DULL MARKET EXISTS.

Weakness of Tone in Wall Street Despite Good Reports.

Many Favorable Factors Cause Only a Half Hearted Rally in Stocks.

BUTLER RESOLUTIONS DEPLORED.

The Anti-Bond Measure and Lower Quotations from London Offset Satisfactory Exhibits of Railroad Earnings and Grain Movements.

Wall Street, Wednesday, June 3.

The market continued dull and inactive to-day, with a weak tone in the morning and a slightly better tone in the afternoon. The early weakness was due to the passage of the Butler anti-bond resolution and lower London cables. London, however, sold only a few thousand shares, and, the later developments being all rather favorable, a rally followed upon the covering of shorts. A majority of stocks closed higher by small fractions, but the market did not display any great amount of strength at the advance. The favorable factors were the heavy grain movement, the fair exhibit of earnings for the month of May by the Granger roads, the weakness of foreign exchange, the engagement of only $500,000 gold for shipment to-morrow, the good annual statement of the Rock Island and the prospects of an early death of the Butler resolution in the House.

The rally in the last hour was checked by a sudden break of 2½ per cent in Tobacco common, which was accepted as an evidence of the inherent weakness of the market when any round amount of stock is offered for sale. The motive for the sudden selling movement in this stock was not known, although some attributed it to the fact that the cigarette machine patents expired to-day and others to a rumor that the decision in the New Jersey courts might be adverse to the Trust.

The annual report of the Rock Island although very rosy, was not more favorable than had been expected. The company had a surplus of $500,592 after the payment of 2 per cent dividend on the stock. The surplus increased $148,045 over that of 1895, despite the fact that in 1895 $1,169,724 cash derived from the Minneapolis & St. Louis settlement was charged to income account in 1895. As 3 per cent dividend was paid in 1895 the actual increase in the net profit of the year 1896 was about $850,000. This was due mainly to a decrease in the fixed charges and the operating expenses, which the company claims was achieved by economies without impairing the efficiency of the road. With any return of general prosperity it is obvious from this report that the company can resume dividends on the 4 per cent basis. The actual earning capacity of the company has apparently not been impaired, as is the case with its near rival, the Burlington.

There was some activity in silver bullion certificates, due to the belief that the adoption of a free silver platform by the Democratic party might revive speculation in silver.

Following are the sales of stocks and range of prices:

