EUROPE LARGELY IN OUR DEBT.

December Trade Statement Makes an Unprecedented Showing.

STOCKS CAUSED TO JUMP.

Balance of $325,322,184 in Favor of This Country Never Before Reached.

HEAVY REALIZING OF PROFITS.

Sugar, Chicago Gas, Tennessee Coal and Iron and the Grangers Exhibit the Most Strength. Range of Prices

Wall Street, Friday, Jan. 15.

The train was laid and only the touch of the match was required to start the bull market into full blaze to-day. The December trade statement furnished the impetus and the outbreak of speculation found so few stocks offering in the market that prices advanced rapidly throughout the day. The trade statement completed the figures for the year, and revealed no new condition, but emphasized the remarkable situation in our international commercial relations. The balance of trade of $325,322,184 for 1896 in our favor is without precedent. The gain in the excess of exports over imports, as compared with 1895, was $302,131,395. The net gold imports of $47,777,097 compare with net gold exports of $70,571,010, a gain of $118,348,-107 in our favor.

The net international movement of money as represented in gold and merchandise during 1896 improved $420,047,502, as compared with the preceding year. It may also be added to this exhibit in favor of this country that fully $50,000,000 of New York money is now being loaned abroad through foreign exchange machinery.

These facts seemed to burst upon Wall street to-day with new light. It did not matter much, however, what gave the market its impetus. Activity alone was required. Prices rose 1 to 2 per cent in the active stocks. There was much gossip relating to certain stocks, but the factors underlying particular stocks were not of much significance except to direct speculative attention for the time being to those stocks. On the advance there was heavy realizing of profits by professionals who were somewhat dazed by the sudden movement of the market. Such sales were easily absorbed, and the market went on steadily upward, closing at the highest point.

The most important feature of the market was the character of the buying. There was some covering of shorts, but operations for long account advanced prices. Commission houses generally reported an increase in outside interest, and both telegraph and telephone inquiry was unusually brisk. Such indication of public interest usually precedes an engagement of the public in the market. Sugar, Chicago Gas, Tennessee Coal & Iron and the Grangers showed the most notable strength. It might be added that the declaration of a dividend in Chicago Gas was officially confirmed to-day, and the sale of 12,000 tons for export by the Tennessee Coal & Iron Company was made known.

Following are the sales of stocks and ... prices:

Sales.	Stocks.	Open.	High.	Low.	Clos.
47192	Am Sug Ref	113¼	115	113⅛	114⅞
482	Am Sug Ref pf	102	102¼	102	102⅝
3610	Am Spts Mfg	13½	13⅝	13½	13⅝
210	Am Spts Mfg pf	29	29	29	29
7618	Amer Tobacco	*76	77½	76	77½
165	Am Tobacco pf	*103½	103½	103½	103½
80	Amer Express	111	111	111	111
270	Am Cot Oil pf	56	56¼	56	56¼
1520	Atch, Top & S F	14¼	14⅝	14¼	14⅝
6135	A, T & S F pf	23⅞	24½	23⅞	24¼

Total sales, 227,524 shares.

* Ex-dividend.

Following are the sales of bonds, expressed in $1,000s, and the range of prices:

10 Edison E. I. 1sts	110¾@—
8 Elmira C. & N. 5s	— @ 99¼

Total sales of railway bonds—par value—$2,271,000.

Government bonds were slightly active and steady. The 4s of 1925 closed ¼ per cent higher bid, and the 4s, c., of 1907, ⅛ per cent higher bid. Railway bonds were very active and buoyant. The noteworthy advances were in Chicago & Northern Pacific 1sts, t. r., 1; Morris & Essex 1st 7s, 2; New York, Chicago & St. Louis 4s, 1; Northern Pacific 3d, c., t. r., 1; Northern Pacific Con. 5s, c., t. r., 1¼; Brooklyn City 1sts, 1; Des Moines, C. & I. 6s, 1½; Lake Erie & Western 1sts, 1; Louisville & Nashville 4s, 1; Northern Pacific & Montana 1sts, t. r., 1, and Wabash 1st, D. & C., ext., 1. The noteworthy declines were in Canada Southern 2ds, 1 per cent, and N. Y. & N. H. 4s, d. ctfs., 1¼.

The sales of United States and State bonds were as follows: $4,000 United States 4s, c., of 1907, 111½@[illegible]; $33,-000 United States 4s, c., of 1925, at 121@121¼, and $5,000 Virginia Fund. debt. 2-3s, of 1991, at 61½@62.

Commercial price of bar silver in New York, 64⅝c. Mexican dollars were quoted at 50¾@51¼. Bar silver in London closed at 29 15-16d. Exports of silver to-morrow, 680,000 ounces.

Money on call, 1½@1¾ per cent. Time money, 2@3 per cent. Commercial paper, 3¾@5 per cent. Foreign exchange very firm. Actual rates closed: Sterling, cables, 4.88; demand, 4.87½@4.87¾; 60 days, 4.85. France, checks, 5.15 less 1-16; 60 days, 5.18⅛, less 1-16. Reichsmarks, demand, 95⅛; 60 days, 94 1-16@95.

The Nashville, Chattanooga & St. Louis Railroad reports gross earnings for December of $433,898, a decrease of $24,392 as compared with the same month of last year, and net $160,342, a decrease of $10,-609; surplus $41,061, a decrease of $9,823. For the six months ending December 31 the gross earnings were $2,568,019, a decrease of $60,721 as compared with the corresponding period of last year, and net $1,039,297, a decrease of $73,474, and surplus $260,011, a decrease of $71,461.

