M'KINLEY SCARE IS DYING.

Foreigners Are Again Making Inquiries for United States Bonds.

Weakness in the Morning Followed by Recovery in the Afternoon.

ODDITIES IN TWO BREEZY STOCKS.

Manhattan and Sugar Act Queerly and Old Games Are Worked to Affect Their Values.

Wall Street, Monday, May 18.

The stock market was narrow and without significance to-day. Prices declined in the morning and rallied in the afternoon, closing with net fractional gains for the majority of stocks.

The weakness in the morning was due to lower London cables and small selling orders from abroad.

In the afternoon a prominent bear operator who has been obstreperous over the terrible results of McKinley's candidacy, covered a large line of stocks. His covering was accompanied by a vague rumor that McKinley would announce himself this week on the currency question. Little attention was paid to this rumor, but the small bear traders deemed it prudent to follow their leader.

The McKinley frenzy is evidently becoming shopworn. There were inquiries for Government bonds from abroad to-day, and London has had the McKinley malady in its most acute form.

The weakness of wheat also to-day gave Wall Street an impression that there must be some truth in the reports of a material improvement in the wheat crop situation, while the buying, which rallied the market, was principally for short account, the selling movement appears to have run its course and the bears, the McKinley bears in particular, appear to have lost their aggressive courage.

Several stocks showed exceptional weakness, notably Sugar and Manhattan, which declined 2 per cent, and then rallied 1¼. The poor earnings are alone offered as a reason for the downward course, although the slim chances of the company for securing the desired extensions have already been diluted upon.

Sugar was sold down 1¼ per cent, with a great flourish of trumpets by brokers who usually act for the insiders, and it then rallied ⅝, closing with a net decline of ⅝ per cent.

The increase of the German importations, amounting to about one cargo, were adduced as the cause of the weakness. Molehills usually become mountains, when the insiders are desirous of accumulating stock and creating a short interest at the same time. The tactics of the manipulators of this stock are hoary, but they seem to delude the street month in and month out.

There was a little scoop in Consolidated Gas, the price being dropped 2¾ per cent, and the whole loss recovered in an hour. As the stock declined the negotiations for a consolidation of the gas companies were declared to have been broken off. As the stock rallied the negotiations were declared to have been practically concluded.

"You pays your money and takes your choice," but you principally "pays your money" in this stock, which lately has shown a faculty for wabbling about within a ten-point range with the greatest ease. There have been negotiations for a consolidation of the gas companies of New York, but the result is still a dark secret and is kept closely in the breasts of the insiders.

Following are the sales of stocks and range of prices:

