

MARKET HIGHER ON MONEY. BANK RESERVES ARE LARGER. FINANCIAL NEWS. K. C., P. & G. ROAD REORGANIZATION. RAILROADS ON STOCK EXCHANGE. SEVERAL LARGE REAL ESTATE SALES MADE.

SELLING FOR PROFIT TAKING CAUSED A REACTION FROM TOP PRICES, BUT ANOTHER RALLY OCCURRED BEFORE THE CLOSE.

GROWING EASE IN MONEY RATES. The execution of heavy buying orders in this market for London account started prices on a decided up grade. Advances here followed much higher quotations from abroad. Private information which the foreigners received of the concerted action of the local bull leaders had great influence with the speculative and investment elements.

Table of stock market activity including Wall Street, Aug. 18, and various stock prices and market movements.

Table of bond market activity including various bond prices and market movements.

FINANCIAL NEWS. K. C., P. & G. ROAD REORGANIZATION.

TO FORM NEW COMPANY. OUTSIDE OFFERINGS BIG. HELP SMALL TRADERS. \$30,000,000 of Four Per Cent Gold Bonds Will Be Issued to Finance the Deal.

Chicago, Aug. 18.—It is now stated with a good deal of positiveness that the Philadelphia committee has secured control of the reorganization of the Kansas City, Pittsburg & Gulf Road and is ready to promulgate and proceed to the execution of its plan.

ON THE CURB. New Amsterdam Gas was again the particularly strong feature of the trading in outside securities. The reports which are current of a possibly quick termination of the local gas war is responsible for a rise in the common to 34 bid and in the preferred to 50 bid.

POOR WHEAT CROPS IN RUSSIA AND INDIA. Wheat, at the opening, was 3c. lower, but on unfavorable news from Russia and India prices soon rallied, closing at a net gain of from 3c. to 5c.

PHILADELPHIA COMMITTEE SECURES CONTROL OF IT. The Philadelphia committee has secured control of the reorganization of the Kansas City, Pittsburg & Gulf Road and is ready to promulgate and proceed to the execution of its plan.

THE SOUTHERN RAILWAY COMPANY. The action of the directors of the Southern Railway Company in declaring a dividend of 1 per cent on the preferred stock and 1 1/2 per cent on the common stock was fully expected.

Table of market news including various stock prices and market movements.

RAILROADS ON STOCK EXCHANGE. SEVERAL LARGE REAL ESTATE SALES MADE.

MYER HELLMAN'S PURCHASE OF 332 CANAL STREET, FOR THAT PURPOSE—HANDSOME APARTMENT HOUSE FOR HARLEM.

Growing out of the purchase by Meyer Hellman of the mercantile building No. 332 Canal street, reaching through to Nos. 29 and 41 Lispenard street, will be another banking and trust company. Mr. Hellman, who has an extensive acquaintance among men whose business headquarters are in that neighborhood, is convinced that there is ample opportunity for such a financial institution to be operated at a profit there, and has already started the preliminaries for the organization and incorporation of a trust company, which will transact a general banking business, and will be located on the first floor of that building.

Harlem is to have another handsome apartment house. It will be erected on the plot, 100x100, at the southeast corner of Fifth avenue and One Hundred and Twenty-seventh street, and will contain every advanced improvement.

The sale by Mrs. Frieda Hart of the five-story store and left building, No. 332 Canal street, extending through to Nos. 39 and 41 Lispenard street, with a frontage of twenty-five feet on Canal street and fifty feet on Lispenard street, which was sold in a morning paper yesterday, was announced in the Journal at the time that negotiations had begun, several weeks ago. Here are the full and latest facts in the transaction.

The buyer of the property is Meyer Hellman, and the parcel is put in at a valuation of \$131,000. There is a mortgage on it of \$85,000 bearing interest at 4 1/2 per cent per annum. Mr. Hellman gives in payment for the property a parcel in the Borough of Brooklyn owned by himself and Ignatz Martin as the Long Island Real Estate Exchange and Investment Company.

ADDICKS FIGHTS GAS AT 20 CENTS A THOUSAND. Declares that the Boston Gaslight Co.'s Contract is Fraudulent and Illegal.

MARITIME NEWS. OUTGOING STEAMSHIPS. SAIL TO-DAY. The Bretagne, Havre, 11:30 a. m. 10 1/2 m. The Lorraine, Liverpool, 11:30 a. m. 2 3/4 m.

INCOMING STEAMSHIPS. DUE TO-DAY. San Augustin, Havana, 5:30 a. m. Additional supplementary mails are opened after the closing of the regular supplementary mails on the piers American, English, French and German.

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