

STOCK MARKET PRICES AFFECTED BY THE ENTIRE STOCK MARKET.

Sentimental Reason Responsible for the General Decline. LOW ST PAUL DIVIDEND. Failure of Directors to Increase It a Boon to the Bears.

Wall Street, Sept. 14. Sentiment pro and con concerning the possibility of an extra dividend declaration on St. Paul was the controlling influence in today's stock market. Nothing could more demonstrate the shallow reasonings which influence temporary ups and downs in the market than the sentimental influence over the vast number of securities dealt in on the Stock Exchange...

Money ruled easier, the first loan being made at 5 per cent, the highest at 6 per cent and the closing rate at 4 1/2 per cent. Most of the day's accommodations at the latter figure. Already professional investors are looking for a more liberal statement, which it seems most naturally follow the extensive liquidation and consequent cancelling of loans, which must have had a large effect on the money market.

Chicago Junction Railway has declared a dividend of 1 1/2 per cent on preferred stock payable October 2. Books close September 18, and reopen October 3.

The United Gas Improvement Company has declared a quarterly dividend of 2 per cent, payable October 14, 1899, to stockholders of record at the close of business September 30, 1899.

A dividend of 5 per cent has been declared on the preferred stock of the Evansville & Terre Haute Railway Company, payable one-half October 16, 1899, and one-half April 10, 1900, to stockholders of record on the common stock September 22, and reopen October 16, 1899. A dividend of 2 per cent has been declared on the preferred stock of the Evansville & Terre Haute Railway Company, payable one-half October 16, 1899, and one-half April 10, 1900, to stockholders of record on the common stock September 22, and reopen October 16, 1899.

Directors of Knickerbocker Ice Company, of Chicago, have declared a dividend of 1 1/2 per cent for the third quarter on the common stock, payable October 14, 1899, to stockholders of record at the close of business September 10, 1899.

Directors of St. Paul have declared the regular semi-annual dividend of 2 1/2 per cent on the common stock and 3 1/2 per cent on the preferred, payable October 14, 1899, to stockholders of record at the close of business September 10, 1899.

The directors of the United Shoe Machinery Company of Boston have declared the regular quarterly dividend of 1 1/2 per cent on the preferred stock and 2 per cent on the common stock, payable October 14, 1899, to stockholders of record at the close of business September 10, 1899.

It was certainly St. Paul day in the Stock Exchange. The fate of every stock quotation seemed to hinge upon the size of the dividend which St. Paul stockholders received. Brokers were apparently not suffering from the money "pip," as loans were freely offered at lower rates, but seemed to be waiting for another scare. There was of course a fair amount of liquidation, but most of the selling seemed to be for short account. It was a traders' market, and bids fail to remain so until the money situation becomes more clearly defined. General conditions are by no means bearish, all trade reports and railway returns being, on the contrary, bullish, but it is safe to say that the larger interests, while not selling stocks, are inclined for the present at least to discourage active speculation.

Commercial price of bar silver in New York, 50 1/2 cents. Mexican dollars were quoted at 47 1/2. Bar silver in London, 27 3/4.

Money on call, 5/8 per cent. Time money steady at 5/8 per cent. Commercial paper steady at 5/8 per cent. Commercial exchange steady. Actual rates: Sterling cables, 154 1/2; gold cables, 154 1/2; francs, 63 1/2; marks, 4 1/2; dollars, 100; pesos, 16 1/2; rupees, 16 1/2; yen, 100; etc.

The New York Clearing House reported today a clearing of \$216,290,149; balances, \$7,621,984; debit balance, \$860,181.

Railway gross earnings for the first week of September, as compared with the same period of 1898, are as follows: Great Northern, \$1,232,523; Illinois Central, \$1,140,000; Western N. Y. & Penn., \$70,700; Erie, \$1,180,000; N. Y. & N. H., \$1,180,000; Del. South & Atlantic, \$47,872; Chesapeake & Ohio, \$1,180,000; B. & O., \$1,180,000.

The gross earnings for the year ended June 30 of the Great Northern Railway Company, as reported by the company, are as follows: Total, \$1,180,000; operating, \$1,180,000; interest, \$1,180,000; taxes, \$1,180,000; etc.

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HIGH PRICES BOOM ZINC INDUSTRY. A NEW \$700,000 OFFICE BUILDING.

This Metal Used in Extracting Gold from Ores. Structure to Be Erected at Cedar Street and Broadway. AN INCREASED DEMAND. MANY REALTY DEALS. Conservative Bankers Turn to This Field of Profitable Investment.

Zinc has kept pace with the remarkable rise in the market valuations of all of the mineral products of the world. The attention of conservative banking interests has been attracted to the mining of the base metals as affording profitable fields for business enterprises.

