BEARS BEATEN IN STOCK ATTACK.

Sugar Alone Yielded to the Downward Pressure.

LOCAL TRANSITS STRONG.

Metropolitan Street Railway the Only Laggard Among Them.

Wall Street, Dec. 27, 1897.

Swayed by specific and ofttimes contradictory influences, the stock market all day long moved backward and forward, closing irregular, but with rather evenly divided advances and declines. Special movements were the order of the day, and no stock was active on the merits of the market itself, but rather from some particular influence.

In the early trading, after a comparatively firm opening, traders began a drive at the whole list on the old standby of a foreign "war scare." Sugar was found to yield most readily to attack, and after testing the strength of other securities the bears finally selected it as a leader. The result was that it closed with a net loss of 3⅛, at 139⅝. The balance of the active stocks, aside from a short break, which was quickly recovered, refused to budge. As the result of the drive, the bears were whipped, and their short contracts were gladly taken by the strong interests which have been standing like a rock underneath the market. The inactive stocks felt the drive to a greater extent, and generally closed lower.

As a steadying feature there was nothing so positive as the excellent earnings statements announced. After all, stock values rest only permanently on earning capacity. Manipulation may tell for a time, but, like water, stocks in time invariably seek their level.

In nearly every case the November statements given out to-day show increase. Principal among them were: Omaha, $241,106; St. Louis & San Francisco, $94,908; Central of Georgia, $84,803; St. Paul, $589,926, and New Jersey Central, $6,029. The latter is the most unfavorable on the list, as in face of an increase of this amount in gross there was a net decrease of $5,554. This is particularly bad for a Winter month, when if there is any profit in the coal business it should be visible.

In the advances the local transit stocks were the leaders, with Metropolitan Street Railway the only laggard. Persistent rumors of a coming consolidation of all the lines are afloat on the Street. It is the same old story, with a little embellishment, which some of the insiders have used in manipulating the market in days long since passed. It is extremely doubtful if the men who control the Metropolitan are at all anxious to secure Manhattan, either by their present or a new company, except at their own price, which is far below present quotations.

Foreign exchange was a trifle firmer, and call money rates, which ruled as high as 4½ per cent, declined toward the close of the Exchange to 3½. The effect of the payment of $4,500,000 on account of the Union Pacific into the Sub-Treasury was more than offset by the Treasury disbursements of $12,000,000 for the retirement of currency 6s, more than three-fourths of which will find its way into the New York banks.

Chesapeake & Ohio was active and stronger on reports of a forthcoming dividend on its common stock. In addition, the announcement was made of the sale to a prominent banking firm of over $2,000,000 of general mortgage 4½ per cent bonds, the proceeds, with other money in the company's treasury, to be used in retiring $2,287,000 of 6 per cent bonds maturing on July 1, 1898.

Following are the sales of stocks and range of prices:

Sales.	Stocks.	Open.	High.	Low.	Close.
20	Adams Express	160	160	160	160
41780	Am Sug Ref	141⅜	141¼	138⅜	139⅝
210	Am Sug Ref pf	114	114	114	114
910	Am Spts Mfg	6⅞	6⅞	6⅜	6⅝
100	Am Spts Mfg pf	15½	15½	15½	15½
4740	Amer Tobacco	87⅜	88⅜	87¼	88⅜
600	Am Cot Oil	23⅛	23⅛	22½	22½
20	Am Cot Oil pf	76½	76½	76½	76½
525	Atch, Top & S F	13¼	13¾	12⅞	12⅞
1975	A, T & S F pf	30⅜	30⅞	30½	30⅝
30	Ann Arbor pf	34	34	34	34
550	Balt & Ohio	13¼	13¼	13¼	13¼
4715	Bay State Gas	4½	4⅝	3⅞	3⅞
7232	Brook R T	34⅜	35⅜	34	34⅝
200	Brook Union Gas	118	118	118	118
7845	Chic & G't W'n	15⅝	15⅝	15⅜	15⅜
9175	Ches & Ohio	22⅜	22⅞	22⅜	22⅜
100	C, C, C & St L	34⅞	34⅞	34⅞	34⅞
1220	Chic & N'west	122	122¼	121⅞	121⅞
30	Chic & N'west pf	163½	163½	163½	163½
37463	Chic, Bur & Q	100⅛	100⅜	99⅜	100
9350	C, M & St P	95⅞	96	95⅜	95⅝
120	C, M & St P pf	142¼	142¼	142¼	142¼
6625	C, R I & Pac	91⅞	91⅞	90⅞	91⅜
1640	Col Fuel	24⅞	24⅞	24	24¼
400	Chic, Ind & Lo	9	9¼	8⅞	9
110	Chi, Ind & Lo pf	30	30	30	30
134	Capital Traction	81¾	81¾	81¾	81¾
975	Consol Gas Co	183½	183⅛	181	181½
200	Del & Hudson	112⅜	112⅜	112	112
200	Del, Lack & W	157	157	155	155
50	Den & R G pf	46	46	46	46
100	Des M & Ft D	12	12	12	12
210	Erie R R	15	15	15	15
675	Erie R R 1st pf	38⅜	38⅞	38	38½
30	Erie R R 2d pf	20½	20½	20½	20½
300	General Electric	33⅝	35⅝	35⅜	35⅜
20	Hawaiian Sugar	27½	27½	27½	27½
230	Illinois Central	104¼	104½	104¼	104⅜
100	Illinois Steel	49	49	48⅞	49
100	Iowa Central pf	32	32	32	32
900	Kan City, P & G	20¾	20¾	19⅞	20
100	Lake E & W	16½	16½	16½	16½
605	Laclede Gas	44¼	44¾	44¼	44½
200	Laclede Gas pf	[illegible]	[illegible]	[illegible]	[illegible]
4580	Louis & Nash	56¾	57	55⅞	56¼
23007	Manhattan con	109⅞	112	109¾	111⅞
8190	Met Traction	133⅜	133⅛	131⅞	133⅞
890	Mich Central	103⅝	103⅝	103⅝	103⅝
50	M & St L 1st pf	89	89	89	89
5120	Missouri Pacific	34⅜	34⅞	33⅞	33⅞
100	Mo, K & Tex	13	13	13	13
710	Mo, K & Tex pf	36	36	35⅝	35⅞
710	Nat L Oil	17	17	17	17
2615	N J Central	98⅝	98⅝	97⅞	97⅞
2885	N Y Central	107⅝	107⅝	107⅛	106⅞
4495	Nat Lead	37½	37⅞	37	37
25	N Y & N E L	12½	12½	12½	12½
25	N Y, S & W	12	18	18	18
1940	North Pacific	21⅝	21⅞	21⅜	21⅜
6585	North Pacific pf	59½	59⅝	58⅞	59⅜
1175	Ont & West	16¾	16¾	16	16
300	Peo, Dec & Ev	[illegible]	[illegible]	[illegible]	[illegible]
2065	People's Gas	97⅜	97⅝	96⅝	97
25	Pull Pal Car Co	172⅜	172⅝	172⅜	172⅜
2520	P, C, C & St L	30	30⅛	29⅞	30
500	Phoenix Mng	7	7	7	7
[illegible]	Pennsylvania R R	113¼	113¼	113¼	113¼
4330	Reading	22⅜	22⅜	22	22
5500	Reading 1st pf	53	53	51⅝	52½
2000	Reading 2d pf	28⅜	28⅜	28	28
100	Rio Grande W pf	60½	60½	60½	60½
20	R, W & O	122½	122½	122½	122½
100	St L So'w'n	4⅞	4⅞	4⅞	4⅞
118	St L So'w'n pf	9⅞	9⅞	9⅞	9⅞
30	St P & Omaha	78	78	78	78
30	St P, M & M	124	124	124	124
900	Southern Pacific	20⅝	20⅝	20¼	20⅜
300	Southern R'y	8⅞	8⅞	8⅞	8⅞
901	Southern R'y pf	32⅝	32⅝	32⅛	32⅛
320	St J & G I 1st pf	53⅜	53⅜	53⅜	53⅜
140	St J & G I 2d pf	19⅛	19⅛	19	19
140	St L & S F	7⅞	7⅞	7⅞	7⅞
100	St L & S F 1st pf	57	57	57	57
1400	St L & S F 2d pf	26⅞	26⅞	26	26½
730	Standard R & T	7	7	7	7
9390	Tenn Coal & Iron	25⅜	25⅞	25	25⅜
1868	Third Avenue	172½	173	170	170
750	Texas Pacific	11⅛	11⅛	10⅞	11
2220	Union Pacific	26⅜	26½	26	26⅛
20	U S Express	40	40	40	40
100	U S Rubber pf	67	67	67	67
300	U S Leather pf	64	64	63⅝	63⅝
200	Wabash	7⅜	7⅜	7⅜	7⅜
200	Wabash pf	18⅜	18⅜	18¼	18⅜
8300	West Union Tel	90	90⅛	90	90⅛

