STOCKS Irregular and Lower. MONEY Much Cash Shipped to the Interior. FINANCIAL NEWS. Larger Dividends Are Expected. RAILROADS Two Republican Leaders Buy. REAL ESTATE

STOCK VALUES ARE AT A LOWER PLANE.

Another Day of Irregularity Marked with a Sensational Squeeze of the Shorts in Consolidated Gas.

Irregularity distinguished the stock market, and the tendency was in the main reactionary. The support of London was lacking, and a depressing influence was further exerted by a general anticipation of a poor bank statement. Prices at the close generally were lower than the preceding day's final quotations. The sensation of the day was furnished by Consolidated Gas, which rose 10 points at one time and retained the bulk of its big gain. The railway list was conspicuous for exhibitions of strength.

Wall Street, August 25.

The course of the stock market was again extremely irregular. Fluctuations were even more violent and quite as widespread as yesterday. Unlike yesterday, however, the closing prices more largely exhibited declines rather than gains. The advances that were scored are credited to the less active stocks.

Encouragement for the bears predominated throughout the day. First came lower prices in London, where increasing apprehension over the Transvaal situation and the approaching holiday led operators to take in sail. Thus foreign brokers—the arbitrageurs—were free sellers during the morning hours, putting out about 30,000 shares. Added to the lack of London support, which has been a mainstay of the market hitherto this week, was a general anticipation of an unfavorable bank statement to-morrow. The known interior movements of money seemed to indicate a considerable loss of cash to the local banks. It was freely said that this loss will not fall short of $5,000,000, if indeed it does not exceed it. Little heed was paid to past experiences as to Friday forecasts of the weekly financial exhibit, due on Saturday, which have seldom been correct. Again, Sugar developed as a disturbing factor, the Doschers having taken the bull by the horns and made a further cut in the price, which carries them below the figures of both the Arbuckles and the American Company. Against these influences there were only railroad reports for the third week in August, all of them showing increased earnings, to reinforce the position of the bulls.

The pressure in Sugar caused a maximum decline of nearly three points. On a rally it recovered only slightly, closing the day with greatest net loss recorded in the list—2¼. Transactions in this stock were heavier than in any other on the list save one, Union Pacific preferred, the number of Sugar shares sold being 31,850, and of Union Pacific preferred 40,110. The latter closed with a net gain of ⅞ at 79⅝.

The sensation of the day was furnished by Consolidated Gas. A tremendous lot of buying gave the stock a phenomenal boost, at one time carrying it ten points beyond yesterday's closing figure, and there developed in consequence such a squeeze of the shorts as they will not forget in many a day. Transactions aggregated 23,363 shares. The net gain was 8¾, to 184¼. The buying was said to be based on inside information alleging the close of the rate war at hand. It is significant that the stocks of the warring companies were particularly strong in the outside market.

In the railway list strength was displayed by Union Pacifics, Missouri, Kansas & Texas; Duluth, South Shore & Atlantic, St. Paul & Duluth, C., B. & Q.; St. Paul & Wisconsin Central. American Tobacco closed ¼ lower, and Continental ½ and ⅜ higher, respectively, for the common and preferred. The other industrials were weak. Total transactions were notably smaller than on any other day this week.

Following are the sales of stocks and range of prices.