The number of new producing properties which have been recently developed, particularly in the Kansas-Missouri zinc districts, have not yet brought the production up to a point at which it reaches the consumptive demand.

This record is the more remarkable when it is known that the production of zinc in all the countries of the world increased from 374,000 tons in 1892 to 415,000 tons in 1897, or an increase of 45 per cent.

During the past two years the price of zinc ore in the mines at various mines in the Kansas-Missouri fields has advanced from \$20 to \$40 per ton, which is the present prevailing price.

The working out of mines in other countries, particularly in Belgium, where the mines extended below sea level and were flooded, has placed the United States in the front rank as a producing country.

A feature of the money market which attracted attention yesterday was the offering of large sums to Wall Street houses by the agencies of the Canadian banks and the so-called foreign banks.

One of the principal demands for zinc at the present time is for the cyanide process by the smelters of gold and silver ores.

South Africa alone consumes about one-fourth of all the zinc produced in the world.

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Obituary.

Baron Watson, Lord of Appeal in Ordinary, and former member of Parliament in the Conservative interest for the counties of Glasgow and Aberdeen, died yesterday in his seventy-first year.

AST.—On Wednesday, September 13, 1899, Annie Ast, at her residence, 366 Warren st., died at 10 o'clock, from St. Paul's Church, Court and Congress sts., Brooklyn, where a solemn requiem mass will be offered for the repose of her soul.

ARNOLD.—In this city, September 12, of typhoid fever, Adeline Clinton Arnold, daughter of Adeline C. Blocker and the late J. W. 8. Arnold, died at 10 o'clock, from St. Paul's Church, Court and Congress sts., Brooklyn, where a solemn requiem mass will be offered for the repose of her soul.

BARNES.—At Ridgely, Conn., on Thursday, September 14, of typhoid fever, Marguerite, daughter of Josephine and the late Theodore M. Barnes, aged 20 years.

BUSH.—Suddenly, at Yorktown Heights, N. Y., on September 12, George W. Bush, Jr., only son of George W. and Amy E. Bush, of New York City. Funeral at the residence of the late Mrs. J. Irish, on Friday, September 15, at 11 a. m. Interment at Amawalk, N. Y. Carriages will meet train leaving 15:55 at 9:05 a. m. at Yorktown.

CHRISTIAN.—Suddenly, on September 12, at New York City, John E. Christian, Jr., son of John E. Christian, Sr., and Mary E. Christian, died at 10 o'clock, from St. Paul's Church, Court and Congress sts., Brooklyn, where a solemn requiem mass will be offered for the repose of his soul.

COHEN.—September 12, Howard B. Cohen, son of Isaac and Sarah Cohen, died at 10 o'clock, from St. Paul's Church, Court and Congress sts., Brooklyn, where a solemn requiem mass will be offered for the repose of his soul.

GALLAUDET.—On September 12, Thomas Hopkins Gallaudet, in the 42d year of his age. Funeral services at Cedar Hill Cemetery, Hartford, Conn., on Friday, September 15, at 1 o'clock.

HART.—On the 13th of September, at 665 2d ave., Brooklyn, N. Y., aged 87 years, Ellen, widow of Andrew Hart, master mariner, youngest and last surviving child of John Fenwick, Esq., deceased, formerly of Killebrew, Cook Harbor, Iceland. Funeral private.

HARPER.—A solemn mass will be offered on Friday morning, September 15, at 10 o'clock, at St. Paul's Church, Court and Congress sts., Brooklyn, for the soul of Mary Harper, daughter of the late James and Mary Harper, who died August 15, at Sayville, L. I.

HOY.—On September 15, Patrick Hoy, beloved husband of Mary Hoy, aged 76 years. Relatives and friends are invited to attend the funeral from his late residence, 10 Carlton ave., at 10 o'clock, on Friday, September 15, at 10 o'clock.

LENNON.—After a short illness, Thomas Lennon, in the 55th year of his age. Relatives and friends are respectfully invited to attend the funeral from his late residence, 211 27th st., on Saturday, September 16, at 2 p. m. Interment in Holy Cross Cemetery.

LIDDELL.—On Wednesday, Sept. 13, Mary George Liddell, wife of the late Thomas Liddell and mother of Jesse and George W. Liddell. Relatives and friends of the family are respectfully invited to attend her funeral from her late residence, 10 Colfax st., on Saturday, Sept. 16, at 2 p. m.

LAYTON.—The late James Layton, 50 years of age, died at his residence, 100 West 11th st., on Saturday, Sept. 16, at 2 o'clock. Funeral will take place from the residence of her mother, No. 85 Pike street, on Saturday, September 16, at 2 o'clock.

MAX.—On Thursday, September 14, 1899, Rebecca Max, wife of Joseph C. Max, aged 41 years. Relatives, friends, Scheraga Lodge, Ancient Brotherhood, and Great London Lodge are respectfully invited to attend the funeral from her late residence, 73 East 113th st., Sunday, September 17, 1899, at 10 o'clock a. m.

