

GOULD STOCKS ARE ALL IN THE DUMPS.

Suit Against the Manhattan Causes Its Price to Fall Still Lower.

Officers Deny the Charges Made by Mr. Hendricks, but Without Avail.

He Declares That He Will Fight the Case for the Benefit of the Bondholders.

SAYS THE ROAD IS BEING WRECKED.

If Properly Managed, He Claims, the System Could Be Made One of the Most Profitable in the Country.

The charges of mismanagement and illegal action on the part of the officers of the Manhattan Elevated road, which were brought before the Attorney-General in Albany, had a decided effect on the quotations of the stock of that line on Wall Street yesterday. It was one of the few stocks on the market which did not rally from the panic of the day before and show a gain over the closing figures of Friday. In spite of the denials of the officers of the road, the men on Wall Street whose names carry weight believe that the statements made by Mr. Hendricks are true, and the beginning of the legal action only emphasized the feeling of popular distrust which has been manifested toward the companies in which the Goulds are interested for some time.

The story of the filing of the formal complaint with the Attorney-General in Albany was told in the Journal yesterday. In it Mr. Hendricks says that the officers of the road have been paying dividends when none was justified by the business done by the company, and that to secure the money with which to pay these dividends large sums have been borrowed, so that the company now has a floating debt of more than \$1,000,000.

"The Manhattan Elevated Road is being systematically wrecked, as has many another line, for the profit of the men behind it," said Mr. Hendricks yesterday. "I brought this suit to protect my interests as a bondholder of the road. I have no interest in the stock, and do not know what it is quoted at in the Street. Wall Street people will say that this is a stock jobbing move, but such a statement is false. I am willing to leave the matter to the courts and to the Attorney-General, and I am sure that they will decide that I am right."

"I know too well the ways of railroad wreckers not to see what is being done with this property. I have seen too many innocent stockholders in corporations called upon to pay assessments after the property has been ruined to want to sit by and watch it done now. Many a road has been wrecked by precisely the same system as is now in force in the Manhattan. It is like this: Railroad Wreckers Mor-

gan & Company, issue a lot of bonds, which they sell, as they did in the Northern Pacific, for the par value and the accrued interest. From the money thus secured they buy the interest on other bonds, and a dividend on the stock if they can possibly squeeze it in. In a few months the road is in the hands of a receiver. Then Railroad Wrecker Morgan & Co. offer to reorganize it for the benefit of the stockholders if they are given \$1,000,000. They do as they please and assess the stockholders 20 per cent, and every man has to come to the front and cash up.

"I have seen this done and I am merely taking time by the forelock. I believe that if the Manhattan road's officials can be made to stop paying dividends and put the money into needed repairs and improvements that the road can be made the most valuable property listed on the stock market."

**Hendricks Known in Wall Street.** Mortimer Hendricks, who has begun the proceedings, is a well known figure on the Street, although he has not been active as a trader for many years. He has an office No. 31 Exchange place and lives at Long Branch, although he spends much of his time in this city at the Lotus Club, of which he is a member. He was a member of the Consolidated Stock and Petroleum Exchange for some time, and did a large business until he sold his seat some ten years ago.

The officials of the road deny most emphatically the charges brought by Mr. Hendricks, and say that they will be glad to dispute all the allegations when the case comes to a hearing. Russell Sage refused to discuss the matter at all, and most of the owners were equally reticent. "So far we have received no notification of the charges," said Treasurer McWilliams. "The only knowledge we have is through the newspapers. When the charges are formally brought to our attention, we shall meet them and dispute the allegations."

"The charges are frivolous in the extreme," said John T. Ferry, one of the directors of the road. "They were brought to the attention of the board of directors for stock jobbing purposes, I am sure, and we will be able to show that when the matter comes up for a hearing. I have not been given a right to know all the details of the finances of the road, but I do know that we have a big surplus, and that we are in a position to pay dividends. If we want to, the road at the present time is in good condition, and the stock is ridiculously cheap at the price it is now quoted."