Sales.	Stocks.	High.	Low.	Close.	Net ch'g's.
800	Am Car & F	17¾	17⅜	17¾	+ ¼
250	Am Car & F pf	66½	66	66½	+ ½
32150	Am Sug Ref	154⅛	151⅝	152¾	−2¼
220	Am Linseed pf	54	53	54	+ ¾
400	Am Spts Mfg	6	6	6	
650	Am Smelting	43¼	43	43½	− ¼
600	Am Smelting pf	91¾	91⅝	91⅝	
20560	Am Tobacco	130¼	127½	128½	− ¼
300	Am Express	143	142½	142½	+ ½
1140	Am Cotton Oil	44½	43⅝	44¾	− ⅜
212	Am Cotton Oil pf	94¾	94½	94¾	
300	Am Malt	17½	17	17	
100	Am Malt pf	67	67	67	+ ½
2300	Am S & W Co	57⅜	56½	56⅝	− ⅜
300	Am S & W Co pf	98⅛	98	98	− ⅛
3450	Am Tin P Co	43½	43	43¼	+ ⅜
200	Am Tin P Co pf	90½	90¼	90¾	+ ½
4750	A, T & S Fe	23⅛	23	23⅛	− ⅛
23820	A, T & S Fe pf	67⅜	66⅝	66⅞	− ⅝
400	Am Steel & H	38	38	38	− ½
1250	Am Steel & H pf	83⅝	83½	83½	− ½
1420	Anaconda Mining	57⅝	57	57	− ⅝
600	Buff, R & P	32	32	32	
950	Brunswick Co	19½	18½	19¼	+ ½
2341	Balto & Ohio	57	55⅞	56⅛	− ⅞
8473	Balto & Ohio pf	75	74⅝	75⅝	− ¼
23815	Brook R T	105⅞	103	104	− ⅞
2040	Brook Un Gas	144⅞	139	144⅞	+6⅞
2900	Ch & Gt W	15⅞	15⅝	15¾	− ⅛
1042	Ch & Gt W pf A	80	78	80	+2¼
310	Ch & Gt W pf B	38½	38	38¼	− ½
1400	Central Pac	59⅞	59¼	59¼	− ⅛
10565	Chesa & O	29⅞	29⅛	29⅜	− ⅛
1050	Ch & E Ills	84	83	84	+1
325	C, C, C & St L	57⅞	57⅝	57⅝	− ¼
300	Ch & Northw	163	163	163	− ⅜
100	Ch & Northw pf	199	199	199	+2
4660	Ch, B & Q	136⅞	135⅞	136¼	− ⅝
7250	C, M & St P	134⅛	133⅝	133⅞	− ⅞
3870	C, R I & Pac	120⅛	119½	119⅝	− ½
400	Colo Fuel	51⅝	51½	51½	− ⅝
1375	Colo Midland	8½	8	8	
1970	Colo Midland pf	21⅞	21	21¼	− ¼
200	Colo South	6	5⅞	6	+ ⅛
400	Colo South 1st pf	48	48	48	
150	Chic Term	14	14	14	
100	Ch, Ind & Lo pf	41	41	41	−1
4745	Contin Tob	48½	47⅞	48½	+ ½
2375	Contin Tob pf	99⅛	97⅞	98⅞	+ ¾
100	Col & Hock Coal	19	19	19	− ½
100	Clev, L & W	11	11	11	+1½
400	Clev, L & W pf	45	44	45	+2½
23425	Consol Gas Co	185½	175½	184¼	+8¾
2400	Del & Hudson	125⅛	124½	124½	+ ½
1310	Denv & R G	24⅛	23⅝	24	− ½
2925	Denv & R G pf	78⅞	78⅛	78¼	− ½
2050	Des M & Ft D	21½	20⅞	21½	+ ½
900	Dul, S S & A	6	5⅞	5⅞	− ⅛
4050	Dul, S S & A pf	16⅞	16	16	− ⅝
407	Erie R R 1st pf	38⅞	38½	38⅞	− ⅞
800	Erie Tel & Tel	102	101	102	+1⅞
700	Evans & T H	44	43½	44	
1700	Federal Steel	59	58	58½	+ ½
600	Federal Steel pf	81⅞	81½	81½	− ⅝
800	General Electric	124½	124	124	
370	Glucose	64⅞	64⅛	64⅛	− ¼
520	Hock Valley pf	29⅞	29¼	29½	+ ⅜
475	Hock Valley pf	64	63⅞	63⅞	+ ⅝
100	H B Claflin	115	115	115	+1
830	Int Paper Co	38½	38⅛	38¼	
100	Illinois Central	115⅞	115⅞	115⅞	+ ¼
2275	Iowa Central	15⅛	15	15	+ ¾
1455	Iowa Central pf	62⅛	60⅞	61	− ¾
120	Kas C, P & G	11	11	11	−1½
700	Keokuk & D M pf	22	19	22	+4
519	L E & West pf	81¾	80	81¾	+1¼
350	Laclede Gas	59⅞	59¼	59⅞	+ ⅜
6635	Louis & Nash	82⅛	81¼	81½	− ⅝
2050	Manhattan Con	113⅞	112½	113	− ⅝
100	Met W S E of Ch	15⅞	15⅞	15⅞	
1500	Mex National	5⅞	5⅞	5⅞	− ⅛
970	Mex Central	15½	15⅛	15⅜	− ⅜
1525	Met St Ry	206	203½	206	+1
200	M, St P & S S M	25½	25¼	25½	+ ½
400	M, St P & S S M pf	68¼	68	68¼	+1¼
900	Minn & St L	77⅞	77	77⅞	+ ⅜
225	Minn & St L 2d pf	98	98	98	
8650	Mo Pacific	50⅞	50⅛	50⅜	− ⅝
5300	Mo, Kas & T	14⅛	14	14⅛	+ ⅛
13575	Mo, Kas & T pf	42⅝	41⅜	42⅛	+ ⅛
1100	Mobile & Ohio	47	46	47	+ ½
160	Nat Bis Co	48	48	48	+ ½
930	National Steel	56¼	55½	55½	− ½
512	N J Central	119⅝	118⅝	119	− ¾
1600	N Y Central	139	138½	138⅝	+ ¼
100	National Lead	32½	32½	32½	+ ¼
800	North American	12⅝	12½	12½	− ⅜
400	N Y Air B Co	185	185	185	
4755	Norf & West	27⅛	26⅞	26⅞	− ⅛
1000	Norf & West pf	73¾	72⅞	73	− ⅜
9675	North Pacific	57⅝	56⅛	56½	−1
8451	North Pac pf	78⅛	77⅞	77⅞	− ⅜
9300	Ont & Wn	27⅞	27¼	27⅜	− ⅛
1285	Ore R & N	48	45	47½	+2½
675	Ore R & N pf	77⅞	75⅞	77⅞	+2⅞
620	Pacific Mail	47⅞	47⅛	47⅜	+ ⅞
1000	Pacific Coast	46⅞	45⅞	46	−1
4850	People's Gas	120⅞	119⅞	119⅞	− ¾
4700	Peo, Dec & Ev	3	2⅞	3	+ ⅜
1660	Pressed Steel Car	60⅛	59⅞	60⅜	+ ⅜
350	Pressed Steel Car pf	89⅛	89⅛	89⅛	− ¼
372	P, C, C & St L	77½	77⅛	77⅞	
1845	Penn R R	136	135⅜	135⅞	− ¼
200	Rep Iron & Steel	23	23	23	
300	Rep Iron & Steel pf	74½	74½	74½	
1100	Reading	22⅝	22⅛	22⅜	− ⅜
12440	Reading 1st pf	63½	62⅞	62⅞	− ⅝
750	Reading 2d pf	35	34⅞	34⅞	− ⅛
100	Rio Grande W	34	34	34	−1½
800	Rio Grande W pf	80½	79	80½	+2½
150	St L S W	17	17	17	+ ¾
800	St L S W pf	38⅞	38	38	− ½
1400	St P & Duluth	72	66	72	+7
200	St P & Duluth pf	100⅞	100½	100⅞	+ ¼
100	St P & Omaha	112	112	112	
17650	Southern Pac	39¼	38⅞	39	− ½
2875	Southern Ry	12½	12⅝	12⅝	− ⅛
3200	Southern Ry pf	54½	54	54⅛	− ¼
100	St Jo & G I 1st pf	52	52	52	+1
100	St Jo & G I 2d pf	15⅞	15⅞	15⅞	
1220	St L & S F	12⅛	11⅞	12	+ ¼
100	St L & S F 2d pf	38	38	38	+ ½
200	Stand R & T	9	9	9	+ ⅜
4780	Tenn C & I	96½	94⅛	95¾	+ ½
500	Tex Pac Land	13	13	13	
1500	Tex Pac	22½	21⅝	21⅝	ff ⅞
19195	Un Pac	47⅞	46⅝	47¼	− ½
38400	Un Pac pf	80⅝	79	79⅝	+ ⅝
185	Un B & P	33	33	33	− ⅛
140	U S Rubber	49½	49½	49½	
3520	U S Leather	10⅞	10½	10½	− ¼
2520	U S Leather pf	76½	76	76⅛	− ⅛
300	Wabash	8	8	8	
1420	Wabash pf	23⅝	23¼	23¼	− ½
352	West Un Tel	89	88⅝	88⅝	− ⅜
1880	W & L E	11⅛	10⅞	11⅛	+ ⅛
254	W & L E 2d pf	29	28⅞	29	+ ⅛
1305	Wis Cent w i	18	17⅝	18	− ⅛
3940	Wis Cent pf w i	58¼	57½	58¼	+1¼

Total sales, 444,263 shares.