MOFFETT.—Suddenly, at her residence, 23 West 63d st., on Tuesday, September 12, Elizabeth M. Moffett, widow of James B. Moffett, of New York City. Funeral private. Cinchua papers please copy.

MACDONALD.—On September 13, 1899, Max, son of the late John Macdonald. Funeral from her late residence, 1619 Pacific st., Saturday, September 16, at 2 p. m.

M'DONOUGH.—On September 13, at 16 St. Edward's st., Charles M'Donough, formerly of 110ville and Leander, died at 10 o'clock. Funeral services at St. Edward's Church, at 9:30 on Saturday morning. Interment in Holy Cross Cemetery.

OLIVER.—Charles H., only son of Thomas J. and Josephine Oliver, aged 19 years. Funeral services at his late residence, 231 Ryeon st., on Thursday evening, 8 o'clock.

PEYFE.—At Jersey City, N. J., on Wednesday, September 13, 1899, William Peufe, of New York City. Funeral services will be held at the residence of his niece, Mrs. Lovell Purdy, 83 Summit ave., Friday, at 8 p. m. Interment at convenience of family. Kindly omit flowers.

ROBINSON.—Suddenly, on September 13, 1899, Dr. Charles T. Robinson, husband of Maria N. Robinson (nee Fox), at his late residence, 204 East 136th st., New York City. Funeral services September 14, 1899, at 10:30 a. m. from St. Joseph's Church, West 125th st. Interment in St. Raymond's Cemetery.

WILLIAMS.—On Wednesday evening, September 13, Mary J. Williams, widow of John T. Williams, of 77th year of her age. Funeral services at the home of her son, 401 Clinton ave., Friday, September 15, at 2 o'clock.

When a Prince pops the question. Fully described in Sunday's Journal.

Financial. WHERE THE BEST PROPERTIES ARE LOCATED.

That Joplin is the coming zinc field of the world is conceded by all authorities. Three-quarters of the zinc in the United States is produced from the Missouri-Kansas zinc fields, and the United States produces over 60 per cent of all the zinc in the world.

Mr. George B. Paxton, secretary of the Missouri-Kansas Zinc Miners' Association, is one of the highest zinc authorities in America. Mr. J. C. Stewart, who has been for twenty years prominent in the zinc fields, and is president of the Central Zinc Mining Co. at Webb City, which has produced many million dollars' worth of zinc, is also known far and wide as one of the most thoroughly posted men engaged in the zinc industry.

will put the stock upon an 18 per cent basis, and should result in very much higher prices for these shares.

Furthermore, the company is accumulating surplus at the rate of more than \$80,000 per annum, and has adopted and adhered to the business-like policy of devoting this surplus to the extension of its operations and the addition of new properties. The sinking of new shafts and the erection of new mills (two new one-hundred-ton concentrating mills have just been contracted for), with still further extensions to come in the near future, indicate that its earnings will be largely increased before the end of its first fiscal year, and a corresponding increase in the dividends paid is to be expected.

In brief, the Boston Little Circle Zinc Co. stands to-day one of the best and soundest investments before the American public.

The actual earnings, the dividends paid, and the surplus accumulating by this company make its stock worth, as an actual investment, more than double its present selling price, and soon as the stock is listed the preliminary price for which it is now nearly completed it will unquestionably sell at a figure much above the present price of

BOSTON LITTLE CIRCLE ZINC CO. \$100 PER SHARE.

After the sale of the present limited issue, therefore, the price will be advanced to \$12.50 per share. Those who wish to secure the soundest investment for their money, with the greatest permanency and highest returns, should carefully investigate this opportunity.

Send for prospectus; it is well worth your attention and investigation. Dividends are paid monthly; the September dividend, including the extra one-half per cent, will be paid October 1st to stockholders of record September 25th.

Par value of stock, \$10 per share, full paid and non-assessable. Applications for stock should be addressed to the Fiscal Agents.

JOSHUA BROWN & CO. Bankers, 89 State St., Boston. 45 and 47 Wall St., New York. 421 Chestnut St., Philadelphia.

"IN THE STREET."

The action of the directors of the Chicago, Milwaukee & St. Paul Road in declaring only the regular semi-annual dividend of 2 1/2 per cent, illustrates the conservatism which has recently marked the management of the great American railway systems.

The number of new producing properties which have been recently developed, particularly in the Kansas-Missouri zinc districts, have not yet brought the production up to a point at which it reaches the consumptive demand.

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TRIUMPHANT MICROBES. Science makes astonishing new discoveries of the powers of deadly microbes to survive and multiply in spite of all efforts to destroy them. See next Sunday's Journal.