STOCK HAS A STRONG TONE

Reaction Ceases and the Market Again Shows Signs of Activity.

Big Capitalists Believed to Be Laying in a Speculative Line.

THE DAY'S TRADING WAS LIGHT.

Sugar, Tobacco Common, Consolidated Gas and Manhattan Show Marked Improvement, Though the Cause Is Not Clear.

Wall Street, Saturday, April 18.

The reaction in prices ceased to-day and the stock market again assumed a strong tone. The realizing during the past few days has been met by new buying, which indicates either transactions for investors or a reviving interest on the part of the public. If the market had been wholly professional a substantial reaction would have resulted from the taking of profits for long account. As there are no surface signs of any public interest in the market it is believed that the big capitalists of the country are laying in a speculative line of securities.

Trading was light to-day and the average advances only fractional. A few specialities, however, scored material gains, notably Sugar, 2; Tobacco common, 2⅝; Consolidated Gas 3½, and Manhattan, 1¼ per cent. In the case of Sugar and Tobacco the insiders marked up prices, and covering of short contracts at the higher level maintained the advance. Assurances that the $1 Gas bill in the Legislature would not become a law stimulated purchases of Consolidated Gas. There was no news to account for the rise in Manhattan, but it was felt that a decision on the tax assessment of a lower court was not sufficient to warrant the 3 point drop yesterday.

The bank statement was interpreted as favorable on account of the increase in loans, although the holdings of lawful money did not show that New York had gained much currency from the interior during the week. The bulk of the loans to merchants were made during the last few days of the week, and as the statement is made up on rising averages it will be more favorable in tenor next week.

Following are the sales of stocks and range of prices:

Sales.	Stocks.	Open.	High.	Low.	Clos.
21775	Am Sug Ref	123¼	125½	123⅛	125½
150	Am Sug Ref pf	102⅝	102⅝	102⅝	102⅝
1	Amer Cable	95	95	95	95
9196	Amer Tobacco	69	72	69	71
150	Amer Express	114	114	114	114
1505	Am Cot Oil	13½	14	13½	14
3900	Am Cot Oil pf	55½	57	55½	56¾
330	Atch, Top & S F	16¼	16¼	16¼	16¼
1951	A, T & S F pf	24⅝	25⅛	24⅝	25⅛
200	Atl & Pacific	½	½	½	½
100	Buff, Roch & P	17	17	17	17
200	Balt & Ohio	18	18	18	18
100	Can Pacific	58¾	58¾	58¾	58¾
366	Ches & Ohio	16⅜	16½	16⅜	16½
1320	Chicago Gas	68⅝	69	68⅝	68⅞
223	C, C, C & St. L	34⅝	34⅝	34½	34½
200	Chic & N West	104	104¼	104	104¼
772	Chic, Bur & Q	78⅞	79¼	78⅞	79¼
3685	C, M & St P	76½	77	76½	76⅞
657	C, R I & Pac	71	71½	71	71½
800	Col Fuel	30	31	30	31
850	Consol Gas Co	127⅞	130½	127⅞	130½
5	Del & Hudson	128	128	128	128
100	Den & R G pf	48	48	48	48
305	Dist & Cat F Co	18⅛	18⅝	18⅛	18⅝
100	Erie R R 1st pf	41	41	41	41
100	Erie R R 2d pf	23½	23½	23½	23½
100	Evans & T H pf	45	45	45	45
1310	General Electric	37¼	37¼	37¼	37⅜
15	Iowa Central pf	37⅝	37⅝	37⅝	37⅝
200	Lake Shore	145⅞	145⅞	145⅞	145⅞
100	Laclede Gas	27½	27½	27½	27½
2125	Louis & Nash	51	51⅝	51	51⅝
2550	Manhattan con	109	110	108½	109⅝
200	Met Traction	105⅝	105½	105½	105½
5	M & St L 1st pf	80	80	80	80
100	M & St L 2d pf	52	52	52	52
2842	Missouri Pacific	25⅞	26½	25⅞	26¼
1200	Mo, K & Tex pf	27½	27⅞	27½	27⅞
65	N Y Central	96½	97	96½	97
1155	Nat Lead	27¼	27⅝	27¼	27½
100	Nat Lead pf	90½	90½	90½	90½
1630	North American	5½	6	5½	5⅞
200	N Y, O & StL 2dpf	33⅝	34⅝	33⅝	34⅝
50	N Y, S & W	8½	8½	8½	8½
400	N Y, S & W pf	23½	23½	22⅞	22⅞
8203	North Pacific	1⅜	1½	1⅜	1½
880	North Pacific pf	10⅝	10⅝	10⅝	10⅝
300	Ont & West	15	15¼	15	15¼
310	Pacific Mail	27⅝	27⅝	27⅝	27⅝
900	Phil & Reading	11⅞	12⅜	11⅞	12⅜
100	St L So'w'n pf	11¼	11¼	11¼	11¼
200	St P & Omaha	39⅞	39⅞	39⅞	39⅞
460	Southern Pacific	19½	19⅝	19½	19⅝
150	Southern R R	9⅝	9⅝	9⅝	9⅝
838	Southern R R pf	30½	30⅞	30½	30⅞
2105	Tenn Coal & Iron	30¼	30⅝	29⅝	30⅝
1125	Union Pacific	8½	8⅝	8½	8⅝
20	U S Express	40	40	40	40
100	U S Rubber	26⅝	26⅝	26⅝	26⅝
5	U S Rubber pf	86½	86½	86½	86½
60	U S Cordage	5	5	5	5
275	U S Leather	9	9	9	9
410	U S Leather pf	61	61½	61	61½
200	W, St L & P	6⅞	7	6⅞	7
300	W, St L & P pf	18⅝	18⅝	18⅝	18⅝
387	West Union Tel	84½	84½	84½	84½
400	Wheel & L E	9⅝	9⅝	9⅝	9⅝