Sales.	Stocks.	Open.	High.	Low.	Close.
8	Adams Express	147	147	147	147
30893	Am Sug Ref	122⅞	122⅞	121⅞	121⅞
565	Am Sug Ref pf	103⅞	103⅞	103⅞	103⅞
20	Amer Cable	95	95	95	95
4326	Amer Tobacco	65	66	65	65⅝
1489	Atch, Top & S F	14⅞	15¼	14⅞	15¼
220	A, T & S F pf	22⅝	23	22⅝	23
325	Bull, Roch & P pf	62	62½	61	61
100	Brunswick M	½	½	½	½
1360	Balt & Ohio	17½	18	17½	18
1150	Bay State Gas	30	30	29⅝	30
10	Can Southern	50½	50½	50½	50½
30	Con Cal & Va	300	300	300	300
110	Ches & Ohio	16⅝	16⅝	16⅝	16⅝
8315	Chicago Gas	67⅛	68	66½	68
100	C, O, C & St L	34	34	34	34
344	Chic & N'west	104⅝	104½	104½	104½
55	Chic & N'west pf	148½	148½	148½	148½
3522	Chic, Bur & Q	79	79½	78⅝	79⅜
11495	C, M & St P	77⅞	77½	76⅞	77½
10	C, M & St P pf	128⅝	128⅝	128⅝	128⅝
2340	C, R I & Pac	69⅝	69⅞	69¼	69⅝
350	Col Fuel	27	28½	27	28½
100	Col C & I Dev	1¼	1¼	1¼	1¼
3075	Consol Gas Co	155	156	153¼	156
30	Del & Hudson	125½	126	125	125
2150	Dist & Cat F Co	18½	18½	18½	18½
40	Erie R R 1st pf	36½	36½	36½	36½
1356	General Electric	34	34½	34	34½
600	Horn Silver	2.15	2.15	2.15	2.15
100	Iowa Central pf	33	33	33	33
3	Lake E & W	16⅝	16⅝	16⅝	16⅝
10	Lake E & W pf	71	71	71	71
144	Lake Shore	148⅝	148⅝	148⅝	148⅝
350	Long Island	80	80	80	80
1000	Laclede Gas	27½	27⅝	27	27⅝
6025	Louis & Nash	49⅞	50½	49⅝	50½
13500	Manhattan con	101⅞	101⅞	100¼	101½
100	Met Traction	106¼	106¼	106¼	106¼
200	M & St L	18	18⅝	18	18⅝
100	M & St L pf	48	48	48	48
2105	Missouri Pacific	24⅝	25¼	24	25⅛
950	Mo, K & Tex pf	24½	25¼	24¼	24⅞
400	Nat L Oil	16	16	16	16
410	N J Central	104	104	103⅝	103⅝
535	N Y Central	97	97	97	97
200	Nat Lead	25⅛	25⅛	25⅛	25⅛
200	Nat Lead pf	91⅛	91⅛	91	91
210	North American	5⅝	5⅝	5⅝	5⅝
10	N Y & N H	173	173	173	173
300	N Y, S & W pf	24	24	24	24
100	N & W pf 1st a p	8½	8½	8½	8½
1642	North Pac t r	⅝	⅝	½	½
2012	North Pac pf t r	12	12	11⅞	12
10	North Pac	11⅝	11⅝	11⅝	11⅝
900	Pacific Mail	25½	25¼	25¼	25⅜
900	Phil & Reading	11	11¼	11	11¼
100	P & Eastern	5	5	5	5
10	Pull Pal Car Co	156½	156½	156½	156½
250	St P & Omaha	42½	43	42½	43
300	Southern Pacific	19	19⅝	19	19⅝
891	Southern R R pf	29¼	30¼	29¼	30
1410	Tenn Coal & Iron	20¼	20⅝	20	20⅝
5075	Union Pacific	7⅝	8¼	7⅝	8
1100	U S Rubber	23½	23⅞	23¼	23¼
710	U S Rubber pf	80½	80½	79⅞	80½
175	U S Cordage	5	5	5	5
100	U S Cordage gtd	19½	19½	19½	19½
100	U S Leather	9½	9½	9½	9½
4963	U S Leather pf	64⅝	65⅝	64⅝	65¼
200	W, St L & P	7	7	7	7
225	W, St L & P pf	17½	17½	17½	17½
715	West Union Tel	84⅝	84⅝	84½	84⅝
700	Wheel & L E	9⅞	10	9⅞	10
30	Wheel & L E pf	35	35	35	35

Total sales, 124,068 shares.

Following are the sales of bonds, expressed in $1,000s, and range of prices:

