FINANCIAL AND REAL ESTATE.

BANKS PUT UP MONEY RATES.

Speculation Checked by the Advance, Although the Market Retained Its Firm Tone.

Wall Street, March 21.

In some respects the stock market today was a repetition of yesterday. The fluctuations in such shares as Sugar and Brooklyn Rapid Transit were wide apart, though at no time climbing to the top figures scored in yesterday's early trading. There was some commission house buying in the better class of stocks, though it was apparent that the main influence came from professional manipulators. Prices held fairly well, despite the advice of the conservative commission houses to their customers that they should lighten their loads and realize profits if they have any. If any fact demonstrates the strength of the situation it is that this selling has not brought about more positive declines.

Money was up to 6 per cent, but, contrary to the recent moves of this character, the market was not affected to any great degree. The inference is that speculators, as a whole, have ceased to be frightened at the tight money bugaboo. Money lenders have welcomed the opportunity to advance rates, not only because it gives them more profit, but also because it adds to the stability of the market and tends to check such wild, reckless speculation as has recently occurred in Tobacco and Sugar. The only trouble is that traders have grown so accustomed to 2 per cent money that the change to higher rates rather dampened their bullish ardor.

With the banks able to place money at about 4 per cent, it makes the money market more stable and profitable, and at the same time keeps out of the market the small speculators, whose orders the better class of commission houses refuse to take as long as there is a possibility of tighter rates.

Brooklyn Rapid Transit afforded one-fifth of the day's trading. The opening quotation was high, but the stock sold down readily under liquidating sales, some of which are alleged to have come from the "pool." On the announcement that the company had purchased under foreclosure the Brighton Beach Road, which carries with it the control of the Brighton Beach Hotel, the stock advanced sharply. Burlington, while at no time particularly aggressive in its strength, was steady, showing signs of accumulation by strong interests. There is a large short interest in this security, which, should the insiders decide to "squeeze," will probably cause a similar display of pyrotechnics, though on a smaller scale, than occurred in Sugar and Tobacco. Third Avenue was very weak, closing with a net loss of 11¾ at 201. Among the strong shares were Tobacco, Steel & Wire, Central Pacific, Glucose, New Jersey Central, Omaha preferred, Southern Pacific, St. Louis Southwestern preferred and Chicago & Alton.

Following as the sales of stocks and range of prices:

