2 1/2 per cent. Time money inactive at 3 per cent. for 60 days, 3 1/2 for 90 days and five months and 4 for 6 months. Commercial paper is easier on increasing demand from the banks. Choice names bring 4 1/2 to 5 per cent, while less well-known names command 7 1/2 per cent, and up to 10%.

The Erie Telephone and Telegraph Company has declared a quarterly dividend of 1 per cent, payable May 15.

The Denver & Rio Grande Railroad reports gross earnings for March of \$556,805, an increase of \$75,018, as compared with the same month of last year, and net \$228,068, an increase of \$55,000. For the nine months ending March 31 the gross earnings were \$5,272,322, an increase of \$569,125, as compared with the corresponding period of last year, and net \$2,481,653, an increase of \$202,812. For the nine months ending March 31 the gross earnings were \$1,700,290, leaving a surplus of \$271,063, an increase of \$31,712.

The Peoria & Eastern Railroad reports gross earnings for March of \$147,863, a decrease of \$2,445, as compared with the same month of last year, and net \$38,806, a decrease of \$1,250. For the nine months ending March 31 the gross earnings were \$1,474,314, an increase of \$190,551, as compared with the corresponding period of last year, and net \$378,594, an increase of \$45,353.

The Georgia Southern & Florida Railroad reports gross earnings for March of \$63,498, an increase of \$1,412, as compared with the same month of last year, and net \$7,602, an increase of \$2,403. For the nine months ending March 31 the gross earnings were \$608,000, an increase of \$84,735.

The San Antonio & Aransas Pass Railroad reports gross earnings for March of \$126,268, a decrease of \$13,311 as compared with the same month of last year, and net \$1,474,314, an increase of \$190,551, as compared with the corresponding period of last year, and net \$378,594, an increase of \$45,353.

The Brooklyn Elevated Railroad reports gross earnings for March of \$157,412, a decrease of \$19,846, as compared with the same month of last year, and net \$83,424, a decrease of \$10,138. For the nine months ending March 31 the gross earnings were \$1,474,314, an increase of \$190,551, as compared with the corresponding period of last year, and net \$378,594, an increase of \$45,353.

The Buffalo, Rochester & Pittsburgh Railroad reports gross earnings for March of \$231,107, a decrease of \$24,888 as compared with the same month of last year, and net \$285,424, a decrease of \$10,138. For the nine months ending March 31 the gross earnings were \$2,481,653, an increase of \$202,812, as compared with the corresponding period of last year, and net \$578,594, an increase of \$45,353.

The Central Pacific Railroad reports gross earnings for February of \$880,243, an increase of \$44,204, as compared with the same month of last year, and net \$285,424, a decrease of \$10,138. For the nine months ending March 31 the gross earnings were \$1,474,314, an increase of \$190,551, as compared with the corresponding period of last year, and net \$378,594, an increase of \$45,353.

The Cleveland, Cincinnati, Chicago & St. Louis Railroad reports gross earnings for March of \$990,392, a decrease of \$111,939 as compared with the same month of last year, and net \$285,424, a decrease of \$10,138. For the nine months ending March 31 the gross earnings were \$1,474,314, an increase of \$190,551, as compared with the corresponding period of last year, and net \$378,594, an increase of \$45,353.

The Rio Grande Western Railroad reports gross earnings for March of \$181,153, an increase of \$14,551, as compared with the same month of last year, and net \$300,900, an increase of \$5,888. For the nine months ending March 31 the gross earnings were \$1,474,314, an increase of \$190,551, as compared with the corresponding period of last year, and net \$378,594, an increase of \$45,353.

The New York, Ontario & Western Railroad reports gross earnings for March of \$254,716, a decrease of \$39,308 as compared with the same month of last year, and net \$44,598, a decrease of \$30,240. For the nine months ending March 31 the gross earnings were \$2,481,653, an increase of \$202,812, as compared with the corresponding period of last year, and net \$578,594, an increase of \$45,353.