The Union Pacific Railway (proper) reports gross earnings for November of $1,363,337, an increase of $523,000 as compared with the same month of last year, and net $515,-965, a decrease of $51,667. For the eleven months ending November 30, the gross earnings were $13,206,698, an increase of $2,858 as compared with the corresponding period of last year, and net $4,955,800, a decrease of $75,318.

The Oregon Short Line & Utah Northern Railroad reports gross earnings for November of $526,477, a decrease of $25,728 as compared with the same month of last year, and net $262,980, a decrease of $2,518. For the eleven months ending November 30 the gross earnings were $5,105,282, an increase of $182,161 as compared with the corresponding period of last year, and net $2,255,667, an increase of $53,692.

The St. Joseph & Grand Island Railroad reports gross earnings for November of $69,690, an increase of $13,773 as compared with the same month of last year, and net $28,848, a decrease of $7,508. For the eleven months ending November 30 the gross earnings were $640,624, an increase of $75,608 as compared with the corresponding period of last year, and net $127,948, an increase of $22,205.

The Central Branch Railroad reports gross earnings for November of $44,448, an increase of $534 as compared with the same month of last year, and net, $24,818, an increase of $5,243. For the eleven months ending November 30, the gross earnings were $395,707, an increase of $96,793, as compared with the corresponding period of last year, and net, $180,049, an increase of $93,418.

The Union Pacific system reports gross earnings for November of $2,171,183, an increase of $44,080, as compared with the same month of last year, and net, $831,900, a decrease of $71,507. For the eleven months ending November 30, the gross earnings were $20,962,642, an increase of $550,889, as compared with the corresponding period of last year, and net $7,663,003, an increase of $6,376.

The Edison Electric Illuminating Company of Brooklyn reports for the year ending December 31:

	1896.	1895.	Changes.
Gross earnings	$810,266	$621,149	Inc. $189,117
Op. expenses	451,266	340,707	Inc. 110,558
Net earnings	$359,000	$280,441	Inc. $78,558
Other income	31,148	29,907	Inc. 1,240
Total	$390,148	$310,349	Inc. $79,799
Charges and dividends	380,148	$310,250	Inc. $69,898
Balance	$10,000	$99	Inc. $9,901
Profit and loss	49,411	49,312	Inc. 99
Balance, sur's.	$59,412	$49,411	Inc. $10,000

Following are the closing Boston quotations:

	Bid.	Asked.
Boston & Albany	210	—
Boston & Maine	164	165
Chicago Junction com	102	102¾
Chicago Junction pfd	105	106
Fitchburg pfd	91	91½
New England pfd	60	—
Mexican Central stock	7⅛	7⅜
Old Colony	176½	177
West End Railway com	64½	65¼
Illinois Steel	37	38
Dominion Coal	9⅜	9½
American Bell Telephone	209	209½
Erie Telephone	66	66¼
General Electric pfd	75½	77
Boston & Montana	100¼	100⅝
Calumet & Hecla	338	345
Osceola	—	30
Quincy Mining	122	123
Tamarack Mining	98	99
Bay State Gas	5⅞	6

Following are the closing Philadelphia quotations:

	Bid.	Asked.
Lehigh Valley	30¼	30⅜
Lehigh Coal & Navigation Co	41	42
Pennsylvania Railroad	52	52¼
Philadelphia & Reading stock	13⅝	13 11-16
Phila. & Reading gen. mtg. 4s	81¼	81½
Philadelphia Traction	69⅝	69¾
Union Traction	10⅛	10¼
Electric & People's tr. ctfs	72⅝	73
Metropolitan Traction	109	110
Con. Traction of N. J. stock	24½	25
Con. Traction of N. J. 5s	85⅞	86
United Gas Imp. Co	72½	73
Welsbach Gas Light Co	45	46
Electric Storage Battery com	29	29¼
Electric Storage Battery pfd	30¼	14
Penn. Heat, Light & Power com	13¾	14
Penn. Heat, Light & Power pfd	26¼	26½
Welsbach Commercial com	24	25
Welsbach Commercial pfd	62	63

R. G. Dun & Co. report for the week 455 business failures in the United States against 395 last year, and 71 in Canada against 81 last year.

The imports of dry goods at the port of New York this week were valued at $2,672,-915, against $2,014,273 last week, and $3,-031,983 for the corresponding week of last year. The value of dry goods marketed was $2,866,551, against $1,893,387 last week and $3,139,288 in the same week of last year.

Latest London quotations are as follows:

Atchison	14¼	Ont. & Western	15¼
Canadian Pacific	57⅝	Nor. Pacific pf	34¼
Erie con	15⅛	Nor. & W. pf	17⅝
Erie 1st pf	34½	Pennsylvania	53¾
Ches. & Ohio	18¼	Reading	13⅜
Illinois Central	95⅞	St. Paul	77
Kansas & Texas	14½	Southern Railway	9⅝
Lake Shore	157	Southern R'y pf	28⅜
N. Y. Central	96¼	Union Pacific	7⅛
Louis. & Nash	50⅝	Wabash pf	16½

Money in London 2 per cent. Rate of discount in open market for both short and three months' bills, 2 15-16@3 per cent. Paris advices quote 3 per cent rentes at 102 francs 50 centimes. Exchange on London, 25 francs 23 centimes.

LIVELY IN MINING SHARES.

Prices Advance in a Few Instances and Cause Some Excitement.

A little of the old-time excitement broke out on the Mining Exchange yesterday. At the afternoon call a bunch of orders was distributed on the floor, which set things moving at a lively pace. The principal orders were in Gold Coin, Mercur ad Red Mountain. Mercur was bid up from $6 to $6.75 per share, but none could be forced out.