Sales.	Stocks.	Open.	High.	Low.	Close.
114275	Am Sug Ref	168	168	154	161
2470	Am Sug Ref pf	118½	119½	117⅞	119
1300	Am Spts Mfg	14	14	13½	13½
200	Am Spts Mfg pf	39	39	39	39
19240	Am Tobacco	208	210	205	210
210	Am Cot Oil	35¾	36	35¾	36
200	Am Cot Oil pf	93¾	93¾	93¾	93¾
300	Am Malt	30	30	29¾	29¾
220	Am Malt pf	83½	83½	83½	83½
23778	Am S & W Co	61½	62⅝	60⅝	62½
2906	Am S & W Co pf	102¼	102⅞	101⅝	102½
3320	Am Tin Plate Co	41⅞	41⅞	41	41
2150	Am T P Co pf	95½	95½	95½	95½
2500	Atch, T & S Fe	21½	21½	21⅛	21⅛
17093	A, T & S Fe pf	60½	60¾	59½	60
800	Anaconda Mng	43	43	43	43
100	Brunswick Co	11¼	11¼	11¼	11¼
200	Balt & Ohio, A	56	56	56	56
100	B & O pf, w i	76⅝	76⅝	76⅝	76⅝
131543	Brook R T	106¼	108½	101⅝	107⅞
110	Can Southern	57⅞	57⅞	57⅞	57⅞
600	Canadian Pac	85½	85½	85¼	85¼
895	Chic & Gt West	15⅝	15⅝	15⅝	15½
500	C & Gt W pf "A"	69⅝	69⅝	69	69⅝
200	C & Gt W pf "B"	35½	35½	35½	35⅝
7435	Central Pac	49⅝	51⅞	49⅝	51
330	Chs & Ohio	26⅝	26⅝	26⅝	26⅝
100	Chic & R Isl	68¼	68¼	68¼	68¼
300	Chic & Alton	174½	175	174½	175
365	Continental Tob	55	55⅞	55	55
1052	Con Tob pf	89⅝	89⅝	88½	89⅝
505	C, C, C & St L	58⅝	58⅝	58½	58½
400	Chic & Northwest	148½	148½	147⅝	147⅝
100	C & Northwest pf	194½	194½	194½	194½
18555	Chic, B & Q	149⅝	150⅝	148⅞	150
12533	C, M & St P	127⅞	128½	127⅞	127⅞
8560	C, R I & Pac	117⅞	117⅞	116⅞	116⅞
1220	Colorado Fuel	36⅝	36½	35½	35½
100	Col Fuel pf	98½	98½	98½	98½
100	Col So, w i	27⅞	27⅞	27⅞	27⅞
225	Col So 1st pf, w i	56⅝	56⅝	56⅝	56⅝
485	Col So 2d pf, w i	24½	24⅝	24½	24⅝
1500	Chic Term	22⅝	22⅝	21⅝	22
1500	Chic Term pf	51⅝	52¼	51⅝	52¼
200	Col, H V & T ctfs	9	9	8⅞	9
427	Col, H V & T pf	18	19	18	19
100	Col & Hock Coal	12⅝	12⅝	12⅝	12⅝
420	Consol Ice	48	48	47	47
8310	Consol Gas Co	215¼	215¼	213	213½
800	Del & Hudson	114½	114½	114¼	114¼
600	Del, Lack & W	166	166½	165½	165½
312	Denver & R G	21¼	21¼	20⅝	20⅝
450	Den & R G pf	73	73	72⅝	72⅝
100	Dul, S S & Atl pf	10	10	10	10
700	Erie R R 1st pf	38¼	38⅝	38	38½
300	Evans & T H	37¼	37¼	37¼	37¼
8800	Federal Steel	52½	52½	51⅞	52
2960	Fed Steel pf	87½	87½	86⅞	87
600	Gt North pf	190½	190½	190½	190½
1200	Gen Electric	117	117	116	116
4507	Glucose	21¾	21¾	20¾	20¾
200	Glucose pf	108	108½	108	108½
200	H B Claflin	103	103½	103	103½
2750	Int Paper Co	53⅝	54⅝	53¼	54¼
1300	Int Paper Co pf	86	87	84¼	84¼