**Paid from Surplus Earnings.** "The Manhattan has an actual cash surplus of between \$4,000,000 and \$5,000,000," said one of the attorneys for the company. "That surplus is, of course, from its earnings. If it can't pay dividends out of its surplus earnings, I don't know what it can pay them out of. That point was settled in the courts in the case of Williams against the Western Union. For many years the Manhattan earned eight, ten and eleven per cent, although it only paid five per cent. In spite of the reports of the situation taken by the officers of the company the stock of the Manhattan did not rally from the effects of the war panic, as well as other Gould stocks and they were far behind nearly everything else on the market, which had closed at 87 1/2. The Manhattan closed at 87 1/2. Like all other stocks it opened higher yesterday than it had closed the day before. At the start it was quoted at 88 1/2, and after some struggle, rallied at 88 1/2, only to fall again to 88 1/2, finally closing for the day at 87 1/2. This was exactly 1 per cent under its opening price for the day and 1/2 of 1 per cent less than it had sold for during the panic. There were heavy dealings in it at all times, and it would undoubtedly have gone lower had it not been for the rest of the market, which was strong enough to bolster up the weaker stocks."

While Manhattan was the worst of the Gould stocks, the others were not far behind, and showed the lack of confidence in them on the part of the public. Western Union, which had closed at 81 1/2, Friday night, opened at 82 1/2, promptly tumbled to 81 1/2, and finally climbed to 82 1/2, where it stood when the market closed. Missouri Pacific opened at 18 1/2, an advance of 1/2 over Friday night, and climbed to 19 1/2, where it closed. The English interests, which closed at 14 1/2, climbed steadily from 14 1/2. This was due to the English interests,

and the strong feeling in London saved the stock, as it did most of the others, from a serious decline. Texas Pacific was next to Manhattan in lacking recuperative power, and its quotations were practically the same as they were during the brief period of the panic.

"The trouble with the Gould stocks," said one broker, "is that they lack the strong hand which was behind them for so many years. They have been in the dumps for a long time, and no reports have been received from them which would justify a higher quotation. The Western Union has all it can do to stave off the fight made against it by the Postal company, and the Manhattan is run in such a way that only those persons who are forced to will ride on it. What its earnings have fallen off is shown by the fact that economy is being practiced in many very small ways. One of these is the substitution of turntables for ticket choppers at many of the stations. This looks parsimonious to many people, and is not calculated to make the public regard the stock as a good one in which to invest. It is the same way with the other Gould holdings, and until they show some signs of being in better condition, they will not command good quotations in the market."

**WILL TRY TWO CAPTAINS.** Charges Have Been Preferred Against Killilea and Sheehan for Neglect of Duty.

Charges have been preferred against two police captains at Police Headquarters. Captain Sheehan, of the West Forty-seventh Street Station, will be tried for neglect of duty, and Captain Killilea, of the High Bridge Station, for permitting gambling at a clubhouse when the captain was in command of the West Forty-seventh Street Station, nearly two years ago.

This last case is an old one. The complainant is Lawyer Aaron Kahn, of No. 1745 Madison avenue. He alleges that Captain Killilea, when in command of the West Forty-seventh Street Station, prior to 1885, permitted gambling at the Narrows Club, at Eighth avenue and Fifty-fourth street. Kahn claims he was evicted out of over \$30,000 in a game of poker with prominent politicians, and that Captain Killilea was present at the time, knew he was being defrauded, but made no effort to stop the game.

Chief Conlin is formulating the charges against Captain Sheehan, which are based on the raid made in his precinct a fortnight ago on policy shops by Central Office detectives, when over fifty persons were arrested. The specific charges are neglect of duty and failing to enforce the law. He had been warned time and time again to close up the policy shops in his precinct, but always reported that there were none. Deputy Chief Corbett investigated, and the result was the raid. Both captains will be put on trial in the near future.

**MERRY CHRISTMAS FOR THESE.** Public Works Laborers, Instead of Being Laid Off, Will Work Half Time.

Deputy Commissioner of Public Works Howard Payson Wilds has started a movement in the Public Works Department that will cause his laborers to spend a happy Christmas. Heretofore it has been the practice to lay off the laborers, hydrant gangs and street repair men about the first week of December, and this has caused no end of misery to the men, who found it impossible to obtain employment.

Commissioner Wilds has placed these men on half time this year, and they will thus be able to make enough for living expenses.

GOULD BUYS STOCK IN DIAMOND MATCH.

It Is Believed He Is Going to Make an Attack on His Old Rival in the Courts.

May Use His Holdings as the Basis of a Suit Under Illinois Laws.

Anti-Trust Proceedings Are Now Said to Be a Certainty by New York Men.

NEW PHASE OF A BITTER CONTEST.

Wants Revenge for the Attacks Made on Him After He Had Caused the Failure of Moore Brothers, in Chicago.

Edwin Gould is not content with having caused the failure of Moore Brothers in his fight with the Diamond Match Company. He is now preparing, it is said, to institute proceedings in the courts of Illinois to force a dissolution of the big company on the grounds that it is a trust and is carried on in violation of the Illinois laws. That the suit will be begun at once is believed on Wall Street, where word was received yesterday that Gould had just succeeded in getting some of the stock of the company.