The Gold Coin mining stock is listed on the Boston Stock Exchange, but its principal owners are in this city. It became unusually active yesterday and was driven up from $3.50 per share to $4.75. W. L. Boyd sold it down to $4.50 at the close. D. L. Monjo was the principal buyer. Victor was offered down to $4 per share here. The last sale of the stock on the Consolidated Exchange was at $6.50 per share.

The quotations and sales were as follows:

Sales.	Stock.	High.	Low.	Close.
500	Argentum	.42	.40	.42
300	Golden Fleece	.90	.88	.89
300	Anaconda	.90	.88	.90
100	Gold & Globe	.13½	.11	.13
100	Isabella	.55	.52	.52½
300	Elkton	1.26	1.20	1.20
6100	Red Mountain	.21	.18	.19½
2000	Russell	.21	.19	.20
1000	Gold Coin	4.75	3.50	4.50
1000	Fanny B	.08	.05½	.06½
7000	Jack Pot	.06⅞	.05½	.06⅞
2000	Dalton & Lark	.40	.36½	.37⅞

Total sales, 20,700 shares.

Ohio Coal Carriers Stop the War.

The Ohio bituminous coal carrying roads have agreed upon a combination of rates and prices which, it is believed, will stop the rate cutting war recently carried on there. A meeting of the Ohio Coal Traffic Association, which the new combine is called, will be held in Chicago, January 19. The association has allotted the traffic on the basis of records taken for the last three years. The percentages will be approximately as fololws: Hocking Valely, 28; Toledo & Ohio Central, 18; Wheeling & Lake Erie, 14½; Cleveland, Lorain & Wheeling, 13½; Columbus, Sandusky & Hocking, 10; Baltimore & Ohio, 8, and Walhonding Valley, 6.

Thrilling History of the XIXth Century's Most Gifted and Fiendish Criminal.

"He obtained a thin strip of metal, probably from a broken utensil that was in his cell a few minutes months ago. This bit of metal was about three inches long, almost as thin as paper, and without a point or cutting edge. He sharpened it and notched the edge with the knife furnished to him when he eats. With this saw he cut across three boards of the floor near the outer wall of the cell. The cuts in the board were so fine as to be almost invisible, and they became entirely so when rubbed with soap cleverly colored."

From Sunday's Journal

ORDER NOW! .:.:. TO-DAY!!

WHEAT AT THE BOTTOM.

Indications That the Price Is About at Its Lowest, and an Advance May Be Expected.

On' Change, Friday, Jan. 15.

The wheat market was rather unsettled and weak to-day as compared with yesterday. Trade was almost entirely local and chiefly of the "scalping" order. The market opened quiet and ⅜ to ⅝c. lower for all options save those for July, which were at unchanged figures. The decline was due to the feeble response of Liverpool to our substantial advance of yesterday. Near noon prices jumped up to last night's closing quotations on a sudden burst of strength in the St. Louis market, and a renewal of the active covering by St. Louis shorts began yesterday in Chicago. The firmness soon wore off, however, and the market turned dull and weak again. During the last hour a quantity of long wheat was thrown into the pit and prices nervously declined to close at about the lowest figures at a net loss of ⅜ to ⅝c. The Chicago market lost ⅛ to ½c.

It is confidently believed that the bottom figures of wheat have been reached and that prices should advance at once. Circumstances warrant the latter. The extreme shortness of the world's output is proven beyond a doubt and the law of supply and demand will surely force the price up.

The corn market was quiet but fairly steady, closely following wheat in its fluctuations. Prices closed at a net loss of ⅛ to ¼c. Export sales reported were of 18,000 bushels. The oat market ruled firm most of the day, but eased off with wheat, and closed ⅛ to ¼c lower. Export sales reported were of 20,000 bushels. The trade in flour was quiet at steady prices. The hog product was active and steady in the morning, but closed weak, at a loss of 2½ to 2½ points.

Following is the day's range of prices:

New York.

	Open.	High.	Low.	Close.
WHEAT.				
January	89	89⅞	89	89
March	90⅛	90⅞	90	90
May	86⅞-⅝	87¼	86¼	86⅝
July	83⅝	83¾	82⅞	83
CORN.				
January	—	—	—	29⅜
May	30⅝	30¾	30⅝	30⅝
June	31⅜	31⅜	31⅛	31⅛
July	32	32	31⅞	31⅞
OATS.				
January	—	—	—	22¼
February	—	—	—	22⅞
May	23	23	22⅞	22⅞
LARD.				
January	—	—	—	4.25

Chicago.

	Open.	High.	Low.	Close.
WHEAT.				
January	—	—	—	77½
May	80⅝-½	81	79⅞	80
July	75⅝-⅞	76⅞	75⅛	75⅞
September	74⅛	75⅛	74⅛	74½
CORN.				
January	22⅝	22⅝	22⅝	22¼
May	24⅝	25	24⅝	24⅝
July	25⅞	26	25⅝	25⅝
September	26⅞	27	26⅝	26⅝
OATS.				
January	16⅝	16⅝	16⅜	16
May	19	19	18⅝	18⅝
July	19⅝	19⅝	19⅜	19⅜
LARD.				
January	4.02½	4.02½	4.00	3.97½
May	4.15	4.17½	4.10	4.10
RIBS.				
January	—	—	—	4.07½
May	4.20	4.20	4.12½	4.12½
PORK.				
January	—	—	—	7.80
May	8.12½-17½	8.20	8.02½	8.02½

RYE.

Close—Cash, 37¾; May, 41½.

Other Markets.