66	Atchison gen. 4s	79¼@	79⅝	79⅝
31	Atchison adj. 4s	42⅝@	42⅝	42⅝
2	Alabama Central 1st	107⅝@	—	—
6	Broadway & 7th Ave. con 5s	116	@116½	—
1	Balt. & Ohio 5s, 1925	96	@	—
3	Buffalo & Pb. gen. 5s	97½	@	—
2	Burl., C. R. & N. 5s	108	@108¼	—
1	Ches. & Ohio con. 5s, r	105½	@	—
3	Ches. & Ohio gen. 4½s	74½	@	—
1	C., C., C. & I. 1st	107	@	—
5	Canada Southern 1st	109½	@	—
1	Canada Southern 2d	105	@	—
1	Central Pacific 6s	99	@	—
3	Chi. & Erie 1st	108⅝	@	—
10	Eliz., L. & B. S. 1st	100½	@	—
2	Erie gen. lien 3-4s	65½	@	—
1	E st Tenn. 1st	110	@	—
17	Edison E. I. 1st	107	@107½	—
1	Gal., H. & H. 5s	84	@	—
1	G., H. & S. A. 2d	102	@	—
1	Grand & R. I., Ind. 4½s	107	@	—
7	Hocking Valley 5s	85⅝	@	—
1	Hocking Valley 6s	89½	@	—
10	Iron Mt. 2d	101½	@	—
1	Iron Mt. 5s	79	@	—
1	Int. & Gt. N. 2d	73½	@	—
2	Kansas Pac. 1st, '96	110	@	—
17	Kansas & Texas 4s	85⅝	@	86¼
29	Kansas & Texas 2s	58⅝	@	59¼
3	Laclede Gas 1st	82⅝	@	—
2	Long Island 5s	110⅝	@	—
3	Mo., Kan. & E. 1st	90⅝	@	—
9	Minn. & St. L. con. 5s	100½	@100⅝	—
1	Metropolitan Elevated 1st	119	@	—
1	Metropolitan Elevated 2d	105½	@	—
14	Michigan Central 7s	115½	@	—
37	Nor. Pac. 1st c	116¼	@116⅞	—
160	Nor. Pac. 1st r	116¼	@116⅞	—
51	Nor. Pac. con. 5s, t. r., as	48⅝	@ 49½	—
3	Nor. Pac. c. t. n., t. r	91	@	—
5	N. J. Central con., 1902	116⅞	@	—
10	Nor. R. R. of Cal. 5s	95½	@	—
13	N. Y. Ch. & St. L. 4s	108¼	@108⅝	—
7	N. W. gold c	120	@	—
2	N. W. deb. 5s, 25 yr	108½	@	—
3	Oregon R. & N. 1st	110½	@	—
1	Ohio Southern 1st	90⅝	@	—
8	Oregon Short Line 6s, t. r	112½	@	—
21	Oregon S. L., c. t. 5s, t. r	65⅝	@ 65½	—
5	Pitts. & Western 1st	74	@	—
2	P., C., C. & St. L. 4½s, S. div	102½	@	—
1	Pitts., S. & L. E. 1st	90½	@	—
9	Rock Island ex. 5s	104⅝	@105	—
8	Rich. & Danville 1st	119½	@	—
7	Reading gen. 4s, t. r	79½	@	—
7	Reading def. inc	½	@	—
7	Rio Grande Western 1st	76	@ 76½	—
11	So. Pac. of Cal. con	91½	@	—
2	St. L. & S. F. con. 4s	30	@	—
4	St. P. 1st, C. & M. r. 5s	109½	@	—
4	St. P. 1st, C. & P. W. div	114½	@114¾	—
1	St. P. 1st, S. M. div	117½	@	—
5	St. P. & Nor. Pac. 6s, r	122⅝	@	—
105	Southern Railway 5s	92½	@ 94	—
10	St. Jo. & G. I. 1st, t. r	45	@ 45¼	—
3	Texas Pacific 1st 5s	90⅝	@	—
16	Texas Pac. 2d inc	21⅝	@ 22	—
1	Tol., P. & W., 1st	79	@	—
13	Texas & N. O. con. 5s	96	@ 96¼	—
7	Tenn., C. I. & R. 6s, Bir. div	91½	@ 92	—
5	Union Pacific, '97	103½	@	—
18	Union Pacific, '98	104½	@	—
6	Union Pacific, '98, t. r	99⅝	@	—
29	Union Pac. gen 6s, c. t. n	97½	@ 97¾	—
30	Union Elevated 1st	90	@ 92½	—
2	Union Pac., D. & G. 1st	38½	@	—
8	U. S. Cordage 1st, t. r	30	@ 30¾	—
9	Wabash 1st	105⅝	@105⅞	—
4	Western Union col. 5s	107½	@107⅝	—
4	West Shore 4s	106	@	—
10	West Shore 4s, reg	105½	@105½	—
1	Western N. Y. & Pa. 1st	105⅝	@	—

Total sales of railway bonds (par value), $934,000.