900	Int Silver Co	28⅞	29⅞	29⅞	29⅞
220	Ill Central	114⅞	114⅞	114⅞	114⅞
150	Iowa Central	10⅝	10⅝	10⅝	10⅝
350	Kanawha & Mich	14	14⅝	14	14⅝
1420	Kan City, P & G	10½	10½	10	10
100	L E & West	19	19	19	19
130	L E & West pf	66½	66½	66½	66½
100	Lake Shore	200	200	200	200
400	Long Island	80	80	79	79
2100	Laclede Gas	51½	53	51½	52⅝
1281	Louis & Nash	63⅝	63⅝	63	63⅝
11385	Manhattan Con	108	108⅝	106½	107⅞
12500	Man Rights	3⅝	4⅝	3½	4
4096	Met St Ry	256½	257	253½	253
1580	Mo Pacific	46	46	45½	45⅞
1700	Mo, Kan & T of	38⅝	38⅝	38⅝	38½
305	Nat Biscuit	46½	46	46	46
100	New Cent Coal	40	40	40	40
6945	N J Central	113½	115½	113½	115
5630	N Y Central	135¼	136½	134½	135⅝
200	Nat Lead	32⅝	33⅝	33⅝	33⅝
100	Nat Lead pf	113	113	113	113
700	North American	9	9¼	9	9¼
500	N Y Air Brake Co	191	191	190	190
100	N Y & St L	14½	14½	14½	14½
106	N Y C&St L 2d pf	34	34	34	34
100	Nor & W pf	64¼	64¼	64¼	64¼
5680	Northern Pac	59⅝	61⅞	59⅝	61⅞
1280	Nor Pac pf	78	78½	78	78½
4310	Ontario & West	27⅞	27⅞	27½	27½
400	Pacific Mail	47½	48	47½	48
185	P Coast Co 1st pf	89	89	89	89
14040	Pacific Gas	118⅝	119½	117⅝	118½
700	Philadelphia Co	100¼	100¼	100¼	100¼
300	P, C, C & St L	57½	57½	56⅝	56⅝
3408	Penn Railroad	133	133	131⅝	131⅝
200	Quicksilver	3	3	3	3
480	Reading	23⅝	23⅝	23¼	23¼
6040	Reading 1st pf	65½	66½	65	65½
2100	Reading 2d pf	35⅝	36	35⅝	35⅝
1700	St L S W	9⅝	10	9⅝	10
4560	St L S W pf	28⅝	29¼	28½	29¼
110	St P & Duluth pf	105	105	105	105
100	St P & Omaha	92¼	92¼	92¼	92¼
100	St P & Omaha pf	176	176	176	176
21440	Southern Pac	35½	37	34⅝	36⅝
1070	Southern Ry	12½	12½	12½	12½
3200	South Ry pf	49⅝	49⅝	48⅝	49⅝
200	St L & S F 2d pf	106	106	106	106
1300	St Louis & S F	11	11¼	10½	10⅝
750	Stand R & T	9¼	10⅝	9½	10⅝
600	Stand R & T Co	23½	23½	23	23½
2057	Third Avenue	210	210	200	201
2000	Tenn Coal & Iron	53	54	51¼	53
170	Texas P & L	140½	140½	140½	140½
400	Twin City Trac	69⅝	69⅝	69	69
900	Texas Pac Land	13	13	13	13
1000	Texas Pacific	23½	23	22⅝	23
16600	Union Pacific	46⅝	47¼	46	46⅝
17425	Union Bag pf	81	81⅝	80⅝	80⅝
265	Union Pac D & G	13⅞	13	13⅞	13
1810	U S Rubber	51¼	51¼	50¼	50¼
575	U S Leather	6⅝	6⅝	6⅝	6⅝
600	U S Leather pf	72	72½	71½	71½
900	Wabash pf	21⅝	21⅝	21⅝	21⅝
1125	West Union Tel	93½	93½	93½	93½
925	Wheel & L E	11⅝	11⅝	11⅝	11⅝
125	Wheel & L E pf	33	33	33	33

