

Strong Interests Are Buying. Money is being bought. Stiff Rates Are Maintained.

FINANCIAL NEWS

Goulds Lose Cotton Belt. Weather Deters Active Work. REAL ESTATE

STANDARD STOCKS.

White Trading Was Not Bright, the Tone Was Good, and Buying Came from Strong Interests.

BULL MARKET MERELY DEVELOPING. Developments in the stock market indicate that many important deals are now pending which will, upon announcement, stir up the speculative interests.

Table of stock prices including columns for stock names, bid prices, and asked prices. Includes items like Hocking Valley, Union Pacific, and various bonds.

Money on call, 3 1/4 per cent. Commercial paper steady at 3 1/4 to 4 1/4 per cent. Foreign exchange steady.

Table of commodity prices for various goods such as wheat, cotton, and sugar, with columns for price and change.

WHEAT. Wheat quiet and steady, with prices higher. Fair weather continues in the West and crop conditions are generally better.

COTTON. Trade in cotton was dull and uninteresting, except in August holdings, which were quickly absorbed by foreign houses.

BOSTON MARKET. Following are the closing prices as furnished by Graham, Kerr & Co., No. 429 Chestnut street.

PHILADELPHIA MARKET. Following are the closing prices as furnished by Charles Head & Co., No. 17 Broad street.

GAS STOCKS, THE TIRE OF THE RAILROADS.

Will Ask Courts to Compel Directors to Stop Quarrelling. Chicago & Eastern Illinois Bankers Now in Control of It.

RUSSELL SAGE SAYS SO. He Declares They Propose to Protect Their Investments. Price to Be Boosted.

An effort is under way to boost the price of gas again. The stockholders who are not directors in the various companies are behind the scheme.

ON THE CURB. There was very little "snap" in the trading in outside securities. Union Copper was again the feature, selling up to 28, and closing 25 bid, with none offered.

Table of stock prices for various companies including Union Copper, American Gas, and others.

WEATHER CONDITIONS FAVOR GROWING WHEAT. Wheat quiet and steady, with prices higher. Fair weather continues in the West and crop conditions are generally better.

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RAILROADS. STATES CANNOT REGULATE TRUSTS.

Interstate Commerce Law Bars Adverse Legislation. President of the Commercial Law League Points Out Existing Defects.

The fifth annual convention of the Commercial Law League of America convened in the Casino of the Hotel Brunswick, at Ashbur Park, N. J., yesterday for a week's meeting.

The first business session opened with addresses of welcome from Mayor Frank L. Tenbroeck and Judge David Harvey, Jr., which were responded to by William A. Wright, of New Haven, and Jo Lane Stern, of Richmond.

Following this ceremony came the annual address of the president, Ernest T. Florence, of New Orleans, in which he gave an analysis of the Texas anti-trust law.

"An analysis of the anti-trust law of Texas discloses the difficulties of treating the subject by legislation," he said. "On the one hand, as long as there is one State that recognizes the validity of such agreements, the interstate commerce law stands as a barrier to effective legislation, except such legislation as would be more injurious to the consumer than it could be to the trust."

On the other hand, Congress can legislate only upon matters that are interstate. How far the cooperation of Federal and State action would close the outlet to recalcitrant trusts for interstate commerce, that anything injurious to the mass of the people can be prevented under any system of Government, I believe, but cannot be done by mere legislation.

The Mercantile Co-operative Bank Deficit Growing. Further Deduction in Value of Real Estate Makes the Total Now \$290,585.73.

MARITIME NEWS. OUTGOING STEAMSHIPS. SAIL TO-DAY. Mailed vessels, Liverpool, 9:00 a.m., 12:30 p.m., 3:30 p.m., 6:30 p.m., 9:30 p.m.

INCOMING STEAMSHIPS. DUE TO-DAY. Foreign, London, July 10; Hamburg, July 11; Bremen, July 12; Antwerp, July 13; Rotterdam, July 14.

ALMANAC FOR WED., JULY 26. Sun sets 4:27. Moon rises 9:27 p.m. Sun sets 4:27. Moon rises 9:27 p.m.

TO BE A TRUNK LINE. AN EXPERT'S OPINION.

With an 87-Mile Extension It Will be a Direct Route from Chicago to the Gulf.

The Goulds are understood no longer to have control of the St. Louis Southwestern Railroad. It is stated reliably that banking houses identified to some extent with the Chicago & Eastern Illinois now hold a majority interest in the property.

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ANOTHER WALL STREET SALE.

The auction room was deserted yesterday for the reason that there were no sales of real estate scheduled to be held there. Few sales were reported by the brokers.

It was reported on good authority yesterday that the estate of Christopher Roberts had sold the plot, Nos. 41 and 43 Wall street, extending through to Nos. 45 and 47 Exchange place, with the office buildings thereon, for between \$1,300,000 and \$1,500,000.

Roche to Frank H. Presby, was recorded yesterday on the property at the northwest corner of Washington street, and extending 200.3 feet to West street and 70.7 feet to Duane street.

Real Estate Transfers, July 25. Inter. lot, begins 46.6 ft. n. of 17th st. 2nd E. 22d St. 1st E. 22d St. 1st E. 22d St. 1st E. 22d St.

ALL TROLLEYS IN PROGRESS. NORTH SHORE, QUEENS CO. DRESSED BEEF SHIPPERS and Cross-Country Line. Sublet Space at Half the Tariff.

The producer dealers of this city have availed themselves of a chance to ship freight cheaply to English markets that is not altogether agreeable to the steamship agents.

WANTS "L" RAILS WETTED. That Device Inventor Russell is Sure Would Deaden the Noise.

GRATITUDE WITH A BIG "G." Men Who Made Fortunes at Cripple Creek Will Reward the Discoverer.

Meetings. New York, July 11, 1899. The annual meeting of the stockholders of Riverside and Fort Lee Ferry Company for the election of directors to serve for the ensuing year and for the transaction of such other business as may properly come before it will be held on Wednesday, July 26, 1899, at 12 noon at the New York office of the Company, 102 West 180th St., New York.