STOCKS Raid Made on Flower Holdings. MONEY Bank Statement Will Be Good. FINANCIAL NEWS. Manhattan Shows Decreased Earnings. RAILWAYS Carnegie Buys More Property. REALTY

SUGAR LED RALLY IN GENERAL MARKET.

A Bear Raid on the So-Called Flower Stocks Unsettled the Close, Though Gains Predominated.

GENERAL RECOVERIES IN STOCKS.

After a rather mixed opening, in which declines and advances were about evenly divided, the stock market turned very strong, and under the leadership of Sugar, general recoveries were scored by the active list. Just before the close a concerted raid was made on the Flower stocks, which the short traders took advantage of in covering. This served to unsettle the market, though the other shares held fairly firm. Judging from known conditions, a good bank statement is expected to-morrow.

Wall Street, May 12.

The stock market, while still evidently in the control of the traders, developed considerable strength about midday, which extended to most of the active stocks on the list. There was evidence of short covering by traders and quiet accumulation of the better class of stocks by the larger interests. London again purchased upward of 15,000 shares, making a total of nearly 175,000 shares for this account during the week. These purchases for London apparently come from the speculators rather than investors, and will probably be for sale again on any sharp and sustained rally in this market. Although the foreign buying is a good feature for the present market, in the long run it will be of considerable disadvantage, as on the first genuine bull movement these securities will probably be thrown back again, strengthening sterling at a time when the market leaders would prefer to have it at as low rates as possible.

The upward move in the market was led by Sugar, which, after an initial drop to 146⅝, advanced to 150½ and closed with a

100 N. Y. Air Brake	185	185	185	+ ¾
100 N. Y. & St. L.	13	13	13	
270 N. Y. C. & St. L. 2d pf.	30½	30	30	—4
100 Norfolk & West	19⅝	19⅝	19⅝	+ ⅝
1700 Norf. & West. pf.	68	66¾	67⅞	+ ⅞
4860 Northern Pac	50⅞	49⅝	50½	+ ½
1000 Northern Pac. pf.	77¼	77	77	
1400 Ont. & West	24¾	24½	24¾	+ ¼
6850 Pacific Mail	51⅝	49⅝	50⅝	+ ¾
16900 People's Gas	121⅝	118½	119	— ½
100 Pressed Steel	53	53	53	—1¼
350 Pressed Steel pf	81⅝	81½	81⅝	— ⅝
500 P. C. C. & St. L.	45	43½	45	+2
3370 Penn. Railroad	128⅝	127¾	128¼	
1100 Reading	20½	19⅞	20½	
12240 Reading 1st pf	57⅞	55⅞	56½	
2600 Rio Grande W.	33	31½	32½	+1¾
510 St. L. S. W.	13⅜	13⅜	13⅜	+ ½
1110 St. L. S. W. pf	32⅜	31⅞	32⅜	+ ⅝
100 St. P. & Duluth	48¾	48½	48¾	—1¾
3100 Southern Pac	30⅛	29½	30	+ ½
2415 Southern Ry	12	11½	12	
2720 Southern Ry pf	52	51⅝	52	— ½
500 St. L. & S. F.	11⅝	11½	11⅝	+1½
700 St. L. & S. F. 2d pf	37⅞	36½	37⅞	+1½
1300 Stand. D. & D. Co.	16	15¾	16	— ½
210 Stand. D. & D. pf.	68½	68	68½	+ ½
4100 Tenn. C. & I.	59½	57¼	59	+ ¾
1500 Union Bag	31½	30½	31¼	— ½
250 Union Bag pf	83	83	83	+2
1000 Texas Pac	20⅛	19¾	20⅛	+ ½
9940 Union Pac	43½	42⅝	43½	+ ¾
5100 Union Pac. pf	76½	75⅝	76½	+ ⅝
150 U. S. Express	50	50	50	—4
400 U. S. Rubber	51¼	51	51	+1
1200 U. S. Leather	6⅝	6½	6⅝	
765 U. S. Leather pf	70½	69⅝	70½	+1¼
1000 Wabash pf	21⅜	21⅛	21⅛	+ ½
2300 West. Union Tel.	92⅜	91	92	
2300 Wheeling & L. E.	11¼	10⅝	11	+ ⅜
700 W. & L. E. 2d pf	32⅜	29⅞	32⅜	+2⅜
100 Wisconsin Central	1⅛	1⅛	1⅛	— ⅛

Total sales, 631,449 shares.

