STOCK MARKET CLOSED STRONG.

The Granger Stocks and the Standard Railway Shares Were Steadily Bought During the Day, Closing at Top Prices.

TEMPORARY TIGHTNESS OF MONEY.

In absolute disregard to the temporary stringency in the call money market, the stock market reached its highest points toward the close. Comparatively few accommodations were made at the top rate of 15 per cent, as most brokers who were not provided with time money made call loans early in the day. It is expected that the bank statement, to be issued to-day, will be unfavorable, reflecting a loss to the Sub-Treasury of $3,763,000 and gold exports of about $6,000,000. No doubt speculative loans have been extended, although many loans were cancelled in preparation for July disbursements. Money conditions promise to be more favorable after July 1.

Wall Street, June 30.

The stock market to-day gave indications of the most remarkable strength. The most substantial advances and the heaviest buying occurred when call loans were quoted at 12 per cent bid and 15 per cent asked. It is true that only a few belated borrowers were compelled to pay these rates for accommodations, but nevertheless the market disregarded even a sentimental apprehension over the tight money. Purchases came from the best interests in the Street, in anticipation of a large investment demand by the recipients of the dividend and interest disbursements in July.

The natural conditions of the country are at last beginning to affect the market for securities. Railway earnings on every important system in the country are larger than last year, upon which the last bull movement was based. Crop reports are daily more encouraging, with the most ideal weather reported in the corn belt, which promises to materially increase the grain tonnage on the railroads which were most affected by the damage to Winter wheat. It is not at all surprising, in view of the condition of commercial and business activity, that the better class of stocks should be the first to respond to the improved sentiment in the stock market. With the largest disbursements in the coming month ever known in any similar period in the history of Wall Street, the demand for securities promises to be large, and the floating supply available is, at the present, extremely small.

Following rather irregular quotations from London, the opening market was inclined to heaviness, the only strong features being the local traction shares, which were affected by the practical acknowledgment that negotiations were in progress for a consolidation of these properties. These conditions were entirely reversed later in the day, the local traction shares declining, while the railway stocks moved up. The most positive advances were scored within an hour of the close, coincident with advancing money rates. Burlington, in which important developments are pending in connection with further refundings of present outstanding bonds, was the first of the Granger stocks to move upward. It was followed quickly by St. Paul and Rock Island, and these in turn by Pennsylvania and New York Central. The stocks which closed with the largest net gains were Sugar, Anaconda, Atchison preferred, Baltimore & Ohio preferred, Burlington, St. Paul, Northwest, Rock Island, Great Northern preferred, Mobile & Ohio, Kansas & Texas preferred, Missouri Pacific, New York Central, Oregon Navigation issues, Pennsylvania, People's Gas, Tennessee Coal & Iron, Northern Pacific, Union Pacific issues, United States Leather preferred and Wheeling & Lake Erie first preferred.

Following are the sales of stocks and the range of prices:

Sales.	Stocks.	Highest.	Lowest.	Closing.	Net changes.
250	Am Car & Found..	17½	17¼	17¼	— ½
435	Am Car & Found pf	61	60½	61	— ⅜
16475	Am Sugar Ref.....	154⅝	153½	154⅝	+1
1650	Am Spts Mfg......	6⅜	6	6¼	+ ¼
100	Am Spts Mfg pf....	30	30	30	— ½
500	Am Smelting......	38	37½	37⅝	+ ⅜
700	Am Smelting pf...	85	84	84	— ⅜
200	Am Tobacco.......	92	92	92	
100	Am Malt..........	19	19	19	