	Open.	High.	Low.	Close.
MINNEAPOLIS—WHEAT.				
January	—	—	—	76⅝
May	78⅛	78⅝	77⅞	77⅞
DULUTH—WHEAT.				
May	81	81⅜	80½	80½
TOLEDO—WHEAT.				
May	92¾	93⅜	92¾	92⅞
July	78⅞	79⅜	78¾	79¼
ST. LOUIS—WHEAT.				
January	—	—	—	85¾
May	86⅝	87½	86	86⅛
July	75	76⅛	75	75
CORN.				
January	—	—	—	20
May	22½	22¼	22¼	22½

The Cotton Market.

No new features appeared in the cotton market to-day. Trade continued light in volume and was still confined to local operators. Outside speculation was completely at a standstill, principally on account of the poor condition of the dry goods trade and the poor situation in the print cloth market of Fall River. Better cables from Liverpool were looked for this morning because of our firm closing of yesterday, but they did not come, and the market opened 3 to 4 points lower for the near months. Before the call was finished, however, some buying orders were received, which rallied the market slightly. Prices fluctuated nervously in a narrow range during the afternoon and closed at a net loss of 2 to 5 points. Total sales were near 90,000 bales.

Port receipts to-day were 20,531 bales, against 15,300 on the same day last week and 12,750 on the same day a year ago. Receipts so far this week are 147,147 bales, against 163,370 up to the same time last week. Prices:

	Open.	High.	Low.	Close.
January	*6.97	6.98	6.97	6.98
February	6.96	6.97	6.96	6.97
March	7.06	7.11	7.02	7.04
April	7.13	7.18	7.11	7.11
May	7.21	7.25	7.15	7.18
June	7.28	7.29	7.23	7.23
July	7.33	7.33	7.27	7.27
August	7.34	7.34	7.26	7.29

The Coffee Market.

The coffee market was extremely quiet. Not a transaction was made up to 12 o'clock, a very unusual circumstance. In the afternoon trade became fairly lively, and 12,250 bags were sold by closing time. The market opened 5 points higher. Havre cables came in lower by ¼ franc, and those from Hamburg by ¼ pfg. No crop news of importance was received from Brazil. The market closed at a net advance of 5 to 15 points. Spot coffee was dull and ¼c. lower at 10c. The stock of Brazil coffee in New York to-day is 343,328 bags; in the United States, 400,486 bags; afloat for the United States, 346,000 bags; total United States visible supply ashore and afloat, 746,486 bags, against 586,864 on the same day a year ago. Prices:

	Opening Bid.	Opening Asked.	Closing Bid.	Closing Asked.
January	9.25	9.40	9.35	9.40
February	9.30	9.50	9.40	9.50
March	9.40	9.50	9.45	9.55
April	9.45	....	9.50	9.60
May	9.50	9.60	9.55	9.60
June	9.50	9.65	9.55	9.65
July	9.55	9.65	9.60	9.65
August	9.55	9.70	9.60	9.70
September	9.60	9.70	9.65	9.70
October	9.60	9.75	9.65	9.75
November	9.60	9.75	9.65	9.75
December	9.65	9.80	9.70	9.75

ARBUCKLES' SUGAR HOUSE

Work Begun on the Refinery Which Will Start the War on the Trust.

The Arbuckle Brothers, of Brooklyn and Pittsburg, yesterday began the work of constructing their sugar refinery, which is to be the basis of operation in their war against the Sugar Trust. The firm recently purchased nearly a block of property, adjoining the mill on John and Jay streets, Brooklyn. The structure will be seven stories in height and equipped with machinery which will enable them to manufacture 5,000 barrels of sugar a day.

The Arbuckles have secured as superintendent Joseph Stillman, who now has charge of the Trust's Boston refinery. It was rumored that the Trust has renewed the lease of some of its Brooklyn property.

OVERLOADED WITH MONEY.

Banks Unable to Lend, and Cash Is a Drug in the Market.

Banks are at present finding it difficult to lend the money which they have stored in their vaults. Some time ago the presidents of the principal banks entered into an agreement providing that no call loans should be made at less than 2 per cent interest, the rate they allow out-of-town customers for money kept on deposit. But the trust companies began to loan money on call at 1½ per cent.

The result has been that the loans made by the banks at 2 per cent have been paid off by the borrowers, who have transferred the loans to the trust companies at a lower rate of interest. This state of affairs has been shown in the weekly bank statement of the Clearing House banks during the past three or four weeks. Their deposits have continued to increase materially, while loans have either remained stationary or have declined in amount.

The question which now confronts them is whether they cannot break the "agreement." It is better to take 1½ per cent than keep the money locked up in vaults and producing nothing. Money is really a drug in the market. According to last week's bank statement, the cash reserve held by the associated banks was $181,-001,000, an increase of $15,017,800 over the week previous. The surplus reserve was $43,901,450, as compared with $27,183,100 last year, and $41,792,200 two years ago.

Time money is plentiful at 2½ to 3 per cent, according to the class of security deposited, and choice commercial paper is eagerly taken by the banks at from 3½ to 4 per cent.

WANT TO SELL AND BUILD.

North Side Property Owners Before the Board of Street Opening.

There was a large attendance of uptown property owners before the Board of Street Opening in the Mayor's office yesterday. The contest was over the adoption of plans for opening up the district between One Hundred and Sixty-fifth and One Hundred and Eighty-first streets, on the Boulevard Lafayette and Kingsbridge road. Abner C. Thomas represented Charles W. and T. O'Connor Sloane, John Hopkins, John Hayden, Phillip Phoenix, R. Perkins, L. F. McCrary and Charles Mal., who favored the plans. General Thayer represented Mrs. McCormack, widow of the Chicago millionaire; the Susan B. Ward estate and the J. Hood Wright estate, in opposition. J. Pierpont Morgan telephoned to General Collis that he favored the position taken by Hood Wright's widow, who did not want a street cut through her property.