Total sales, 627,878 shares.

Following are the sales of bonds, expressed in $1,000s, and the range of prices:

1	Adams Express 4s	105	@ —
79	Atchison adj 4s	82½	@ 82½
68	Atchison gen 4s	102½	@102⅝
7	Atchison gen 4s r	102½	@ —
5	Ann Arbor 4s	80½	@ —
11	Austin & N W 1st	99½	@ 99¾
50	Balt & Ohio 3½s w i	97½	@ —
25	Balt & Ohio 4s	98½	@ 98¾
3	Bur C R & N 1st	109	@ —
10	Brooklyn El 1st	106	@ —
3	Chesapeake & Ohio cn 5s	119	@ —
22	Chesapeake & Ohio 4½s	92⅝	@ 93
18	Chicago Terminal 1st	*93	@ 93½
1	C B & Q cn 5s	140	@ —
2	C B & Q 7s	115	@ —
20	C C C & St L gnl 4s	93	@ —
55	Central Georgia cn	95	@ 95½
2	Cleveland & Canton 1st r	80½	@ —
130	Central Pacific 1st w i	100½	@100¼
2	Central Pacific S J br	107	@ —
36	Central Pacific 3½s w i	86½	@ 86⅝
6	Central Pacific L G	110½	@ —
2	Central Pacific 5s ctfs 1899	102½	@ —
30	Central Pacific 5s ctfs 1939	110½	@ —
4	Central Pacific 1st 1901	108½	@ —
8	Chicago & Eastern Illinois 1st	112	@ —
2	Chicago, Ind & Lou 5s	95	@ —
*7	Col Fuel 5s	89	@ 89½
1	Cin D & I 1st	112⅝	@ —
5	Col Mid 1st	71⅞	@ 72
20	Col Mid 2-4s	64	@ 64½
43	Col South 4s w i	87⅝	@ 87⅝
10	De Bar C & I 6s	104½	@104½
8	Detroit Gas 5s	95	@ 95½
2	Elk L & R S 1st	102½	@ —
1	Erie prior bonds	93½	@ —
12	Erie general lien 3-4s	73	@ —
2	E Tenn 5s	116½	@ —
35	Evans & T H gnl	106½	@106⅝
7	Edison E I 1st	110	@ —
6	Flint & P M cnv 5s	102	@ —
10	G, H'g & S A M P 5s	104½	@ —
19	Green Bay deb "B"	6	@ —
2	Harlem 1st r	106	@ —
3	Hocking Valley 5s t r	75	@ —
3	Houston E & W Texas 1st	104	@ —
2	Iron Mountain 1st	105½	@ —
129	Iron Mountain 5s	111½	@111½
3	Ill Central 4s 1953	104¾	@105
59	Ill Central 3½s Lod	98½	@ 99¼
3	Ind., Ill & Iowa 1st	107½	@ —
4	Kansas & Texas 4s	93½	@ 93½
51	Kansas & Texas 2ms	66⅝	@ 67
76	Kansas City P & G 1st	66½	@ 67
1	Kanawha & M 4s	88	@ —
1	Laclede Gas 1st	107¾	@ —
8	Louis & Nash g 4s	96	@ —
4	Louis & N gnl	119½	@ —
8	Louis & Nash c t 4s	100½	@ —
1	Long Island 5s	122½	@ —
4	Long Island Ferry 4½s	100	@ —
4	Lehigh Valley of N Y 1st	106⅝	@ —
10	Lo Ev & St L 5s ctfs	65	@ —
11	Lo, Ev & St L gnl 4s	9	@ —
8	Mexican Int cn	86⅝	@ 86⅝
4	Minneapolis & St L cn 5s	113	@113¾
1	Mutual U T of 6s	112	@ —
1	Mor & E 8 1st cn	143	@ —
10	Mo K & T of Texas 5s	88	@ —
5	Metropolitan St Ry 5s	120½	@ —
1	Metropolitan El 2d	102½	@ —
3	Mobile & Ohio gnl	84	@ —
15	Nor Pacific cn	120	@ —
10	Mo Pacific g t 1917	100	@ —
1	Nor Pacific 1st c	118	@ —
47	Nor Pacific gnl 3s	67⅝	@ 68
90	Nor Pacific pr 4s	103½	@103⅝
4	Nor Pacific 4s r	103½	@ —
69	Norfolk & Western 4s	92	@ 92⅝
16	N J Central gnl 5s	118	@118½
11	N Y Central 3½s	111⅝	@ —
13	N Y Central-L S S t 3½s	99⅝	@100
4	N Y, Chicago & St L 4s	107⅝	@ —
2	National Starch m 1st	100½	@101
4	N Y, O & W r 4s	103⅞	@ —
5	N Y O & W cn 5s	107	@ —
35	O R & N con 4s	101½	@101⅝
38	Oregon S L 5s	110⅝	@111⅝
5	Pere Marquette 1st	86	@ —
1	P, C & C 1st cn 6s	126	@ —
20	Rock Island gnl 4s	107⅝	@ —
51	Reading gnl 4s	89	@ 89½
9	Rio G W 1st	96⅝	@ —
20	St P & Ma cn 4½s	112½	@112⅝
2	St L & S F 2d cl B	114⅞	@ —
1	St L & S F general 6s	123½	@ —
27	St L & S F general 5s	108½	@108⅝
5	St P gnl 4s	111	@ —
1	St P con t	167	@ —
36	St P 1st C & P	120⅝	@120⅞
11	Stand R & T 1st	86	@ 86½
58	Stand R & T inc	30	@ 30½
54	St Louis & So W 1st	91½	@ 91⅞
243	St Louis & So W 2d	53	@ 54
5	San A & A P 1st 4s	82	@ 82½
3	S C & Ga 1st	105	@ —
21	Southern Railway 5s	105⅞	@106
2	Southern Railway r	108⅞	@ —
48	Southern Pacific 4s w i	86½	@ 86⅝
434	Texas Pacific 2d inc	52½	@ 53
1	Tol P & Wn 1st	80	@ —
11	Texas & New Orleans cn	105½	@ —
114	United States 4s 1925 c	129	@ —
39	Union Pacific 4s	104	@104¼
3	Union El 1st t r	105	@ —
1	Union Pac, D & G 1st ctfs	92⅝	@ —
1	U S Leather 6s	118½	@ —
10	Virginia Fund db 2-8s	85	@ —
15	Wabash 1st	115	@115½
3	Wabash 2d	96	@ —
22	Wabash deb S B	35	@ —
3	West Shore 4s	114	@ —
5	West N Y & Pa 1st	112½	@ —
1	West N Y & Pa gnl	63	@ —
134	Wisconsin Central 1st t r	69½	@ 70
7	Wilkes & E 8 1st	105	@ —