Total sales, 278,487 shares.

Following are the sales of bonds, expressed in $1,000s, and range of prices:

Sales.	Bonds.	Prices.
65	Atchison adj. 4s	57½@ 58⅛
68	Atchison gen. 4s	89⅝@ 89⅞
5	Ann Arbor 4s	83¾@ —
11	Austin & N. W. 1st	89¼@ —
10	Brooklyn R. T. 5s	92 @ 92½
14	Brooklyn Elevated 1st	96½@ —
11	Brooklyn Union Gas 5s	111¾@ 112¼
200	Ches. & Ohio gen. 4½s	81¾@ 82
2	C., B. & Q. conv. 5s	110⅜@ —
4	C., B. & Q. 4s, Neb. ex	98 @ 98⅛
1	C., C., C. & St. L. 4s, St. L. div	95¾@ —
1	Central Georgia 1st	93¾@ —
1	Central Pac. 1g. 5s	99½@ —
51	Chicago Terminal 4s	45½@ 46
5	Col. Midland 1st	69½@ —
5	Col. Mid. 4s	65 @ —
1	Colo. & Erie 1st	110 @ —
10	Denver & Rio Grande 4s	91¾@ —
20	Duluth, S. S., & Atl. 5s	106¼@ 106½
4	Erie con. 1st	144⅝@ —
61	Erie prior bonds	92½@ 93
11	Erie gen. lien 3-4s	71½@ 72
7	Edison E. I.	117 @ —
6	Ft. W. & R. G. 1st	55½@ —
1	Ga. Pac. 1st	122 @ —
5	Houston & Tex. Cent. 5s	112½@ —
12	Houston & Tex. Cent. gen. 4s	78½@ 78½
5	Iron Mountain 5s	88¾@ —
1	Iowa Central 1st	99 @ —
1	Jeff. R. R. 1st	106 @ —
9	Kansas & Texas 4s	86 @ —
47	Kansas & Texas 2s	62⅞@ 64
2	Kansas City, P. & G. 1st	78½@ —
2	Laclede Gas 1st	103¼@ —
11	Lake Shore 3½s c.	104 @ —
21	Louis. & Nash. g. 4s	87⅜@ 87½
3	Louis. & Nash. gen.	116½@ —
1	Louis. & Nash. con.	102¼@ —
19	Minn. & St. L. con. 5s	106½@ —
7	Mo., K. & T. of Texas 5s	82⅝@ —
82	Met. St. Ry. 5s	113¼@ —
25	Met. Elevated 2d	104 @ —
10	Mobile & Ohio gen.	76⅜@ —
17	Mich. Central 7s	114⅝@ 114¾
1	Mo. Pac. con.	94 @ —
2	Mil. & L. S. 1st	136½@ —
4	Mil. & Nor. 1st, 1918	122 @ —
5	Nor. Pac. 1st c.	118 @ —
47	Nor. Pac. pr. 4s	95¼@ 95½
172	Nor. Pac. gen. 3s	60½@ 60⅝
8	Norfolk & Western con.	79¼@ —
1	N. Y. & S. terminal 5s	109½@ —
10	N. Y. & S. gen. 5s	86½@ 86⅝
5	N. J. Central 1st, 1899	105⅞@ —
1	N. Y. Central 1st c.	119½@ —
20	Nash. & Chat. con.	103 @ 103½
9	Nor. R. R. of Cal. 5s	100 @ —
12	N. Y., Ch. & St. L. 4s	106⅜@ —
3	N. W. gold c.	116 @ —
4	N. Y., O. & W. r. 4s	97 @ —
5	N. Y., O. & W. con. 5s	107⅜@ —
28	Oregon R. & N. 1st	115⅛@ 115¼
33	Oregon R. & N. 4s	93⅜@ —
10	Oregon Short Line 6s	123¼@ —
16	Oregon Short Line 1st	98½@ 99
5	P., C., C. & St. L. 4½s, series A	111⅜@ —
5	P., C., C. & St. L. 4½s, series B	111⅝@ —
4	Rock Island ex. 5s	107½@ —
5	Rock Island ex. 5s, r.	107⅜@ —
2	Rock Island deb. 5s	106⅝@ —
38	Reading gen. 4s	85⅞@ 86¼
55	Rio Grande Western 1st	83½@ 83⅝
4	Scioto Valley & N. E. 4s	83½@ —
7	St. P. & Minn. con.	135⅞@ 136
10	St. P. & S. C. 1st	132 @ —
2	St. P. & Ma. 1st, M. ext. 4s	93⅞@ —
5	St. P. & Ma. 1st, Da. ex.	121½@ —
6	St. L. & S. F. 2d, class B	114½@ —
14	St. L. & S. F. gen. 6s	118⅝@ 119
45	St. L. & S. F. gen. 5s	105 @ —
5	St. P. 1st, C. & P. W. div	118 @ —
1	St. P. 1st, W. & M. 5s	116⅜@ —
2	St. Paul & Duluth 2d	107⅝@ —
5	San A. & A. P. 1st 4s	61⅝@ —
14	Southern Railway 5s	94½@ 94⅝
1	Standard R. & T. 6s	58⅜@ —
5	Texas & Pac. 1st 5s	98 @ —
50	Texas Pac. 2d inc.	28¼@ 28⅜
2	T. C., I. & R. 6s, Bir. div	86 @ —
25	Union Pac. pur. cts	111⅝@ 111½
1	Union Pac., D. & G. 1st, t. r.	48½@ —
10	Wabash 1st	107½@ 107⅝
1	Wabash 2d	80⅝@ —
2	West Shore 4s, reg.	109 @ —
13	Wilkes & Ea. 1st	93 @ 93½

Total sales of railway bonds (par value), $1,586,000.

The sales of United States and State bonds were as follows: $5,000 U. S. 4s, c. of 1907, at 115; $5,000 U. S. 4s, r., of 1907, at 113; $500 U. S. 4s, c., of 1925, at 128⅝; $2,000 Tennessee Settlement 3s, at 92; $500 Tennessee Settlement 3s, S. B., at 92½, and $5,500 Virginia Fd. Debt 2-3s, of 1991, at 69½@70.

Commercial price of bar silver in New York, 57c. Mexican dollars were quoted at 45⅝. Bar silver closed in London at 26⅜d.