Sales.	Bonds.	Price.
81	Baltimore & Ohio 4s	101½@101¾
45	Baltimore & Ohio 3½s	100⅛@—
1	Brooklyn R T 5s	113 @—
5	Brooklyn W & W 5s	91 @—
20	Brooklyn Union Elevated 1st	103½@104
15	Brooklyn Ins & Sur 5s	106½@107
5	Ches & Ohio cn 5s	119½@—
1	Ches & Ohio gen 4½s	94⅞@—
5	C, B & Q deb 5s	111½@—
2	C, C C & St Louis Div	102 @—
34	C, C C & St Louis 4s	94¼@—
18	Col & Southern 1st	89 @ 89¼
4	Central Georgia cn	95⅞@—
18	Central Pacific 1st w i	101⅞@102
5	Chicago & E Ill cons	138 @—
4	Colorado Midland 1st	74½@—
20	Colorado Midland 2-4s	65⅛@ 65½
11	Denver & R G 4s	103⅝@—
7	Detroit Gas 5s	101½@101
13	Erie prior bonds	95 @—
81	Erie general lien 4s	74½@—
4	Evans & Ind 1st con	103 @—
5	Gal, H & H 1st	104 @—
10	G, H'g & S A 1st M D	103⅞@—
10	Gila Val, G & Nor 1st	104⅝@104⅞
45	Hock Valley 4½s	102⅝@102⅞
7	Houston & T Cen gen 4s	89⅛@—
26	Iron Mountain 4s w i	85¼@ 85½
165	Iron Mountain 5s	111¼@111⅜
49	Int & Gt N 2d	92⅝ @ 92⅞
40	Kansas & Texas 4s	93⅛@ 93⅜
5	Kansas & Texas 2s	68⅛@—
33	Kansas City P & G 1st	59 @ 60
20	Louis & Nash Col Trust 4s	100 @—
41	Louis & Nash Uni 4s	100⅜@100½
23	Lehigh Valley of N Y 1st	111½@112
6	Mo, Kan & E 1st	105½@—

BURLINGTON WILL REFUND ITS BONDS.

Fives and Sixes to Be Replaced Soon by Three and a Halfs.

AN OPPORTUNE TIME.

The Road's Earnings Are Increasing Each Month at a Substantial Rate.

Chicago, Burlington & Quincy stock was the leader in the late rise in prices, owing to the remarkable position of the property in relation to its earnings and the possibilities of great saving in the fixed charges through further refundings. Unlike Rock Island, which has practically completed the refunding of its former high rate bonds into 4 per cent securities, Burlington has upward of $45,000,000 in 5 and 6 per cent bonds which can be refunded at any time into 3½ per cent securities. The management realize that no more favorable opportunity will be presented than the present for such an important transaction. An announcement is expected very shortly that steps are actually under way for the accomplishment of this economy.

The Burlington bonds which were issued in the last refunding of a very small portion of the outstanding debt of the company bear interest at the rate of 3½ per cent, and are currency, not gold obligations. These bonds are now selling at 104½, which is the highest price that similar securities have ever sold in this country. This rate demonstrates that the credit of the company is sufficient for the carrying out of a refunding scheme on a large scale without the assistance of a bankers' syndicate. In addition to this expected development the earnings of the property are excellent, the delayed report for May showing a large increase in net. All recent advices point to good crop prospects along all parts of the system. The best buying of the stock yesterday came from Boston and Chicago.

	Bid.	Asked.
Con. Trac., Pitts.	33⅝	34
Con. Trac., Pitts. pfd.	69	69½
Con. Trac. of N. J.	62	—
Pennsylvania	67	67¼
Metropolitan Railway	226	227
Philadelphia Traction	99⅝	99¾

Boston Market.

Following are the closing prices as reported by Charles Head & Co., of 18 Broad st.:

	Bid.	Asked.
American Bell Telephone	350	—
Erie Telephone	98	99
Dominion Coal	53½	54½
United States Oil	[illegible]	46½
[illegible]	[illegible]	205
[illegible]	[illegible]	—
[illegible]	[illegible]	—
[illegible]	[illegible]	109
[illegible]	[illegible]	114½
[illegible]	[illegible]	50½
Arcadian	55⅝	56
Atlantic	30	32
Baltic	33	34
Boston & Montana	335	340
Butte & Boston	75	80
Calumet & Hecla	—	790
Centennial	35	35½
Isle Royale	43½	44½
Old Dominion	37¼	37⅝
Osceola	86	87
Quincy	150	160
Tamarack	—	202
Utah Con	42	43
Wolverine	44¾	45
Parrot	51½	52½
Mohawk	26	27

NEW WHEAT RECEIPTS ARE INCREASING.