Total sales of railway bonds, par value, $2,827,000.

Commercial price of bar silver in New York, 59⅝c. Mexican dollars were quoted at 47⅝c. Bar silver closed in London at 27½d., a decline of 1-16d.

Money on call, 3@6 per cent. Time money easier at 3½ per cent. Commercial paper steady at 3½@4 per cent. Foreign exchange lower. Actual rates: Sterling cables, 4.85⅝@4.86; demand, 4.85⅝@4.85½; sixty days, 4.83¼. Francs, checks, 5.19⅝@5.19⅝ less 1-16; sixty days, 5.21⅞@5.21⅞ less 1-16. Reichsmarks, demand, 95 1-16; sixty days, 94 7-16.

The Tennessee Coal & Iron Company reports gross earnings for February of $61,170, a decrease of $11,606 as compared with the same month of last year, and surplus of $14,607, a decrease of $10,690. For the two months ending February 28 the gross earnings were $140,507, a decrease of $1,578 as compared with the corresponding period of last year, and surplus $47,381, an increase of $254.

The Chicago & Great Western Railroad reports gross earnings for February of $451,037, an increase of $35,452 as compared with the same month of last year, and net $134,125, an increase of $16,861. For the eight months ending February 28 the gross earnings were $3,871,428, an increase of $295,129 as compared with the corresponding period of last year, and net $1,303,424, an increase of $222,479.

Railway gross earnings for the second week of March as compared with the same period of last year:

Clev. Ind & Louis	$62,965	Inc. $5,943
Oregon R & N	117,161	Dec. 17,146

The Industrial Exchange.

Closing bid prices for mining stocks were as follows: Boston & British Columbia, 2.50; Burt Gold, .09¾; Gold Magnet, .01¼; Good Samaritan, .06½; Gregory Gold, .09⅝; Gilpin & Lincoln, .44½; High Five, .16¾; Jennie Blanche, .39½; Rocky Mountain, .02; San Juan Star, .33; Anchoria, .08; Cannon Ball, .004; Elkton, .05; Isabella, .85; Little Gem, .002½; Old Gold, .01; Mount Rosa, .26; Portland, 1.78; Sentinel, .003½; Union, .20½; Work, .21; Waldorf, .001; Justine, .02¼, and Boston & Superior, .03.

The Cotton Market.

The unexpected steadiness of Liverpool had a favorable effect on the cotton market, and with some excellent buying the tone was firm and prices were higher.