Money on call at 3½@4 per cent. Time money firm at 3½@4 per cent. Commercial paper unchanged at 3½@4½ per cent. Foreign exchange unchanged. Actual rates: Sterling, cables, 4.85@4.85¼; demand, 4.84½; sixty days, 4.81½@4.81¾. Francs, checks, 5.20⅝ less 1-16; sixty days, 5.22½@5.22½ less 1-16. Reichsmarks, demand, 95⅛; sixty days, 94 7-16@94½.

The Chicago, St. Paul, Minneapolis & Omaha Railroad reports gross earnings for the month of November of $992,571, an increase of $241,106 as compared with the corresponding week of last year.

The St. Louis & San Francisco Railroad reports gross earnings for November of $612,568, an increase of $94,908 as compared with the same month of last year, and net $269,834, an increase of $33,302. For the four months ending November 30, the gross earnings were $3,066,032, an increase of $440,568 as compared with the corresponding period of last year, and net $1,399,352, an increase of $186,643.

The Central of Georgia Railroad reports gross earnings for November of $604,278, an increase of $84,803 as compared with the same month of last year, and net $277,183, an increase of $61,740. For the five months ending November 30, the gross earnings were $2,463,560, an increase of $119,129 as compared with the corresponding period of last year, and net $953,390, an increase of $92,451.

The Chicago, St. Paul & Milwaukee Railroad reports gross earnings for November of $3,328,446, an increase of $589,926 as compared with the same month of last year, and net $1,470,416, an increase of $214,787. For the five months ending November 30, the gross earnings were $15,613,198, an increase of $1,445,792 as compared with the corresponding period of last year, and net $6,278,571, an increase of $734,763.

The Central Railroad of New Jersey reports gross earnings for November of $1,154,650, an increase of $6,029 as compared with the same month of last year, and net $495,601, a decrease of $5,554.

Railway gross earnings for the third week of December as compared with the corresponding period of last year:

K. C., Pitts. & Gulf	$62,396	Inc.	$37,895
N. Y., Ont. & West	64,715	Dec.	1,461
B. & O. Southwestern	133,379	Inc.	6,086
Central of Georgia	138,039	Dec.	299
Toledo & Ohio Central	39,422	Inc.	5,883
Buff., Roch. & Pitts	66,369	Inc.	8,642
Flint & Pere Marquette	62,108	Inc.	6,156
St. Louis & Southwestern	101,780	Dec.	20,524
Wabash	231,401	Inc.	15,560
Texas Pacific	205,882	Inc.	21,710
Lake Erie & Western	68,618	Inc.	6,309
Missouri Pacific	480,000	Inc.	34,000
Mexican Central	257,820	Inc.	38,014
Canadian Pacific	444,000	Inc.	36,000
Pittsburg & Western	54,685	Inc.	12,015
Louisville & Nashville	442,915	Inc.	22,000
Chesapeake & Ohio	234,419	Inc.	14,002
St. Louis & San Fran	119,036	Inc.	3,865
Chicago & S. Western	93,780	Inc.	4,477
Mo., Kan. & Texas	238,401	Dec.	23,498
Union Pacific, D. & G	73,204	Inc.	12,411

Following are the closing Philadelphia quotations:

	Bid.	Asked.
Lehigh Valley	26	26⅛
Pennsylvania Railroad	56⅛	56⅜
Citizens' Pass. Ry. of Indianapolis	20	20⅛
Philadelphia Traction	77½	77¾
Union Traction	11½	12
Electric & People's Trust ctfs	77½	77¾
Metropolitan Traction	132	133
Consol. Traction of N. J. stock	37	—
Consol. Traction of N. J. 5s	99	99½
United Gas Improvement Co	97½	97⅞
Welsbach Gas Light Co	41	41½
Electric Storage Battery, common	26	27
Electric Storage Battery, pf	27	30
Pa. Heat, Light & Power, com	18½	18⅞
Pa. Heat, Light & Power, pf	43	43½
Welsbach Commercial, common	12	13

Following are the closing Boston quotations:

	Bid.	Asked.
Boston & Albany	217½	218
Boston & Maine	167½	168¼
Chicago Junction, common	—	107
Chicago Junction, preferred	—	109½
Fitchburg, preferred	99	99¾
New England, preferred	—	80
Mexican Central 4s	65	66
Mexican Central stock	5⅝	6
Old Colony	185	—
West End Railway, common	84½	84¾
Dominion Coal	24	25½
American Bell Telephone	264	265
Westinghouse Electric	20½	—
General Electric, preferred	—	85
Boston & Montana	146⅞	147½
Calumet & Hecla	470	475
Osceola	38¼	38½
Quincy Mining	116	118
Tamarack Mining	139	—
Butte	22⅞	23
Boston United Gas 1st	92½	93
Boston United Gas 2d	73½	74½

The all-rail eastbound shipments of dead freight from Chicago last week were 76,245 tons, against 82,778 tons for the previous week, and 44,954 tons for the corresponding week of the previous year.

Paris advices quote 3 per cent rentes at 103 francs 15 centimes. Exchange on London, 25 francs 23½ centimes.

Tried to Swindle a Priest.

Rev. Father Schwinn, a Catholic missionary attached to the Leo Home, at No. 6 State street, was in the Centre street court yesterday as complainant against Herman Snyder, whom he charged with attempting to secure $1.50 from him by fraudulent means. Father Schwinn advises immigrants who need assistance. Snyder came to him, he said, and asked for $1.50, in order to get to Philadelphia. He offered as security a check for $250 drawn on the Bank of America of Philadelphia, payable to his order and signed by Thomas F. Watts, cashier. The priest detained Snyder until he learned that the check was a forgery, and then caused his arrest. He was held for trial.

Always First!

See page 7 and read the letter from Ed Fischer & Co. giving the comparative results from advertising in New York newspapers—The Journal leads.

WHEAT DULL AND EASIER.

Firm at Opening, but Toward Noon a Break Caused by Increase in Supply.

CORN ACTIVE AND STONG.

European and Local Buying Makes Coffee Market Firm and Higher.

On 'Change, Monday, Dec. 27.

Following are to-day's cash prices for staple commercial products:

Wheat, No. 1 Northern	$1.03⅛
Corn, No. 2 mixed	.34⅛
Oats, No. 2 mixed	.28½
Cotton middling	.05 15-16
Coffee, No. 7 Rio	.06⅝
Flour, Minn. patent	5.25
Lard, prime	4.85
Molasses, O. K. prime	.29
Sugar, granulated	.05⅛

The wheat market was dull and easier. There was a firm undertone at opening, and toward noon a break of ⅜ cent. The increase in the visible supply was 1,054,000 bushels, which was larger than expected, owing to the decreased primary movement and the increased exports. The local stock decreased. December ranged from 101 to 101½, closing with a net loss of ⅛ cent. May ranged from 94⅛ to 95⅜, closing with a net loss of ¼ cent. The market rallied slightly during the afternoon.

Corn was active and strong, with oats following corn.

Following is the day's range of prices:

New York Market.

	Open.	High.	Low.	Close.
WHEAT.				
December	1.01½	1.01½	1.01	1.01⅛
January	1.00	1.00	99½	99½
February	1.00⅝	1.00⅝	99⅞	99⅞
May	95⅝	95⅝	94⅛	95⅛
July	..	..	..	88⅝
CORN.				
December	..	..	..	33⅝
May	35	35¼	35	35¼
OATS.				
December	28⅝	28⅝	28⅝	28⅝
February	..	..	..	28½
May	..	..	..	28½
LARD.				
December	..	..	..	4.80

Chicago Market.