Sales.	Stocks.	Open.	High.	Low.	Clos.
257	Adams Express	150	150	150	150
25753	Am Sug Ref	122	122⅞	121⅞	122⅝
311	Am Sug Ref pf	104	104	103⅞	103⅞
2	Amer Cable	95	95	95	95
13745	Amer Tobacco	65⅛	65½	63⅞	64
300	Am Cot Oil	11⅝	11⅝	11½	11½
100	Am Cot Oil pf	54⅞	54⅞	54⅞	54⅞
1805	Atch. Top & S F	14½	14½	14½	14⅞
1223	A. T & S F pf	22	22⅛	21⅞	22⅛
100	Buff, Roch & P pf	57	57	57	57
1000	Brunswick M	13	13	13	13
570	Butt & Colo	18	18	17⅞	17⅞
4200	Bay State Gas	24¼	27	24½	26½
320	Can Southern	50	50	50	50
2030	Ches & Ohio	15⅞	15⅞	15⅝	15⅞
2200	Chicago Gas	67¼	67⅞	67⅛	67⅞
710	C. C. C & St L	33¼	33½	33⅛	33½
1785	Chic & N'west	104	104½	103⅝	104½
100	Chic & N'west pf	149	149	149	149
5235	Chic, Bur & Q	76⅞	77⅝	76⅞	77¼
10520	C. M & St P	75⅞	76¼	75⅛	76⅛
100	C. M & St P pf	127⅛	127⅛	127⅛	127⅛
1810	C. R I & Pac	69¼	69⅝	69½	69½
100	Cleve, L & W pf	51½	51½	51½	51½
400	Col, H V & Tol	15⅛	15⅛	15	15
114	Consol Gas Co	155¼	155¼	155¼	155¼
324	Del & Hudson	123½	125½	124⅜	124⅜
200	Den & R G pf	47	47½	47	47½
16	Des M & Ft D	60	60	60	60
4555	Dist & Cat F Co	17⅛	17⅛	16⅞	17
196	Erie R R 1st pf	34⅝	34⅝	34⅝	34⅝
2780	General Electric	32⅝	33⅝	32½	33¼
100	Lake E & W	18	18	18	18
100	Lake E & W pf	71	71	71	71
204	Laclede Gas	22¼	22¼	22¼	22¼
4092	Louis & Nash	49⅝	49⅝	49⅛	49½
500	L. N A & C	9	9	9	9
2493	Manhattan con	102	102⅝	101⅞	102½
250	Minn Iron	69	69	69	69
500	Mo Pacific	105⅝	106	105⅝	106
100	Mich Central	95	95	95	95
1110	Missouri Pacific	24	24⅝	24	24⅝
510	Mo, K & Tex pf	24⅝	24⅝	24½	24⅝
140	Morris & Essex	164	164½	164	164½
100	N J Central	104⅛	104⅛	104⅛	104⅛
283	N Y Central	96¼	96⅞	96¼	96⅞
270	Nat Lead	24½	24½	24½	24½
1892	North American	5	5	5	5
5	N Y, S & W	8⅝	8⅝	8⅝	8⅝
100	Norf & West	4⅞	4⅞	4⅞	4⅞
100	N & W pf 2d s p	10⅝	10⅝	10⅝	10⅝
925	Nor Pac 1st a p	5	5	5	5
925	N Pac pf 1st a p	15½	15½	15⅝	15½
14	Pac of 1st t r	12⅝	12⅝	12⅝	12⅝
350	Ont & West	14	14¼	14	14¼
100	Pacific Mail	25½	25½	25½	25½
1600	Phil & Reading	9⅞	9⅞	9⅞	9⅞
30	Pull Pal Car Co	158	159½	158	159½
16	R. W & O	116	116	116	116
800	St L So'w'n	4½	4½	4½	4½
100	St L So'w'n pf	10⅝	10⅝	10⅝	10⅝
300	St P & Omaha	42⅝	42⅝	42½	42½
33	St P, M & M	115	115	115	115
300	Southern Pacific	18⅝	19¼	18⅝	19¼
200	Southern R R	8⅞	9	8⅞	9
1707	Southern R R pf	28⅛	28⅝	28	28⅝
3000	Tenn Coal & Iron	25½	25⅝	25⅛	25⅝
150	Texas Pacific	8	8	8	8
450	Union Pacific	7⅛	7⅛	7	7⅛
142	U S Express	41½	41½	41½	41½
275	U S Rubber	21½	21½	21⅛	21½
200	U S Rubber pf	80	81½	80	81½
320	U S Cordage	5¼	5¼	5⅛	5⅛
210	U S Leather	9	9	9	9
3815	U S Leather pf	62⅝	63⅝	62¼	63½
1620	W. St L & P	16⅝	16⅞	16⅝	16⅞
587	West Union Tel	84½	84⅝	84½	84⅝
4434	Wheel & L E	9⅝	9⅞	9⅛	9½

Total sales, 118,624 shares.

Following are the sales of bonds, expressed in $1,000s, and range of prices:

13	Atchison n. 4s				78½@78⅝
88	Atchison adj. 4s				40½@41
5	Atchison & C. 1st				32⅞@—
2	Atlantic & Pacific inc				1 @—
1	Broadway & 7th Ave. con 5s				113½@—
2	Buf., C. R. & N. c. t. 5s				102⅝@—
15	Brooklyn W. & W. 5s				100 @—
10	Ches. & Ohio con. 5s				107 @—
9	C., B. & Q. 4s, Neb. ex				91½@—
4	C., B. & Q. 4s, D. div				95 @—
5	C., B. & Q. deb. 5s				99 @ 99½
2	C., C., C. & St. L. 4s, St. L. div.				93 @—
2	Cin., Ir. & D. 1st 5s				108 @—
15	C., C., C. & I. 1st				108½@—
2	Canada Southern 1st				107½@—
58	Chi. & Nor. Pac. 1st, t. r				42⅝@ 43
3	Den. & Rio Grande con				91 @—
17	Erie prior bonds				92⅝@—
25	Erie gen. lien 3-4s				64½@ 64⅝
17	East Tenn. 1st				111 @—
1	East Tenn, R. lien 4-5s				91½@—
2	Equit. G. & F. 1st				97 @—
81	Gen. Electric deb. 5s				90 @—
1	H. & St. Jo. con. 6s				117⅝@—
4	Hocking Valley 5s				84⅝@ 85¾
10	Houston & Tex. Cent. gen. 4s				69⅝@—
3	Ill. Central 4s, w. l				102½@—
5	Int. & Gt. N. 1st				115⅝@—
1	Kansas Pac. 1st, '96, t. r				95½@—
270	Nat Lead 5s				82½@—
1892	North American				57 @ 58¼
5	N Y, S & W				8⅝ @—
100	Norf & West				4⅞ @ 4⅞
100	N & W pf 2d s p				10⅝ @ 10⅝
925	Nor Pac 1st a p				5 @ 5
925	N Pac pf 1st a p				15½ @ 15½
14	Pac of 1st t r				12⅝ @ 12⅝
350	Ont & West				14 @ 14¼
100	Pacific Mail				25½ @ 25½
1600	Phil & Reading				9⅞ @ 9⅞
30	Pull Pal Car Co				158 @ 159½
16	R. W & O				116 @ 116
800	St L So'w'n				4½ @ 4½
100	St L So'w'n pf				10⅝ @ 10⅝
300	St P & Omaha				42⅝ @ 42½
33	St P, M & M				115 @ 115
300	Southern Pacific				18⅝ @ 18½
200	Southern R R				8⅞ @ 9
1707	Southern R R pf				28⅛ @ 28⅝
3000	Tenn Coal & Iron				25½ @ 25⅝
150	Texas Pacific				8 @ 8
450	Union Pacific				7⅛ @ 7⅛
142	U S Express				41½ @ 41½
275	U S Rubber				21½ @ 21⅝
200	U S Rubber pf				80 @ 81½
320	U S Cordage				5¼ @ 5⅛
210	U S Leather				9 @ 9
3815	U S Leather pf				62⅝ @ 63⅝
1620	W. St L & P				16⅝ @ 16⅞
587	West Union Tel				84½ @ 84⅝
4434	Wheel & L E				9⅝ @ 9½

Total sales, 118,624 shares.

5	Pennsylvania				113½@—
1	P., C., St. L. 4½s, series A				111½@—
11	Pitts., S. & L. E. 1st				90 @—
4	Pitts., S. & L. E. con. 5s				83½@—
2	R., W. & O. ex. 5s				116⅝@—
4	Rock Island ex. 5s				104⅞@—
3	Rock Island deb. 5s				96 @—
2	Rich. & Dan. 1st				120½@—
5	Reading gen. 4s, t. r., us				90½@—
12	Reading gen. 4s, t. r., ms				79 @ 79⅝
5	Reading 2d pf. inc., 1st i. p				16 @—
3	Rio Grande Western 1st				75⅝@—
11	So. Pac. of N. M. 1st				105½@—
1	St. P. & M. c. 5s				111½@—
2	St. L. & S. gen. 5s				99 @—
15	St. P. terminal 5s				113 @—
13	St. P. 1st. C. & P. W. div				115 @—
2	St. P. 1st, S. M. div				118½@—
1	St. Louis S. W. 1st				70 @—
27	Southern Railway 5s				93 @—
2	So. Yuba W. Co. 6s				102½@—
55	Spokane & Pal. 6s, t. r				83⅝@ 84
17	Texas Pac. 1st 5s				86½@ 87
68	Texas Pac. 2d inc				20 @ 21½
5	Tol., P. & W. 1st				79 @—
10	Texas & N. O. con. 5s				96½@ 96½
11	Union Pac., '97				104 @—
1	Union Pac., '98, t. r				99½@—
1	Union Pac. gen. 6s, c. t. n				98 @—
1	Union Elevated 1st				83 @—
2	U. S. Cordage 1st, t. r				29⅞@—
7	U. S. Leather 6s				111½@112
6	Wabash 1st				105⅝@105¾
15	Wabash 2d				73½@—
5	Western Union col. 5s				107⅝@—
7	West Shore 4s				106½@—
12	Western N. C. 1st 6s				112⅞@—