Mr. Thomas declared his clients had been waiting thirty years for the improvements contemplated by Engineer Webster's plans. His clients could neither sell nor build, because they did not know where streets would be located. Decision was reserved for two weeks.

HALT IN THE COFFEE WAR.

McLaughlin, of Chicago, Has Sold Out Neither to Arbuckle Nor Havemeyer.

Chicago, Jan. 15.—James N. Jarvie, who, next to John Arbuckle, owns the largest partnership interest in the firm of Arbuckle Brothers, was in Chicago yesterday attempting to purchase the coffee business of W. F. McLaughlin. He went away empty handed. Both combatants in the great sugar-coffee war now being waged by H. O. Havemeyer on one side and John Arbuckle on the other, are directing their energies toward swinging the McLaughlin firm and its influence in their favor.

If Mr. McLaughlin capitulates to either side Chicago will lose to New York a business established here in 1861 and now the second largest in its line in this country. If he sells to Havemeyer the recent Wall Street predictions that the great Sugar Trust will soon also control this country's coffee business are likely to be fulfilled. Rumors that a sale was to be consummated this week are pronounced by Mr. McLaughlin as absolutely without foundation, and he added that he does not want to sell.

FOR A CABLE TO JAPAN.

General Swayne Presents the Claims of His Company to a House Committee.

Washington, Jan. 15.—General Wager Swayne, of New York, representing the Pacific Cable Company, of New Jersey, appeared before the House Commerce Committee to-day in support of a proposition to throw open to competition the building of a cable from the United States to Japan via Honolulu.

In answer to queries from the committee, General Swayne explained that the other company which desired the contract would undertake to build the cable this year. His company could not do that. Neither could his company lay the cable to Japan and China within seventeen months from this date. It would not attempt to do it until the bed of the ocean had been properly surveyed.

The English Government, he asserted, would not lay its cable if the United States first enters the field.

Rockefellers Will Get Control.

The agreement for the reorganization of the West Superior Iron & Steel Company, by which the Rockefellers will get control of this property, which was wrecked by Edward F. Weeks, now in Sing Sing Prison, will be submitted January 21 by the first mortgage bondholders' committee to holders of Knickerbocker Trust Company's certificates. It proposes that the present bondholders shall surrender their bonds and pay an assessment of 5 per cent, receiving in exchange first mortgage bonds of the successor company for the face of the assessment, and new peeferred stock for the principal of the old bonds.

MARINE NEWS.

PORT OF NEW YORK.

ALMANAC TO-DAY.

Sun rises....7:22 a. m. | Moon rises.... —
Sun sets.....4:58 p. m. | Moon sets.....5:50 a. m.

HIGH AND LOW WATER TO-DAY.

GOVERNOR'S ISLAND. H. W.	L. W.	SANDY HOOK. H. W.	L. W.
5:55 a. m.	—	5:27 a. m.	11:42 a. m.
6:37 p. m.	12:10 p. m.	6:10 p. m.	—

Note.—High water at Hell Gate occurs 1 hour and 49 minutes later than at Governor's Island. The time used in this tide table is 75th meridian W.

Incoming Steamships.

ARRIVED YESTERDAY.

Ss. Berlin (Br.), Roberts, Antwerp, January 2, with mdse. and 19 cabin passengers to International Navigation Co.

Ss. Hekla (Dan.), Laub, Stettin, December 23, Copenhagen 30th and Christiansand January 1, with mdse., 8 cabin and 14 steerage passengers to Funch, Edye & Co.

Ss. Victoria (Br.), Blakey, Messina, December 13, Algiers 18, and Halifax January 11, with mdse. to Hirzel, Feltman & Co.; vessel to Simpson, Spence & Young.

Ss. Alvena (Br.), Dow, Halifax, N. S., January 13, with mdse. to Pim, Forwood & Kellock.

Ss. Holstein (Ger.), Hoppe, Jacmel, December 31, Aux Cayes January 2 and Santa Maria 6, with mdse. to Pim, Forwood & Kellock.

Ss. Comanche, Pennington, Jacksonville and Charleston, with mdse. and passengers to W. P. Clyde & Co.

Ss. Premier (Br.), Hopkins, Kingston, January 7, and Port Antonio 8, with mdse. and 2 passengers to Bennett, Walsh & Co.

Ss. Jamestown, Hulphers, Newport News and Norfolk, with mdse. and passengers to Old Dominion Steamship Company.

DUE TO-DAY.

Ss. Taormina, Hamburg, December 23; Easby Abbey, Antwerp, December 24; ss. Montauk, Rotterdam, December 21; ss. Schleswig, West Indies, January 6; ss. R. F. Matthews, Gibraltar, December 28; ss. Edam, Amsterdam, January 2; ss. Titania, Liverpool, December 30; ss. Ciudad Condal, Havana, January 10; ss. Ludgate Hill, London, December 31; ss. Cuvier, St. Lucia, January 6; ss. Karamania, Gibraltar, December 31; ss. Rosse, Rio Janeiro, December 24; ss. Finsbury, Swansea, January 1; ss. New York, Southampton, January 9; ss. Philadelphia, La Guayra, January 10; ss. Exeter City, Swansea, January 1; ss. Picqua, Gibraltar, December 31; ss. Trinidad, Bermuda, January 14; ss. Kansas City, Savannah, January 13.

Outgoing Steamships.

SAIL TO-DAY.