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The imports of specie for the week were \$91,113, of which \$89,888 was gold, making the total \$91,113, against \$103,724 the previous week. The exports of specie since January 1 have been: Gold, \$15,008,360, and silver, \$17,404,631, a total of \$32,412,991.

The latest London quotations are as follows:

Table with columns: Bid, Asked, Bid, Asked. Lists various stocks and bonds.

Money in London, 1/16 per cent. Rate of discount in open market for short and three months' bills, 1/16 per cent. Amount of bullion zone into the Bank of England on balance to-day \$195,000. Paris advices: Exchange on London, 25 francs 113 centimes. Exchange on London, 25 francs 113 centimes.

The Options Sold Off Fractionally in the Final Trading of the Week.

On 'Change, Saturday, May 2. The weakness in the wheat market continued during to-day's trading, and the liquidation of long stuff was a feature of the operations. The crop reports from the Winter wheat belt continued of a favorable character, and the tone of the cables was of a lower nature.

The exports of wheat and flour from both coasts this week are smaller than last week, amounting to 1,200,000 bushels, against 1,280,000 the previous week. The three preceding years the totals are between 2,500,000 and 3,000,000 bushels for the corresponding weeks.

The single bill feature of the day was the Argentine shipments of wheat for the week, which were 600,000 bushels. Last year for the corresponding week they were 608,000 bushels. Since February 1 the shipments aggregate 11,444,000 bushels, a weekly average of 920,000 bushels.

Brazil's exports for the past week of wheat and flour from both coasts were 1,200,000 bushels, against 1,280,000 the previous week. The three preceding years the totals are between 2,500,000 and 3,000,000 bushels for the corresponding weeks.

The best reports come from the Pacific slope, where it is reported that the weather conditions have not developed, but the weather is propitious, because much of the acreage has been ploughed up. An average crop for the State would be 32,000,000 bushels.

The result of the day's trading was a loss of 1/8 for the near options of wheat and flour, and a gain of 1/16 for the far options for corn and oats. In Chicago the variation was 1/8 for wheat and 1/16 for corn. Provisions are in sympathy with wheat.

The stocks of provisions last night proved as large as any one expects. They include corn, wheat, flour, and other staples. The market is generally quiet, with some activity in the grain and oil markets.

The total sales for the day were 1,700,000 bushels of wheat, 5,000 barrels of flour, and 1,200,000 bushels of other grains. The market is generally quiet, with some activity in the grain and oil markets.

The following shows the range of prices for the day:

Table with columns: Opening, Highest, Lowest, Closing. Lists prices for various commodities like wheat, flour, etc.

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BOOM FOR THE BUILDERS

Many New Structures Going Up and Scores of Others Are Being Planned.

Three Stories to Be Added to the Mutual Life Insurance Company's Offices.

BUSY TIMES FOR THE ARCHITECTS.

Location and Dimensions of Contemplated Improvements—May Day Removals of Operators in Real Estate Brokers and Builders.

Towering office buildings going up on every side has led the Mutual Life Insurance Company, the first to erect what was the tall office building of a decade ago, to design the addition of several stories to its structure, occupying the entire easterly front of Nassau street, between Cedar and Liberty streets. Plans for the addition of three stories, making eleven stories in all, were filed yesterday with the Building Department. Architects Clinton & Russell estimate the cost of the improvement at \$200,000.

The architects desire to say as little as possible regarding the proposed improvement until the plans are acted upon by the Building Department. There seems to be some misgiving, due to the fact that the present foundation, which was laid in 1885, is of the old-fashioned concrete, and not the grillage bottom that permits the running up of the sky-scraper structures of the present day.

While the building season is now at its height there seems to be no let-up to the new business that is daily turned in to the architects, the busiest class of real estate men to-day.

Architect A. V. Porter is preparing plans for a nine-story brick and stone store and loft building, to be erected on the south side of Bond street, east of Broadway.