IN THE "STREET."

One of the heaviest buyers in all parts of the market to-day was William B. Oliver, Jr., who makes his headquarters with the firm of Holmes & Co. Mr. Oliver is one of the largest traders in the market for his own account, and for that reason is frequently selected by manipulators, who are anxious to give the impression that either the buying or selling is purely a traders' movement. The buying of Sugar, which started the recovery in the general list, was begun by Mr. Oliver, who is familiarly known by his fellows as "Billy." From this security his attention was attracted to

WILLIAM B. OLIVER, JR.

Brooklyn Rapid Transit and Metropolitan, of which he took very large blocks. Near the close he was still active in bidding up securities all around the room, when the raid was made on the Flower stocks. Big blocks, particularly of Brooklyn Rapid Transit, were sold by J. M. Amory and R. H. Bissell, much of which was taken by Mr. Oliver, although the room traders, who were short, made frantic efforts to pick up the offerings at the low level which was reached.

* * *

Copper stocks were again very irregular in their movements in the Boston market. General apathy was shown toward the market as a whole, and, as a consequence, the fluctuations were erratic and irregular, with some few gains and other declines, none of them of very great importance. Isle Royale sold up from 56¾ to 57, Adventure to 12, Baltic to 28, Butte & Boston to 91, and Osceola to 91. Centennial, Old Dominion, Utah and Parrot scored small fractional losses.

* * *

Notices of the allotment of Amalgamated Copper stock were sent to subscribers yesterday by the National City Bank. In most cases the amount given was about 20 per cent of the shares applied for. A call was also made for the payment in full for the stock on Monday, May 22. In the original subscription there was a call for five per cent as the first deposit against the shares desired. As the allotment is 20 per cent, and as none of the original deposits were returned, there has already been paid 25 per cent of the total amount. The call for the balance would therefore mean the payment of $56,500,000. As the public subscription amounted to only 20 per cent of the total, the money to come from the public was originally only $15,600,000, of which about 25 per cent has already been paid in. This deal will therefore in no way interfere with the money market, particularly as the City Bank has already announced its intention of placing the money in the Street immediately after its receipt, should it be required.

* * *

The recent activity in Hocking Valley securities is said to be due to the operation of the road by the receivers on a basis of about 60 per cent of the gross income, which it is estimated will leave a sufficient surplus to pay the full 4 per cent dividend on the new preferred stock. At a recent meeting of the new company the following directors were elected: Charles H. Coster, George S. Bowdoin, Thomas F. Ryan, C. B. Alexander and R. M. Gallaway, of this city; N. Monsarrat and P. W. Huntington, of Columbus, and Myron T. Herrick, of Cleveland.

* * *

The stockholders of the Anaconda Copper Mining Company will meet at Anaconda, Mont., on May 31 for the purpose of electing trustees and transacting such other business as may be brought before them. It is expected that at this meeting the formal transfer of the property to the Amalgamated Copper Company will be made. In the copper circles it is stated that immediately following this transfer several other large properties will be taken up by the trust, which will lead to the giving of valuable rights to the present shareholders. Much of the recent buying of the stock on curb has been by insiders in anticipation of such privileges.

* * *

Sugar speculation, owing to the announcement of Mr. Lawson, of Boston, that something startling was to occur, attracted particular attention. The query whether it would be upward or downward was not answered in the "blast" from Boston, but as the stock began first to move down hill, the room traders proceeded to sell it short. Then as it shot upward, leaving the balance of the market behind, there was a scurry to cover, which cost many traders a "few dollars."

* * *

The last instalment of $5,000,000 of the

HATCH BATTERY COMPANY ENJOINED BY JUDGE COLT.

The Electric Storage Battery Company Wins an Important Suit Which Gives It a Valuable Monopoly.