Total sales of railway bonds (par value), $817,000.

Government bonds steady at unchanged quotations. Railway bonds weak. The features were Chicago & North Pacific 1sts T. R., Kansas & Texas, Northern Pacific and Texas Pacific issues. The more important net declines were in Chicago & North Pacific firsts T. R., 2* per cent; Kansas & Texas 4s, ¾, and 2ds, 1½; Northern Pacific 1sts R., Z, and consol 5s, T. R. as., ⅝; Texas Pacific 1sts, 1½, and 2ds, 1½ per cent.

Sales of United States bonds were as follows: $3,000 U. S. 4s, c., 1907, at 109½@109¾, and $24,000 U. S. 4s of 1925 at 116⅜@116½.

Sales of silver bullion certificates for 140,000 ounces were made on the Stock Exchange at 69@69½c. Commercial prices of bar silver in New York, 68⅜c. Bar silver in London, 31 5-16d. Exports to Europe to-morrow, 140,000 ounces.

The market for foreign exchange was narrow and heavy in tone. The supply of bills, while not large, is more than sufficient to satisfy the decreasing demand from remitters. Rates for actual business closed as follows: Sterling, cables, 4.88⅝@4.88¾; demand, 4.88⅜@4.88½; sixty days, 4.87¼@4.87½; francs, cheques, 5.15 less 1-16; sixty days, 5.16⅛; reichsmarks, demand, 95 11-16; sixty days, 95¼.

Domestic exchange on New York: Boston, 5c. discount to par; Charleston, buying par, selling 1⅛c. premium; Savannah, buying 1-16c. off, selling par; New Orleans, bank 150 premium, commercial 25c. premium; San Francisco, sight 12½c. premium, telegraph 15c. premium; St. Louis, 50c. premium, offered at 75c. premium; Chicago, 80c. premium.

Money on call, 1½@2½ per cent, closing at 2 per cent. Time money is inactive at 2½ per cent for sixty days, 3 for ninety days, 3½ for four months and 4 for seven months. Commercial paper is easier on increasing demands from the banks. Choice names bring 4½@5 per cent, while less well-known names command 5½ per cent and upward.

The Southern Pacific Railroad reports gross earnings for April of $3,719,574, a decrease of $221,278 as compared with the same month of last year, and net $981,112, a decrease of $194,374. For the four months ending April 30 the gross earnings were $15,106,026, a decrease of $345,561 as compared with the corresponding period of last year, and net $4,416,131, an increase of $11,632.

The Canada Southern Railroad Company reports for the fiscal year ending December 31:

Resources.	1895.	1894.	Changes.
Net earnings	$804,715	$287,808	Inc.. $16,907
Re'd from M. C.	127,808	283,459	Dec.. 155,651
Other income	22,600	8,212	Inc.. 14,388
Cash & cash as.	167,175	166,003	Inc.. 1,172
Total	$622,298	$745,482	Dec..$123,184
Disposition of resources:			
Dividends	$375,000	$450,000	Dec.. $75,000
Investments	6,250	498	Inc.. 1,752
Due from M. C.	156,715	127,808	Inc.. 28,907
Cash & cash as.	88,056	167,175	Dec.. 79,119
Unclaimed div.	278	.....	.....
Total	$622,299	$745,481	Dec..$123,182
The income account shows:			
	1895.	1894.	Changes.
Balance Jan. 1.	$310,822	$190,599	Dec.. $79,777
Net earnings	304,715	287,808	Inc.. 16,907
Other income	18,660	7,143	Inc.. 11,247
Total	$634,197	$485,820	Dec.. $51,623
Dividends	375,000	375,000	.....
Credit balance	59,198	110,822	Dec.. 51,624