	Open.	High.	Low.	Close.
WHEAT.				
December	99	99	97½	98½
January	94⅞	94⅞	94⅜	94⅞
May	94⅜-⅝	94⅝	93⅝	94
July	84⅞	84⅞	84⅛	84⅛
CORN.				
December	26⅝	27	26⅝	27
January	27⅛	27¼	27⅛	27¼
May	29⅞-⅝	30⅛	29⅝	30⅛
July	30⅞	31⅛	30⅞	31⅛
OATS.				
December	23⅛	23⅛	22½	22⅞
May	23⅞	23⅞	23⅝	23⅝
LARD.				
December	..	..	..	4.45
January	4.52½	4.57½	4.52½	4.55
May	4.70	4.72½	4.70	4.70
RIBS.				
December	..	..	..	4.40
January	4.42½	4.42½	4.40	4.40
May	4.57½-5	4.57½	4.50	4.55
PORK.				
December	..	..	..	7.70
January	8.72½	8.75	8.70	8.70
May	9.02½-5	9.05	8.90	8.92½

The Coffee Market.

The contract market opened firm under the influence of some European and local buying, opening prices being 5 points higher than Friday's closing. Havre was closer, and Hamburg showed a net gain of ½ to ¾ pfennig. The local spot market was inactive. The market continued quiet and steady, closing with bid prices unchanged to 10 points higher. Total sales were 10,000 bags. Closing prices:

	Bid.	Asked.
January	6.05	6.10
February	6.10	6.20
March	6.20	6.25
April	6.25	6.30
May	6.30	6.35
June	6.35	6.40
July	6.40	6.45
August	6.45	6.50
September	6.50	6.55
October	6.50	6.60
November	6.53	6.65
December	6.05	6.10

MINING STOCKS DULL.

But Three Properties Manifest Any Activity, and Trading Is Limited.

The mining market was rather dull yesterday, without particular feature, save that the trading was more evenly distributed through the list than usual. Sentinel was the most active, though it was hard pressed for purchase by Cannon Ball and Jefferson. Advices from the West indicate a featureless market there, which is not unusual at this season of the year, though the insiders are not selling their stocks and traders generally are looking for a more active and higher market in the early Spring.

It was officially announced by the Anchoria-Leland Company of Cripple Creek that work would begin immediately on a sixty-ton chlorination mill at West Colorado Springs, to cost $50,000.

Sales, with quotations, are as follows:

Sales.	Stocks.	High.	Low.	Close.
15000	Gold Magnet	.07¼	.07	.07¼
500	Waldorf	.12	.12	.12
13000	Alamo	.03½	.03½	.03½
700	Argentum	.19¼	.19¼	.19¼
11500	Cripple Creek con	.09½	.09½	.09½
23000	Cannon Ball	.006½	.006	.006½
1200	Elkton	.83	.83	.83
6000	Garfield Gr	.05½	.04⅝	.05¼
500	Golden Fleece	.60¾	.60¼	.60¼
300	Isabella	.33¼	.33	.32¼
20000	Jefferson	.04½	.04½	.04½
1000	Justine	.01	.01	.01
800	Lillie	.70	.69	.69
1300	Mollie Gibson	.19¼	.19	.19
4000	Pharmacist	.09½	.09	.09
700	Portland	.71	.71	.71
32000	Sentinel	.005	.003½	.003½
6000	Specimen	.03⅝	.03⅜	.03⅝
13000	Tamarack	.009⅝	.008½	.008½
2000	Union	.14½	.14	.14
100	Work	.04¾	.04¾	.04¾

Total shares sold, 144,400.

SAVINGS BANKS DENY IT.

Rate of Interest on Deposits Not to Be Cut from 4 Per Cent, as Reported.

The report that the savings banks of this city had decided, owing to plethora of money, to reduce the rates of interest on deposits was yesterday denied by different savings bank officials.

"Our banks are paying the same rate as formerly—4 per cent on sums up to $3,000," said L. A. Stuart, paying teller of the Broadway Savings Bank. "I can also tell you about the Union Dime Savings Bank. It has decided to pay 4 per cent up to $500. Notwithstanding it has been said from time to time that it was hard to get investments that would pay 3½ per cent, we are paying 4 per cent and have no trouble.

"It is true there is lots of money in the vaults, but there is usually more in December, for when it is deposited in December it begins interest immediately in January. To-day we took in five times as many deposits as drafts. It is all nonsense to say that only a few of the old banks that had investments in long time government 6 per cents could pay this 4 per cent interest."

President W. H. B. Totten, of the Irving Savings Institution, said: "There is an association of the union savings banks in this city and State, and there has been no meeting of the association at which a reduction was agreed upon. My opinion is there will not be any cut from the regular rate. We recently met and passed the 4 per cent divided for the past six months. Of course we cannot tell definitely what we may do some time in the future. It will depend a little on securities; but it has been perfectly easy for us to pay 4 per cent thus far, and I have no doubt the situation will continue the same."

PRODUCE MARKET FIRM.

Perceptible Falling Off in Receipts and Prices Inclined to Advance.

BUTTER.—The week opens with rather a firm market for fancy fresh creamery. Receipts were not large, and advices do not indicate any material increase this week. Grades of creamery under finest are no more than steady. We quote: Creamery, Western, extras, per lb., 22c.; do., firsts, 20c.@21c.; do., thirds to seconds, 15c.@19c.; do., State, fancy, 21c.; do., thirds to firsts, 15c.@20c.; do., June make, extras, 20½c.@21c.; do., firsts, 18c.@19c.; do., seconds, 15c.@17c.; State dairy, half-firkin tubs, fall ends, fancy, 19c.@20c.; do., Welsh tubs, fancy, 19c.@19½c.; dairy tubs, seconds to firsts, 15c.@18c.; do., thirds, 13c.@14c.; State dairy firkins, fancy, 18c.@19c.; do., fair to choice, 15c.@18c.; imitation creamery, fancy, 18c.; do., seconds to firsts, 13½c.@16c.

CHEESE.—While the general market presented a quiet appearance to-day, one or two exporters showed considerable interest, and fully 1,200 boxes of large cheese were taken, mostly October made. Home trade demand was moderate. We quote: State, full cream, large, fancy, September, 8½c.; do., choice October, 8c.@8¼c.; do., late made average finest, 7⅝c.@7⅞c.; do., fair to good, 7¼c.@7½c.; do., common, 6½c.@7c.; do., colored or white, small, fancy, September, 9c.@9½c.; do., late made finest, 8¼c.@8½c.; do., common to good, 7½c.@8c.; light skims, small, choice, 6¼c.@6½c.; do., large, 6c.; part skims, small, choice, 6c.; do., large, 5½c.; do., good to prime, 4½c.@5c.; do., common to fair, 3½c.@4c.; full skims, 3c.

EGGS.—Receipts continue very light and there is a shortage of fine fresh gathered eggs for actual needs. Prices show further advance of 1c. and stock is cleaning up closely. We quote: Jersey and near-by, fancy, per doz., 26c.@27c.; Pennsylvania, fresh, 25c.@25½c.; Western, fresh, best, 25c.; fair to good, 22c.@24c.; Southern, 22c.@24c.; refrigerator, Fall packed, 14c.@18c.; do., Spring packed, 12c.@15½c.; limed, 12½c.@13c.