Government bonds weak. The 4s of 1907 closed ¼ per cent lower bid, and the 4s of 1925 closed ⅝ per cent lower bid. Railway bonds firm. The features were Kansas & Texas 2ds, Southern Railway 5s, St. Joseph & Grand Island 1st t. r., Union Elevated 1st, Atchison, Northern Pacific and Union Pacific issues. The more important net advances were in Northern Pacific 1st c., ⅝ per cent, and 1sts r., ⅜; Southern Railway 5s, 1¼; St. Joseph & Grand Island 1sts t. r., 1; Union Pacific '98s, ½, and gold 6s, c. t. n., 2¼; Union Elevated 1sts, 2½ per cent. The noteworthy declines were in Atchison general 4s, ¼, and adj. 4s, ¼; Kansas & Texas 2ds, ½ per cent.

Sales of United States bonds were as follows: $20,000 United States 4s r. of 1925, at 117; $20,000 United States 4s c. of 1925, at 116⅞, and $15,000 United States 5s c., at 112⅝.

In bank stocks 70 shares of Tradesmen's sold at 95.

Commercial price of bar silver in New York, 67⅞c. Bar silver in London, 31 1-16d. Exports to Europe to-morrow, 300,000 ounces.

The market for foreign exchange was dull and depressed, although quotations were practically the same. Business was transacted at the inside figures, the closing quotations being as follows: Sterling, cables, 4.88¼@4.89; demand, 4.88½@4.88¾; 60 days, 4.87½@4.87⅝; francs, cheques, 5.15; 60 days, 5.16¼, less 1-16@5.16⅞; reichsmarks, demand, 95⅝@95 11-16; 60 days, 95¼.

Domestic exchange on New York: Boston, 10@12½c. discount; Charleston, buying par, selling ⅛ premium; Savannah, buying 1-16 off, selling par; New Orleans, bank 150 premium, commercial 25c.@par; San Francisco, sight 7½ premium, telegraph 15c. premium; St. Louis, 50c. premium, offered at 75c. premium; Chicago, 75c. premium.

Money on call, 2½ per cent, closing at 2½ per cent. Time money is barely steady at 3 per cent for sixty days, 3½ for ninety days and four months, and 4 for six months. Commercial paper is easier on increasing demand from the banks. Choice names bring 4½@5 per cent, while less well-known names command 5½ per cent and upward.

The Michigan Peninsular Car Company has declared a dividend of 1 per cent on its preferred stock, payable May 27.

The Philadelphia, Youngstown & Ashtabula Railroad reports gross earnings for April of $126,172, an increase of $26,508 as compared with the same month of last year, and net $53,659, an increase of $20,872. For the four months ending April 30 the gross earnings were $350,257, a decrease of $6,547, as compared with the corresponding period of last year, and net $95,236, a decrease of $23,189.

The Ohio River Railroad reports gross earnings for March of $76,101, an increase of $23,966 as compared with the same month of last year, and net $23,232, an increase of $7,144. For the three months ending March 31 the gross earnings were $221,413, an increase of $74,480 as compared with the corresponding period of last year, and net $67,828, an increase of $16,838.

The Lake Erie & Western Railroad report gross earnings for March of $274,923, a decrease of $19,648 as compared with the same month of last year, and net $125,677, a decrease of $17,622. For the three months ending March 31 the gross earnings were $838,852, an increase of $13,480 as compared with the corresponding period of last year, and net $375,015, a decrease of $3,546. Fixed charges were $173,839, leaving a surplus of $201,175, a decrease of $4,179.

The Edison Electric Illuminating Company of Brooklyn reports gross earnings for April of $64,516, an increase of $24,014 as compared with the same month of last year, and net $28,339, an increase of $10,206. For the four months ending April 30 the gross earnings were $280,633, an increase of $101,667 as compared with the corresponding period of last year, and net $130,345, an increase of $47,851.

The Brooklyn Elevated Railroad reports for the quarter ending March 31:

	1896.	1895.	Changes.
Gross earnings	$463,465	$595,639	Dec. $132,174
Op. expenses	274,454	313,091	Dec. 38,637
Net earnings	$189,011	$282,548	Dec. $93,537
Other income	2,454	708	Inc. 1,746
Total	$191,465	$283,256	Dec. $91,791
Fixed charges	219,267	213,115	Inc. 6,152
Deficit	$27,802	*$70,141	Inc. $97,943

* Surplus.

Cash on hand, $32,640; profit and loss deficiency $17,202.