The Kings County Elevated Railroad Company reports for the quarter ending March 31:

	1896.	1895.	Changes.
Gross earnings	$197,555	$245,237	Dec.$47,682
Op. expenses	135,522	137,324	Dec. 1,802
Net earnings	$62,033	$107,913	Dec.$45,880
Other income	4,107	2,750	Inc.. 1,357
Total	$66,140	$110,663	Dec.$49,525
Fixed charges	94,095	89,237	Inc.. 4,858
Deficit	$27,955	*$21,426	Inc..$49,381
Cash on hand, $20,472.			

* Surplus.

Railway gross earnings for the month of May compared with the same month last year:

Baltimore & Ohio S. W.	$461,946	Dec.$26,278	
Consolidated Traction	254,733	Inc.. 39,398	
Chicago & East Illinois	272,700	Inc.. 28,100	
Iowa Central	129,020	Inc.. 972	
Mobile & Ohio	314,539	Inc.. 22,869	
Pittsburg & Western	273,282	Inc.. 18,881	
Rock Island	1,201,242	Inc.. 34,029	
St. Paul	2,257,918	Inc.. 113,589	

Following are the closing Philadelphia quotations:

	Bid.	Asked.
Lehigh Valley	30½	31
Lehigh Coal and Navigation Co.	40	40½
Pennsylvania Railroad	52½	52⅝
Philadelphia Traction	70⅝	71
Union Traction	18⅝	18½
Elec. and People's Trust certificates	74½	74⅝
Metropolitan Traction	106½	107½
Consol. Trac. of N. J., stock	22	25
Consol. Trac. of N. J., stock, 5s	83½	83¾
United Gas Imp. Co.	70¼	71
Welsbach Gas Light Co.	50	50½
Electric Storage Battery, common	29	29½
Electric Storage Battery, preferred	30	30½
Penn. Heat, Light, Power, common	14⅝	14⅞
Penn. Heat, Light, Power, pref.	16½	16⅞
Welsbach Commercial, common	25	29
Welsbach Commercial, preferred	63	66

Following are the closing Boston quotations:

	Bid.	Asked.
Boston & Albany	212	—
Boston & Maine	—	163
Chicago Junction, common	101	102
Chicago Junction, preferred	102	103
Fitchburg, preferred	—	93
New England, preferred	—	75
Mexican Central 4s	68½	68¾
Old Colony	177¼	—
West End Railway, common	71⅝	71¾
Dominion Coal	12⅝	13
American Bell Telephone	206	207
Erie Telephone	59½	60
Westinghouse Electric	—	30
General Electric, preferred	72	75
Boston & Montana	87¾	88
Calumet & Hecla	308	310
Osceola	29	29¼
Quincy Mining	118	120
Tamarack Mining	89	91
Bay State Gas	13⅝	13½

The latest London quotations are as follows:

Atchison	14⅛	*Nor. & West. pfd.	10⅞
Canadian Pacific	64	*North. Pacific pfd.	15⅞
Ches. & Ohio	10⅝	Ont. & West	14½
Erie	14⅝	Pennsylvania	53⅞
Erie 1st pfd	35⅝	Reading	5⅛
Illinois Central	95⅝	Southern Railway	9
Kansas & Texas	11½	Southern Ry pfd.	29
Lake Shore	154	St. Paul	77¾
Louisville & Nash.	50½	Union Pacific	7⅞
N. Y. Central	99	Wabash	17½

†Second instalment paid.
*First instalment paid.

