FINANCIAL AND REAL ESTATE.

TOBACCO LOST EARLY ADVANCE.

Through the Entire List the Most Ragged Changes Occurred on Ante-Holiday Realizing.

Wall Street, Feb. 21.

There was a notable lack of cohesion in the movement of the active stocks in the market to-day. While many gains were scored, there were other equally positive declines. It was a day of specialties, with the public shifting their interest with every whisper that some other stock was likely to make a bigger advance than the one which they were then holding. The present buying from the outside is mainly speculative. Of course, there is constantly some proportion of legitimate investment purchases, but most of the buyers at the moment seem to be interested in making quick terms rather than holding on to their stocks permanently. With money loaning as at present, it is an easy thing for speculators to obtain all the credit they desire. It really seems that the public were resolved to buy stocks as long as money is cheap. As there is nothing in sight at the moment to advance loaning rates, there seems to be great possibilities in the market on this basis alone.

The movement to-day of a few of the speculative favorites demonstrates the dominant interest in the market to a very large extent. The declines which occurred from the prices of the morning were described as the natural precedent of a holiday. No one suspects for a moment that holders of investment stocks would sell their securities simply because to-morrow was a holiday. When the demand, however, is almost entirely speculative, it can readily be understood that the unforeseen event which might occur when the stock market was closed would induce timid operators to sell their stocks. On the other hand, the professional interest in the market which is constantly directing the attention of the public to their pets, could be easily seen in the decided advances scored in a few of the specialties.

Tobacco continued to be the shuttlecock of the market. During the early trading, it advanced under heavy transactions to 179, which was a gain of 7½ points over yesterday's close. Then the speculators who feared to take chances over a holiday got out of their stocks, causing a drop to 171, which is a net loss of ½ per cent. Consolidated Gas rose 3⅝ net, on the persistent report that the gas deal has been practically settled. The coal stocks jumped into renewed favor, all rising materially, under the lead of New Jersey Central, which advanced 3¾ net, to 108½. While the details of the coal deal have not been made public, it is generally understood among the inside banking houses that the situation has been cleared up, and the long expected unity of the coal properties is an accomplished fact. Among the other favorite bull cards were Burlington, Sugar, American Steel and Wire issues, Great Northern preferred, General Electric, Omaha preferred, Standard Distilling, Third Avenue, Pacific Mail and Chicago Great Western preferred A and preferred B. Closing prices were extremely irregular.

Following are the sales of stocks and the range of prices:

70940 Am Sugar Refining	139½	142¾	139⅝	140½
340 Am Sugar R. pf	114⅝	115	114½	115
225 Am Cotton Oil pf	92⅞	93	92⅞	93
30 American Malt	32½	32½	32	32
335 American Malt pf	83½	83½	83½	83½
25485 Atch, T & S Fe	24⅛	24⅝	24	24⅜
57740 Atch, T & S F pf	66⅞	67½	65½	65¾
1950 Am Tin Plate Co	39½	39⅞	39	39
630 Am Tin Plate Co pf	93	93	93	93
700 Ann Arbor pf	36½	37½	36¾	37½
41399 Am S & W Co	49⅞	51¾	49⅝	50¾
5225 Am S & W Co pf	91	91	90½	90½
649 Brunswick Co	16	16¾	16	16¾
450 Bal & Ohio	71⅜	71½	71⅛	71⅜
1000 Balt & O. w i	57⅜	58	57⅜	57⅜
675 Balt & O. w i pf	78⅞	78⅞	78½	78½
2910 Bay State Gas	6½	6½	6½	6½
15430 Brooklyn R T	97½	97⅞	96½	96⅞
225 Brooklyn Un Gas	148⅝	148⅝	148⅝	148⅝
700 Canada Southern	59⅞	59⅞	59½	59⅞
300 Canadian Pacific	90⅝	90⅝	90⅛	90⅛
2750 Chic & Gt Western	16⅞	16⅞	16½	16½
800 Chic & Gt W pf	70½	71½	70½	71½
780 Chic & N W pf. B.	35	36	35	36
21403 Central Pacific	53½	54⅝	53	54⅛
3100 Ches & Ohio	29⅝	30	29⅝	29⅞
1310 Chic & E Illinois	68⅝	68⅝	68	68
100 Chic & Alton	171⅞	171⅞	171⅞	171⅞
1400 C. C. C. & St L	60½	60½	60	60
200 C, C, C & St L pf	99	99	99	99
1575 Chic & N W	151¾	151¾	150½	150½
100 Chic & N W pf	193	193	193	193
4320 Chic, Bur & Q	147	148¾	146½	147¼
845 C, M & St P	133	133	131⅝	132⅝
613 C, M & St P pf	169½	170	169½	170
8385 C, R I & Pacific	121⅜	121⅞	120⅝	121¼
950 Colorado Fuel	34½	34½	33⅝	34
3025 Chicago Terminal	13⅞	14⅜	13⅞	14⅜
1016 Chic Term pf	40	40⅜	40	40⅜
100 Chic, Ind & Louisville	9⅜	9⅜	9⅜	9⅜
2450 Chic, Ind & L pf	44	45	43¼	45
100 C, H V & T ist i p	5½	5½	5½	5½
100 Col & H Coal	7	7	7	7
700 Col & South. w i	7⅜	7⅜	7½	7⅜
840 Col & S 1st pf. w i	55½	56⅜	55½	56½
318 Col & S 2d pf. w i	22½	22½	22½	22½
9245 Consol Gas Co	206½	209¼	205⅝	208⅜
6950 Del & Hudson	113⅜	116	113⅜	114⅜
2250 Del, Lack & W	160½	162	160½	161
520 Denver & Rio G	23⅝	23⅝	23⅝	23⅝
2750 Den & Rio G pf	75⅝	75¾	74⅝	75
100 D M & Ft Dodge	20	20	20	20
400 Dul, S S & Atl pf	11½	11½	11⅛	11½
373 Edison E I	196½	196½	196½	196½
4167 Erie R R 1st pf	39	40⅛	38	39⅞
100 Evans & T H	37⅞	37⅞	37⅞	37⅞
7010 Federal Steel	52	52	51¼	51¼
6570 Federal Steel pf	88½	88⅞	87⅞	88
8110 Great Northern pf	183	186½	183	185½
2812 General Electric	114⅜	115⅝	114	114½
300 Glucose	70⅝	70⅝	70	70
300 Horn Silver Mining	150	150	150	150
260 H B Claflin	107½	107½	107	107½
1600 Inter Paper Co	62	62	61	61
773 Inter Paper Co pf	89	89⅝	89	89
3467 Illinois Central	118½	118⅝	117⅜	118
200 Int Steel Co	33⅝	34⅜	33½	33½
875 Iowa Central	12	12	12	12
200 Kanawha & Mich	9⅝	10	9⅝	10