Railway gross earnings for the second week of May, compared with those of the same period last year:

B. & O. Southwestern	$105,465	Dec.	$3,058
Denver & Rio Grande	128,700	Inc.	1,500
Int. & Great North	46,566	Dec.	5,284
K. C. Suburban Belt	5,994	Inc.	1,560
Lake Erie & Western	61,437	Dec.	841
Minneapolis & St. Louis	29,966	Inc.	2,400
Peo., Decatur & Evans	13,371	Dec.	2,127
Rio Grande Western	46,900	Inc.	400
St. Paul	506,433	Inc.	41,754
Toledo & Ohio Cent	30,450	Inc.	12,867
Wisconsin Central	99,459	Inc.	8,956
Wheel. & Lake Erie	25,807	Inc.	9,918
Wabash	215,946	Dec.	4,742

Following are the closing Philadelphia quotations:

	Bid.	Asked.
Lehigh Coal & Navigation Co	40	40½
Lehigh Valley	34	34¼
Pennsylvania Railroad	52½	52⅝
Philadelphia Traction	71⅝	71¾
Union Traction	19⅝	19¾
Elec. & People's Trust certificates	74½	74⅝
Metropolitan Traction	106¼	106¾
Consol. Traction of N. J., stock	24	25
Consol. Trac. of N. J., stock 5s	—	80⅝
United Gas Imp. Co	70½	71
Welsbach Gas Light Co	51⅝	51¼
Elec. Storage Battery, common	34⅝	35¼
Elec. Storage Battery, preferred	36¼	37
Penn. Heat, Light, Power, com	15⅛	15¼
Penn. Heat, Light, Power, pref	16⅝	16⅞
Welsbach Commercial, common	—	35
Welsbach Commercial, preferred	60	60¼

Following are the closing Boston quotations:

	Bid.	Asked.
Boston & Albany	213¾	214
Boston & Maine	163	—
Chicago Junction, common	101	102¼
Fitchburg, preferred	92¼	93
Mexican Central 4s	68½	70
Old Colony	178¼	—
Illinois Steel	70	74
Dominion Coal	14¼	14⅝
American Bell Telephone	206	—
Erie Telephone	59	59½
Westinghouse Electric	29	—
General Electric, preferred	73	74
Calumet & Hecla	309	312
Osceola	28½	29
Tamarack Mining	93	95
Bay State Gas	15⅛	15½

The latest London quotations are as follows:

Atchison	15¼	*Nor. & West. pf	8½
Canadian Pacific	61	North. Pac. pf	12¼
Ches. & Ohio	17½	Ont. & West	14⅞
Erie	14¾	Pennsylvania	54
Erie 1st pf	38	Reading	5⅝
Illinois Central	98¼	Southern Railway	9½
Kansas & Texas	11⅞	Southern Ry pf	30¼
Lake Shore	153	St. Paul	78⅞
Louis. & Nash	50¼	Union Pacific	7⅞
N. Y. Central	99½	Wabash	18

*First instalment paid.

Money in London 1 per cent. Rate of discount in open market for short and three months' bills, 1 per cent. Paris advices quote 3 per cent rentes at 102 francs 17½ centimes. Exchange on London, 25 francs 16 centimes.

The all-rail east-bound shipments of dead freight from Chicago last week were 50,794 tons, against 64,446 tons the previous week and 40,323 tons the corresponding week of last year.

L. von Hoffman & Co. withdrew $600,000 in gold coin from the Sub-Treasury to-day, and Heidelbach, Ickelheimer & Co. withdrew $500,000, making the total exports from this port to go out on to-morrow's steamers $1,100,000.

LITTLE WHEAT OFFERED.

Options Show a Marked Decline Throughout the Country, Especially in Chicago and the West.

On 'Change, Monday, May 18.

The decline in wheat options continues, and it was more marked in Chicago and the West to-day than in New York. The net changes here were ⅝ to ¾ lower at the close, and in the West the same options were ⅞ and 1¼ lower. The volume of business was only fair on the New York Board—1,745,000 bushels wheat, 220,000 bushels corn, 10,000 bushels oats and 7,000 barrels flour. The prices for other grains and the hog products were lower in tone, generally in sympathy with wheat. Corn, however, was only fractionally lower, ¼ and ⅛; oats, ¼ and ⅝. The Western quotations for the hog products were 5 lower for May lard and 2½ lower for the other options; 2½ lower for ribs and 5 cents lower for pork options.