Henry Reid is to build, from plans by Albert Wagner, a secretary of Philadelphia brick and bluestone rock face front factory, to cost \$150,000, at the southeast corner of Baxter and Heister streets.

McKim, Mead & White are making plans for two seven-story brick and Indiana limestone front warehouses, to be erected by Stanford White, at a cost of \$50,000, at No. 110 Bleeker street and No. 179 Greene street.

William J. Roome is to build, from plans by P. E. Brogan, a five-story iron and glass front store and office building, costing \$125,000, at No. 1668 Broadway.

H. C. Stone is busy with plans for two seven-story brick and stone apartment houses, to be erected on the southeast corner of Broadway and 11th street, by the Metropolitan Improvement Company, which is located at the southwest corner of Seventy-ninth street and West End avenue.

Ernest R. and Clarence J. Lawson will build, on the south side of One Hundred and Twenty-third street, a four-story brick and stone building, to cost \$75,000, at the southeast corner of Broadway and 11th street.

Joseph Eastman is to build, George Kleber, architect, a four-story brick and stone building, to cost \$100,000, on the north side of One Hundred and Twenty-third street, between Broadway and 11th street.

W. V. & T. M. Hall will put up, from plans by John De Hart, four five-story apartment dwellings, on the south side of Seventy-third street, 60 1/2 feet west of Madison avenue, 100x150, by Mrs. Boise, of St. Louis.

J. Johansson is to build, from plans by John De Hart, four five-story apartment dwellings, on the south side of Seventy-third street, 60 1/2 feet west of Madison avenue, 100x150, by Mrs. Boise, of St. Louis.

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FOREIGN BIDS FOR BONDS.

The \$4,039,592 of New York City 3 1/2 Per Cent Bonds Likely to Be Taken by Europeans.

It was reported in Wall Street yesterday that a syndicate representing bankers in London, Berlin and Frankfurt had decided to bid for the \$4,039,592 of gold bonds which Comptroller Fish had offered at 3 1/2 per cent. When a similar amount of bonds was offered about five weeks ago at 3 per cent there were only a few bidders. The result was that the Comptroller had to obtain the permission of the Legislature to increase the rate of interest to 3 1/2 per cent.

The additional one-half of one per cent has attracted the attention of foreign capitalists, and they have determined, it is said, to secure the bonds. Their bids are now in possession of the Comptroller, and they will be publicly opened at 12 o'clock to-morrow afternoon.

Mr. Fish, in speaking of the matter yesterday, said: "I am not aware that there is an organized syndicate to buy all the bonds similar to that which secured several issues of United States bonds, but it is a fact that there are envelopes here containing bids for the bonds. It is well known that the Rothschilds hold large amounts of our city securities, some of which they bought at par and at less than 3 per cent."

"I do not see why these 3 1/2 per cent bonds, which are now being offered to English capitalists, British consols pay less than 3 per cent. The bonds we now offer are the very best kind of security, and what capitalists need is a sure income from their money, which is guaranteed in this case."

MARINE NEWS. PORT OF NEW YORK. ALMANAC TO-DAY. Sun rises... 4:57 a. m. Moon rises... 12:43 p. m. Sun sets... 6:08 p. m.

GOVERNOR'S VISIT TO NEW YORK. H. W. L. W. H. W. L. W. 12:00 a. m. 6:56 a. m. 12:22 p. m. 6:13 p. m. 12:00 a. m. 7:10 p. m. 12:35 p. m. 6:22 p. m.

Inclosing Steamships. Steamship Vasco (Br.), London, April 19, with merchandise to Sanders & Son.

Steamship Calypso (Br.), London, April 21, with merchandise to Sanders & Son.

Steamship Manitoa (Br.), London, April 21, with merchandise to Sanders & Son.

Steamship Ocarli (Br.), London, April 17, in ballast to Master.

Steamship George (Liverpool), April 24; ss. Werendam, Rotterdam, April 22; ss. Cincinatti, Glasgow, April 22; ss. Pennant, London, April 19; ss. Thomas Melville, Gibraltar, April 20; ss. Orleans, Havana, April 30; ss. Louisiana, New Orleans, April 30.