The transfer of stock was only made yesterday, and the identity of the persons in whose names it now stands is enough to make the Diamond Match men feel that something unpleasant is intended for them. The sale was such a small one that it was evident that it was not for investment purposes. Gould only secured ten shares. A like number were bought by Barclay E. V. McCarty, and ten shares were also put in the name of Judge Davis, of Chicago. Judge Davis is credited with being Edwin Gould's representative in Chicago, and Mr. McCarty is one of the attorneys for the Continental Match Company in this city.

The small number of shares transferred would not have attracted attention had they gone to any one else than men who are so prominently connected with the Continental Company. As soon as the sale became known in this city, through a private telegram message to a prominent Wall Street firm, it was at once rumored that the purpose was to fight the rival match company in the courts. They have done this, and they decided to do everything they could to hurt Gould's property. Armour is said to have tickled the railroad holdings and to have materially lessened the earnings of the Missouri Pacific by diverting the cattle trade, which he practically controls, from the Gould roads to those of rival people. Pullman's part, it is said, was done through the wholesale grocers with whom his paucity car company has extensive dealings. It is stated that he notified all of the big grocery firms which enjoy his patronage that they would lose it

if they handled any of the goods of the Continental Match Company. While Edwin Gould won his fight with the Moore, he has felt the retaliatory blows of Armour and Pullman, until he is anxious to stop them, if he can. His notion, it is said, is to be made in this anti-trust proceedings, which are now talked of, and which Wall Street regards as certain. Mr. Gould refused to make any statement yesterday regarding the purpose of his purchase of the stock. Mr. McCarty was almost as reticent.

WAS THE 'CAP.'S' ANGEL.

Questions from the Printer Has Been Arrested.

John A. Stettler, clerk in the Civil Service Bureau at Police Headquarters, whom the Commissioners had good reason to believe was the person who was furnishing applicants for the police force with the printed questions put to them in the examination, was arrested on a bench warrant at his home, No. 349 Amsterdam avenue, yesterday morning by Central Office Detectives Meehan and Hanley. Stettler had been indicted by the Grand Jury Friday afternoon.

**DELICATESSEN AS A BLIND.** Mrs. Morrison Arrested for Buying Silverware from Thieves.

Central Office Detectives Tinker and Doran yesterday arraigned, in the Centre Street Police Court a woman who gave her name as Mrs. Herwa Morrison, whom they charged with receiving a quantity of silverware stolen from the Summer residence of Mr. E. D. Cordes, in Greenwich, Conn. Mrs. Cordes, a nice-looking old lady with snow-white hair, was in court, and identified the silverware as her property, and pointed to her initials and monogram engraved upon it.

Several weeks ago three young men were arrested in this city by Detectives Doran and Tinker for robbing the Cordes residence. They were members of the famous "Midnight" gang. At first they would not admit the robbery, but one finally confessed that they had disposed of the silverware to Mrs. Morrison.

Magistrate Flammer held her in \$500 bail for trial, which she promptly furnished and was released.

**Record of Deaths for the Week.** Dr. Roger S. Tracy, Register of Vital Statistics, reports that for the week ending at noon yesterday there were 625 deaths in the city, of which 102 were in cases of children under five years old. Among the causes were: Measles, 8; scarlet fever, 1; diphtheria, whooping cough, 3; typhoid fever, 3; meningitis, 3; diarrhoea, 8; heart disease, 5; crop, 4; bronchitis, 10; pneumonia, 61; phthisis, 97; Bright's disease, 2; violence, 49; other causes, not given.

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SUNDAY FISH SHOW OPENS JANUARY 10.

Every Sunday After That the Public May Enjoy Its Aquarium.

Park Commissioner Stiles Makes the Announcement with Much Pleasure.

Increase of Visitors Demonstrates the Interest Taken in the Great Exhibition.

IS NOT YET COMPLETE, HOWEVER.

Innocent Diversion on the Sabbath for Those Who Have No Other Day on Which to Visit the City's Museums.

The crowds that have clamored for admission to the Aquarium in the Battery Park will be pleased to learn that Park Commissioner W. A. Stiles, who is specially delegated to the care of the Aquarium, announces that it will be opened to the public Sunday, January 10, and every Sunday thereafter, thus bowing to the Journal's crusade.