FRESH FRUITS.—Receipts of apples are moderate, and there is a pretty good demand; prices rule firm for all desirable qualities. Grapes quiet and unchanged. We quote: Apples, Newton pippin, per bbl., $2.50@$5.00; wine sap, $2.50@$4.50; Johnson's Winter, $2.50@$4.50; Jonathan, $4.00@$5.00; King, $2.50@$3.50; Ben Davis, $2.50@$4.00; Greening, $2.50@$3.50; Baldwin, $2.50@$3.50; spy, $2.50@$4.00; poor to fair grades, $1.50@$2.00. Grapes, Catawba, per small basket, 7c.@11c. Cranberries, Cape Cod, per bbl., $5.00@$7.00; usual grades, per crate, $1.90@$2.00; Jersey, per bbl., $5.50@$6.00; per crate, $1.40@$1.90. Oranges, Florida, per box, $2.50@$4.00. Grape fruit, $5.00@$7.00. Mandarins, $3.00@$5.00. Tangerines, $7.00@$9.00. Pineapples, per case, $2.00@$4.00.

HAY AND STRAW.—Market continues weak under a moderate demand and liberal offerings. We quote: Hay, prime, per 100 lbs., 75c.; do., No. 3 to No. 1, 45c.@70c.; do., clover and clover mixed, 40c.@55c.; do., shipping and salt, 40c.@45c.; do., no grade, 30c.@40c.; straw, long rye, 40c.@52½c.; do., short rye, 30c.@40c.; do., tangled, 30c.@32½c.; do., oat, 25c.@35c.

LIVE POULTRY.—Receipts to-day, 3 cars, and of the 8 cars carried on track from last week only 2 have been disposed of. Demand is very light and market quiet and uncertain, though holders generally asking slightly higher figures. We quote: Fowls, per lb., 7c.@7½c.; chickens, 5c.@6c.; roosters, 4c.@4½c.; turkeys, 8c.@9c.; ducks, per pair, 40c.@60c.; geese, 75c.@$1.37½; pigeons, 10c.@12½c.

DRESSED POULTRY.—We quote: Turkeys, Jersey and upriver, fancy, per lb., 12½c.; do., Maryland and Delaware, fancy, 12c.@12½c.; do., fair to prime, 10c.@11c.; do., State and Pennsylvania, fancy, 12c.@12½c.; do., fair to prime, 10c.@11c.; do., Western, fancy, young hens, 11½c.@12c.; do., fancy mixed, young hens and toms, 11½c.; do., fancy young toms, 11c.@11½c.; do., fair to good, 9c.@10½c.; old toms, 8½c.@9c.; chickens, Philadelphia, fancy, per lb., 11c.@12c.; do., fair to good, 9c.@10c.; do., Jersey, prime, 9c.@10c.; do., State and Pennsylvania, good to prime, 8½c.@9c.; do., Western, dry picked, fancy, 8½c.@9c.; do., Western, scalded, fancy, 8c.@8½c.; do., fair to good, 7c.@7½c.; do., chickens and fowls, mixed, Western, prime, 8c.; do., fair to good, 6½c.@7½c.; fowls, State and Pennsylvania, good to prime, 7½c.@8c.; do., Western, prime, 7½c.@8c.; do., fair to good, 6½c.@7c.; old cocks, Western, per lb., 4½c.@5c.; ducks, nearby, fancy, per lb., 10c.@11c.; do., Western, fancy, 9c.@10c.; do., fair to good, 6c.@8c.; geese, Maryland, prime, per lb., 10c.@11c.; do., Western, fancy, 9c.@10c.; do., fair to good, 6c.@8c.

GAME.—Quail continue in moderate supply, good demand and firm. Partridges scarce. Grouse in fair request and steady. Rabbits selling readily for cotton tails, but jacks plenty and dull. Venison unchanged. We quote: Partridges, near by, prime, per pair, $1@$1.25; do., Western, 90c.@$1. Grouse, prime, dark, undrawn, per pair, $1@$1.12; do., pin-tails, 90c.@$1; do., drawn, 60c.@75c. Quail, per dozen, prime, $1.40@$1.50. Rabbits, undrawn, prime, per pair, 13c.@15c.; do., drawn, 10c.@12c.; jack rabbits, per pair, 35c.@40c. Venison, fresh saddles, per lb., 12c.@15c.; do., frozen, 12c.@14c.; do., fresh, whole deer, per lb., 10c.@12.

POTATOES AND VEGETABLES.—Irish potatoes are in light supply and held firmly when of attractive quality. Sweet potatoes not very plenty and steady. Onions scarce and firm. We quote: Potatoes, Long Island, per bbl., $2.50@$2.75; do., Jersey, $1.75@$2.25; do., State and Western, $2@$2.25. Sweet potatoes, per bbl., $2.50@$3.75. Onions, Orange County, red, per bag, $2@$2.25; yellow, $1.50@$2; white, $1.50@$3.50; do., inferior, $1@$1.25; do., State and Western, yellow, flat-hoop barrels, $1.50@$2; do., Eastern, white, $2.50@$5; do., red, $2.25@$2.75; do., yellow, $2@$2.25. Cabbages, per 100, $1.75@$3. Cauliflowers, per bbl., $1@$6. Brussels sprouts, per qt., 5c.@8c. Celery, per dozen, 8c.@30c. Carrots, per bbl., $1@$1.50. Cucumbers, per crate, $1.50@$3.50. Egg plants, per bbl., $5@$7; per box, $2.50@$3.50. Green peas, per basket, $1@$2. Lettuce, New Orleans, per bbl., $2@$4.50; do., Florida, per basket, $1.25@$2.25; do., Charleston, per basket, $1@$1.50. Peppers, per carrier, $1.50@$2.50. Radishes, per 100 bunches, 50c.@75c. String beans, per basket, $1@$2. Spinach, per bbl., $1.50@$2.50. Squash, per bbl., $1@$1.50. Tomatoes, per carrier, $1@$2.50. Turnips, Russia, per bbl., 50c.@60c.; do., white, per bbl., 40c.@50c.

BEEVES.—Receipts two days, two markets, 1,042 head; 31 cars on sale. Fairly active, generally steady. Native steers, $4.40@$5.20; stags and oxen, $2.75@$4.50; bulls, $3@$3.40; dry cows, $1.90@$3.55. Dressed beef steady at 7c.@8½c. per lb. for native sides. Cables from London and Liverpool quoted American steers at 10½c.@11¼c., dressed weight; refrigerator beef at 8c.@8½c. per lb. Exports to-day, 900 beeves.

CALVES.—Receipts two days, two markets, 566 head; 569 head on sale; fairly active, steady all around. Veals sold at $5@$8.50 per 100 lbs.; grassers at $3@$3.50; Westerns, $3@$4.65.

SHEEP AND LAMBS.—Receipts two markets, two days, 7,140 head; 24½ cars on sale. Active; sheep steady; lambs ¼c. higher. Sheep, $3.50@$4.75; lambs, $6@$6.75. Dressed mutton, 6½c.@8c. per lb.; dressed lambs, 9c.@10½c.

HOGS.—Receipts, 12,596 head. Steady at $3.80@$4.10.

BIG CRASH IN INDIANA.

Krag-Reynolds Company, Crocers, Goes to the Wall, with More Assets Than Liabilities.

Indianapolis, Ind., Dec. 27.—The Krag-Reynolds Company, wholesale grocers, at Nos. 31-33 East Maryland street, to-day filed a mortgage to Lafayette Perkins, as trustee for the various holders of promissory notes to the amount of $226,229. Late this afternoon the firm assigned to E. L. McKee. The mortgage covers the firm's grocery stock, fixtures, accounts, etc., and several scattered pieces of real estate.