Liverpool wheat opened quiet and unchanged, prices closing irregular for August and September and ¼ lower, with the balance of the options unchanged. London cargoes of wheat were inactive, with nothing doing. Paris wheat and flour fractionally higher. Berlin wheat higher for May and lower for September, and Antwerp wheat weak.

Wheat on ocean passage increased 800,000 bushels. The English visible supply decreased 1,366,000 bushels. The world's shipments of wheat to Europe last week are estimated to have been 8,750,000 bushels, against 12,000,000 bushels for the corresponding week last year. The weekly requirements are figured at 7,500,000 bushels.

The New York Produce Exchange statement of the visible supply on Saturday, in store and afloat, is as follows:

	Bushels.	Bushels.
Wheat	53,146,000	Dec. 854,000
Corn	9,153,000	Dec. 1,184,000
Oats	7,890,000	Inc. 88,000
Rye	1,550,000	Dec. 5,000
Barley	808,000	Dec. 304,000

The visible supply, in bushels, in the United States and Canada is as follows:

	May 16, 1896.	May 9, 1896.	May 18, 1895.	May 19, 1894.
Wheat	53,146,000	54,000,000	56,484,000	62,044,000
Corn	9,153,000	10,337,000	7,566,000	8,274,000
Oats	7,890,000	7,802,000	6,393,000	2,494,000
Rye	1,550,000	1,555,000	149,000	315,000
Barley	808,000	1,112,000	183,000	130,000

The clearances from the four ports of wheat and flour were 90,710 bushels.

New York cleared: Wheat, 62,876 bushels; corn, 38,995 bushels; oats, 41,016 bushels; flour, 3,259 barrels, and 3,075 sacks.

The cash sales of wheat for export to-day were about 104,000 bushels, including No. 2 red at 5½c. over May, f. o. b., afloat; No. 1 Northern at 2¼c. over, and No. 1 hard, Duluth, at 4c. over. Frosted Manitoba Spring wheat sold on private terms. About 40,000 bushels of No. 2 corn sold for export on private terms at about 36½c., f. o. b., afloat. Of oats the sales were 215,000 bushels, of which 165,000 bushels were for export.

Exporters here took 280,000 bushels No. 1 Northern wheat to arrive for May and June loading; also 72,000 bushels for outports; 92,000 bushels corn here, and 70,000 bushels for the outports.

Total receipts at Spring wheat points were 240,064 bushels, against 179,081 bushels last year, and of Winter wheat 43,518 bushels, against 79,498 bushels last year.

On the last call July wheat sold in Chicago at 61⅛@61¼c. On the curb puts sold 60½c., and calls 61⅝@61¾c.

The following shows the range of prices for the day:

NEW YORK.

	Open.	High.	Low.	Clos.
WHEAT.				
May	68⅝	68¾	68¼	68½
June	..	..	..	68⅛
July	68¾	68⅞	67⅛	68
August	..	..	..	67¾
September	68½	68⅝	67¾	67¾
December	70¼	70⅝	69½	69¾
CORN				
May	35⅛	35⅛	35⅛	35⅛
July	35¾	35¾	35⅝	35⅝
September	36⅞	36⅞	36¾	36¾
OATS.				
May	24⅛	24⅛	24⅛	24⅛
July	24¼	24¼	24¼	24¼
LARD.				
May	..	..	..	4.85

CHICAGO.

	Open.	High.	Low.	Clos.
WHEAT.				
May	..	..	..	60¼
June	..	..	..	60⅞
July	62¼@⅝	62½	61	61⅛
September	63⅛	63¼	61⅞	62
CORN.				
June	28⅞	28⅞	28⅞	..
July	29½	29⅝	29⅝	29½
September	30¼	30⅞	30⅝	30⅝
OATS.				
May	18⅞	18⅞	18⅞	18⅞
July	19⅝	19⅝	19¼	19¼
September	19⅝	19⅝	19½	19½
LARD.				
July	4.67½	4.67½	4.62½	4.62½
September	4.80	4.80	4.77½	4.77½
RIBS.				
July	4.10	4.10	4.05	4.05
September	4.25	4.25	4.20	4.20
PORK.				
July	7.70	7.80	7.65	7.65
September	7.90	7.02½	7.80	7.80

The Agricultural Department reports the crop outlook everywhere in Great Britain as good, with a promise of harvests two weeks earlier than usual, which would diminish imports about 5,000,000 bushels for the remainder of the crop year.