Certified copies of the injunction order granted by Judge Colt, of the United States Circuit Court for the District of Massachusetts, on the petition of the Electric Storage Battery Company in its case against the Hatch Storage Battery Company, were brought to this city by the clerk of the court yesterday, and will be served on all users of the Hatch Storage Battery by the attorneys of the prevailing party to-day or to-morrow.

As it is now impossible for electric city railroads to operate economically without furnishing light and power in the communities they serve, and as both services cannot be given without the use of a storage battery, the battery has come to play a more important part in the distribution of current than heretofore, and the sweeping injunction granted by Judge Colt establishes a monopoly for the Electric Storage Battery Company, the value of which it is difficult to estimate.

The order recites that an injunction is granted "enjoining and restraining the Hatch Storage Battery Company, its officers, attorneys, agents, servants and employes, from directly or indirectly constructing, selling or using in any manner any process for making secondary batteries and secondary battery elements, or any part thereof, and from the further manufacture, sale or use in any manner or way whatsoever of said improvements or inventions."

The effect of this order will be to enjoin several railroad companies and city lighting corporations in New England from the use of Hatch batteries installed by them.

COMPTROLLER COLER'S EXAMINATION WEDNESDAY.

Mazet Goes to Albany to Tell the Governor What the Committee Has Discovered.

Chairman Mazet, of the Assembly Committee, which resumes the investigation of the city departments next Tuesday, was summoned to Albany yesterday by Governor Roosevelt. The Governor, it is thought, sent for him to show if the committee has discovered any irregularities which may warrant asking the Legislature at its extraordinary session to pass remedial acts.

Before leaving for Albany Chairman Mazet admitted that Comptroller Coler had been subpoenaed to appear before the committee next Wednesday. He is to be examined as to how the city officials are bonded. Comptroller Coler said yesterday: "I will appear Wednesday and will willingly give the committee all the information I can."

Counsel Moss declined yesterday to say just when the committee would begin its inquiry as to the conduct of the District-Attorney's office. It is the present intention to take up the Police Department on Tuesday.

GETS 100-YEAR FRANCHISE IN SPITE OF OPPOSITION.

Tarrytown, White Plains & Mamaroneck Electric Railway Receives Right of Way Through Scarsdale.

The Tarrytown, White Plains & Mamaroneck Electric Railway Company has won another victory over the wealthy residents of the town of Scarsdale.

The construction of a trolley road through that town was opposed because it was claimed it would destroy the highways and ruin driving.

The Board of Highway Commissioners yesterday filed a 100-year franchise, giving the company the privilege to construct a single track electric road through the town and thus complete the proposed electric rapid transit system from Mount Vernon to White Plains.

MANHATTAN "L" EARNINGS.

Net Income for the First Quarter Shows a Decrease.

Albany, N. Y., May 12.—The Manhattan Elevated of New York City filed its report for the quarter ending March 31, with the State Commissioners to-day. It shows gross earnings, $2,342,714; operating expenses, $1,328,123; net earnings, $1,014,591; other income, $48,300; fixed charges, $675,-700; net income, $378,190; same corresponding quarter of last year, net, $474,314; surplus, $4,519,920.

The New York, Chicago & St. Louis Railroad also filed its report for the quarter ending March 31 as follows: Gross earnings, $1,633,565; operating expenses, $1,321,274; net earnings, $312,291; other income, $1,-106; fixed charges, $300,317; net income, $13,081; same corresponding quarter of last year, deficit, $42,737.

MARITIME NEWS.

CARNEGIE BUYS MORE UPTOWN REAL ESTATE

He Secures Several Lots on Ninety-first Street, in the Rear of His Fifth Avenue Front Block, and Will Pay Cash for More if He Can Get It.

Sales on Upper Fifth Avenue.

UPPER Fifth Avenue figured prominently in yesterday's transactions and another parcel of the Old Columbia College site was sold to a builder for improvement. Andrew Carnegie is not trying to dispose of the plot of fourteen lots on Fifth avenue, Ninety-first and Ninety-second streets. On the contrary he has made additional purchases there and is willing to buy several more lots if the present owners of them do not hold out for what he considers excessive prices. A pleasant feature of the foreclosure sale of five five-story brick tenements with stores, Nos. 552 to 560 West Forty-second street was that they realized about $17,000 above the charges against them. One of the defendants in the foreclosure proceedings was former Police Justice Henry Murray.