Prices:	Open.	High.	Low.	Closing.
March	5.84	5.89	5.84	5.89@5.90
April	5.88	5.84	5.82	5.87@5.88
May	5.89	5.92	5.84	5.91@5.92
June	5.92	5.96	5.90	5.94@5.95
July	5.95	6.00	5.93	5.99@6.00
August	5.95	6.00	5.92	5.98@5.99
September	5.92	5.97	5.91	5.96@5.97
October	5.91	5.98	5.91	5.97@5.98
November	5.90	5.96	5.90	5.96@5.97
December	5.93	5.98	5.93	5.99@6.00
January	5.96	6.02	5.95	6.02@6.03

Philadelphia Market.

Following are the closing prices furnished by Graham, Kerr & Co., No. 429 Chestnut street:

	Bid.	Asked.
Lehigh Valley	27	27¼
Western New York & Penn	6	6¼
Philadelphia Traction	97	97½
Baltimore Consolidated	39¼	39¾
Union Traction	35	35¼
Electric Storage	164	170
Electric Storage preferred	165	170
Union Gas Imp	154	154½
Welsbach	38¾	39¼
Marsden	19½	19⅞
Choctaw	34	34½
Choctaw preferred	46½	46¾
Pennsylvania Mfg., $5 paid	28	28¼
Con. Traction, Pittsburg	33¾	34
Con. Traction, Pittsburg, preferred	64¼	64¾
Con. Traction of N. J.	59½	60

The Boston Market.

Following are the closing prices as reported by Charles Head & Co., No. 17 Broad street:

	Bid.	Asked.
American Bell Telephone	363	365
Erie Telephone	89	90
New England Telephone	—	150
Dominion Coal	45½	46
Mergenthaler Linotype	181	184
United States Oil	40¾	41
Westinghouse Electric	—	48½
Boston & Albany	245	—
Boston & Maine	170	172
Boston Elevated	87	88
Pittsburg preferred	116	117
Arcadian	62	64
Butte & Boston	87	89
Centennial	43½	44
Isle Royale	65	67
Osceola	87½	88½
Quincy	160	165
Tamarack	124	126

Cut His Throat to Cure Hard Luck.

William Weber, a tailor, was sickly, could not get work, and became despondent. He ate a very frugal meal with his wife and three children yesterday noon, in their rooms on the fourth floor at No. 846 East One Hundred and Forty-first street. He was gloomy, and his wife's efforts to cheer him failed. Suddenly he went to an inner room, drew a razor across his throat, then leaped out of the window. He was killed instantly.

LARGER EXPORT DEMAND FOR AMERICAN WHEAT.

The wheat market opened strong and active, with the local market in the lead, owing to unexpected buying orders from foreign houses. The recent break in prices has started anew an export demand which led to sales to-day for shipment of 152,000 bushels here and 104,000 bushels at outports. Reports of crop damage continue to pile up, but with the increased area under seed only the most widespread injury can reduce the size of the crop. Prices eased off about mid-day and rallied again from the lowest near the close, which was rather unsettled.

Following is the day's range of prices:

New York Market.

WHEAT.

	Open.	High.	Low.	Close.
March	80⅝	80⅝	80⅛	80⅜
May	73⅝-½	73⅝	73	73⅜
July	72½	72⅝	72	72⅝
September	70½	70⅝	70½	70⅝

CORN.

May	39½	39¾	39⅜	39⅝
July	39⅞	39⅞	39⅝	39⅝

Chicago Market.

WHEAT.

	Open.	High.	Low.	Close.
May	67⅞-⅝	68⅝	67⅞	68¼
July	67⅝-½	68¼	67½	67⅞

CORN.

May	34½-½	34⅞	34½	34⅝
July	35¼-¼	35⅝	35⅛	35⅜
September	35⅞	36⅛	35¾	35⅞

OATS.

May	25¾	26¼	25¾	26¼
July	24⅞	24½	24⅛	24⅜

LARD.

May	5.25-7½	5.30	5.25	5.27½
July	5.40	5.45	5.40	5.40
September	5.52½	5.55	5.52½	5.52½

RIBS.

May	4.67½	4.70	4.65	4.67½
July	4.80	4.82½	4.77½	4.80
September	4.92½	4.95	4.90	4.90

PORK.