1865 Kan City, P & G	16½	16½	15⅝	15⅞
100 Knickerbocker Ice	63	63	63	63
500 L E & Western	20½	20½	20	20½
200 L E & West pf	68½	68½	68½	68½
300 Laclede Gas	55	55	55	55
17025 Louis & Nash	67	67⅛	66½	66⅞
14585 Manhattan Con	114½	114½	112⅝	113
9975 Metropolitan St Ry	247½	249½	243	245
2875 Minn & St L	49	49⅝	48½	48⅝
145 Minn & St L 1st pf	79	79	79	79
100 Minn & St L 2d pf	84	84	84	84
10155 Missouri Pacific	48	48¼	47¼	47¼
2400 Mo, Kan & Texas	14½	15½	14⅜	14⅞
10030 Mo, Kan & T pf	40½	40⅞	39⅞	40⅛
100 Mobile & Ohio	40	40	40	40
2510 Nat Biscuit Co	50½	51½	50	51¼
200 Nat Lin Oil ctfs	6	6	6	6
19840 N J Central	104⅞	109½	104⅞	108¼
6025 N Y Central	139⅝	139⅞	138⅝	138⅞
1870 National Lead	36	38⅞	36	36⅞
1000 North American	8½	8½	8⅜	8⅜
300 N Y C & St L 2d pf	34	34	34	34
700 Norfolk & W	19⅝	19⅝	19½	19½
880 Norfolk & W pf	67½	67½	67	67
21940 Northern Pacific	54⅝	54⅝	53½	53⅝
5895 Northern Pac pf	80⅝	80⅝	79⅝	79⅞
47370 Ontario & West	23	24⅝	22⅞	23½
200 Oregon R & N	46	46	46	46
16230 Pacific Mail	51⅝	54	51⅝	52⅞
7180 People's Gas	116½	116⅝	115½	115⅝
435 Pacific Coast Co	49½	50	49½	50
135 Pac Coast Co 1st pf	89⅞	89⅞	89⅞	89⅞
100 P Coast Co 2d pf	67⅝	67⅝	67⅝	67⅝
250 Pullman Car Co	162	162	162	162
1500 P, C, C & St L	72	73	70½	72
120 P, C, C & St L pf	85¼	85¼	85¼	85¼
10802 Pennsylvania R R	136⅝	136⅝	135⅝	135⅞
7 Reading	22⅞	23⅞	22⅞	23
39720 Reading 1st pf	64⅝	65¼	65⅛	64⅞
28069 Reading 2d pf	33¼	35	33¼	33⅞
250 Rio Grande W pf	75	75⅞	75	75⅞
1600 St L S W	10½	10½	10	10½
4835 St L S W pf	30⅞	30⅞	30	30⅞
200 St P & Omaha	93⅞	93⅞	93⅞	93⅞
100 St P & Omaha pf	173	173	173	173
2100 Stand W & W Co	22	23	22	23
500 S W & W Co pf	75	75	75	75
18575 Southern Pac	38⅞	39	38⅛	38⅞
2165 Southern Railway	13⅞	13⅞	13	13
9280 Southern Ry pf	51⅞	51⅞	50⅞	50⅞
250 St Louis & S F	12½	12½	12½	12½
1290 St L & S F 2d pf	41⅞	42¼	41⅞	41½
300 Standard R & T	12	12	11⅞	11⅞
1740 Third Avenue	195	199	195	199
10075 Tenn Coal & Iron	44⅞	45½	44⅞	45¼
1735 Twin City Traction	70	70½	70	70½
3400 Texas Pacific	24	24⅞	23⅞	23⅞
50655 Union Pacific	49⅞	50⅞	49½	49⅞
3473 Union Pacific pf	82⅞	83½	82⅞	83½
600 U, P, D & G 2d, i p	12½	12½	12½	12½
210 U S Express	57	57	57	57
4575 U S Rubber	54¼	54¼	53⅞	53⅞
633 U S Rubber pf	118	118	118	118
2787 U S Leather	7½	7½	7½	7½
20175 U S Leather pf	72⅞	74⅞	72⅞	72⅞
670 Wabash	8⅝	8⅝	8½	8½
1780 Wabash pf	23⅞	23⅞	23⅛	23⅞
155 Wells-Fargo Ex	127	127	127	127
1322 Western Union Tel	95⅝	95½	95½	95½
375 W & L E 2d, i p	12	12	11⅞	11⅞
100 W & L E pf 2d i p	34	34	34	34