Wheat was dull, but steady, closing at a net decline of ¼c. Trading was light, and weather conditions about unchanged. The Russian crop was estimated by a big Liverpool house at 288,000,000 bushels, compared with 408,000,000 bushels last year. Indianapolis reports the yield in that State at 17,000,000 bushels, against 38,000,000 bushels last year. Receipts in the Northwest were 625 cars, against 57 last year, and in the Southwest new wheat receipts are increasing. The cash market remained unchanged, the sales being 322,000 bushels. Sales for export were 320,000 bushels at outports. Following is the range of prices:

New York Market.

WHEAT.

	Open.	High.	Low.	Close.
July	79¼	79⅝	79⅜	79½
September	79¼	79⅝	78⅝	79¼
December	80⅞	81¼	80½	80⅞

CORN.

	Open.	High.	Low.	Close.
July	39	39	39	39
September	39⅝	39⅝	39¼	39½

Chicago Market.

WHEAT.

	Open.	High.	Low.	Close.
July	72½-⅝	72⅝	72	72¼
September	74¼	74½	73⅝	74⅛
December	75⅞	76½	75½	75⅞

CORN.

	Open.	High.	Low.	Close.
July	33⅝	34	33⅝	33⅝
September	34-3⅞	34⅜	33⅞	34⅛
December	33⅜-¼	33⅝	33¼	33½
May	34⅞	35	34⅝	35

OATS.

CALL LOANS BID UP TO 12 PER CENT.

Banks Sent Up the Rate by Demanding Quick Settlements.

BOSTON RATES LOWER.

Checks Drawn Yesterday Payable Monday—Accommodations Due Wednesday.

The calling of loans by banks preparatory to the sending out of checks for interest and dividend disbursements to-day was alone responsible for the advance in money rates yesterday to 12 per cent bid for call loans and 15 per cent asked. The situation is rather peculiar in this connection, as checks drawn on the banks to-day can be presented on Monday for payment, whereas all loans made yesterday will hold over until next Wednesday. For this reason the banks were compelled to make, yesterday, every preparation for the immediate requirements. Several loans which were called by banking institutions were renewed at lower rates in Boston. One house renewed a loan which had been called for $500,000, on which 4 per cent was paid here, at 3 per cent in Boston. One circumstance which made this operation easy is the credit which Boston banks have here, in connection with the recent sale of a large block of Massachusetts State bonds to a New York syndicate and the subscriptions to the Massachusetts railway companies which were made by local investors.

* * *

Dominion Coal was somewhat heavier in the Boston market to-day as the public became more familiar with the proposed deal by which the property would be leased, on the basis of a 6 per cent guaranty on the stock. It turned out that the company, in voting to accept this proposition, was merely giving an option to the Steel Company which it might or might not execute. The closing price for Dominion Coal in the market was 53½ bid, 54½ asked. Copper shares were irregular but fairly firm. Utah closed bid at 42, Isle Royale at 43½, Centennial at 35, Baltic at 33, Arcadian at 55⅝, Butte & Boston at 75, Old Dominion at 37¼, Parrot at 51½ and Boston & Montana at 335.

* * *

One cause for the very substantial rise in the standard stocks was the receipt of encouraging news from London. The Kaffir stocks on curb in London, after the close of the exchange, were very buoyant on private advices from South Africa that President Kruger of the Transvaal Republic had granted important franchises to the Uitlanders.

* * *

Official notices, by means of circulars to the trade, have been sent out by the anthracite coal carrying and producing roads, of an advance of 25 cents per ton on anthracite coal, to take effect to-day. It has been known for some weeks that such a course would be pursued by the companies, but the ease with which present prices were maintained and now advanced occasioned considerable surprise to those who were not familiar with the iron-clad agreement existing between the companies.