There is also a mortgage covering chattels alone, to secure certain notes, among them one for $27,267.54 to the Indiana National Bank, and one of $25,008.54 to the Capital National Bank, made December 21, 1897; one to Harriet N. Reynolds, of Dayton, O., for $25,000; one to Nicholas McCarty Harrison for $25,000, made November 1, and other similar notes.

Mr. McKee said he would take charge of the affairs of the company immediately. He had not made an examination, but understood that the company's liabilities are in excess of $350,000. In a statement made by W. W. Krag, the liabilities were placed in the neighborhood of $300,000, while the assets amounted to $400,000. Mr. Krag said it was the intention to reorganize the company and continue in business.

BUSINESS TROUBLES.

Scharles Bros.—Scharles Bros., dealers in Toys, at No. 30 West Twenty-third street, one of the oldest retail firms in this line of business, have become financially embarrassed and yesterday gave a bill of sale of the stock to Alfred J. Fisher to secure money which he loaned to the firm, amounting to $10,000. The liabilities are about $40,000, of which $25,000 is for merchandise and $15,000 for borrowed money. The nominal assets are about $40,000, consisting of stock, $35,000, and outstanding accounts, $5,000.

Royal Shoe Co.—The Royal Shoe Company, at No. 200 West One Hundred and Twenty-fifth street, made an assignment yesterday afternoon to Leo Levy, of Erdman, Levy & Reayer. Deputy Sheriff Butler had gone to the store early yesterday with two writs of replevin from Abraham A. Joseph for $1,151 worth of shoes, and made levy on the stock. The liabilities are $40,000 and nominal assets $30,000.

Hugo Rosenstein.—Hugo Rosenstein, manufacturer and dealer in picture frames and artists' materials, at No. 407 Sixth avenue, made an assignment yesterday to Isaiah C. Rosenthal, giving seven preferences aggregating $1,044. The liabilities are said to be about $10,000 and nominal assets $5,000.

James H. Young.—Schedules of James H. Young, investor, of No. 27 William street, show liabilities of $181,142, nominal assets of $977,809, and actual assets of $115,057, of which $93,057 are pledged as collateral for loans, and free assets of $22,000. The assets consist of real estate at Harrison, N. J., and Sioux City, Iowa, stocks and bonds of various railroad and manufacturing companies and notes.

Casperfield & Co.—The store of Henry A. Casperfield, doing business as Casperfield & Co., dealer in jewelry, at No. 144 Bowery, was closed all day yesterday. Several representatives of creditors called there, but could not get in, and two bank collectors were also there.

American Cloak and Suit Co.—Judge Truax, of the Supreme Court, has appointed Stephen B. Brague receiver for the partnership carried on as the American Cloak and Suit Company, at No. 35 East Twelfth street, in a suit brought for the dissolution of the partnership by Moses and Samuel November against Emil M. Berger.

Whate'er you have to offer,
However odd or strange,
Just try the Journal's columns
Of "Purchase and Exchange."

LOTS SOLD FROM DYCKMAN ESTATE.

Syndicate the Purchaser of Thirty-One on Washington Heights.

NEW BUSINESS BUILDING.

Another Foreclosure Sale in Which the Tabernacle Baptist Church Is Interested.

A large sale of vacant lots from a part of the old Dyckman estate, Washington Heights, was closed yesterday by Charles Griffith Moses. The sale was made for Charleston W. Crane to the Marx Ernst syndicate, and embraces thirty-one lots.

The lots are located, six at the northeast corner of Naegle avenue and Academy street, 100x160; six on the south side of Post avenue, 100 feet east of Academy street, 150x150; twelve at the southeast corner of Sherman avenue and Hawthorne street, 300x150x200x50x100x100; seven at the northwest corner of Emerson street and Post avenue.

John C. Umberfield has sold to Dr. Wilson Peterson, at about $70,000, the four-story brownstone dwelling, 25x100, No. 27 West Eighty-sixth street.

Louis Lese filed plans yesterday for a six-story brick mercantile building, costing $30,480, to be erected at No. 56 Thomas street.

William Kennelly sold at No. 111 Broadway, yesterday, in foreclosure, No. 362 Morris avenue, 18x70.3x17.11x70.3, four-story brick tenement, with stores, to the plaintiff, for $7,100.

The foreclosure sale of the Stuyvesant building, at the northeast corner of Second avenue and Tenth street, is billed to take place at the Broadway room, January 13. Thompson & Pryor, architects. The Stuyvesant adjoins the Tabernacle Baptist Church, which was foreclosed several months ago. The Stuyvesant is a five-story building, on lot 25x105. It is to be sold in the action of George Walwood Murray against Thomas J. Jenkins and another. With the fee will be sold a lease of the property from the rector, wardens and vestrymen of the Protestant Episcopal Church of St. Mark in the Bowery, to the Tabernacle Baptist Church, and assigned by the latter to Thomas J. Jenkins and George Jenkins.

OPERATIONS IN REALTY.

Transfers and Mortgages Recorded in the Office of the County Register.

101st st., No. 104, s. s., 100 ft. w. of Columbus ave., 25x100.11; Joseph Winter to Benjamin Marx	$23,750
Monroe st., No. 58, 25x92.10; Irving Bachrach et al. to Louis Bachrach	40,000
Monroe st., No. 58; Louis Bachrach and wife to Irving Bachrach and ano	40,000
Perry st., s. s., at n. w. cor. lot of late D. Howell, 80 ft. w. of Washington st., 20x78.7; Amelia R. Kepp to Sarah M. Mandeville	44,000
81st st., n. s., 254.2 ft. w. of 2d ave., 25x102.2; Frank A. Pattison, as exr. and trustee, to John Schryver	10,000
5th ave., w. s., 50.5 ft. s. of 53d st., 25x100; Clemence L. Hasell et al. to Elmore F. Coe	45,250
109th st., n. e. s., 90 ft. s. e. of Drive or Boulevard, 60x51.10; Greenleaf K. Sheridan, as exr., to Wm. Wetterer	12,500

Recorded Mortgages.

Bloodgood, Julia C. and Hildreth K., to The Mutual Life Ins. Co., N. Y., s. s. 35th st., 163.4 ft. e. of 4th ave., 1 year	$25,000
Same to S. V. R. Cruger, s. s. 35th st., 163.4 ft. e. of 4th ave., 3 years	10,000
Bachrach, Louis, to Felicitas M. C. Benziger, No. 58 Monroe st., 5 years	13,000
Same to Anna M. N. F. Benziger, same property, 5 years	12,000
Benham, Earl S., to Joseph A. Gibbons, n. s. proposed 5th st., 103.11 ft. e. of Green lane or ave., demand	5,000
Burton, Myron C., to George M. Miller, as trustee, etc., Webster ave., n. e. corner 235th st., 213.3 to 236th st. x283.3 to Bronx River x s. to 235th st. x 173.5, 3 years	7,290
Casey, William J., to Edward Oppenheimer, s. s. 107th st., 100 ft. w. of West End ave., 2 years	40,000
Drummond, Margaret H., to Title Guarantee and Trust Co., s. s. 71st st., 193 ft. w. of Amsterdam ave., 3 years	12,500
Drummond, Thomas J., to Title Guarantee and Trust Co., s. s. 31st st., 150 ft. e. of 7th ave., 3 years	10,000
Darragh, Thomas A., to Wm. M. Purdy and another, trustees, etc., n. s. 48th st., 360 ft. e. of 8th ave., 5 years	10,000
Harms, William, to John H. Hass, 3d ave., n. w. corner 106th st., 5 years	15,000
Jones, Roland D., to Title Guarantee and Trust Co., s. s. 59th st., 200 ft. e. of Madison ave., 3 years	75,000
Kipp, Amelia R., to Sarah M. Mandeville et al., executors, etc., s. s. Perry st., 80 ft. w. of Washington st., 2½ years	11,000
Kellogg, Antoinette, to William N. Cromwell, w. s. Ave A, 20 ft. n. of 20th st., 3 years	6,250
Merriman, Corydon H., to Julia Robert, n. e. corner Columbus ave. and 75th st., 1 year	217,231
Mitchell, Sarah M., to Maria S. Heiser, Sr., et al., n. s. 43d st., 250 ft. e. of 9th ave., 3 years	9,000
Mitchell, Sarah M., to George G. Kip, n. s. 43d st., 250 ft. e. of 9th ave., 3 years	6,500
O'Brien, Linda C., to Teachers' Co-operative B. and L. Association; lot 51, map of Fairmount, Upper Morrisania, instalments	7,080
Spink, Benjamin F., to Martha J. Ridabock; No. 156 West 72d st., 3 years	30,000
Schuggz, Francis J., to Gustavus D. S. Trask et al., trustees, etc.; s. s. 145th st., 94 ft. w. of Convent ave., and 2 lots adjoining, 3 years, 3 mortgages	33,000
Stein, Joseph, to Louis V. Bell and ano., trustees, etc.; n. s. 79th st., 375.2 ft. e. of 3d ave., 5 years	20,000
Wetterer, William, to Greenleaf K. Sheridan, exer., etc.; n. s. 109th st., 90 ft. s. of Boulevard, or Drive, 1 year	10,000