Total sales, 940,179 shares.
*Ex dividend.

Following are the sales of bonds, expressed in $1,000s, and the range of prices:

15 U S 3s c				108⅜@107
10 U S 4s 1925 c				128½@ —
1 U S 4s 1907 c				112⅝@ —
36 U S 4s 1925				128½@ —
71 Atchison adj 4s				83⅝@ 84¼
20 Atchison gen 4s				102 @102¼
1 Ann Arbor 4s				90 @ —
10 Alb & Sus cn				117⅞@ —
5 Am C O 5s				106 @ —
15 Austin & N W 1st				98 @ 98¼
35 B & O 3½s W I				98⅝@ 98⅞
67 B & O 4s W I				99⅞@100
5 B & O Swn 3½s W I				96½@ —
7 Brooklyn W & W 5s				85 @ —
12 Brooklyn Un Gas 5s				117½@ —
34 Buff, St M Southwest 1st				105 @ —
5 Chs & O 6s 1911				121¼@ —
23 Chs & O gnl 4½s				96½@ 96½
1 Chs & O R & A 1st cn				106¼@ —
10 Chic Term 1st				95¼@ 95½
46 C, B & Q cn 5s				148⅝@150
4 C, B & Q 4s Neb ex				108¼@ —
2 C, B & Q deb 5s				111⅝@ —
2 Can So 1st				110 @ —
202 Cen Ga cn				96⅝@ 97
33 Cen Ga 1st inc				44 @ —
2 Cen Ga 2d inc				15 @ —
70 Cleveland & Canton 1st t r				80½@ —
165 Cen Pa 5s ctfs 1936				119 @120⅝
3 Col Mid 2-4s				65¼@ —
140 Col South 4s W I				87¼@ 87½
1 Chic & Erie 1st				114 @ —
2 Chic, Ind & Lou 6s				107 @ —
1 Duluth & Iron R 1st				110 @ —
2 Detroit Gas 5s				96 @ —
6 Erie prior bonds				94¼@ —
32 Erie gen'l lien 7s				73¼@ 73⅛
102 Evans & T H gnl				101¾@103
20 Flint & P M 1st				122¾@ —
11 Flint & P M, Pt H div				104 @106
6 Fulton El 1st				62 @ —
17 Ft W & R G 1st				68⅝@ —
1 Harlem 1st c				107 @ —
10 Hous'n & T Cent gnl 4s				89⅝@ —
2 Iron Mt 1st				105⅝@ —
64 Iron Mt 5s				111⅝@111½
75 Ill Cent 3½s Lou				98⅝@ —
10 Int Paper 6s				113⅝@ —
5 Iowa Central 1st				110 @ —
16 Kan & Tex 4s				91⅝@ 95
106 Kas & Tex 2s				68⅝@ 69
80 Kansas City, P & G 1st				73⅝@ 74¼
5 Kansas City & P 1st				70 @ —
6 Laclede Gas 1st				158 @ —
8 L & W B cn				140 @ —1
5 L E & B cn 5s				92½@ —
2 L E & W 2ds				110 @ —
40 Lo, Ev & St L 5s t r				53 @ —
19 Mex Int cn				88 @ 88½
55 Mo, K & T of Tex 5s				88 @ 89
55 Mah R Way 4s				105½@105⅝
4 Met St Ry 4 5s				121 @ —
12 Met El 1st				117 @ —
42 Mo Pac cn				114⅝@115
17 Mo Pac col 1st 5s				91 @ —
40 Nor Pac gnl 3s				68⅝@ 68⅞
21 Nor Pac pr ls				103 @103½
61 Norf & W 4s				92½@ 92⅝
31 N J Cen gnl 5s				118 @ —
30 N Y Cent, L S c t 3½s				99⅞@ —
1 N Y Cent, L S c t 3½s r				99 @ —
1 N Y Cent, M C c t 3½s r				99 @ —
21 N Y, Ont & St L 4s				107 @ —
11 N W s f 6s				120 @ —
15 N Y, O & W r 4s				105½@106
7 Or R & N 1st				112 @ —
19 O R & N con 4s				102⅝@ —
6 Oregon S L 5s				111½@112
6 Oregon S L 6s				128½@ —
13 Oregon S L Inc S A				88⅝@ 88½
40 Oregon S L Inc S B				70⅝@ 71
5 Pac of Mo 1st				106 @ —
11 Peo & Eastern 1st				86½@ —
3 Peo & Eastern 4s				50 @ —
4 P, C & C 1st cn 6s				125 @ —
5 Ro, W & O cn				131 @ —
80 Rock Island 5s				106⅝@107
288 Reading gnl 4s				88½@ 89
5 Rio Grande South 1st				73 @ —
82 Rio G W 1st				93⅞@ 94
10 Scioto Val & N E 4s				97¼@ 97½
5 So Pac of Cal 5s sta				107¾@ —
28 St P & Ma cn 4½s				113½@ —
5 St P & Ma 1st Da ex				125 @ —
1 St L & S F 4s				88½@ —
8 St P con				164¾@ —
10 St P term				115 @ —
10 St P 1st C & P				121⅞@ —
11 St P 1st S M d				122 @ —
18 Stand R & T 1st				88½@ 88¾
57 Stand R & T inc				32⅝@ 32⅝
100 St Louis & So W 1st				92½@ 93
45 St Louis & So W 2d				54½@ 54¾
10 St Louis & So W, Swn div				99 @ 99½
125 San A & A P 1st 4s				79 @ 79¾
1 S C & Ga 1st				104 @ —
37 Southern Railway 5s				106 @ —
6 Tex & Pac 1st 5s				113 @ —
541 Tex Pac 2d in				51 @ 51⅞
7 T C I & R 6s Birdsf div				108 @ —
20 T C I & R 6s Tenn div				107 @ —
68 Union Pacific 4s				104⅝@105
8 Union Pac, K C & S T 4½s ctfs				68 @ —
2 Union Pac, D & G 1st t r				88 @ —
5 Wabash 1st				115¼@ —
2 Wab 2d				96½@ 97
70 Wab deb S B				37¼@ —
1 West Union col 5s				115 @ —
1 W N Y 1st				110 @ —
3 West Shore 4s				112½@ —
1 West Shore 4s reg				112 @ —
43 Wis Cent 1st t r				68 @ 68¾
2 Wilkes & E S 1st				104 @ —