"It is the public's aquarium," said Mr. Stiles yesterday, "and they have the right to see it on their day of recreation. I have enjoyed it myself on Sunday more than any other diversion that I could think of. I respect the convictions of those who say that one should not seek for diversion on Sunday, but I am not an strict Sabbatarian. The Aquarium was not closed on Sunday for any such reason.

"It was not complete, it will not be complete January 10, and we waited forty-eight hours at a stretch in a week to go to the work. Then we had not a sufficient number of attendants for sufficient means to engage them. But I realize that since the Aquarium is opened it should be opened on Sunday.

"I was not prepared for all the interest that the exhibition excites. I thought that the edge of popular curiosity would become less sharp in three or four days. It has become sharper it seems. The crowds increase to 15,000 and 20,000 persons a day." The Aquarium is to have the use of the United States Fish Commission's cars for transportation from the Pacific coast, and the Naples Aquarium, for exchange of specimens from the Mediterranean. The white whale, sharks and other varieties of big fish will come in time. There are to be railings around the pools in the middle of the Aquarium, and the public will have access to the galleries by January 10. Then they will not have to crane their necks in vain efforts to get a fair view of the fish in the badly constructed pools.

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MRS. T. LYNCH, DIAMOND EXPERT APPRAISER, IMPORTER AND CUTTER (ESTABLISHED 1844), 1 and 3 Union Square, Corner 14th St., N. Y. FACTORY, 35 AND 37 EAST 14TH STREET, NEW YORK. NEVER in the history of the world was the Diamond market at the present low ebb. We are the leading importers of Diamonds in New York. We import in the rough, save 25 per cent duty. You buy from us and save 25 per cent. Do you want Diamonds as an investment? Well bought, they never depreciate in value. We will allow full price paid us in one year. Goods sent by mail. Satisfaction guaranteed or money refunded. Select your Christmas Gifts now. Open evenings until Christmas. Pay for them when you please. Illustrated Catalogue mailed free. Our Diamond Department, always the largest in the city, larger than ever. Novelties from all over the world. Watches in every conceivable shape, in Rings, Bracelets, Lorgnettes, Purses, Pocketbooks, &c. We warrant our Watches and keep them in order free five years. They never need repairing in that time because they are in perfect order when sold. Half Dozen Rogers' Silver Tea Spoons presented with every Wedding Ring sold as a Christmas Present.

14-Karat Gold Brooch \$4.50	14-KT. GOLD DIA. MOND CENTRE \$5	No. 1-Scarf Pin, Sapphire, Opal or Turquoise, surrounded by Diamonds, \$9.00.	14 Kt. Gold and Gem. MOND... \$5.00	No. 2--Same in Ring, \$10.00.	No. 3--Emerald and Diamond, \$20.00.	No. 4--Five large Diamonds, \$25.00.	No. 5--Diamond Cluster Screw Earrings, \$30.00.	Ruby Centre and Pure Diamonds, \$15.00 UP.	6 Onals or Turquoise \$3	14-Kt. Gold WAL-TEAM OF GENEVA, \$10.00.	14-Kt. gold LOCKET diamond centre \$5	Silver Enamelled, \$7.50	14-Kt. Gold, \$12.00	2-Kt. White Diamond Solitaire Ring, \$75.00.	Warranted perfect time keepers, 14-Karat Gold Flexible Bracelet Watch, \$7.50; silver, \$9.00	First Water GEMS, worth \$300... \$175	\$5.00.
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DIAMOND LIZARD, \$20.00. MARQUISE, white and bright Diamonds, \$15.00. 14-KT. GOLD AND WHITE DIA. MOND, \$10.00. French Carriage Clock, \$7.00. Sterling Silver MATCH BOX, \$1.50. MARQUISE, Pure white diamonds, \$50. Ruby Centre, \$35. 3 Diamond and Turquoise centres, \$10. Fine Diamonds, worth \$50.00, \$35.00. 14-Kt. Gold Pencil, \$2.00 UP. Perfect Gem \$100. 40 bright, SNAPPY Diamonds, \$45. 14-Kt. gold OPAL CENTRE, \$2.50. 3-Carat Steel White GEMS, \$125. Turquoise and Diamond Screw EAR-RINGS, worth \$50.00, \$15. WOULD YOU SAVE \$25 ON EVERY \$100 YOU INVEST IN DIAMONDS? WOULD YOU GIVE A \$50 PRESENT IF YOU COULD BUY IT FOR \$35? Then Come to Us. Seeing Is Believing. \$40.00 to \$100.00. Suppliers, white, 8-17 Diamonds, worth \$10, \$50.