Following are the sales of bonds, expressed in $1,000s, and the range of prices:

52	Atchison adj 4s	87⅞@ 88
7	Atchison gen 4s	102⅝@102¾
5	B & O 3½s	97½@ —
5	B & O 4s	101 @ —
1	Brooklyn R T 5s	115 @ —
5	Brooklyn Un Elev 1st	100¼@ —
22	Chs & O gnl 4½s	97¼@ 97½
3	Chi, Bur & N 5s	106⅝@ —
6	C, B & Q 4s Neb ex	113⅛@ —
9	Col & South 1st 4s	87 @ —
9	Cen Ga cn	97 @ 97⅛
10	Cen Pac 1st w i	101⅛@ —
1	Ch & E Ill gnl 5s	115 @ —
135	Col Mid 1st	72 @ 73½
30	Col Mid 2-4s	66 @ 66¼
15	Detroit City Gas 5s	100½@ —
30	D, M & Ft D 1st 2½s	86 @ 87½
1	Erie prior bonds	92½@ —
28	Erie genl lien 1-4s	72½@ 72⅝
5	Evans & T H gnl 5s	106 @ —
10	G, H'g & S A M P 5s	103⅞@ —
125	Green Bay deb B	7½@ —
5	Genl Elec deb 5s	118⅝@ —
10	Housn & T Cent gnl 4s	88 @ 88¼
19	Iron Mt 4s	84⅞@ 85
25	Iron Mt 5s	114⅛@114¼
2	Int & Gt N 2d	95½@ —
2	Int & Gt N 3d	65⅞@ —
10	Kas & Tx 4s	94⅝@ —
280	Kas & Tex 2s	69⅞@ 70
45	Kan City, P & G 1st	72 @ 72½
2	Laclede Gas 1st	108⅜@109½
1	L & W B cn as	100⅛@ —
1	Lake Shore 1st reg	103⅞@ —
7	Lou & N uni 4s	100 @ —
7	Lo, Ev & St L 5s	58 @ —
14	Mex int cn	87 @ 87¼
50	Mex Cent 1st inc	23 @ 23¼
6	Mo, K & T of Tex 5s	95 @ —
68	Mo, K & Tex ext 5s	92½@ 94½
7	Mobile & Ohio genl	87⅛@ 87½
45	Mo Pac trust 5s	101 @101½
10	Mo Pac col 1st 5s	97 @ —
14	Nor Pac 3s	67⅛@ 67⅜
2	Nor Pac prior 4s	103⅛@ —
31	Norf & W con 4s	96 @ 96¼
4	N Y, Sus & W gnl	97 @ —
5	N J Cent gnl 5s	120⅝@ —
12	N Y, N H & H 4s deb ctfs	189 @189½
5	N Y Cent, L S 3½s	100 @ —
1	N Y, Ch & St L 4s	109 @ —
2	Or R & N 4s	102¼@ —
10	Oregon S L 5s	114¼@ —
24	Oregon S L inc A	106 @102
2	Oregon S L inc B	79 @ —
15	Peo, D & E in	86 @ 86¼
10	Peo & Eastern 1st	29⅝@ —
1	Rock Island 4s	107½@ —
112	Reading gnl 4s	88⅛@ 88⅜
8	Rio G W 1st	98 @ —
1	So Pac of Cal sta	107⅞@ —
250	So Pac 4s w i	85⅞@ 86
10	So Pac of Arizona 1st	113 @113¼
2	St P & Sioux City 1st	132½@ —
6	St L & S F genl 6s	124½@124⅝
1	S P series A	112 @ —
5	St Paul & Omaha cons	138 @ —
52	Stand R & T 6s	84 @ 85
51	Stand R & T inc	26 @ 26½
59	St Louis So W 1st	94½@ 95⅛
59	St Louis So W 2d	65 @ 65⅜
12	San A & A P 1st 4s	80 @ 80½
5	St Jo & G I 1st 2-3-4s	85 @ —
1	Tx & Pac 1st 5s	115½@ —
10	Tex & N Orleans con 5s	104 @ —
5	Tol, St L & K C 1st	115⅛@ —
12	Union Pacific	105 @105⅛
6	U S 3s coup	108⅛@108⅝
2	U S 3s reg	108⅝@ —
6	Wabash 1st	116 @ —
20	Wab 2d	101 @ —
192	Wab deb S B	38 @ 38½
2	West Union col 5s	115½@ —
1	West Shore 4s	114¼@ —
2	West N Y & Pa gnl	69⅛@ —
2	West N Y & Pa inc	22½@ —
155	Wis Cent 1st	77⅛@ 78
65	Wis Cent 1st w i	93⅞@ 94
5	Wilkes & East 1st	106⅛@ —

Total sales railway bonds, par value, $2,336,000.

Commercial price of bar silver in New York, 59⅞@60⅜c. Mexican dollars were quoted at 48c. Bar silver in London, 27½d.

Money on call, 2@3 per cent. Time money steady at 4@4½ per cent. Commercial paper steady at 4¾@6 per cent. Foreign cables firm. Actual rates: Sterling, cables, 4.87¾@4.87¼; demand, 4.86½; sixty days, 4.83¼. Francs, checks, 5.18¾ less 1-16; sixty days, 5.21¾ less 1-16. Reichsmarks, demand, 95 1-16; sixty days, 94¼.

The New York Clearing House reported to-day clearings of $167,849,084; last year, $147,784,510; balances, $6,465,821; credit balance, $50,326.

Railway gross earnings for the third week of August, as compared with the same period of last year:

Missouri, Kansas & Texas	$247,143	Inc.	$37,193
Flint & Pere Marquette	67,609	Inc.	6,260
Ontario & Western	107,991	Inc.	25,767
Missouri Pacific	533,000	Inc.	41,000
Peoria, Decatur & Evans	21,541	Inc.	483
Central Branch	28,000	Inc.	1,000
Canadian Pacific	550,000	Inc.	59,000
Minneapolis & St. Louis	49,589	Inc.	5,770
Mexican Central	263,670	Inc.	37,457
Chicago & Great Western	132,630	Inc.	7,440
Lake Erie & Western	87,611	Inc.	16,465
Chesapeake & Ohio	236,162	Inc.	4,983
Evansville & Terre Haute	32,990	Inc.	5,218
Evansville & Indianapolis	8,406	Dec.	361
St. Louis Southwestern	106,400	Inc.	10,900
Balt. & Ohio Southwestern	139,150	Dec.	3,181
Mexican National	123,334	Inc.	17,926

The gross earnings of the Chesapeake & Ohio Railroad Company for July were $1,051,155, an increase of $89,566, and the net $350,369, an increase of $12,195.