* * *

President Baxter, of the Tennessee Coal & Iron Company, has effected a settlement with the employes, which has forestalled the possibility of any strike. A contract has been entered into between the company and the employes for an established wage scale, which will be effective until July 1, 1900.

* * *

The firm of Moore & Schley having been dissolved by the death of the senior partner, Mr. John C. Moore, the business will be continued under the same name by Messrs. Grant B. Schley, Elverton R. Chapman and George F. Casilear, three of the surviving partners; the other surviving partner, Mr. Henry C. Timmermann, having withdrawn. It is understood that Mr. W. B. Dickerman, of the firm of Dominick & Dickerman, will later join the firm.

* * *

Thomas A. McIntyre, of the United States Flour Milling Company, who returned yesterday from Minneapolis, announced that the Trust has secured control of the Northwestern and the Consolidated Flour Mills. He said: "The United States Flour Milling Company has acquired all the property, mills, goodwill and business of the Northwestern Consolidated Milling Company and the Consolidated Milling Company of Minneapolis. These mills have an output of 12,500 barrels per day. In addition to the acquirement of these properties, Mr. A. C. Loring, who was formerly vice-president and general manager of the mills, is to be the vice-president and general manager of the United States Flour Milling Company properties in Milwaukee, Superior, Duluth and Minneapolis."

* * *

Notice is given that the banking business heretofore transacted in New York and Boston under the title of Poor & Greenough

GREATER WHISKEY TRUST IS FORMED.

More Than a Majority of Stock Has Been Deposited for Exchange.

SOME HOLDERS OBJECT.

Declare the American Spirits Shares Were Scaled Down Entirely Too Much.

The time limit for the deposit of securities of the component companies of the Distributing Company of America expired yesterday, and Levy Mayer, counsel to the new combine, announced that a very large amount of stock over and above the requisite majority had been deposited with the Central and State trust companies of this city. This closes the deal.

The stock deposited was that of the American Spirits Manufacturing Company, the Kentucky Distilleries and Warehouse Company, the Spirits Distributing Company and the Standard Distilling and Distributing Company, which are thus finally and officially merged into one concern, under the title of the Distilling Company of America, with a capital of $125,000,000.

As only eight days had been allowed for the deposit, previous to purchase, of over 900,000 shares, and as some shareholders are abroad, the announcement was made last night by Mr. Mayer that several days of grace will be granted to such shareholders who for good cause were unable to deposit before the time limit expired.

Some of the stockholders of the American Spirits Manufacturing Company consider that they have been unjustly treated in the exchange of securities.

One committee, claiming to represent the shareholders of that company, has issued a call for a meeting of the dissatisfied stockholders. It is believed, however, that a great many will not attend the meeting or in any way identify themselves with it, as they believe that all opposition will be futile.

The promoters of the distilling company say that the scaling down of the outstanding stock of the American Spirits Manufacturing Company is absolutely necessary to the formation of the combine, for the reason, they aver, that the American Company was very much over-capitalized at its inception.

ADDICKS OUTWITTED BY A JERSEY LAWYER.

He Pays a Judgment for $2,500 Rather Than Deprive His Wife of a Trip to Europe.

J. Edward Addicks, of Delaware, has been cleverly outwitted by Lawyer Theodore B. Booraem, of New Brunswick, N. J.

Booraem represented Joseph Christo, who lost a foot while in the employ of a company of which Addicks was receiver, and in the New Jersey courts he secured a verdict for his client of $2,500. Addicks then notified Booraem that suit to recover must be brought in Delaware, as he had no residence in New Jersey, and prepared to go to Europe with his recently wedded wife.

But Booraem discovered that when Addicks was made receiver of the company he gave a bond stipulating that he would appear in New Jersey whenever the Court ordered it, and the lawyer secured and served on Addicks an order from Vice-Chancellor Emory directing Addicks to appear in court in Camden on the first day of each month.

Yesterday a $2,500 check for Christo was received from Addicks. He preferred to pay the judgment rather than to keep his wife home from Europe and be cited for contempt of court.