	Mails Close.	Vessels Sail.
Lucania, Liverpool	11:00 a. m.	2:00 p. m.
La Champagne, Havre	7:00 a. m.	10:00 a. m.
Werra, Genoa	8:00 a. m.	10:00 a. m.
Amsterdam, Rotterdam	8:00 a. m.	10:00 a. m.
Persia, Hamburg	—	3:00 p. m.
State of California, Glasgow	10:00 a. m.	12:00 m.
Mississippi, London	—	9:00 a. m.
Venezuela, La Guayra	11:00 a. m.	1:00 p. m.
Yucatan, Havana	10:30 a. m.	1:00 p. m.
Irrawaddy, Grenada	12:00 m.	2:00 p. m.
Louisiana, New Orleans	—	3:00 p. m.
City of Augusta, Sav'h	—	3:00 p. m.
Alleghany, Kingston	10:00 a. m	12:00 m.
El Sol, New Orleans	—	3:00 p. m.
Nueces, Galveston	—	3:00 p. m.

Don't Travel, Telephone

DEVLIN & CO. FAIL.

One of the Oldest Clothing Houses in the City Goes Under—Other Business Troubles.

The Devlin & Co. corporation, clothiers, at No. 96 Fifth avenue, one of the oldest houses in this line in the city, made an assignment yesterday to Edward Wanty, of Tompkinsville, S. I. The business was started in 1843 by Daniel and Jeremiah Devlin at the corner of John and Nassau streets, where they remained until 1850, when they moved up to a new building erected for them at the corner of Broadway and Warren street, which they occupied until 1889. Daniel Devlin died about twenty-five years ago, and Jeremiah in 1893. During the existence of the house a number of changes have occurred in the partnership. Robert C. Ogden was a partner for several years, but went out in 1878, when John C. McLaughlin became the "Co." On January 1, 1884, George H. Daley was admitted to the firm, and a year later William C. Phelps and George A. Jones became partners. For a number of years they had a branch store at No. 459 Broadway, but gave it up. For many years the firm had a very large business, and in 1883 claimed a capital of $365,000, but since then they gradually went down, more aggressive firms having come into the business, making competition very active. The business has been removed several times since 1889. On February 26, 1891, the business was changed from a firm to a stock company, which was incorporated under New York State laws, with a capital stock of $300,000. The company has had no rating at Bradstreet's for several years past, and it was considered to be insolvent, but as the bulk of the liabilities was to a few creditors who knew the situation of affairs, there was no pressure on the company from this source. Merritt E. Haviland, the attorney, said the assignment was due to dull business and inability to collect bills. He estimated the liabilities at $90,000, but could give no idea as to the value of the assets.

The Ramie Fibre Company, manufacturers of linings, of No. 401 Broadway, has applied to the Supreme Court, through Theodore Newcamp, president, and Directors David A. Baker and Henry Johnson, Jr., for the voluntary dissolution of the corporation, and Judge Lawrence has appointed Louis H. Van Gaasbeck referee in the matter. The company was incorporated on July 1, 1895, with a capital stock of $10,000, and had a factory at Nos. 515 to 521 Kent avenue, Brooklyn, where it manufactured into linings sulphite pulp, from Piedmont, W. Va., and later from Holyoke, Mass. The company has been winding up its business for two months past. The styles changed recently, sales of goods received a sudden setback and many European orders were countermanded. The company was also sued for alleged infringement of patents by another company, and also for damages by an employe in the factory for injuries received. The company made agreements with purchasers of its goods to indemnify them against possible damages resulting from the infringement suit. The actual liabilities are $4,504; the contingent liabilities depend upon the result of the suits against the company; nominal assets, $9,614; actual assets, $2,000.

The Sheriff yesterday received an attachment against Henry Rogers, importer of fancy goods, at No. 558 Broadway, who failed on Wednesday, for $25,517, in favor of Jacob Ravene Sohne, of Berlin, Germany, on a balance due for merchandise. They have been trying to collect the claim for two years past, and begun suit against Mr. Rogers in June, 1895, but they allege he has delayed it in every possible way, and just as it was about to come to a head he confessed judgment to Hugh O'Neill for $27,154, and mortgaged his house to Mr. O'Neill for $10,000.

Deputy Sheriff Mulvaney yesterday took charge of the place of business of Henry P. Williams, doing business as H. P. Williams & Co., dealer in bedding, blankets and matting, at No. 250 Canal street, on executions in favor of Wilmerding, Mitchell & Morris for $1,940; Potter & Pierson, $1,842, and the H. B. Claflin Co., for $2,635. Business has been dull for some time past, and he has been gradually reducing his stock. The Coroner also went to the store with a writ of replevin from A. A. Joseph to recover $1,500 worth of rugs and art squares purchased from a Philadelphia manufacturer. Mr. Williams confessed additional judgments to Ling Fong & Co., $2,324, Alden, Sampson & Sons, $2,071, and Henry Small, $1,364. The total claims entered against him yesterday were $13,676. Blumenstiel & Hirsch, who represent two creditors, said the liabilities are estimated at about $25,000, and the failure was attributed to dull business and dry rot.

Schedules of Henry Warrick, doing business as Warrick Freres, dealer in essential oils and perfumery supplies at No. 252 Greenwich street, show liabilities $43,297; nominal assets, $43,224; actual assets, $14,022.

Bradstreet's reports 478 failures in the United States during the week, against 488 for the preceding week and 412, 378, 404 and 290 for the corresponding weeks of 1896 to 1893. The Middle States had 95; New England, 87; Southern, 67; Western, 127; Northwestern, 56; Pacific, 37; Territories, 9. Canada had 50, against 65 for the previous week. About 78 per cent of the total number of concerns failing had $5,000 or less capital, and 13 per cent had from $5,000 to $20,000 capital.