The imports of dry goods at the port of New York this week were valued at $2,231,935, against $2,093,757 last week and $1,699,050 for the corresponding week last year. The value of dry goods marketed was $2,143,894, against $2,103,545 last week and $1,832,732 in the same period last year.

The Boston & Albany Railroad reports for the year ended June 30, gross earnings of $9,325,035, an increase of $83,466, and the net for this period were $2,647,373, an increase of $200,805.

The Industrial Exchange.

The closing bid prices for mining shares were as follows: Arizona Copper Smelting Co., .9½; Gregory Gold, .5½; Jennie Blanche, .59; Morenci Copper pfd. 1.75; Pilgrim, .004¾; Alamo, .9; Anchoria, .70; Cripple Creek Con., .12¾; Cannon Ball, .006; Copper Rock, .002; Elkton, .95; Gold Coin, Cripple Creek, 2.05; Gar Con., .13; Golden Fleece, .25; Isabella, .85; Jefferson, .12; Justine, .01; Little Gem, .00½; Mollie Gibson, .27½; Mount Rosa, .27½; Old Gold, .01½; Pande Basin, .30; Portland, $2; Sentinel, .002; Union Gold, .34; Work, .28½; Rosario, Honduras, $5; Marshall Mill, .65.

The Cotton Market.

Cotton opened steady, with prices from one point higher to six points lower, but on bullish weather and crop news and good buying for Wall Street, interests rallied, closing quiet at from one point lower to three points higher. Spot cotton was quiet, the sales for the day being 175 bales. Port receipts were 5,498 bales, making a total of 29,131 so far this week. Prices:

	Open.	High.	Low.	Close.
August	5.76	5.76	5.76	5.79@5.81
September	5.75	5.81	5.74	5.80@5.81
October	5.96	6.03	5.96	6.01@6.02
November	6.00	6.07	6.00	6.05@6.03
December	6.10	6.12	6.06	6.11@6.12
January	6.12	6.17	6.11	6.16@6.17
February	6.18	6.19	6.18	6.19@6.20
March	6.20	6.22	6.18	6.22@6.23
April	—	—	—	6.25@6.27
May	6.25	6.30	6.25	6.29@6.30
June	6.32	6.34	6.32	6.33@6.35

WHISKEY OUTPUT TO BE LIMITED.

Independent Distillers Willing to Combine with Trust.

CONFERRED YESTERDAY

No More Than Eighteen Million Gallons to Be Distilled This Year.

A conference between the independent distillers of Kentucky and the Kentucky Distillery & Warehouse Company, otherwise known as the Whiskey Trust, took place yesterday in the offices of the latter named organization, No. 27 William street, and lasted five hours. The conference was attended by John F. Pogue, John P. Thompson, E. H. Taylor, Jr.; D. Messhendorf and E. M. Babbitt, representing independents; S. M. Rice, president; Edson Bradley, vice-president, and Secretary Wentworth, of the Trust.

It is said that this is the first time that a Trust has had to appeal to independent dealers for terms.

During the meeting the following proposition was made by the independent distillers to the Trust:

"We, the independent distillers of Kentucky, representing two-thirds, in number, of the plants in the State and one-half of the mashing capaity of the State, believing that the needs of the trade require that the production of whiskey in Kentucky should be limited to the trade's demand, which we believe to be 18,000,000 gallons for the season of 1899 and 1900, beg to submit to you the following proposition:

"The independent distillers are willing to enter into an arrangement with the Kentucky Distillery & Warehouse Company whereby the production for the season of 1899 and 1900 shall be fixed and maintained within this limit and that the independent distillers on the one side and the Kentucky Distillery & Warehouse Company on the other shall each control one-half of the output. In the event the above proposition shall not meet with your approval, we would respetfully ask from you a definite statement of what you would demand."

Speaking of the proposition, Mr. Pogue, who was the chairman of the independent distillers, said: "If the Trust should refuse to take the proposition, the independen distillers have no idea of flooding the market with whiskey and in that way break the price. We will do everything in our power to keep prices up." Continuing, Mr. Pogue said: "The independent distillers do not intend to fight the Trust, but are going to join hands with the Trust and effect a limitation to the production of whiskey. The object of the conference is to effect a closer relation along the line of the liquor interests. It was with this end in view that to-day's conference was held."

PASSENGER RATES WILL BE MAINTAINED BY B. & O.

Report of Rate War Is Said to Have No Foundation in Fact.

Baltimore, Md., Aug. 25.—D. B. Martin, manager of passenger traffic of the Baltimore & Ohio Railroad, said to-day, with reference to the alleged cutting of railroad passenger rates from Chicago and other points to New York:

"The Baltimore & Ohio Railroad has a large legitimate Grand Army business booked for the Philadelphia encampment, and while it has placed on sale tickets to New York and return at the same rates quoted by the Wabash, Grand Trunk and Erie, it will not be a party to any demoralization in passenger rates."

Staten Island Transit Bonds.

Albany, Aug. 25.—Application was made by the Staten Island Rapid Transit Company to the State Railroad Commission today for permission to issue $2,500,000 in second mortgage bonds. The application not conforming to the rules and regulations of the Board, action was postponed.

Will Punish Utterers of Unstamped Checks.

Washington, Aug. 25.—The Treasury Department up to this time has accepted all compromises offered by banks for the settlement of fines where examiners have found them in possession of unstamped checks and notes. The plea in almost every instance is inadvertence. But the violations of the law have not decreased as they should, and the Department is on the point of adopting a rigid policy of enforcing a heavier penalty for every violation.

Figures on the Cotton Crop.

New Orleans, Aug. 25.—Secretary Hester's statement of the world's visable supply of cotton shows a decrease for the week just closed of 62,418 bales, against a decrease of 80,680 last year and a decrease of 97,491 in 1897. The total visible is 2,195,963, against 2,258,381 last week, and 1,673,493 last year.

Philadelphia Market.

Following are the closing prices as furnished by Graham, Kerr & Co., No. 429 Chestnut street:

	Bid.	Asked.
Western New York & Penn	7⅛	7¼
United Gas Improvement	169¼	169¾
Marsden	17¼	17⅜
Penn. Manufacturing, $5 paid	27¼	27⅜
Pittsburg pfd	63½	63¾
Consolidated Traction, Pittsburg	32	32¼
Storage	145	150
Storage pfd	150	160
Pennsylvania	67⅞	68
Welsbach	50	51
Choctaw	43½	44
Choctaw pfd	48	48¼
Metropolitan	206	207

Chicago Stock Market.