MARITIME NEWS.

OUTGOING STEAMSHIPS.

SAIL TO-DAY.

	Mails close.	Vessels sail.
Excelsior, New Orleans	——	3:00 p. m.
Pretoria, Windward Isles	12:30 p. m.	3:00 p. m.
Georgian Prince, La Plata	1:00 p. m.	3:00 p. m.
Navahoe, Hayti	1:00 p. m.	3:00 p. m.
SAIL TO-MORROW.		
St. Paul, Southampton	7:00 a. m.	10:00 a. m.
Majestic, Liverpool	9:00 a. m.	12:00 m.
Kensington, Antwerp	8:00 a. m.	10:00 a. m.
Saratoga, Havana	1:00 p. m.	3:00 p. m.
Alamo, Galveston	——	3:00 p. m.
Algonquin, Charleston	——	3:00 p. m.

Supplementary mails are opened on the piers of the American, English, French and German lines and are kept open until within ten minutes of the time of departure of steamer.

INCOMING STEAMSHIPS.

DUE TO-DAY.

Croft	Dundee	Dec. 7
Eveline	Shields	Dec. 9
Macduff	Gibraltar	Dec. 10
Gate City	Savannah	Dec. 21
Jersey City	Swansea	Dec. 11
Hindoo	Hull	Dec. 11
Charlton	Gibraltar	Dec. 11
Raisby	Antwerp	Dec. 11
British Queen	Antwerp	Dec. 12
Kaffir Prince	St. Lucia	Dec. 26
Alexandra	London	Dec. 15
Georgic	Liverpool	Dec. 15
Vulcan	Shields	Dec. 21
Hudson	New Orleans	Dec. 22
Kansas City	Savannah	Dec. 24
Obdam	Rotterdam	Dec. 16
Sicilia	Havre	Dec. 14
Alsatia	Gibraltar	Dec. 14
Sardinian	Glasgow	Dec. 16
Peconic	Gibraltar	Dec. 13
Caribbee	St. Thomas	Dec. 21
Alene	Port Limon	Dec. 21
Nueces	Galveston	Dec. 22
El Sud	New Orleans	Dec. 23
Prins Willem IV	Port au Prince	Dec. 22
DUE TO-MORROW.		
Werra	Gibraltar	Dec. 20
Vega	Lisbon	Dec. 14
Yumuri	Havana	Dec. 25
Westmeath	Hamburg	Dec. 14
Strathairly	Shields	Dec. 14
Kitty	Santa Martha	Dec. 22

ALMANAC FOR TUESDAY, DEC. 28.

Sun rises	7:23	Moon rises	——
Sun sets	4:41	Moon sets	10:34 p. m.

HIGH AND LOW WATER TO-DAY.

GOVERNOR'S ISLAND. H. W.	L. W.	SANDY HOOK. H. W.	L. W.
11:25 a. m.	4:31 a. m.	10:58 a. m.	4:54 a. m.
	5:11 p. m.	11:40 p. m.	5:26 a. m.

Note—High water at Hell Gate occurs 1 hour and 49 minutes later than at Governor's Island. The time used in this tide table is 75th meridian west.

New York Arrival.

Monday, Dec. 27, 1897.

S. Etruria (Br.), Ferguson, Liverpool and Queenstown, with mdse. and passengers, to Vernon H. Brown.

BURT TO DIRECT THE U. P.

Reorganization Committee Has Selected Him for President of the Road.

Horace G. Burt, at present third vice-president of the Chicago & Northwestern Railway Company, has been selected by the Reorganization Committee for the presidency of the Union Pacific Railroad Company, which will be turned over to the committee next month.

He was formerly general manager of the Tremont, Elkhorn & Missouri Valley and Sioux City and Pacific railroads, and for a long time held the position of chief engineer of the road of which he is now third vice-president.

The Reorganization Committee was desirous of retaining President S. H. H. Clark in the management of the Union Pacific, which is now being operated by the receivers, but his health, it is said, does not admit of his taking up the work which will be required of the active head of the road under the new conditions.

The Board of Directors with whom Mr. Burt will work will include George Gould, Louis Fitzgerald, T. Jefferson Coolidge, Jr., Jacob H. Schiff, H. J. Hyde, James Stillman and Winslow I. Pierce, chairman.

The selection of Mr. Burt for president of the Union Pacific gives rise in some quarters to the belief that the reorganized property will eventually be controlled by the Vanderbilts. Mr. Burt, it is generally believed, owes his place to Marvin Hughitt, whose right hand man he was as third vice-president of the Chicago & Northwestern road, a Vanderbilt line. Roswell Miller, a new member of the Board, is at the head of the St. Paul & Northwestern road, another Vanderbilt interest.

These interests, it is asserted, are more than counterbalanced on the Gould side by such men as Winslow S. Pierce, E. H. Harrison, Henry B. Hyde, Louis Fitzgerald and George J. Gould.

It is generally understood, however, that the balance of power will be wielded by the foreign interests, which are fully represented on the Board.

WARD'S OFFICE BESIEGED.

Customers and Employes of the Brokerage Concern Clamor for Their Money.

A big crowd of people, composed of customers and employes principally, besieged the offices of T. E. Ward & Co., at Nos. 31 and 33 Broadway, all yesterday. They waited patiently in the hope of seeing Ward, but the head of the big brokerage concern, which was attached last Friday on a claim for $5,576.96, did not appear. Instead, Deputy Sheriff Leon Levy appeared in the corridor late in the afternoon, announcing that not only had the original attachment not been vacated, but that he had another, granted by Justice Smyth, of the Supreme Court, to Brainard L. Barrows, for $1,350.

In the crowd were several women, who took no trouble to disguise their anxiety. Two of them were said to have claims of over $5,000 each, having been heavy operators in the "ladies' department" of the company.

The employes, not having received last week's wages owing to the levy on the firm's cash together with the other property, hoped that the firm would open for business yesterday, but it remained in the hands of the Sheriff, and they at length left late in the afternoon.

UNCLE SAM'S BIG CHECK.