Wall Street Boys on Strike.

About fifty boys employed as messengers by Dow, Jones & Co., financial news agents, in Wall street, struck yesterday because Thomas McGuire, the foreman, was discharged. In a short while the strikers were joined by scores of other boys, and any lad brave enough to carry news slips was quickly set upon by the strikers, and some of them were badly used up. A policeman was finally called on to disperse the crowd, and in a short time the strikers' places were filled.

Financial.

TO THE HOLDERS OF THE

Union Pacific Railway Co.

6 Per Cent

Gold Collateral Trust Notes.

At the request of a large proportion of the holders of the Notes above named, the undersigned have organized as a Committee for the purposes of a Plan and Agreement of Reorganization, copies of which will be furnished at the office of THE MERCANTILE TRUST CO., No. 120 Broadway, New York, and the AMERICAN LOAN AND TRUST CO., Boston.

On and after this date and until the expiration of such time as shall be limited by the Committee, deposits of the Notes mentioned, subject to the terms of the Plan and Agreement, may be made at the office of the Trust Companies, which will issue temporary receipts exchangeable as soon as may be for engraved receipts to be listed on the New York Stock Exchange.

JOHN G. MOORE,
JAMES W. ALEXANDER, } Committee.
EDWIN F. ATKINS,
ALVIN W. KRECH, Secretary, 120 Broadway.
New York, December 14, 1896.

"KICKING

against the pricks." Holding the tide back with a broom.

This the course of the "professionals" at this time.

Cheap money; enormous exports; slowly improving trade; a tariff bill coming with the new Administration; high prices for grain, and of supreme importance THE ABSORPTION OF STOCKS BY THE "INSIDERS;" all these factors are ignored.

Well, there will be a day of reckoning in the near future.

We can put you into the three leaders in the coming campaign.

SEND FOR PAMPHLET FREE. Gives the true philosophy of successful stock trading.

W. E. FOREST,

INVESTMENT AGENT,

50 BROADWAY, NEW YORK.

Assignees' Notices.

IN PURSUANCE OF AN ORDER made by Hon. Roger A. Pryor, one of the Justices of the Supreme Court of the State of New York, on the 7th day of December, 1896, notice is hereby given to all the creditors and persons having claims against Samuel G. McFarland, lately doing business in the City of New York, that they are required to present their claims with the vouchers therefor, duly verified, to the undersigned, the assignee of the said Samuel G. McFarland, for the benefit of creditors, at the office of Hastings & Gleason, No. 265 Broadway, in the City of New York, on or before the first day of March, 1897.

Dated New York, December 11, 1896.

WILLIAM R. BRACKEN, Assignee.
HASTINGS & GLEASON, Attorneys for Assignee, 265 Broadway.

CANADA MAKES OFFERS.

Members of Parliament Working for Closer Trade Relations with the United States.

Washington, Jan. 15.—Messrs. Charlton and Farrer, Liberal members of the Canadian Parliament, are here to learn the opinions of American lawmakers regarding the Dominion's proposition for closer trade relations with this country. In order to accomplish this it would be necessary for the United States to make a treaty with Great Britain. Messrs. Charlton and Farrer have interviewed several members of Congress, but the results have been unsatisfactory. They have been told that farmers along the Canadian border and American lumber men demand higher tariff in order to exclude Canadian products.

The two Canadians state that Canada will grant such concessions as will greatly enlarge the American market. The Canadian Government is also prepared to enter into a joint scheme for deepening the St. Lawrence route from Duluth and Chicago to tide water and for making the lake traffic free to Canadian and American vessels alike, offering in return to give the United States joint control over the canals.

Railroads.

PENNSYLVANIA RAILROAD.

STATION foot of DESBROSSES AND CORTLANDT STS. In effect January 15, 1897.

8:00 A. M. FAST MAIL—Pullman Buffet Sleeping Car New York to Chicago. No coaches.

9:00 A. M. FAST LINE—Parlor Cars to Pittsburg.

10:00 A. M. PENNSYLVANIA LIMITED—Pullman Compartment, Sleeping, Dining, Smoking and Observation Cars. Arrives Chicago 9 a. m., Cleveland 4:30 a. m., Cincinnati 6:45 a. m., Indianapolis 8:10 a. m., Louisville 11:45 a. m., St. Louis 3:24 p. m. and Toledo 8:55 a. m.

2:00 P. M. CHICAGO AND ST. LOUIS EXPRESS—Sleeping and Dining Cars to St. Louis, Louisville and Chicago. Arrives Cincinnati 10:45 a. m., St. Louis 7:12 p. m., Chicago 4:50 p. m.

6:00 P. M. WESTERN EXPRESS—Sleeping and Dining Cars to Chicago and Cleveland. Arrives Cleveland 11:25 a. m., Chicago 9 p. m. next day.

7:45 P. M. SOUTHWESTERN EXPRESS—Sleeping and Dining Cars to Cincinnati and St. Louis. Arrives Cincinnati 6:05 p. m., Indianapolis 10:15 p. m., St. Louis 7 a. m. second morning.

8:00 P. M. PACIFIC EXPRESS—Pullman Sleeping Car to Pittsburg. Connects for Chicago daily and Cleveland and Toledo except Saturday.

WASHINGTON AND THE SOUTH.

