

BEARS TO A PASTURE.

London Did Not Respond to Saturday's Rally of Prices. Withdrawals of Gold from the Sub-Treasury Also Stimulated Selling.

INDUSTRIAL STOCKS THE WEAKEST.

Leather Preferred and Chicago Gas Forced Down, and a Successful Attack Upon the Entire Line of Granger Railroads.

Wall Street, Monday, July 13.

The failure of London to respond to-day to the rally of prices last Saturday, a small withdrawal of gold and some insignificant withdrawals of gold from the sub-treasury stimulated a selling movement in stocks, and all of the gains of Saturday were lost.

The traders who bought stock Saturday, hoping that London would follow with liberal buying orders, hastened to take profits the moment that arbitrage brokers who had bought Saturday on a similar belief, sold stocks. The bears took quick advantage of the situation.

There was no apparent support in the market, and the bears were busy attacking one stock after another. Prices yielded with unhappy ease, and declines in the active stocks ranged from 1/8 to 1/2 per cent.

The industrial stocks were the weakest feature. Leather preferred dropping 2/8 per cent and Chicago Gas 1/4 per cent. An anticipated rally in sugar which came to be at the mercy of the bears whenever they attacked it.

The Nashville, Chattanooga & St. Louis Railway Company has declared a quarterly dividend of 1 per cent, payable August 1.

The Henderson Bridge Company has declared a dividend of 2 1/2 per cent, payable August 1.

The Mexican National Railroad reports gross earnings for May of \$905,275, an increase of \$25,789 as compared with the corresponding period of last year, and net \$807,551, an increase of \$89,488.

Railway gross earnings for the first week of July, compared with those of the same period last year:

Table with 4 columns: Sales, Stocks, Open, High, Low, Close. Lists various stocks and their prices.

Following are the closing Boston quotations:

Table with 2 columns: Stock Name, Price. Lists various Boston stocks.

Following are the closing Philadelphia quotations:

Table with 2 columns: Stock Name, Price. Lists various Philadelphia stocks.

Following are the sales of bonds, expressed in \$1,000s, and range of prices:

Table with 2 columns: Bond Name, Price. Lists various bond sales.

The all-rail east-bound shipments of dead freight from Chicago last week were 64,810 tons, against 46,905 tons the previous week.

The latest London quotations are as follows:

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GRAIN MARKET STRONGER.

Good Selling with a Fair Amount of Business—Bad Reports from Western States.

CASH TO GO GOES AWAY.

Capitalists Putting Money into Bonding Improvements in Other States.

Judge Avery's \$400,000 Hotel at Norfolk, Va.—\$250,000 Brewery at Worcester, Mass.

OLD ROBINSON ESTATE IN LOTS.

Five Tenements Belonging to the Estate of the Late Sheriff John J. Gorman.

To Be Sold Under Foreclosure To-day.

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Emma L. Jacob has transferred to the New York Building and Improvement Company, 62 West Broadway, her interest in the property No. 62 West Broadway, for improvement company gives her a mortgage for \$145,000, and gives to the New York Building and Improvement Company the property No. 122 Mercer, abutting the Hudson river.

Through Charles M. Kneppel, John W. Decker has sold to Dr. H. I. Ichny, at \$8,500, the property No. 300 Cauldwell avenue, George Stutz has sold to Mrs. George Stutz, at \$10,000, the property No. 575 East One Hundred and Fifty-seventh street, and Harry Schuyler has sold to Mrs. Woodcock, at \$3,500, a cottage on Clinton avenue and Elmwood place.

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RAPID.

The Switchboards are of the most improved pattern. The Operating Staff is highly trained—the average time of completing a connection between two subscribers in any part of New York City is less than 30 seconds.

FAR-REACHING.

The New York Telephone Company serves an area of nearly 60 Square Miles and a total of 15,000 Telephone Stations. All Long Distance Calls are handled by talking to Long Distance Points.

ECONOMICAL.

The Rates depend strictly on the Amount of Service. Minimum Rate, Direct Long Distance Calls, 50 Cents per Minute; Party Lines, 25 Cents per Minute.

NEW YORK TELEPHONE CO.

(Successor to the Metropolitan Telephone and Telegraph Company.)

Financial.

RARE INVESTMENT—Our concern, established 1875, incorporated 1896 and paid 10 per cent first dividend, has a limited amount of stock at 25 cents to purchase, and we are desirous to enlarge business to accommodate the increasing demand for our goods. Alva Hubbard

Meetings.

A MEETING of the stockholders of the Steeplechase Company (Limited) for the election of Directors, and the transaction of other business, will be held at room 112 Tribune Building, New York City, on Tuesday, July 15, 1896, at 10 o'clock.

Surrogate's Notices.

IN PURSUANCE OF AN ORDER of Hon. Frank T. Fitzgerald, Surrogate of the city and county of New York, notice is hereby given to all persons having claims against M. Emma Turner, also called Turner, of the city of New York, deceased, to present the same to the undersigned, at his office, at 112 Tribune Building, New York City, on or before the 31st day of October next. Dated New York, the 30th day of July, 1896.

Lawyers.

ABSOLUTE DIVORCES, SEPARATIONS, dower, collection, advice, expert testimony. WENTWORTH CO., Detective and Law Agency, 177 Broadway.

Steamboats.

FALL RIVER LINE. FOR BOSTON, NEWPORT, FALL RIVER, MAINE, VINEYARD, NANTUCKET, Cape Cod and all ports in Northern New England, Inland and Seashore Points.