The Black Sea shipments, not official, are given by private cable as 5,064,000 bushels. This would make the world's shipments about 7,823,000 bushels.

The Cotton Market.

Cotton was dull, but firm. The trading was light and prices moved within a narrow range. The next crop options were firmer, with less selling pressure and the covering of shorts on less favorable crop accounts from the Atlantic States, where the plant is suffering from hot weather and lack of rain. Spot cotton was steady here at 8¼ cents for middling, with sales of 538 bales. Receipts at the ports approximated 4,800 bales, against 5,600 bales last year.

At the close the market was steady, with the final prices the highest of the day, and showing a net advance of 2 to 4 points. The total sales of all options were 77,700 bales.

The following shows the course of prices for the day:

	Open.	High.	Low.	Close.
May	805	805	804	805@806
June	803	805	802	803@804
July	805	806	805	806@807
August	806	810	806	809@810
September	741	745	741	744@745
October	728	728	726	727@728
November	715	716	714	715@716
November	716	717	714	716@717
January	719	720	717	718@719
February	722	728	722	723@724
March	—	—	—	726@727

The Coffee Market.

The coffee market opened this morning weak, at 10 to 20 points decline in the options on liberal European selling. They sold the entire line. Local shorts took large lots at the decline to cover some of their contracts against their actual coffee. The decline in Europe—which amounted to 1½ francs in Havre and about ¾ pfennigs in Hamburg—was rather a surprise to this market. But it would look as if Europe had changed positions in regard to coffee, and, in the face of the increasing receipts, and the proximity to the near crop, they are willing to liquidate.

The total sales for the day were 23,250 bags, and the declines in the options ranged from 30 points for the earlier options to 10 and 15 points for May and June, and 20 and 25 points for the other options.

The following shows the range of prices for the day:

	—OPENING— Bid.	Asked.	—CLOSING— Bid.	Asked.
January	—	10.40	10.20	10.25
February	—	10.40	10.15	10.25
March	10.20	10.25	10.10	10.20
May	13.00	13.05	12.95	13.00
June	12.50	12.60	12.55	12.60
July	12.15	12.20	12.05	12.15
August	11.70	11.80	11.65	11.70
September	11.05	11.15	11.05	11.10
October	10.75	10.85	10.70	10.75
November	10.50	10.70	10.45	10.55
December	10.40	10.45	10.35	10.40

SALE OF PIERSON ESTATE.

Property of the Inventor of Celluloid Brought Under the Hammer.

Is in the Vicinity of Glen Ridge, Bloomfield, and Upper Montclair, N. J.

CITY HOUSES AT PRIVATE TERMS.

To-day's Auction Offerings Include a Large Variety of Lots, with Several Tenements on the Lower East Side of Town.

The estate of Dr. William H. Pierson, who invented the process of manufacturing celluloid, was offered at auction at No. 111 Broadway, yesterday by the executor, John V. L. Pierson, with William M. Ryan auctioneer.

Dr. Pierson was a surgeon in the navy during the war, and after retiring from the service built the house in which he died and which was among the properties put up for sale yesterday. This house is at Glen Ridge, N. J., and is a curiosity in its way. One of the rooms, which the doctor called his study, was finished in gothic style. In this room were several crucibles used by the doctor in his chemical experiments. He was an untiring student and worker and many inventions besides celluloid were the result of his genius. As is usually the case, however, others reaped the financial benefits and the estate offered yesterday was encumbered with mortgages overdue.