Instead of endeavoring to dispose of the block front on Fifth avenue from Ninety-first to Ninety-second street, as has been repeatedly rumored that he was doing, Andrew Carnegie is endeavoring to increase his holdings in that immediate neighborhood. Already he has purchased some lots on Ninety-first street which adjoin in the rear his Fifth avenue block front, and if he can secure more land there at prices satisfactory to himself he is ready and willing to pay cash for them.

This information is known to but few people, and some of the owners of the lots there will now learn for the first time the name of the person for whom brokers have recently made inquiries looking to a purchase of that property.

Another large sale of Fifth avenue property was practically consummated yesterday. It is of the vacant plot 100.11x175 on the north corner of the avenue and Ninety-ninth street.

The seller is the estate of the late Benjamin F. Dunning, who was the senior member of the long time famous law firm of Dunning, Edsall & Fowler. The name of the buyer it withheld, but Isaac H. Clothier, the Philadelphia dry goods merchant, who has been operating extensively of late in Fifth avenue and Madison avenue plots, is thought to be the new owner.

Lalor & Beringer have sold for Mrs. Herman S. Strauss the vacant plot at the northeast corner of Madison avenue and Ninety-second street, with a frontage of 100.8½ feet on the avenue and 62.3 feet on the street to Leopold Newborg.

The University Real Estate Company has sold the plot, 150x100, on the south side of Fiftieth street, 125 feet east of Madison avenue, to Jere C. Lyons, who will build high-priced residences there. The plot is a part of the old Columbia College site. Greene & Taylor were the brokers, and the price was $200,000.

Grace, wife of William Carroll, has sold the four-story brick and stone residence, on lot 23.2x80, at the southeast corner of Eighty-fifth street and West End avenue.

George H. B. Hill has sold the old four-story stone front dwelling, on lot 25x98.9, No. 25 West Thirty-fourth street, for about $115,000. The buyer is said to own connecting property on Thirty-fifth street, and he may erect a high-class apartment house fronting on the two streets.

Laura V. Rhinelander has sold the vacant lot, 25x100, on Fifth avenue, 75 feet north of Ninety-sixth street. The buyer owns the adjoining lots to Ninety-sixth street.

Former Mayor Hugh J. Grant has sold the northwest corner of Eighth avenue and Fifty-fourth street, through William M. Ryan. There are two old four-story brick flats with stores on the avenue and a five-story brick flat on the street all on leasehold plot, 50x100. The lease expires ten years hence, but it has a renewal clause.

This property was left to Mr. Grant by his father and it was on the ground floor of the Fifty-fourth street building that he for years carried on the real estate business.

Adolph M. Bendheim has sold the southwest corner of Wooster and West Third streets, a plot 71.4x75, to Teichman & Potter, who will build an eight-story store and loft building there.

Mandelbaum & Lewine have sold Nos. 355 and 357 East Tenth street, two old brick dwellings, on plot 42x95, to a builder, who will erect flats there.

The Banks estate has sold a plot 50x100, on the south side of One Hundred and Sixtieth street, between St. Nicholas and Amsterdam avenues. Richard V. Harnett & Co. and David Stewart were the brokers.

John T. Williams, the owner of Lord's Court and several other downtown office buildings, is the buyer of the Arnold mansion, on plot 50x100, at the north corner of Fifth avenue and Eighty-third street. At the time this sale was made six weeks ago the name of the buyer was withheld.

At the auction room yesterday, Peter F. Meyer & Co. sold in foreclosure the five five-story brick tenements with stores, Nos. 552 to 560 West Forty-second street, on plot 117x98.9.

John F. Cockerill bought No. 552 for $13,-500, No. 554 for $20,500, No. 556 for $21,000, and No. 558 for $20,700.

For No. 560, William Von Twistern, who owns some of the parcels between that number and the southeast corner of Eleventh avenue, where he has a large hotel and restaurant, paid $30,250. The liens on the five parcels aggregated $88,254.

Three six-story, basement, brick flats with stores, each 25x87, and costing a total of $81,000, are to be built at Nos. 118, 120 and 122 Sheriff street, by Adolf Mandel.