The Chicago, Rock Island & Pacific Railway Company reports for the year ending March 31:

	1896.	1895.	Changes.	
Gr. erugs.	$17,359,653	$17,420,816	Dec.	$61,163
Op. exp. & taxes.	11,866,594	12,682,261	Dec.	815,667
Net egs.	$5,493,059	$4,738,555	Inc..	$754,504
Other inc.	38,439	1,169,724	Dec.	1,131,285
Total	$5,531,498	$5,908,279	Dec.	$376,781
Fxd chrgs.	4,107,790	4,171,058	Dec.	63,268
Balance	$1,423,708	$1,737,221	Dec.	$313,513
Dividend	923,116	1,384,674	Dec.	461,558
Surplus	$500,592	$352,547	Inc..	$148,045

The dividend in 1895 was 3 per cent, and in 1896 only 2 per cent. The heavy falling off in "other income" was due to the absence in the 1896 accounts of premium on Minneapolis & St. Louis Railway bonds sold and to deferred interest on Minneapolis & St. Louis Railway improvement and equipment bonds, amounting to $1,154,080 received in 1895. As regards the traffic operations, although 1896 shows a small decrease in gross earnings, a substantial gain was made in net by a large reduction in operating expenses. The saving in these expenses, however, was made up by economies which did not impair the efficiency of the road, while there was additional expenditures in repairs of all kinds of equipment, in renewals of rails and ties and repairs of buildings and fixtures. The tax account was increased $52,380. The amount charged to construction and equipment account was $459,860.

Money in London, ½@¾ per cent; rate of discount for both short and three months bills, 13-16 per cent. Amount of bullion gone into the Bank of England on balance to-day, £21,000. Paris advices quote 3 per cent rentes at 101 francs 97½ centimes. Exchange on London, 25 francs 17 centimes.

WHEAT ROSE STEADILY.

Prices Increased at the Start and Closed Higher, Corresponding to an Advance in Chicago.

On 'Change, Wednesday, June 3.

There was a better feeling in the wheat market to-day, and prices ranged at an advance from the start, closing at a net gain of ⅝ and ¾ for the active options at the seaboard, which was a reflection of a similar advance in Chicago. The corn options were ⅝ and ½ higher here, and ¼ better in the West. Oats were ½ higher in New York and ¼ and ¼ better in Chicago. All the provision options shared in the better tone for wheat. Ribs sold 5c., and pork was higher. The total sales were 2,115,000 bushels wheat, 9,000 barrels flour, 170,000 bushels corn, and 15,000 bushels oats.

Liverpool wheat opened and closed at unchanged prices. Private cables quoted prices firmer and ¼@½ higher. London cargoes of wheat in all positions were quiet and steady; Paris wheat and flour fractionally lower. The action of to-day's market for wheat has been influenced by State crop reports, but the more important factor in helping prices has been the feeling that all weak holders have been shaken out, and that liquidation is practically over. Cables from the Continent have been of such a tenor, especially from France, that they have raised a question in the minds of traders that the talk of immense cereal crops abroad is to be taken cum grano salis. And it transpired here to-day that houses which represent French and Continental interests have been persistent but quiet buyers of July wheat.

There are reports that the hot and dry weather abroad has played havoc with all crops, both cereal and food stuffs. If this be the true state of affairs, there need be no worry among the timid bulls as to the future course of both wheat and corn in this country.

July wheat closed in Chicago at 57⅛@57¼. On the curb, puts sold 56½@56⅝@56½; and calls 57¾@57⅞.

The cash sales of wheat were 25,000 No. 1 Northern, p. t.; quoted 2¼c. over July f. o. b.; No 2 rye, 8½c. to 9c. over July.

The market for corn and for oats was quiet and steady, and provisions were easy, closing at a better feeling in the afternoon.

The following shows the range of prices for the day:

NEW YORK.

WHEAT.

	Open.	High.	Low.	Clos.
June	..	..	..	64
July	63⅝	64	62⅞	63⅞
August	62½	63¼	62½	63⅜
September	63	63¾	62½	63⅝
December	65	65⅝	64½	65½

CORN.

June	..	..	..	33½
July	34	34½	34	34⅜
August	..	..	..	34⅞
September	35	35½	35	35½
October	35½	36	35½	36

OATS.