Following are the closing prices as reported by Seymour, Johnson & Co., of No. 71 Broadway:

	Bid.
American Biscuit	47⅝
American Biscuit pfd	99⅞
Linseed Oil	11½
Linseed Oil pfd	53¾
Edison	145
Diamond Match	137
Metropolitan pfd	60
Radiator	41
Street pfd	97¼
West Chicago	118½
North Chicago	241
Tin Plate	43
Tin Plate pf	90¼

Boston Market.

Following are the closing prices as furnished by Charles Head & Co., of No. 17 Broad street:

	Bid.	Asked.
American Bell Telephone	345	349
Erie Telephone	101	101½
Mergenthaler Linotype	—	215
United States Oil	49¾	50
Dominion Coal	53	54
Westinghouse Electric pfd	68	70
Boston & Albany	270	274
Boston & Maine	200	202
Boston Elevated	—	109¼
Fitchburg pfd	118	120
Allouez	6	6½
Arcadian	73½	74½
Atlantic	27⅞	28⅛
Boston & Montana	354	356
Butte & Boston	76½	77½
Calumet & Hecla	—	840
Centennial	36	36½
Isle Royale	51½	52
Mohawk	21¼	21⅜
Old Dominion	34¾	35¼
Osceola	89	90
Parrott	53⅛	53½
Quincy	159	160
Utah Consol	42½	44
Wolverine	43½	[illegible]

MUCH CASH SENT FROM CITY BANKS.

Money Shipped to Interior Decreases Week's Holdings.

MUCH GOLD COMING.

National City Bank Pays Government for the Custom House Site.

As far as the known movements of cash were concerned, the weekly statement of the associated banks should show heavy decreases in cash holdings. The banks shipped direct to the interior upward of $2,000,000 and received about $1,250,000 in return.

The principal loss, however, resulted from the payments to the Sub-Treasury on balance of about $3,000,000 on account of internal revenue and pension payments. A very important item was the payment by the National City Bank of about $3,000,000 to the Government for the old Custom House site. Undoubtedly a large portion of this transfer appears in the losses sustained by the banks to the Sub-Treasury, but as the money was immediately redeposited in the National City Bank against deposits of bonds with the Secretary of the Treasury at Washington, the result will be an increase in the deposits of this institution, and a smaller decrease in cash holdings than would appear upon the surface. There still remains a credit at the Sub-Treasury of $1,250,000, representing deposits of gold in the mint at San Francisco, against which drafts have been drawn, payable here, and which have not up to date been presented for payment.

Call and time loans were in abundant supply and at low rates. The market sold off on reports of an expected unfavorable statement, but rallied up later, as there was no tangible evidence of tighter money.

IN THE STREET.

The securities of the American Tin Plate Company were in decidedly better demand, it being understood that a bull pool is now operating in the common shares in particular. The enormous earnings of this corporation, while appreciated in the trade itself have not been seriously considered by Wall Street operators. The recent advance of fifty cents per hundred pounds for tin plate increased the net revenue of the company about $4,000,000. On account of the extraordinary demand for tin plate for roofing purposes the price of the manufactured product for this use in particular has just been raised 70 per cent. This caused a demand for the stock from quarters which have heretofore been indifferent.

* * *

Although no call has yet been issued for the meeting of the directors of the Union Pacific Railroad on Tuesday next to act on the dividends, it is reliably stated that a meeting will be held at that time and that the dividend on the preferred stock, which will be declared then, will be at the rate of 2 per cent semi-annually instead of 1½ per cent, which was the last distribution. The management of the company is particularly encouraged with reports received of the conditions of the crop along the line. Nebraska has never been classed as a wheat producing State, and has depended almost entirely upon corn as its agricultural product. All advices indicate that the corn crop in Nebraska, as well as in Kansas, will be the largest on record.

ITS CAPITAL $10,000,000.

"Railways Company General," a Building Concern, Is Incorporated.

Trenton, Aug. 25.—The Railways Company General, with an authorized capital of $10,000,000, was incorporated here today. The company is organized to build electric railways and to operate electric and gas plants.

The capital stock is divided into shares of $5 each. The incorporators are Edward F. Glenn, James U. Clark, Robert R. McKinstry, Frank R. Hansell and George H. B. Martin, all of Camden.

Concession to B. & A. Stockholders.

Boston, Aug. 25.—It was announced officially here to-day that the New York Central, to meet the criticism that, under the terms of its lease, it might strip the Boston & Albany Railroad and use all its earnings, has offered to insert in the lease a clause providing that it shall not take any of the earnings of the Boston & Albany system to itself unless, and until, it shall have paid over to the Boston & Albany stockholders for their own use another $4,000,000.

MARITIME NEWS.

OUTGOING STEAMSHIPS.

SAIL TO-DAY.

	Mails Close.	Vessels Sail.
Lucania, Liverpool	5:30 a. m.	9:00 a. m.
La Normandie, Havre	6:30 a. m.	10:00 a. m.
Amsterdam, Rotterdam	8:00 a. m.	10:00 a. m.
Graf Waldersee, Hamburg	—	9:30 a. m.
Marquette, London	—	9:00 a. m.
Alleghany, Kingston	10:00 a. m.	12:00 m.
Alps, Hayti	10:00 a. m.	12:00 m.
Mexico, Havana	11:00 a. m.	1:00 p. m.
Silvia, Newfoundland	10:00 a. m.	12:00 m.
Lauenburg, Nuevitas	—	—
Francisco, Hull	—	—
British Queen, Antwerp	—	—
Iroquois, Jacksonville	—	3:00 p. m.
Knickerbocker, N. Orleans	—	3:00 p. m.
Leona, Galveston	—	3:00 p. m.
Saginaw, Charleston	—	3:00 p. m.

SAIL TUESDAY.

	Mails Close.	Vessels Sail.
Saale, Bremen	7:00 a. m.	10:00 a. m.
Spartan Prince, Naples	—	—
Niagara, Tampico	1:00 p. m.	3:00 p. m.
Algonquin, Charleston	—	3:00 p. m.

Additional supplementary mails are opened—after the closing of the regular supplementary mails—on the piers of American, English, French and German transatlantic lines, and they are kept open until within ten minutes of the time of departure of steamship.