Total sales railway bonds, par value, $3,727,000.

Commercial price of bar silver in New York, 59¾c. Mexican dollars were quoted at 47¼c. Bar silver closed in London at 27½d.

Money on call, 2½ per cent. Time money firmer at 3@4 per cent. Commercial paper moderately active at 3@5 per cent. Foreign exchange strong. Actual rates: Sterling, cables, 4.86⅞@4.87; demand, 4.86¼@4.86⅜; sixty days, 4.84¼@4.84⅜. Francs, checks, 5.17½ less 1-16; sixty days, 5.20 less 1-16. Reichmarks, demand, 95¼@95 5-16; sixty days, 94⅝@94 11-16.

The United States Leather Company has declared a regular quarterly dividend of 1¼ per cent on the preferred stock, payable April 1.

Railway gross earnings for the second week of February, as compared with the same period of last year:

Southern Railway	$382,008	Dec. $85,506
Chicago & Western Mich	31,401	Dec. 1,265

The Industrial Exchange.

Sentinel and Gold Magnet among the low-priced mining shares were the two particularly active and strong features, both being steadily absorbed by insiders. Closing bid prices were as follows: American Gold, .008¾; Burt Gold, .06½; Gold Magnet, .006; Good Samaritan, .01⅞; Gregory Gold, .06¼; Gilpin & Lincoln, .40¼; High Five, .11; Jennie Blanche, .36⅞; Miami, .06; Rocky Mountain, .04⅛; Waldorf, .03⅝; Anchoria, .95; Cannon Ball, .005½; Elkton, 1.07; Bella, 1.30; Justine, .03⅝; Old Gold, .01⅝; Portland, 1.88; Sentinel, .004; San Juan Star, .29⅝; Little Gem, .003¼, and Marshall Mill, .51¼.

The Cotton Market.