Union Pacific Reorganization Committee Tenders One for $4,500,000 to the Sub-Treasury.

The next to the last payment, $8,500,000, on account of the purchase of the Union Pacific Railroad was made by the Reorganization Committee to the Government yesterday. Of this sum one check, drawn on the Mercantile Trust Company, which will be cleared through the Fourth National Bank to-day, represented $4,500,000, paid directly into the United States Sub-Treasury. The balance of $4,000,000 was paid into the depository banks, which now hold about $34,000,000 for the Government against bonds. The next and last payment, which will also be $8,500,000, on account of the purchase of the Union Pacific will be made on January 6 next.

Another heavy financial operation at the Sub-Treasury yesterday was the payment in cash of $4,250,000 for the Union Pacific bonds, commonly known as the currency 6s, which mature on January 1, the payment of them having been anticipated by one week by the Secretary of the Treasury in order to obviate an undue strain on the local money market through the calling of loans incidental to the payment of the Union Pacific purchase money by the Reorganization Committee.

SALE OF $2,000,000 BONDS.

Redmond, Kerr & Co. Purchase That Amount from the Chesapeake & Ohio Railway.

The Chesapeake & Ohio Railroad Company yesterday sold to Redmond, Kerr & Co., No. 41 Wall street, over $2,000,000 of general mortgage 4½ per cent bonds, the purpose of the sale being to provide money in addition to the sum now in the treasury for the retirement of the six per cent bonds.

These amount to $2,287,000, and are called the six per cent purchase money funding gold. They mature on July 1, 1898. Yesterday's sale completed the issue of general mortgage bonds.

Chesapeake & Ohio stock showed considerable activity yesterday, closing with a net gain of ⅝ at 22⅝. The trading was largely influenced by the sale of the general mortgage bonds and a rumor that a dividend on the common stock is expected to be declared shortly.

FRIGHTENED TO DEATH.

Woman Dropped Lifeless When a Jealous Jap Shot at and Missed Her.

San Francisco, Dec. 27.—A Japanese, known as George Taughi, in a fit of jealousy, fired four shots at Mary Costillo in a lodging house on Sacramento street this afternoon. None of the bullets struck the intended victim, but she droped dead, and her body is now at the Morgue. It bears no sign of a wound, and the physicians say that death was caused by heart failure induced by extreme excitement.

About a year ago Taughi opened an employment office and engaged Miss Costillo as an assistant. Recently she declared she would have nothing more to do with him. After making many threats to kill her on sight the Japanese met her to-day and accomplished his murderous design, though in an unexpected manner.

CHARNLEY IS INDICTED.

Ex-Treasurer of the Presbyterian Board Accused of Embezzlement.

Chicago, Dec. 27.—The Grand Jury this afternoon returned an indictment against Charles Charnley, ex-treasurer of the Presbyterian Board of Aid for Colleges and Academies. The bill accuses Charnley of the embezzlement of $65,000 of the funds of the Board.

FIRE! FIRE!!

A cinder shot from the kitchen grate while nobody was around and before any one knew it the whole house was in flames.

That couldn't happen with a gas stove—another strong point in its favor. It is a cleaner, quicker, safer, cheaper and more convenient way of cooking and heating.

PLANT FOR EDISON'S ORE SEPARATOR.

J. Pierpont Morgan Is in the Syndicate for Working the New Process.

WORKS IN CONNECTICUT.

Falls Village Chosen for the Enterprise on Account of Its Ore.

Winsted, Conn., Dec. 27.—A syndicate headed by J. Pierpont Morgan and Thomas A. Edison has purchased the largest water privilege in the State, located at Falls Village and will erect a number of the new Ed'son ore separators. The new company will control ore beds, canal, etc. There is plenty of iron ore in and around Falls Village, but it has not been profitable to work by the ordinary process.

By the new plan, which is already in successful operation elsewhere, the ore is ground into fine sand and the iron sorted out by a series of huge magnets, and the ore is pressed into bricks and prepared for the furnace. It is only profitable when worked on a gigantic scale.

The work of beginning that gigantic piece of masonry, the canal, was begun in 1850 and required about two years for its completion. One hundred and twenty-five thousand dollars was once offered for the property, but the owners declined. The Morgan and Edison syndicate has paid its cash and full possession has been given.

It is said that from 1,200 to 2,000 operatives will be employed, which would mean a big boom to the town.

MORTON FOR PRESIDENT.

The Ex-Vice-President Will Be at the Head of the New Fifth Avenue Trust Company.

The Fifth Avenue Trust Company, which filed articles of incorporation last Thursday, will have no less distinguished a man for president than Levi P. Morton, ex-Governor, ex-Minister to France and ex-Vice-President. It was learned yesterday that he had finally decided to accept the offer of the post.

The capital stock of the company is $500,000. Work is now in progress preparing offices for the company at Forty-third street and Fifth avenue.

Among its incorporators are: Dr. Chauncey M. Depew, Elbridge T. Gerry, Joseph C. Hendrix, Adrian Iselin, Jr., William C. Whitney, Daniel Lord, Samuel D. Babcock, August Belmont, James H. Hyde and A. D. Juilliard.

ELECTRIC PLANTS JOINED.

Amalgamation of Immense Interests in St. Louis to Issue Gold Bonds.

St. Louis, Dec. 27.—The Missouri Electric Light & Power Company and the Edison Electrical Company, two of the largest concerns of their kind in the city, were consolidated to-day.

The new concern will, it is stated, issue $4,000,000 of gold bearing bonds.

Good Materials
Good Tailoring
Lowest Possible Profits

We ask you to notice the good texture and fabric, the superior tailoring. See how closely the collars lay. See how neat and clean every garment is.

Traveling men should buy here. The best made clothes are none to strong.

We are selling these excellent garments at smaller profits than heretofore supposed possible.

E. O. T. overcoats and trousers at half price.

E. O. Thompson's Sons
To-order Clothing
Ready-made Clothing
Clerical Clothing
245 Broadway
above Park Place.

EAGLE SAVINGS & LOAN CO.
186 REMSEN ST., BROOKLYN, N. Y.
(Near City Hall Square.)
SAVINGS ACCOUNTS DRAW INTEREST AT 5 PER CENT. PER ANNUM, JULY AND JANUARY.
INVESTMENT ACCOUNTS PAY 6 PER CENT. PER ANNUM, SEMI-ANNUALLY. INTEREST BEGINS ON DATE OF DEPOSIT.

Savings Banks.

THE FRANKLIN SAVINGS BANK,
656 and 658 Eighth Ave., Cor. 42d St.
On and after January 17, 1898, interest at the rate of THREE AND ONE-HALF per cent. per annum will be paid to depositors entitled thereto on all sums of $5 to $3,000. Bank open from 10 A. M. to 3 P. M. daily, and from 6 to 8 P. M. on Monday. Closes at 12 M. on Saturday.
ASSETS, $7,771,687.35. SURPLUS, $736,320.52.
A. TURNER, Pres.
WM. G. CONKLIN, Sec.

UNION DIME SAVINGS INSTITUTION,
BROADWAY, 32D ST. & SIXTH AVENUE, GREELEY SQUARE, NEW YORK.
Interest credited January 1st, payable January 20th, or any time later. Rate: FOUR per cent. from $5 to $500. THREE per cent. on the excess up to $3,000.
CHARLES E. SPRAGUE, President.
GEORGE N. BIRDSALL, Treasurer.
FRANCIS M. LEAKE, Secretary.

Financial.

ALERT investors can make $1,000 to $2,000 profit on each $100 invested now in solid stock. Address FINANCIER, 1212 Broadway.

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