June	..	..	..	23
July	22⅞	23¼	22⅞	23¼

CHICAGO.

WHEAT.

	Open.	High.	Low.	Clos.
July	56⅝-½	57¼	56	57½
September	57⅛	58⅛	56⅞	58
December	58⅞	59⅝	58⅝	59⅝

CORN.

June	27	27¼	27	27¼
July	27¾	28	27⅝	28
September	28¾	29⅛	28⅝	29
October	29½	29½	29⅛	..

OATS.

June	17½	17½	17½	17⅝
July	17⅞	18	17⅞	18
September	18⅛	18½	18⅛	18⅜
May, 1897	21	21¼	21	21¼

LARD.

July	4.12½	4.17½	4.12½	4.15
September	4.27½	4.32½	4.25	4.30
October	4.32½	4.32½	4.32½	..

RIBS.

July	3.70	3.77½	3.70	3.77½
September	3.85	3.92½	3.82½	3.90

PORK.

July	6.95	7.07½	6.87½	7.05
September	7.10	7.22½	7.05	7.20
October	7.10	7.10	7.10	..

New York cleared: Wheat, 148,089 bushels; corn, 175,789 bushels; oats, 63,312 bushels; flour, 822 barrels and 8,133 sacks.

The Indiana crop bulletin reports wheat as ripening, but straw and heads are short in many fields. In some counties the wheat is nearly ready for cutting. Oats are much improved and heading, and promise a good crop. The Ohio State bulletin is that wheat is generally thin and short, but in some localities it is reported as filling well and having large heads. Considerable damage has been done by fly, and in some places by rust. Oats are making a good growth and are in a fine condition. Corn is growing well and has a good outlook. The Iowa crop bulletin says the average condition of all field crops except grass has been somewhat lowered by excessive rains. Winter wheat and rye appear to be heading fairly well. Oats, barley and Spring wheat show some ill effects of wet weather.

The total receipts at spring wheat points are 444,719 bushels, against 158,189 bushels last year. Winter wheat receipts are 19,204 bushels, against 39,441 bushels last year.

The Cotton Market.

Cotton continued weak to-day under renewed heavy liquidation, fine crop accounts and weakness in Liverpool markets. Prices opened 6 to 9 points lower and declined 5 to 6 points further, closing barely steady, within 1 to 3 points of the lowest reached. The net result of the day's trading was a decline of 12 to 14 points for the Summer months and 10 points for the next crop options from last night's closing figures. The trading was on a large scale from the start, aggregating 221,700 bales. The weekly crop and weather bulletin, issued to-day by the Agricultural Bureau, shows that the crop is flourishing throughout the Southern crop belt. The general outlook for the crop is fine.

The following shows the range of prices for to-day:

	Open.	High.	Low.	Closing.
June	7.51	7.51	7.44	7.44@7.46
July	7.46	7.51	7.42	7.43@7.44
August	7.48	7.51	7.40	7.42@7.43
September	6.87	6.91	6.80	6.81@6.82
October	6.81	6.88	6.77	6.77@6.78
November	6.76	6.81	6.72	6.71@6.72
December	6.76	6.82	6.72	6.72@6.73
January	6.80	6.84	6.76	6.75@6.76
February	6.85	6.86	6.81	6.80@6.81
March	6.90	6.90	6.85	6.85@6.86

The Coffee Market.

The coffee market this morning opened irregular at 5 points decline to 10 points advance, the near months showing the most strength. This fact is due to a succession of offers from both Rio and Santos. Both of these markets were quoted as firm. The market to date shows a reaction of 15 to 30 points. The sales for the day aggregated 7,750 bags. The following shows the range of prices:

	—Opening— Bid.	Asked.	—Closing— Bid.	Asked.
January	10.05	10.15	10.05	10.15
February	10.00	10.10	10.05	10.10
March	9.95	10.05	10.00	10.05
April	9.90	10.05	9.95	10.05
May	9.90	10.05	9.90	10.00
June	11.95	12.05	11.95	12.05
July	11.50	11.60	11.55	11.60
August	11.05	11.10	11.05	11.10
September	10.60	10.65	10.65	10.70
October	10.30	10.35	10.30	10.40
November	10.20	10.30	10.20	10.30
December	10.10	10.20	10.15	10.20

Gossip of the Street.