A weak tone was evident in the cotton market during the early day. Declines were made on the weak Liverpool cables and on realizing, which was encouraged by the predictions of increasing receipts and improved weather in the South. But rallied toward the close on renewed buying by Wall Street interests, closing higher. Prices:

	Open.	High.	Low.	Close.
February	6.21	6.21	6.21	6.25@6.27
March	6.22	6.30	6.21	6.26@6.27
April	6.19	6.25	6.18	6.23@6.24
May	6.22	6.29	6.20	6.26@6.26
June	6.21	6.26	6.18	6.25@6.24
July	6.21	6.27	6.21	6.24@6.25
August	6.26	6.31	6.23	6.26@6.27
September	6.14	6.14	6.12	6.14@6.15
October	6.14	6.17	6.11	6.14@6.15
November	6.13	6.15	6.13	6.12@6.14
December	6.15	6.18	6.14	6.16@6.17
January	6.19	6.32	6.16	6.17@6.18

The Boston Market.

Following are the closing prices as reported by Charles Head & Co., No. 17 Broad street:

	Bid.	Asked.
Am. Bell Telephone	—	369
Erie Telephone	96	98
New England Telephone	153	—
Dominion Coal	34⅛	35
Mergenthaler Linotype	—	186
United States Oil	42½	42¾
Westinghouse Electric pf	—	63⅞
Boston & Albany	248	250
Boston & Maine	172	—
Boston Elevated	—	88
Fitchburg pf	114	114½
Arcadian	76¾	77¼
Boston & Montana	365	370
Butte & Boston	91¼	92
Calumet & Hecla	885	890
Centennial	50	50½
Isle Royale	63¼	64
Osceola	102½	104
Quincy	150	189
Tamarack	262	265
Wolverine	49¼	49¾

SHORT COVERING RALLIED WHEAT.

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Fluctuations in wheat were very irregular. The opening was quiet and at unchanged quotations. There was a prompt break, which carried prices down ¼c. all around, and then a sharp rally of from ⅝ to ¾c. from the lowest. Cables were rather disappointing, though trading was almost entirely for local account. The recovery was due to reports of another cold wave in the West, dry weather in California and alleged damage to wheat and barley. This impelled the shorts to cover and brought into the market some new buying. The close was easy at slight recessions from the top prices.

Following is the day's range of prices:

New York Market.

WHEAT.

	Open.	High.	Low.	Close.
March	82½	83	82¼	82⅝
May	77⅝	77⅞	77¼	77⅝
July	75⅝	76⅛	75⅛	75⅝

CORN.

May	40⅜	40⅝	40¼	40½
July	41¼	41⅜	41⅛	41¼

Chicago Market.

WHEAT.

May	72⅝	73½	72¾	73½
July	71¼-¼	71¾	71	71¼

CORN.

May	35⅝-⅝	36	35⅝	35⅝
July	36-5⅞	36⅝	35⅞	36⅛
September	36½-⅝	36⅞	36⅝	36⅝

OATS.

May	27½	27⅝	27⅝	27⅝
July	25⅝	25¾	25½	25½

LARD.

May	5.32½	5.35	5.25	5.35
July	5.35	5.47½	5.40	5.47½
September	5.55	5.57½	5.50	5.57½

RIBS.

May	4.72½	4.77½	4.67½	4.77½
July	4.87½	4.90	4.82½	4.87½
September	4.95	5.02½	4.95	5.00

PORK.

May	9.40	9.57½	9.35	9.55
July	9.67½	9.67½	9.67½	9.67½

Investors' Notes.

Copper stocks, while strong in the Boston market, made few new records. Opening prices were the best of the day, with most of the active shares declining toward the close, in sympathy with the general list in the New York stock market. Mohawk, Baltic and Tri-Mountain were the features of the trading. Baltic sold up from 33 to 35¼. Mohawk from 33 to 35, and Tri-Mountain from 16 to 18 bid. Allouez, which opened at 13, sold down to 11¾, rallying to 12 near the close. Calumet & Hecla was bid for in fairly large block at from 885 to 890. Bingham, Butte & Boston and Boston & Montana were in fairly good demand.