Cup of Beer for Mr. Beers.

The members of the Stock Exchange yesterday presented a handsome silver loving cup to John W. Beers, of the firm of Beers & Owens, for his untiring efforts toward securing the extra holiday next week. The cup was presented by Mr. Motley, and on the suggestion of some one in the crowd was filled with beer, each member drinking the health of Mr. Beers.

MARITIME NEWS.

OUTGOING STEAMSHIPS.

SAIL TO-DAY

	Mails Close.	Vessels Sail.
Lucania, Liverpool	6:30 a. m.	10:00 a. m.
La Gascogne, Havre	6:30 a. m.	10:00 a. m.
Werkendam, Amsterdam	8:00 a. m.	10:00 a. m.
Aller, Naples	9:00 a. m.	11:00 a. m.
City of Rome, Glasgow	10:00 a. m.	12:00 m.

FAMOUS OLD CORNER SOLD TO AN INVESTOR.

Noted Old Landmark at Amsterdam Avenue and One Hundred and Fifty-fifth Street Soon to Be Demolished.

AN OLD LANDMARK DOOMED.

An old Washington Heights landmark is doomed. The southeast corner of Amsterdam avenue and One Hundred and Fifty-fifth street, which for almost half a century has been one of the most noted places in that section, has been sold, and before long the picturesque old frame building there will be razed to make room for a modern structure. When the house was erected it stood on an eminence some forty feet higher than the present grade at One Hundred and Fifty-fifth street.

The deed conveying the Commercial Building at the southeast corner of Broadway and Walker street and extending through to Courtlandt alley, from Moxley & Birkmire to Charles A. Gould, was filed yesterday. The stated consideration is $550,000, which was the amount named as the selling price when the sale was reported a few days ago.

Corporation Counsel John Whalen has brought the southeast corner of Amsterdam avenue and One Hundred and Fifty-fifth street, a plot of about seven lots, fronting 124.10 on the avenue and 150 on the street. On the corner is a large frame dwelling, the entrance to which is on the street, as the first floor and basement are occupied as a store. The rest of the avenue frontage has small one and two story store buildings.

The corner house has been occupied for nearly forty years by Lawson N. Fuller, the sage and patriarch of Washington Heights. Mr. Fuller moved there when he was one of the leading wholesale sugar dealers in this city, and at a time when there were but few houses between his and the old Jumel mansion.

The seller of the property is John Hoge, of Zanesville, Ohio, and the consideration is about $120,000.

Mr. Whalen, who was born on the Kingsbridge road, and who is considered an expert on valuations of property in the Washington Heights section, makes this purchase for investment. For the present he will let the property remain as it is, but as the Fort George branch of the Third Avenue Cable Road is to be connected with the trolley systems in the Bronx Borough by the One Hundred and Fifty-fifth street viaduct and the Macombs Dam Bridge in a short time, an important improvement is sure to be made.

Negotiations have been practically completed for the sale by the Witthaus estate of the five-story office building on lot, 23.6x185, No. 200 Broadway, with an L, 26.6x86.8, on which there is a five-story store and loft building, No. 144 Fulton street, and the six-story office building on lot, 24.9x160, No. 202 Broadway. This last named Broadway parcel was purchased a week ago from the Cleveland estate. The purchaser, whose name is withheld, is said to be a prominent operator who will replace the present old structures with a lofty office building.

George R. Read has sold for Mrs. Mabel Janin, the four-story brown stone front residence on lot, 20.10x98.9, No. 20 East Thirty-fifth street, to a client.

The estate of Clara Cox has sold the four-story dwelling on lot 21x98.9, No. 327 West Thirty-fourth street, to Susan W. and Isabelle N. Miles. The brokers were Folsom Brothers.

Jackson & Stern have bought from L. Froehlich the two old front and rear buildings, one a four and the other a five-story, on lot 24.9x106, No. 238 Second avenue; the four-story flat with store on lot 20x75, No. 1140 Second avenue, on the northeast corner of Sixtieth street, and the old four-story brownstone front dwelling on lot 22x106.6, No. 226 East Twelfth street.