May	8.92½	8.97½	8.92½	8.95
July	9.10	9.12½	9.05	9.10

INVESTORS' NOTES.

Copper stocks were generally dull and heavy in the Boston market. Fears of tight money have deterred some speculative buying, though there is no indication of the insiders in the various stocks, being at all anxious to unload. On the other hand, there has been constant accumulation of stock by some of the larger interests, and a prediction is made that, with continued strength of copper metal, another advance may soon be expected in the stocks. Old Dominion was one of the weakest on the list, selling down to 43¾. Parrot declined to 44, Butte & Boston to 88, Arcadian to 78, Osceola to 89, Utah to 41 and Allouez to 8¾. Closing prices were with fair recoveries from these low quotations.

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The steamer Carlisle City, of the California & Oriental Steamship Company, which operates in connection with the Atchison Road, recently brought into San Diego, Cal., a full cargo and sailed on a return trip to Oriental ports on March 18, also with a full cargo. The next steamer is due to arrive at San Diego the latter part of this month, and the next about April 20. The success of this line of steamers is already assured. The Atchison profits by a long haul to and fro of more than three-quarters of the entire tonnage. From this source of income, which the Atchison could not draw from last year, the road will probably earn between ½ of 1 and 1 per cent on its preferred stock.

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Ex-Governor Roswell P. Flower in discussing the recent industrial movement, said: "The first condition of the organization of a successful industrial combination is that the combined companies shall issue preferred stock to the extent only of fairly covering the values of the various concerns which are combined, and, second, shall issue common stock only in sufficient quantity to conduct the business on a sound financial basis. When these conditions are observed, the stocks become good popular investments, and naturally are sought by people who would otherwise keep their money in savings banks or put it into bonds of various kinds. These combinations militate against the money-lending interests, supplanting the banks by putting their former borrowers into a position in which they might, if they wished, become lenders."

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The Central Trust Company has begun to issue provisional receipts for deposits of shares under the plan for the organization of the Rubber Goods Manufacturing Company. No negotiable certificates have been issued as yet, but the promoters of the company expect to have them out before the end of the month. Enough of the present independent concerns have been secured to insure the success of the plan. It was against these provisional receipts that Price, McCormick & Co. recently issued their own certificates representing deposits made by the firm with the Central Trust Company for a large block of the stock of the Peerless Rubber Company.

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John Stanton, Jr., stated yesterday in regard to the Baltic Copper Mining Company that the management expected to begin the regular production of copper before June 1. Their intention is now to begin the operation of the mill until sufficient ore could be taken from the stopes underground, to keep it running and not use any of the ore now piled on the dumps. Up to the present time the development work in the property has not progressed far enough to enable them to carry out this idea.

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The formation of trusts goes merrily on in financial and trade circles. Efforts are understood to be making for a consolidation of the paint manufacturers with a capital of about $12,000,000; the oil cake manufacturers, with $6,000,000 capital, and the varnish makers, with about $30,000,000. Colonel C. E. Burke, of Cleveland, O., is in this city closing up the Oil Stove Trust. Through the law firm of Dill, Seymour & Baldwin articles of incorporation were filed yesterday in Jersey City of the Consolidated Varnish Company, with a preliminary capital of $100,000. This is to be increased as the plan progresses for the combination of all the varnish makers. The various plants will be paid for in 7 per cent cumulative stock, and the goodwill received in exchange for common shares. The value of the plants is now being appraised.

Business Bought.

NEW YORK WOOL WAREHOUSE COMPANY.—Justice Beach, of the Supreme Court, has appointed David J. Lees ancillary receiver of the New York Wool Warehouse Company, No. 260 West Broadway, of which William MacNaughton was president, in place of Edwin W. Sanborn, who has resigned. Arthur C. Palmer, the referee, reported that the claims filed against the company were $121,958; nominal assets, $803,674, out of which $21,561 was collected by the receiver, and after paying expenses there is a balance of $13,291 in the receiver's hands.