* * *

General Electric Automobile was dealt in for the first time on curb to-day, opening at 34¾. It was one of the features of the trading, and it is likely to be very active both in this market and Philadelphia. The company has a capital of $2,500,000, divided into shares of the par value of $50 each; it has no floating debt, and owns several valuable patents controlling electric vehicles. It is understood that some very large interests are in control of the company.

* * *

According to a private dispatch received in Wall street yesterday another important strike has been made in the Isabella mine at Cripple Creek, Col. It is believed that the famous Buena Vista vein, which was lost in the workings of the property about two years ago, has been refound. This vein, in eighteen months prior to its pinching off, netted the company $300,000 in dividends. Among other mining news items which came to hand was one to the effect that a one-third interest in the celebrated Highland Boy mine, at Bingham, Utah, had been sold to capitalists identified with the Standard Oil Company for $4,000,000.

* * *

At the annual election of the Delaware, Lackawanna & Western Railroad yesterday 432 proxies, representing 333,846 shares, were voted. The retiring board of directors and present officers were re-elected, with the addition of John D. Rockefeller, Jr., who succeeds Roswell G. Rolston, deceased. This makes the thirty-fifth year of Mr. Sloan's presidency. It is understood that William H. Truesdale, now vice-president of the Rock Island, will become the president of the Lackawanna about March 1. Samuel Sloan will retire in his favor and accept the chairmanship of the Board of Directors. Hiram S. Cable, a son of R. R. Cable, chairman of the Board of Directors of the Rock Island road, will, it is believed, be made vice-president of the Rock Island, to succeed Mr. Truesdale.

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There has been a quiet picking up recently in the income bonds of the Standard Rope & Twine Co. This company, which succeeded the old Cordage Trust, has been steadily plodding along with less pyrotechnics than the old managers of the Cordage Trust displayed. It is reported reliably that the company is earning upward of 7 per cent on the income bonds, and will pay during the present year at least 3 per cent. The closing quotation yesterday was 32½. In a smaller way, Standard Rope & Twine stock is being purchased by insiders. The earnings of the company will have to increase very materially before anything can be paid to the holders of this stock. The closing quotation on the stock was 11¼. Under the plan of reorganization the cash assessment paid on this security was $40.

* * *

The new Southern Pacific Co.'s bonds "when issued" were traded in very extensively in the London market, where the 4 per cent bonds sold at 85 and interest. In this market it is generally accepted that about the same prices will prevail. The exchange of Central Pacific stock, after paying $2 per share, will be about as follows: Present market price, $54.12, plus $2, making investment $56.12; in exchange there will be Southern Pacific stock, present market price, $38.87, a $25 bond selling at $85, equalling $21.25, or a total of $60.12 worth of new securities.

* * *

A large interest has been acquired in the Mount Morris Bank, at One Hundred and Twenty-fifth street and Park avenue, by persons identified with the National Park Bank, including Edward E. Poor, Richard Delafield, Stuyvesant Fish, Hermann Oelrichs, John R. Bonne, August Belmont, Edward C. Hoyt, George S. Hart, Henry Marquand, W. Rockhill Potts and Sydney Dillon Ripley. No change in the management is contemplated, although several of these gentlemen will doubtless enter the Board of Directors at the next annual meeting. The president of the bank is Thomas L. Watts, who, with Levi P. Morton and his associates, retains a considerable interest.

* * *

The subscription books for the $1,000,000 unsold portion of the $5,000,000 issue of the Minneapolis & St. Louis Railroad Company first and refunding mortgage 4 per cent gold bonds opened at 10 o'clock yesterday morning at the office of Redmond, Kerr & Co. They were closed almost immediately, as the subscriptions received were ten times in excess of the amount of bonds offered.

MARITIME NEWS.

OUTGOING STEAMSHIPS.

SAIL TO-DAY.