A six-story brick flat, 43x90.8, will be built by James Kilpatrick on the north side of Ninety-third street, 90 feet east of Madison avenue. It will cost $80,000.

Banker H. B. Hollins is to expend $75,000 on the erection of a five-story brick residence, 38x80, for his own occupancy at Nos. 12 and 14 West Fifty-sixth street. He bought this plot about two months ago from O'Reilly Brothers.

The St. Anthony Club is to alter and repair its five-story brick clubhouse, 25x50, No. 29 East Twenty-eighth street. The outlay will amount to $8,000.

A two-story and basement brick dwelling, 27x50, is to be built on the northwest corner of Mott avenue and Pond place by Edward J. McCluskey at a cost of $10,000.

August Dienerse is to build a two-story and attic frame dwelling, 22x45, and costing $5,000, on the southeast corner of Bronxdale avenue and Lebanon street, and in the rear a one-and-a-half-story frame stable, 25x15, costing $700.

Robert A. and William H. Chesebrough have given a mortgage to the Seamen's Bank for Savings on the property at the southeast corner of State and Pearl streets for $450,000, payable three years hence.

Martin Metzger has bought from W. R. Rand the vacant plot, 50x100, on the south side of One Hundred and Thirty-first street, 360 feet west of Fifth avenue.

Slawson & Hobbs have sold for W. D. Starr, to an investor, the two five-story three-family apartment houses, Nos. 42 and 44 West Ninety-eighth street, on private terms.

Real Estate Transfers.

114th st., No. 20 West, 17.8x100.11; Caesar Casper to Louise M. Bennett	$15,000
Washington square South, No. 50, 25x100; Minnie K. Sallinger and another, individually and executors, to the Home for Fallen and Friendless Girls	26,000
Kelly st., 165 ft. s. of 167th st., 100x100; Francis C. Cantine, referee, to Charles Puerner	1,600
94th st., s. s., 175 ft. w. of West End ave., 75x72.4x75x74.7; Janet McAdam to Metropolitan Improvement Co.	22,000
94th st., n. s., 300 ft. w. of West End ave., 25x100; George W. McAdam to same	8,000
St. Nicholas ave., w. s., 55.2 ft. s. of 151st st., 23.6x111.5x23x108.6; John Yard, referee, to Joseph R. Taylor	5,000
Webster ave., n. w. corner Traves st., 48.2x89.9x48.5x88; also Decatur ave., w. s., 400 ft. n. of Jacob st., 48x102x48x103.8; Thomas J. Aspell to James Aspell	5,000
Vanderbilt ave., n. e. corner 170th st., runs n. 104x e. 100x s. 17.8xw. 30x s. 86.4 to 170th st. x w. 70; Edward D. O'Brien to William G. McCrea	10,000
Lenox ave., w. s., 100.11 ft. n. of 115th st., runs w. 100x s. 100.11 to 115th st., x e. 15.7x e. 88.9 to avenue, x n. 73; Bronk Van Loan to Elias Kempner	49,500
51st st., s. s., 350 ft. w. of 5th ave., 50x100.5; St. Luke's Hospital to Edwin T. Rice, Jr., and another	70,000
40th st., Nos. 144 and 146 East, 48x98.9; Camilla Havemeyer and others, trustees, to Alfred Lyons	5,000
West Broadway, Nos. 386 and 388, w. s., 50.6x73.10xirregular; Amos F. Eno, executor, to Aaron Cohen	48,500
Worth st., Nos. 23 and 25, n. w. corner West Broadway, 50.2x50x50.2x50.2; Amos F. Eno, and others, executors, to Adolph M. Bendheim	39,000
Reade st., n. s., 32.7 ft. e. of Centre st., 79.5x74.3x irregular; Amos F. Eno and others, executors, to William Ziegler	57,000
Downing st., No. 13, n. s., 29.8x irregular; Rufus B. Cowing, Jr., referee, to Harry W. Fairfax	15,600
Washington square East, s. e. s., 56.5 ft. n. e. of 4th st., 56x100.6x irregular; Paul Tuckerman and another, executors, to Hyman Sonn and another	120,000
4th st., n. s., 317.9 ft. w. of Ave. D, 60.9x96; Adolf Wandel and wife to Pincus Lowenfeld	43,500
Sheriff st., Nos. 118, 120, 122, e. s., 75x100; Pincus Lowenfeld and others to Adolf Wandel	63,000
33d st., No. 36 West, s. s., 17.6x98.9; Alma Carlson to Michael J. O'Shaughnessy	60,000
57th st., No. 453 West, 16.8x105; the Mutual Life Insurance Co. of N. Y. to Joshua Lazarus	11,000
Same property; Joshua Lazarus to John R. Bowers	18,000
10th ave., s. w. corner 56th st., 20.1x80; Daniel L. Williams and wife to Charles Lamb	2,600
74th st., n. s., 223 ft. e. of Ave. A, 75x102.2; Isabella Towle and others to City Real Estate Co.	19,500
109th st., s. s., 120 ft. e. of 5th ave., 25x100.8; Fortunato C. Lomonte and wife to Antonetta Altieri	9,750
128th st., s. s., 70 ft. e. of Park ave., 30x99.11; Harlem Dispensary to Philip Euler	9,000
127th st., n. s., 291.8 ft. w. of Lenox ave., 16.8x99.11; Mary T. Crawford, individually, executrix, etc., to Ella W. Eddowes	13,000
Broadway, s. e. corner Hillside st., 26.2x109.10x25x102.2; Henry Hildburgh and others, trustees, to Louis Goldsticker	8,750
Hillside st., s. s., 127.2 ft. e. of Broadway, 25x100; Henry Hildburgh and others, trustees, to Leopold Hutter	850
Hillside st., s. s., 152.2 ft. e. of Broadway, 100x201.2x100x200.10; Henry Hildburg and others, trustees, to Leapold Hutter	4,000