CONSTANCE C. WALKER.—Deputy Sheriff Ring has received an attachment against Constance C. Walker, of Wallingford, Conn., for $4,157, in favor of the Produce Exchange Trust Company, on a note made by her on December 14, 1893.

CHARLES H. BROCKMAN.—Deputy Sheriff Strauss has received an attachment from Newburg against Charles H. Brockman for $1,300, in favor of the Hudson Valley Dairy Company, for goods sold and delivered. The attachment was obtained on the ground that he is a non-resident of this State.

HENRY GOODMAN.—Deputy Sheriff Radley has received an attachment for $500 against Henry Goodman, liquor dealer, who kept the Green Light Palace Saloon, No. 417 Sixth avenue, in favor of Roll, Cahn & Co., for liquors sold. The Sheriff levied on the stock of liquors in the place. He came away a truck load and recovered a portion of the liquors which had been sold to Mr. Goodman.

AMERICAN ELECTRICAL AND MAINTENANCE COMPANY.—Justice Gildersleeve, of the Supreme Court, has appointed Alfred K. Warren and Elphalet Wooster receivers of the American Electrical and Maintenance Company, No. 451 Greenwich street, for which temporary receivers were appointed in October.

NATHAN H. CASPERFELD, No. 144 Bowery, filed a petition in bankruptcy yesterday, with liabilities $36,029 and no assets. Of the liabilities $02,639 is accommodation paper which he indorsed for Henry A. Casperfeld, who did business as Casperfeld & Co., jewellers, some of which paper has not yet matured. Among the holders of this paper mentioned in the schedules are the German Exchange Bank, $23,639; National Butchers' and Drovers' Bank, $20,400; Merchants' Exchange National Bank, $17,400, and Michael J. Adrian, $20,400. Mr. Casperfeld stated in the petition that he had never been in business.

MICHAEL BERNSTEIN, No. 200 West One Hundred and Thirteenth street, formerly a manufacturer of cloaks, at No. 519 Broadway, has filed a petition in bankruptcy, with liabilities $129,039 and no assets. He was formerly of Simonson & Weiss, at No. 320 Canal street, which failed in 1891, and the liabilities are on account of that firm.

MICHELE B. MOSSO AND CESARE DEL CARLO, composing the firm of M. B. Mosso & Co., dealers in wines and Italian groceries, Nos. 548 and 550 West Broadway, have filed a petition in bankruptcy. Their liabilities are $14,363 and assets $6,369.

CHARLES F. CORBIT AND CHARLES F. JACOBSEN, who composed the firm of Corbit, Jacobsen & Co., formerly at Nos. 611 and 613 Broadway, have filed a petition in bankruptcy. The only firm liability is a judgment against them for $7,657, in favor of W. H. Corbit, on a note given in partnership settlement.

HARRY GRAHAM, who lives at No. 1519 Second avenue, has filed a petition in bankruptcy, with liabilities $11,251 and no assets.

$1,209,500 FOR BROOKLYN PLOTS.

Development Company Buys 730 Acres of Land for Improvement.

By far the largest transaction in unimproved real estate in the outlying sections of Brooklyn that has yet been accomplished was practically completed yesterday. The Brooklyn Development Company, which was organized recently with an authorized capital of $3,000,000 for the purpose of dealing in unimproved land, made known the details of the property which it has acquired. It comprises sixteen farms, in which there is a total of about 730 acres, and the aggregate price paid for them is named at $1,209,500.

From the Post estate the new company acquired 125 acres at Twenty-second avenue and Kings Highway; from the Williamson estate 135 acres on the line of Ocean Parkway and extending to the Prospect Railroad tracks; from the Wickoffs and others forty-six acres on Kings Highway and Ocean avenue; from Desmond Dunne and others 140 acres on Ocean avenue, between Avenues S and U; from the Napier estate seventy acres on Utica avenue, between Avenues I and K; from the Remsen estate and others 160 acres on Church avenue, East Broadway and Remsen avenue; from the Ryerson estate thir