INCOMING STEAMSHIPS.

DUE TO-DAY.

Gardenia	Gibraltar	Aug. 7
Mozart	St. Lucia	Aug. 18
El Paso	New Orleans	Aug. 20
Santiago	Nassau	Aug. 21
St. Louis	Southampton	Aug. 19
La Touraine	Havre	Aug. 19
Etruria	Liverpool	Aug. 19
Hindoo	Hull	Aug. 13
City of Birmingham	Savannah	Aug. 23

DUE TO-MORROW.

St. Andrew	Antwerp	Aug. 15
Algonquin	Jacksonville	Aug. 24

DUE MONDAY.

Ethiopia	Glasgow	Aug. 17
Thomas Turnbull	Gibraltar	Aug. 14
Mesaba	London	Aug. 17
Oranje Nassau	Port au Prince	Aug. 22

DUE TUESDAY.

Southwark	Antwerp	Aug. 19
Werkendam	Rotterdam	Aug. 17
Bulgaria	Hamburg	Aug. 17
Altai	Port Limon	Aug. 22
Hudson	New Orleans	Aug. 23

ALMANAC FOR SATURDAY, AUG. 26.

Sun rises	5:20	Moon rises	9:37
Sun sets	6:42	Moon sets	—

HIGH AND LOW WATER TO-DAY.

GOVERNOR'S ISLAND H. W.	L. W.	SANDY HOOK H. W.	L. W.
12:00 m.	5:50 a. m.	11:32 a. m.	5:10 a. m.
—	6:35 p. m.	11:57 p. m.	5:51 p. m.

NOTE—High water at Hell Gate occurs 1 hour and 49 minutes later than at Governor's Island. The time used in this tide table is 75th meridian W.

WESTERN EUROPE'S NEED OF WHEAT.

London Statist Tells of Good Times Among American Farmers.

BIG TRADE PREDICTED.

Expects That Present Prosperity in the United States Will Continue.

London, Aug. 25.—The Statist, to-morrow, under the caption "American Prosperity," will say:

"There will be very large exports of wheat to meet the demands of Western Europe. American farmers are disposing of their crops readily and at tolerably good prices, and they will be able to purchase from the East and Europe as fully as they have been doing this year.

"The United States has made great progress of late years in manufacturing and trading, but it is still an essentially agricultural country, and its prosperity depends mainly on the harvests. Therefore, fair wheat and good harvests of other productions mean the continuance of the well-being of the farmers, who are the backbone and lifeblood of the country."

The Statist then adds:

"Under the circumstances it is reasonably certain that railroad traffic returns and foreign orders for locomotives, steel, etc., will continue to increase."

The tenor of the article prophesies an increase of the present prosperity of the United States.

ON THE CURB.

The outside market was steady and fairly active. Rubber goods was in good demand and Baking Powder also showed strength, selling up to par and closing at 99⅝ bid, 100¼ asked. Amsterdam Gas, both common and preferred, were strong, the former rising 2½ points to 35⅝, and the latter 3½ to 60. New England Vehicle declined to 9½ and Electric Boat closed at 23, a loss of 2 points. Union Copper continued strong, 300 shares being sold at 40, and Vehicle Consolidated rose 3 points to 109 bid. Following were the closing prices as reported by George S. Lawson & Co., of No. 27 William street:

	Bid.	Asked.
American Air Power	67	74
Amalgamated Copper	97⅝	97⅞
Amsterdam Gas, com	35⅝	36
Amsterdam Gas, pfd	60	60½
Bay State Gas	2	2⅛
Buffalo Gas	8	10
Consolidated Rubber Tire, com	20	23
Consolidated Rubber Tire, pfd	50	60
Distilleries of America, com	19½	20
Distilleries of America, pfd	59⅝	60
Electric Boat, com	23	25½
Electric Boat, pfd	..	48
Electro-Pneumatic	2⅛	2⅜
Flemington Coal & Coke	25¼	25⅝
Gramophone	85	86
Havana Commercial, com	29	30
Havana Commercial, pfd	68	69
Illinois Transportation	5⅛	5⅜
International Power	—	78
International Pump, com	23	24
International Pump, pfd	73	74
Mutual Gas	275	350
National Salt, com	48	49
National Salt, pfd	78	79
N. Y. Vehicle & Transp	24⅝	25
N. E. Vehicle & Trans	9½	9¾
Otis, com	34	36
Otis, pfd	96	100
Pneumatic Horse Collar	⅜	⅝
Royal Baking Powder, pfd	99⅝	100¼
Rubber Goods, com	35⅝	36
Rubber Goods, pfd	89⅝	90¼
Standard Oil	463	466
Standard Gas, com	114	120
Standard Gas, pfd	130	140
Syracuse Gas	10	15
Tennessee Copper	19⅝	20¼
Union Copper Mining Co	30	40
Vehicle, com	109	110
Vehicle, pfd	115	123
Western Gas	100	102
Woollen Goods, com	26	27½
Woollen Goods, pfd	83	84
Union Car B	..	50
Electric Axle	7½	8

ARGENTINE SHIPMENTS SHOW INCREASE.

Wheat opened quiet and steady, with prices ⅛c. higher, but later, on liquidation caused by large Argentine shipments and good weather and crop reports from the Northwest and India, declined ⅝c. Seaboard clearances were 242,000 bushels, and wheat receipts 297 cars, as compared with 263 last Friday and 664 last year. Argentine's exports for the week were 1,056,000 bushels, against 848,000 last week and none last year. Cash wheat was steady, the sales being 248,000 bushels. Sales for export were 208,000 bushels here and 40,000 bushels at outports. The market closed steady, with prices from ⅛c. to ⅝c. net lower. Following was the range of prices:

New York Market.

	Open.	High.	Low.	Close.
WHEAT.				
September	76⅜	76⅝	76	76¼
December	79½	79⅝	79	79⅛
May	82⅜	82⅝	81⅞	82
CORN.				
September	38¼	38⅜	38¼	38¼
December	35⅝	35⅝	35⅝	35⅝
May	35¼	35¼	35⅛	35¼

Chicago Market.