LELAND HOTEL CO. ASSIGN.

Chicago, Ill., May 12.—The Leland Hotel Company, owners of the Leland Hotel on Michigan avenue, made a voluntary assignment in the County Court to-day. The assets of the company are estimated at $30,000, while the liabilities are twice as much.

Warren F. Leland, who died a short time ago, after the death of his wife and daughter in the Windsor Hotel disaster in New York, was the former owner of the Leland Hotel.

Financial.

To the Holders of the First Preferred Stock OF THE

Minneapolis & St. Louis Railroad Company.

Notice is hereby given to the holders of the above stock that the Company will exercise its right to retire the same at par and accrued dividends, payable at the office of Messrs. Redmond, Kerr & Co., No. 41 Wall Street, New York, on June 1, 1899, after which date dividends will cease to accrue thereon.

Holders are given the privilege of exchanging the First Preferred Stock at par and accrued dividends from January 1st, for an equal amount of First and Refunding Mortgage Four Per Cent. Gold Bonds, due March 1, 1949, at 97½ per cent. and accrued interest from March 1st, PROVIDED THEY SIGNIFY THEIR DESIRE TO MAKE SUCH EXCHANGE ON OR BEFORE JUNE 1ST, AFTER WHICH DATE THE PRIVILEGE CEASES.

For each ten shares of stock, holders will receive $1,000 in bonds, bearing interest from March 1st, and $35.83 in cash, as follows:

Ten shares of stock at 100	$1,000 00	
Accrued dividends	20 83	
		$1,020 83
$1,000 bonds at 97½	$975 00	
Accrued interest	10 00	
		985 00
Cash		$35 83

Holders of odd numbers of shares may purchase or sell, at par and accrued dividends, a sufficient number of shares to entitle them to an even amount of bonds of denomination of $1,000. EXCHANGES MAY BE MADE AT ANY TIME PRIOR TO JUNE 1, 1899, AFTER WHICH DATE THE ENTIRE ISSUE WILL BE RETIRED AND PAID OFF.

F. H. DAVIS, Treasurer,
Minneapolis & St. Louis Railroad Company.
New York, May 1, 1899.

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are safe and profitable investments for moderate amounts of money. I can offer a limited number of such shares in a good company having over 3,000 stockholders and 10,000 tons of ore already on the dumps.

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33 Wall St., New York.

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