8, 8:30, 9:30, 10:10 (Dining Car), 11 a. m., 1, 2:10 (3:20 "Congressional Lim.," all Parlor and Dining Cars), 4:30 (Dining Car), 5 (Dining Car), 9 p. m., 12:15 night, Sunday, 8:30, 9:30, 11 a. m. (3:20 "Congressional Lim.," all Parlor and Dining Cars), 4:30 (Dining Car), 5 (Dining Car), 9 p. m., 12:15 night.

SOUTHERN RAILWAY—4:30 p. m. daily. Sleepers to New Orleans, Memphis, Jacksonville, Tampa, Asheville and Hot Springs. 12:15 night daily. Sleepers to Atlanta and Jacksonville.

ATLANTIC COAST LINE—9:30 a. m. daily. Sleepers to Jacksonville, Port Tampa and Macon, 9:00 p. m. daily, Sleeper to Richmond and Jacksonville.

CHESAPEAKE & OHIO RAILWAY—Express 5 p. m. daily. Through Sleeping and Dining Cars.

FOR OLD POINT COMFORT and NORFOLK, via Cape Charles Route. 8 a. m. week days, and with Through Sleepers 8 p. m. daily.

ATLANTIC CITY, 1:50 p. m. week days. Through Buffet Parlor Car and Combined Coach.

FOR CAPE MAY, 1 p. m. week days.

For Long Branch, Asbury Park, Ocean Grove and Point Pleasant, 9:10 a. m., 12:10, 3.40, 5:10 and 11:50 p. m. week days.

Sundays (stop at Interlaken for Asbury Park), 9:45 a. m., 5:20 p. m.

FOR PHILADELPHIA.

6:20, 7:30, 8, 8:30, 9, 9:30 (10 Penna. Limited), 10:10 (Dining Car), 11 a. m., 12, 1, 2:10, 3, 4, 4:30, 4:30 (Dining Car), 5 (Dining Car), 6 (Dining Car), 7:50, 8, 9 p. m., 12:15 night. Sundays, 6.15, 8:30, 9, 9:30, 10 (Limited), 10, 11 a. m., 2 (Dining Car), 4, 4:30 (Dining Car), 5 (Dining Car), 6 (Dining Car), 7:45, 8, 9 p. m., 12:15 night.

Ticket offices Nos. 433, 944, 1196, 1323, 111 and 261 Broadway, 1 Astor House and foot of Desbrosses and Cortlandt sts.; 4 Court st., 860 Fulton st., 98 Broadway and Brooklyn Annex Station, foot of Fulton st., Brooklyn; Station, Jersey City. The New York Transfer Company will call for and check baggage from hotels and residences through to destination.

S. M. PREVOST, General Manager. J. R. WOOD, General Pass'r Agent.

Lehigh Valley Railroad.

Stations foot of Cortlandt and Desbrosses sts.

6:40 A. M. daily (Sunday 7 A. M.) for MAUCH CHUNK and intermediate stations.

8:15 A. M. daily for WILKESBARRE, SCRANTON (week days), ITHACA, GENEVA, ROCHESTER, BUFFALO, NIAGARA FALLS and the West and principal local points; Dining Car and Chair Car to Buffalo.

10:50 A. M. daily, except Sunday, for MAUCH CHUNK and intermediate points.

12:00 noon daily, except Sunday,

"BLACK DIAMOND EXPRESS."

Arrives Buffalo 9:55 P. M. Pullman Vestibule Day Coach and Parlor Cars. Dining car service. Meals a la carte. Connects at Buffalo with through sleeper to Detroit and Chicago.

12:40 P. M. daily, except Sunday for Mauch Chunk and intermediate stations.

1:10 P. M. daily, except Sunday, for Wilkesbarre, Pittston, Scranton and principal intermediate stations.

4:30 P. M. daily, except Sunday, for Wilkesbarre, Pittston, Scranton and intermediate stations.

5:15 P. M. daily, except Sunday, for all points in Slatington, Connecting at Bound Brook for points to Wilkesbarre. Pullman Buffet Parlor Car to Wilkesbarre.

6:10 P. M. daily, except Sunday, Express for FALLS and intermediate stations.

7:00 P. M. daily, for BUFFALO, NIAGARA FALLS and the West. Pullman Vestibule train New York to Chicago. Sleepers to Buffalo and Toronto.

8:15 P. M. daily, except Sunday, for Manch Chunk, Rochester, Batavia and Buffalo.

9:00 P. M. daily, for ITHACA, GENEVA, ROCHESTER, BUFFALO, NIAGARA FALLS and the West. Sleepers to Buffalo and Chicago.

Additional local trains for BOUND BROOK and intermediate points leave ...

Tickets and Pullman accommodations at 113, 235, 944 and 1323 Broadway, 31 East 14th st., 860 Fulton st., Brooklyn. N. Y. Transfer Co. will call for and check baggage from hotels and residences.

"AMERICA'S GREATEST RAILROAD."

NEW YORK CENTRAL & HUDSON RIVER R. R.

THE FOUR-TRACK TRUNK LINE.

Trains leave Grand Central Station, 42d st. ... for Albany, Buffalo, Chicago and the West ... Montreal and Ottawa ...

Baggage checked from hotel or residence by the Westcott Express Company.

JOHN M. TOUCEY, General Manager. GEORGE H. DANIELS, General Passenger Agent.

Steamboats.

NEW HAVEN—FARE, $1; EXCURSION, $1.50. Fast steamers leave Pier 25, E. R., daily (Sunday excepted), 3 p. m. and 12 midnight, arriving in time for trains for Meriden, Hartford, Springfield and North.

Wanted—An Idea Who can think of some simple thing to patent? Protect your ideas; they may bring you wealth. Write JOHN WEDDERBURN & CO., Dept. J., Patent Attorneys, Washington, D. C., for their $1,800 prize offer.