Cudahy was a liberal seller of September pork. Baldwin & Wolff were the leading buyers.

Thompson, of Duluth, wires that 250,000 bushels of wheat were sold yesterday at Minneapolis for shipment, one-half of it for export.

J. W. Connelly, of Schwartz, Dupee & Co., telegraphs from Chicago: "The local situation in our wheat market is now more favorable for an advance than it has been at any time for weeks past."

Russell sold the coffee option, and L. W. Minford bought.

Ladenburg & Lupinpreckt bought wheat for French account.

AUCTION OF A RAILROAD.

Foreclosure of the Twenty-eighth and Twenty-ninth Street Surface Line.

It Owes $800,000 to Bondholders, Is Unfinished and Never Earned a Dollar.

COSTLY BUILDING PLANS FILED.

Eighty Acres of Land Near the Samuel J. Tilden Estate at Yonkers Offered at Auction and Withdrawn. Private Sales.

The Twenty-eighth and Twenty-ninth Street Railroad is to be sold under foreclosure on June 25, at No. 111 Broadway. The property to be sold includes all the rights, privileges and franchises, the track laid and all the real estate owned, and the leases held by the company.

These foreclosure proceedings were began by the Central Trust Company, of New York, trustees for the bondholders, who hold a mortgage given by President Jonathan H. Crane in 1885, for $500,000. This mortgage draws 6 per cent. interest, none of which has been paid, so that the claim of the bondholders amounts to $800,000. This street railway, with its western terminus at the Forty-second Street Ferry, and eastern termini at the Twenty-third and Thirty-fourth Street ferries, has never been in operation, and will probably at this sale become the property of the Metropolitan Traction octopus. One of the terms requires each bidder to make a deposit of $25,000.

The Central Syndicate Building Company has filed plans for its fifteen-story office building, to be erected at the northeast corner of Broadway and Pearl street, at a cost of $800,000. John F. Williams is the architect. The first floor of this building will be occupied by the Central National Bank, many of the directors of which are members of the Central Syndicate, and one of whom is Mayor Strong.

Henry Corn has filed plans for a brick store and lofts building, to cost $200,000, to be erected at Nos. 141 and 143 Fifth avenue, Robert Maynicke architect. Herman Schmuck has filed plans, by Edward Wenz, for eight brick stores and flats, costing $190,000, to be erected on the west side of St. Ann's avenue, extending from Southern Boulevard to One Hundred and Thirty-fourth street.

E. J. Hansey has sold to Mary McClay Bensel, at $14,000, the three-story dwelling, 15.8x49.4, No. 132 East Twenty-fifth street, adjoining the southwest corner of Lexington avenue. On April 22 Mr. Hansey bought this property at auction for $12,100. Mr. Bensel bought at the same auction sale Nos. 54 to 58 Lexington avenue. Charles Stumpf has sold to W. Hencke, at about $36,000, the five-story flat, 25x100.4, No. 348 West Forty-fifth street. Philip P. Timpson, formerly proprietor of the Hotel Bayard, Broadway and Fifty-fourth street, has purchased a one-half interest in the lease and business of the Ocean House, Long Branch, N. J., from John Spitler. The firm will be Messrs. Timpson & Spitler. The deal was made by Matt J. Ward of this city. Charles Beck has sold the unfinished brick and limestone front dwelling, 33x102, No. 239 West Seventy-second street, for $98,000. This house is one of a row of high-class dwellings erected by Mr. Buek, and the second to be sold.

Richard V. Harnett & Co., sold at No. 59 Liberty street yesterday, at executor's auction, No. 145 West Forty-fourth street, 24.6 x100.5, four-story brownstone dwelling, to John Boehmke, for $31,950; also, at executor's auction, No. 50 Madison street, 32x52.9, four-story brick