	Open.	High.	Low.	Close.
WHEAT.				
September	71⅝	72	71⅝	71⅝
December	74-3⅞	74	73⅞	73⅞
May	77	77⅛	76½	76⅞
CORN.				
September	32-⅛	32⅜	32	32-⅛
December	28⅞	28⅞	28⅝	28⅝
May	29½-⅝	29⅝	29⅜	29½
OATS.				
September	20⅜-¼	20½	20¼	20¼
December	19⅞	19⅞	19⅝	19⅞
May	21⅝	21⅝	21½	21½
LARD.				
September	5.22½	5.25	5.22½	5.22½
October	5.30	5.30	5.30	5.30
December	5.35	5.37½	5.35	5.37½
January	5.50	5.50	5.47½	5.47½
RIBS.				
September	5.15	5.20	5.15	5.20
October	5.20	5.20	5.17½	5.22½
January	5.00	5.00	5.00	5.00
PORK.				
September	8.32½-5	8.35	8.30	8.30
October	8.42½	8.42½	8.37½	8.37½
January	9.62½	9.62½	9.60	9.60

ARMY AND NAVY DEPARTMENT ORDERS.

Washington, Aug. 25.—The following army and navy transfers and orders were issued to-day:

NAVY.

Lieutenant-Commander J. H. H. Hickels, from the Marblehead, home on waiting orders. Lieutenant-Commander C. S. Richman, appointed executive officer of the Marblehead. Ensign H. T. Fitzgerald, to the Texas. Ensign F. R. Holman, order detaching him from the Texas revoked.

ARMY.

Colonel J. H. Dorst, Forty-fifth Infantry, to Fort Snelling; Second Lieutenant Theodore Levack, Forty-fourth Infantry, to Fort Leavenworth; Second Lieutenant F. W. Mills, Forty-third Infantry to Fort Ethan Allen; Assistant Surgeon O. B. Weed, to Fort Wayne, Michigan; Assistant Surgeon W. F. Bernhart, will report to the Commanding Officer, Army and Navy General Hospital; Captain J. H. Dunn, Twenty-eighth Infantry, to Camp Meade; First Lieutenant E. A. Shuttleworth, leave absence extended one month; First Lieutenant A. P. Morrow, Thirty-third Infantry, having tendered his resignation, is honorably discharged.

More Treasure from Cape Nome.

San Francisco, Aug. 25.—The steamer Portland arrived this evening from Unalaska, with sixty returning prospectors and $1,500,000 in gold consigned to the Alaska Commercial Company. The bulk of the treasure is from the Cape Nome district.

IMPORTANT DEALS IN REAL ESTATE.

Reform Church Buys Choice Property in Harlem. St. Gabriel's to Make Important Changes. The Market Active.

Quigg and McCook Buy Realty.

Two Republican politicians are the buyers of two high-class residences which have been sold in the last few days. Former Congressman Lemuel E. Quigg was the purchaser of No. 435 West End avenue, which was sold on Wednesday last, and Colonel Anson G. McCook yesterday completed negotiations for the purchase of No. 33 West Fifty-fourth street.

Builder William Jeffery has signed a contract to sell to William Berringer, from the plans, the five-story flat, 25x85, with accommodations for two families to a floor, on lot 25x100, No. 52 West One Hundred and Seventeenth street, for about $28,000 cash. It is stipulated in the contracts that the building is to be completed on or before November 15 next, on which date the buyer is to take title. This flat is the westerly one of a row of four which Mr. Jeffery is building there.

Myer Hellman has bought the vacant plot, 75x100, on the north side of One Hundred and Tenth street, 100 feet east of Second avenue, from Fanny M. Updike.

Theresa H. Rix has resold the three four-story American basement brown stone residences, with plot 60x102.2, Nos. 142 to 146 West Eightieth street, which she recently secured in a trade.

In part payment for the five-story flat, with lot, No. 96 West One Hundred and Third street, which he sold a few days ago at about $22,500, John Harper takes some unimproved property in Kingsbridge.

Anson G. McCook has bought the four-story brownstone front residence, 20x60, with lot 20x100, No. 33 West Fifty-fourth street, from Thomas J. Keyeney, and will occupy it.

Martin Metzgar has resold to Francis J. Schnugg the plot, 50x94, on the northeast corner of First avenue and Ninety-first street, which he bought several weeks ago.

McVickar & Co. have sold for J. Prentiss Kellogg the five-story residence, with lot, No. 15 East Eighty-second street (on map No. 13) to a client of Messrs. Curtis, Mallet-Prevost & Colt, for about $90,000. It is one of a row of six houses erected about three years ago by Daniel Hennessy. Mr. Kellogg bought this residence in February last for considerably less than he now resells it at. The buyer will have some alterations made to it and then will occupy it.

John C. Umberfield has sold the last of the row of residences which he erected on the north side of Eighty-sixth street, between Columbus avenue and Central Park West.

Chairman of the Republican County Committee Lemuel E. Quigg is the buyer of the five-story residence, 18x65x80, No. 435 West End avenue, the sale of which by the Metropolitan Improvement Company was told of on Thursday.

A. E. & E. A. Karelson have sold for the Ocean and Bay Front Improvement Company the corner of Merideth and Ocean avenue, directly opposite the residence of O. K. Eldridge, at Arverne-by-the-Sea, to Abe Stein, and they have resold for W. W. Watkins the vacant lots on Storm avenue, which he purchased at the recent auction sale which William M. Ryan held there. The same brokers have sold for George Blumenthal his Summer residence, with grounds, on Straiton avenue, Arverne-by-the-Sea, to Mrs. Alma E. Knight.

Plans were submitted to the Building Department yesterday for the tenement, with apartment house accommodations, which, as was told of in the Journal exclusively several days ago, Phillip Siegel is to build at Nos. 60 and 62 Second avenue. It will be 41x115x100 and will cost $75,000.

The Reform Church is to erect a two and three story brick church and rectory, 75x77x46, on the south side of One Hundred and Forty-first street, 506 feet east of St. Ann's avenue, at a cost of $40,000.

A five-story brick tenement, 25x86, and costing $12,000, will be built at No. 415 East Sixty-ninth street, by John E. Gerlach.

Charles Knauf is to build two two-story frame dwellings, each 18x40, and costing $5,000 together. One will be on the west side of Rosedale avenue, 150 feet north of Mansion street, and the other on the east side of the same avenue, 225 feet south of Mansion street.

St. Gabriel's Roman Catholic Church will make alterations costing $3,000 to its three-story brick parochial school, at Nos. 311 to 315 East Thirty-sixth street.

John H. Sturin is to expend $1,600 in alterations to the three story brick residence, No. 62 West Forty-fifth street, which he owns.

The New York Realty Exchange and Trust Company has given to Henry Corn two mortgages amounting to $500,000 on the property at the southwest corner of Fifth avenue and Nineteenth street, with lot 27.10x100. They will mature in two years.