W. B. Taylor & Sons have sold the four-story stone front residence on Columbia College leasehold lot 23x100, No. 64 West Forty-ninth street, to an investor on private terms.

A. C. Bechstein has sold the brick building on lot 35x75, at the southwest corner of Washington and Charlton streets, for improvement. J. N. Kalley & Sons were the brokers.

The Mechanics and Traders' Bank has sold the six-story brick factory building on plot 99.11x28.9x109.6x71.2, on the west side of Amsterdam avenue, where it forms a junction with One Hundred and Forty-third street and Hamilton place, to Patrick H. Lynch.

At the Auction Room yesterday William Kennelly sold in foreclosure the four-story stone front flat, with store, on lot 22.6x78.5, No. 100 East Fifty-fourth street, at the southeast corner of Park avenue, to Edward A. Prentice for $27,600.

Peter F. Meyer & Co. offered in foreclosure the five-story brick flat on lot 25x99.11, No. 238 West One Hundred and Thirty-fourth street, and it was taken by the plaintiffs, Lily W. Beresford and others, trustees, at $18,000.

The two-story frame dwelling on lot 25x100.10, No. 328 East One Hundred and Seventeenth street, was sold in foreclosure to Thomas Booth for $5,900.

mann	3,500
122d st., n. s., 80 ft. w. 4th ave., 25x100.11; Donald McLean to Emma Kaufmann	3,500
67th st., n. s., 20 ft. w. Park ave., 20x100.5; David H. Hyman to Willie L. Inman	35,000
Avenue A, No. 1559, w. s., 25.5x80.5; Annie Blank to Sophie Schneider	11,500
159th st., n. s., 120 ft. w. Amsterdam ave., 80x99.11; Leopold Fidneia to Ernst-Marx-Nathan Company	7,000
68th st., s. s., 100 ft. e. 2d ave., 25x100.9; Hattie D. Carter, trustee, to Thomas A. Stone and ano.	3,250
Avenue A, No. 1559, w. s., 25.5x80.5; Sophie Schneider and ano. to Edward J. Blank	23,000
5th ave., e. s., 75.7 ft. s. 95th st., 100.8x102.2; James B. Ford, et al. exrs., to Isaac H. Clothier	150,000
2d ave., e. s., 50.5 ft. n. 64th st., 25x100; Edward E. McCall, referee, to Theodorus Bailey	12,000

To Condemn Custom House Site.

United States Circuit Judge Lacombe yesterday afternoon appointed John J. Townsend, Henry W. Cannon and Charles D. Ingersoll commissioners to condemn the property on the site selected for the new Custom House at Bowling Green. It is thought now that everything will be in readiness for the work of demolishing the buildings now on the site before the end of Summer.

Financial.

18 WALL ST., New York. 53 DEVONSHIRE ST., Boston.

H. W. POOR & CO., BANKERS.

New York, July 1st, 1899.

CHANGE OF FIRM NAME.

Notice is hereby given that the banking business heretofore transacted in New York and Boston, under the title of POOR & GREENOUGH, will on and after this date be conducted in both cities under the firm name of

H. W. POOR & CO.

The partners are the same as before in both the New York and Boston firms, there being no change except in the title of the firms.

HENRY CLEWS & CO., BANKERS, 11, 13, 15 & 17 Broad St. MEMBERS N. Y. STOCK EXCHANGE.

Savings Banks.

EMIGRANT INDUSTRIAL SAVINGS BANK, 51 Chambers St., New York.

NORTH RIVER SAVINGS BANK, 266 West 34th Street (Near Eighth Avenue), 67TH SEMI-ANNUAL DIVIDEND.

Union Dime Savings Institution, BROADWAY, 32D ST. AND SIXTH AVENUE.

EXCELSIOR SAVINGS BANK, Cor. 23d st. and 6th ave.

Dividends.

NATIONAL GRAM-O-PHONE CORPORATION.