All the property offered is located either at Glen Ridge, Bloomfield or Upper Montclair. There were thirty-nine parcels put up in all, and of these ten were sold. The house, No. 595 Bloomfield avenue, Bloomfield, N. J., sold to J. Effery, for $3,425, and the eight extra deep lots at the southeast corner of Broad street and Baldwin avenue, sold to different buyers at a total of $985. The family bid in the homestead and laboratory at $3,000.

William Kennelly sold, in foreclosure, No. 9 West Eighty-ninth street, 38x100.8½, two four-story brownstone dwellings, to Edward S. Clinch, for $31,650; the two lots, 50x130, with three-story frame building, with store, and one-story frame building in rear, to Sarah H. Purser, plaintiff, for $4,500.

Richard V. Hartnett & Co. sold, in foreclosure, Nos. 604 and 606 Park avenue, 13.6x75 each, two four-story brownstone front dwellings, to W. Kintzing Post, plaintiff, for $20,700; No. 536 West One Hundred and Fifty-sixth street, 16.8x99.11, a three-story brick dwelling, to L. S. Samuels, for F. W. Dyckman, $7,350.

L. J. Phillips & Co. sold, in foreclosure, Nos. 258 and 260 West Eighty-ninth street, 16x100.8½, each two four-story brownstone dwellings, to W. J. Nichols, for $34,533.

Bryan L. Kennelly sold, in foreclosure, the plot, 90x99.11, two-story brick building, to W. F. Cronin, for $30,000; No. 10 Barrow street, 19.0½x00.3x18.11x90.3, three-story brick dwelling, to the Chatham Realty Company, for $7,150.

Mrs. Elizabeth A. S. Hyatt has sold to Jacob Corn, for about $100,000, the property, No. 25 Waverley place, at the northwest corner of Greene street, 34x100, with four-story store building. Mr. Corn will erect a business building.

Henry F. Cook has sold to George F. Johnson, on private terms, the five new four-story houses, on the north side of Sixty-ninth street, beginning 300 feet west of Central Park West. Mr. Johnson bought these houses for an investment.

Mrs. Cone has sold to Miss B. C. Duffy, through Folsom Brothers, the five-story single flat, No. 1115, Second avenue.

Fred Hollender has filed plans for alterations costing $6,000 to his restaurant, Nos. 152 to 158 West One Hundred and Twenty-sixth street.

The New York Life Insurance and Trust Company is to make alterations to the brick office and studio building, No. 20 West Fifty-ninth street.

The sales set for to-day at No. 111 Broadway are:

By William Kennelly—Foreclosure, No. 402 Madison street, 25x100, three-story frame tenement and brick buildings in rear; No. 319 Tenth avenue, 24.8½x100, three-story brick tenement, with store, and frame building in rear; No. 436 East Sixty-sixth street, 26.10x100.5, five-story brick double flat; the lot, 25x100, on the west side of Monroe avenue, 100 feet north of Columbia avenue.

By Bryan L. Kennelly—Partition, eleven acres of land, forming part of the Casanova estate, on Southern Boulevard, One Hundred and Forty-fifth street, the proposed Craven street and Leggett, Whitlock and Lafayette avenues.

By D. Phoenix Ingraham & Co.—Foreclosure, Nos. 614 and 616 Water street, two six-story brick tenements, with stores, 26.2x64.5x26.8x65.6 and 20.6x65.11x19.10x65.6 respectively.

By Phillip A. Smyth—Foreclosure, No. 683 East One Hundred and Forty-second street, 25x100, four-story brick flat.

By James L. Wells—Auction, two lots, 50x95, northeast corner of One Hundred and Seventy-third street and Morris avenue.

The following transfers were recorded yesterday:

Oliver st., No. 26; Christina K. Brown to Julia Muzzio and another	$16,500
New Chambers st., No. 36, also Rose st., w. cor. of New Chambers st., 6.6x3.3; Le Grand L. Clark and another to Charles S. Levy	15,000
Same property; Charles S. Levy and wife to John R. Simmons	17,000
West 3d st., s. w. cor. Wooster st., 71.4 75; Randolph Guggenheimer and wife to Caroline A. McCready et al., trustee etc.	200,000
9th ave., Nos. 803 and 805; William G. Hoagland to Randolph Guggenheimer	83,000
Same property; Caroline A. McCready et al., trustee, etc., to William G. Hoagland	83,000
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