George F. Johnson has taken a mortgage from the Mutual Life Insurance Company for $100,000 on his property on Leggett's lane, at the northeast corner of Southern Boulevard, running to Dawson street and Craven avenue. This plot contains almost thirty-nine acres. The mortgage is for one year.

It has been decided by the receivers of the Metropolitan Building Company to dispose at auction of its real estate holdings, which consist of seventy improved parcels, mainly dwellings and large apartment houses, and of 250 vacant lots. A considerable part of the property is located in Yonkers, but several of the larger parcels are on Manhattan Island. The aggregate value of the holdings is about $1,[illegible],000. The auction will be held some time between September 8 and 20.

Real Estate Transfers August [illegible]

Lots Nos. 112 and 117, map No. 2, property of Charles Darke, 50-irregular; Ann McGlynn to Annie K. Clarke	[illegible]
74th st., 34 East, 20x102.2; Augustus C. Brown, referee, to Edward F. Hassey	30,1[illegible]
114th st., n. s., 200 ft. w. of 1st ave., 25x100.10; Lucy Baird to Joseph S. Marcus	6,9[illegible]
Lexington ave., s. w. cor. 59th st., 20.5x75; Walter Ellison to Joseph J. Corwin	85,00[illegible]
Willis ave., e. s., 100 ft. n. 145th st., 25x100; Adolph J. H. Meyer to Zenaide D. Schullenberg	11,500
Willis ave., e. s., 25 ft. s. of 146th st., 25x100; Adolph J. H. Meyer to same	11,500
11th st., No. 329 West, 12.4x95; Henry C. Lytton, by attorney, to Joseph F. Doyle	5,750
74th st., n. s., 70 ft. e. West End ave., 20x102.2; Reginald H. Williams to Mary M. Baldwin	18,000
St. Nicholas ave., w. s., 51.9 ft. s. of 158th st., 75x82.7x74.11x62; George Waddington to William S. Hartt	12,000
Madison ave., e. s., 17.9 ft. n. of 120th st., 16x83; Sarah L. Lamb to Joshua F. Howes	18,00[illegible]

ALL GAS STOCKS AT FIRM RATES.

Startling Rumors Afloat Concerning Outcome of the War.

Following the reduction in the dividend rate on Consolidated Gas stock, the most startling rumors were afloat in Wall Street concerning the outcome of the war which has been in existence for several months in the local gas business. Instead of a decline in the stock as the result of its decreased value as an investment security, it was very strong in the market, not only on short covering, but also on apparent purchases for long account.

New Amsterdam Gas issues were also exceptionally firm "on curb" on the report which obtained wide circulation that the interests which were behind the company had secured control of the Consolidated Gas Company. Although this appeared very much like the "tail wagging the dog," it found many believers and was certainly followed by heavy buying orders in both the common and preferred stocks. It is rather a singular development in the local gas war that the knowledge that the companies were not only not earning dividends, but were actually sustaining losses, has not had a more serious effect on the market quotations.

In the case of the Standard Gas Light Company, which is controlled by Russell Sage, it is known that most of the stock has been pooled and held so firmly that it is almost impossible to quote an actual sale in the market. Negotiations are undoubtedly in progress which will result in a settlement of the present disagreement. Russell Sage has placed himself on record as stating that an announcement would very shortly be made of an important nature and implying that it would be a transfer of the control of the Standard Gas Light Company.

BOY FALLS ON PIECE OF GLASS AND IS KILLED.

Parts of Broken Mirror Enter His Lungs and Produce Hemorrhage.

Ogdensburg, N. Y., Aug. 25.—A large mirror was broken at the residence of Alfred Mermia last night and the jagged pieces were thrown from a window to the lawn. This morning Mr. Mermia's seven-year-old son, while at play, fell upon a piece of the glass. It entered between the ribs and passed through the lungs. Death followed from hemorrhage in twenty minutes.

Combine to Control Cattle Business.

Chicago, Aug. 25.—A special to the Tribune from Kansas City says: "Ex-Congressman M. S. Peters, of Kansas, is promoting a combination of cattle shippers and feeders which, it is expected, will practically control the cattle business in Kansas, Missouri, Nebraska and the Indian Territory. It is expected that one hundred shippers and feeders will take stock in the concern, forty-one stockmen having already signified their intention of doing so."

NEW ELECTRIC PLANT TO REDUCE COST OF LIGHT.

The Scott-Janney Company Completes the Organization in Philadelphia.

Philadelphia, Aug. 25.—The directors of the Scott-Janney Electric Company met in this city to-day and completed the organization of the concern by the election of the following officers:

President, William S. Janney, Philadelphia; vice-presidents, Charles W. Drake, New York; Edward A. Abbott, Concord, N. H.; chief engineer, Gordon J. Scott, Philadelphia; secretary, Charles F. Walter, Philadelphia; treasurer, Jacob Janney, Philadelphia.

Resolutions were adopted looking to the immediate erection of a large manufacturing plant. The claim is made that the machinery produced by the company will reduce the cost of electric lighting to one-third of the present cost, and that on electric railways the saving will be over 50 per cent.

A Cotton Duck Trust with $23,500,000.

Baltimore, Aug. 25.—The cotton duck combination, which is one of the most important industrial combinations of the South, has been completed, and the fourteen mills acquired are now in the hands of the Continental Trust Company, this city, awaiting their transfer to the Mount Vernon-Woodberry Cotton Duck Company, which has been incorporated under the laws of the State of Delaware. The total capitalization of the new company is $23,500,000.

Financial.

HENRY CLEWS & CO., BANKERS, 11, 13, 15 & 17 Broad St. MEMBERS N. Y. STOCK EXCHANGE. Orders executed for investment or on margin. Interest allowed on deposits, subject to check at sight. Railroads reorganized and trade combinations effected. Act as Financial Agents for Corporations and investors. U.S. Bonds, all issues, bought and sold. Branch Offices: 202 FIFTH AVE., cor. 25th st. 487 BROADWAY, Silk Ex'ge Bldg. 56 WORTH ST. & 39 Thomas st. 87 HUDSON ST., Mercantile Ex'ge. 16 COURT ST., Brooklyn.

IF YOU Want to Buy, Sell or Exchange A House, Lot or Farm In the City, In the Suburbs, In the Country, CONSULT THE REAL ESTATE COLUMNS OF THE SUNDAY JOURNAL'S "WANT" ADVT. PAGES