	Mails Close.	Vessels Sail.
St. Paul, Southampton	7:00 a. m.	10:00 a. m.
Teutonic, Liverpool	9:00 a. m.	12:00 m.
Noordland, Antwerp	10:30 a. m.	12:00 m.
Portia, Newfoundland	12:00 m.	2:00 p. m.
Maasdam, Rotterdam	8:00 a. m.	10:00 a. m.

SAIL THURSDAY.

Antilla, Nassau	1:00 p. m.	3:00 p. m.
Cienfuegos, Santiago	1:00 p. m.	3:00 p. m.
El Paso, New Orleans	—	3:00 p. m.
Navahoe, Charleston	—	3:00 p. m.
Pomeranian, Glasgow	—	12:00 m.

Additional supplementary mails are opened—after the closing of the regular supplementary mails named in the lists of American, English, French and German transatlantic lines, and they are kept open until within ten minutes of the time of departure of steamship.

INCOMING STEAMSHIPS.

DUE TO-DAY.

Salerno	Newcastle	Jan. 18
Delke Rickmers	Havre	Jan. 19
Hero	Hamburg	Jan. 24
Vidar	Shields	Jan. 25
Mendota	Southampton	Feb. 2
Llandaf City	Swansea	Feb. 2
Pawnee	Gibraltar	Feb. 2
Menominee	London	Feb. 3
Afric	Liverpool	Feb. 3
Tropic	Dundee	Feb. 3
Wineland	Stettin	Feb. 3
Lampasas	Galveston	Feb. 12
Amsterdam	Rotterdam	Feb. 9
Tauric	Liverpool	Feb. 10
British Queen	Liverpool	Feb. 10
Seminole	Jacksonville	Feb. 18
Hansa	St. Michaels	Feb. 7
Ems	Gibraltar	Feb. 13
Nueces	Galveston	Feb. 16
Nelfardes	St. Lucia	Feb. 15
Nacoochee	Savannah	Feb. 19

DUE THURSDAY.

Chicago	Hull	Feb. 7
Algiers	New Orleans	Feb. 17
Hudson	New Orleans	Feb. 17

DUE FRIDAY.

Saale	Bremen	Feb. 14
Staatendam	Rotterdam	Feb. 13
Britannic	Liverpool	Feb. 15
Holbein	St. Lucia	Feb. 18

ALMANAC, WEDNESDAY, FEB. 22.

Sun rises 6:47 | Moon rises ....
Sun sets 5:42 | Moon sets 5:12 a. m.

HIGH AND LOW WATER TO-DAY.			
COVERNOR'S ISLAND		SANDY HOOK.	
H. W.	L. W.	H. W.	L. W.
6:06 a. m.	12:01 a. m.	5:23 a. m.	11:49 a. m.
6:35 p. m.	12:36 p. m.	5:56 p. m.	11:56 p. m.

NOTE.—High water at Hell Gate occurs 1 hour and 49 minutes later than at Governor's Island. The time used in this tide table is 75th meridian west.

Broke Through the Ice and Were Drowned.

Rosalie Gagastino and Christopher Teta while crossing Manhasset Bay, near Port Washington, L. I., on the ice, broke through and were drowned before assistance could reach them. Their bodies were recovered.

$2,000,000 FOR ENO PROPERTY.

Thirty-six Parcels of the Estate Sell at Good Figures.

By far the most interesting and important sale that has taken place at the auction room for a long time was that of a portion of the Amos R. Eno estate, which Peter F. Meyer & Co. held yesterday. Thirty-six parcels, mostly of improved property, were disposed of after considerable competition for a total of a little more than $2,000,000.

Mr. Eno was long known as one of the shrewdest judges of present and future values of realty in this city, and the keenness of his judgment was confirmed by the prices realized at this sale, some of the parcels realizing two or three times the price which he paid for them.

The five-story brick buildings, lot 25.1x85.11x43x86, at the southwest corner of Washington and Carlisle streets, and the similar buildings, Nos. 110, 112 and 114 Washington street, each