Steamship Trinidad (Br.), Fraser, Bermuda, April 30, with merchandise and passengers to A. Outerbridge & Co.

Due to-day. Steamship Norge, Christiansand, April 17; ss. British Queen, Antwerp, April 18; ss. Martello, London, April 18; ss. Roseland, Gibraltar, April 18; ss. La Bourgeois, Havre, April 25; ss. Manilla, Singapore, April 25; ss. Pacific, London, April 25; ss. Sembole, Jacksonville, April 30.

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Outgoing Steamships. SAIL TO-MORROW. Sails to-day. Sails to-morrow. Sails to-day. Sails to-morrow.

A CONFEDERATE VICTORY.

A Texas Colonel Conquers a Life Long Foe.

Story of a Struggle for Years, Ending in Success at Last—The Hero's Own Statement.

Hurray! Another victory won. And after a life of fighting, the hero has at last conquered a life long foe. The story is a true one, and it is a story of a struggle for years, ending in success at last.

When tobacco has held upon a man his life, and he has been the victim of the habit, it is to be once more firm of step, bright of eye, full of energy, magnetism and vitality. No-to-bac will eradicate the habit from the veins of mankind, and clear what Col. McClary has to say of his glorious victory, caused by No-to-bac's timely appearance on the battle field.

Banham, Texas, August 1st, 1895. Gentlemen—Permit an old broken-down Confederate to give his experience in using No-to-bac. June 1st last I bought one box of it from John Pecker, druggist, to try as an experiment. I quit the use of tobacco "instantly."

I took the box of tablets in ten days—taking eight per day. Now for the result. For two months (June and July) I have had little desire for tobacco. I now loathe and detest and hate it. In 66 years of age—smoked and chewed for 40 years—I have never felt better in my life. I have been a regular tobacco chewer for fifty years.

No-to-bac will do it for you, quickly and permanently, if you will only do your share. Begin to-day. You take no risk, whatever it may be, from your own doing. The only risk is in not trying it. Get our booklet, "Don't Tobacco Spit and Smoke Your Life Away." Written guarantee of a positive cure. Write to: No-to-bac, Address the Sterling Remedy Co., Chicago or New York.

The King of Photographers. E. J. HALL, 110 Court St., Boston, Mass. He is the only one who can take a photograph of a person's face, and he can take a photograph of a person's face, and he can take a photograph of a person's face.

OLD DR. HALLOCK. 110 Court St., Boston, Mass. He is the only one who can take a photograph of a person's face, and he can take a photograph of a person's face, and he can take a photograph of a person's face.

"HISTORY OF CRIPPLE CREEK." A book containing the history of Cripple Creek, Colorado, and the gold mines of the region. It is a book of interest to all who are interested in the history of the West.

GEO. H. STAYNER, JR., & CO., BANKERS AND BROKERS. 60 BROADWAY, NEW YORK. They are the only ones who can take a photograph of a person's face, and he can take a photograph of a person's face, and he can take a photograph of a person's face.

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FINANCIAL

CONDITIONS FAVORABLE TO BUYING.

Looking ahead and buying now on reasonable expectation of brighter political, financial and commercial outlook will give a good percentage of profit.

BUYERS ARE NOW PROTECTED BY CHEAP MARKETS. Low price is the strongest bull argument. Visible supply, farmers' stocks, primary receipts, home consumption, and foreign demand may all increase on account of the low price, above everything else, favors buyers.

Write or call for our "400-PAGE MANUAL," illustrated with tables, giving complete information of all RAILROAD AND INDUSTRIAL properties, including highest and lowest prices for buying and selling on margin.

ISSUED GRATIS AND MAILED FREE. BOSTON, MASS. IS STRONGLY FAVORABLE TO BUYING. Bought and sold for cash on a margin of 3 to 5 per cent. Commission, 1-4.