Total sales, 75,206 shares.

Following are the sales of bonds, expressed in $1,000s, and range of prices:

45	Atchison gen. 4s	79½@ 79¾
59	Atchison adj. 4s	45½@ 45¾
21	Atchison 2ds, a. t. r	25¾@ 26¼
11	Ann Arbor 4s	69⅝@ 70
5	Alabama Central 1st	108½@—
3	Broadway & 7th Ave. con. 5s	114⅝@—
1	Baltimore & Ohio 5s, 1988	96 @—
8	Bur., C. R. & N. c. t. 5s	102½@102¼
18	Ches. & Ohio con. 5s	109½@—
43	Ches. & Ohio gen. 4½s	74½@ 74¾
2	C., B. & Q. con. 5s	101 @—
9	C., B. & Q. 7s	118½@118¾
30	Chi. & East Ill. 1st, t. r	48 @ 48½
8	Chi. & Erie 1st	110 @—
5	Denver & Rio Grande con	88½@—
8	Det., M. & M. 1q	19½@—
7	Det. Gas 5s	76⅝@ 76¾
1	East Tenn. 5s	108½@—
6	Edison E. I. con. 5s	103 @103¼
2	Ft. Wayne 1st	170 @—
10	G., H. & S. A., M. P. 5s	92½@—
1	In., D. & W. 1st	108¼@—
1	Jefferson R. R. 1st	102 @—
15	Kansas & Texas 2s	59 @ 59½
1	Kentucky Central 1st	90 @—
26	Laclede Gas 1st	94½@—
5	Louis. & Nash. con	104⅝@—
3	Long Island Ferry 4½s	90 @—
1	L., N. A. & Ch. 1st	113 @—
2	L., N. A. & Ch. gen	75⅝@—
10	Mex. Int. 1st 4s	75½@—
3	Morris & Essex con	141 @—
6	Mobile & Ohio gen	66 @ 66¼
8	Mo. Pac. con	92½@—
24	Nor. Pac. 1st c. t.	115 @—
10	Nor. Pac. 1st r.	114⅞@115⅛
67	Nor. Pac. 2d c.	111½@112
20	Nor. Pac. 2d c., t. r.	111½@112
4	Nor. Pac. 3d c.	73 @—
57	Nor. Pac. con. 5s	49⅝@ 50
1	Nor. Pac. con. 5s, t. r.	50 @—
56	Nor. Pac. c. t. n.	99½@ 99½
40	Nor. Pac. & Mon. 1st, t. r.	37½@ 37⅝
2	Norfolk & Western 100-yr. 5s	64 @—
10	N. J. Central gen. 5s, r.	110⅝@—
15	Ohio Southern 1st	93 @—
8	Oregon Short Line 6s, t. r.	113⅝@—
56	Oregon S. L., un. con., t. r.	68 @ 68¼
2	R., W. & O. ex. 5s	116½@—
1	Rock Island ex. 5s	103½@—
18	Reading gen. 4s, t. r. un	91⅝@—
85	Reading gen. 4s, t. r.	79⅝@ 79¾
10	Rio Grande Western 1st	75½@ 75¾
10	St. P. & Minn. con	126½@—
2	St. L. & S. F. 2d, class A	116½@—
1	St. L. & S. F. 2d, class B	116½@—
12	St. P. 1st, I. & M.	126 @126¼
5	St. P. 1st, C. & P.	117 @—
1	St. P. 1st, C. & P., W. div	114 @—
24	Southern Railway 5s	92⅝@ 93
5	San. & Roan. 1st	98 @—
10	Texas Pac. 2d inc.	23½@ 23¾
1	Terre Haute 1st	105½@—
16	Union Pacific, '91	105¾@—
25	Union Pacific, '97	106 @—
5	Utah Southern gen., t. r.	67½@—
5	Union Elevated 1st	97 @—
2	Wabash 1st	107⅝@—
8	West Shore 4s	106⅝@106¾
2	West Shore 4s, reg	106 @—
3	Wisconsin Central 1st, t. r.	43½@—
10	Wilkes & B. 1st	85½@—

Total sales of railway bonds (par value), $597,000.

Government bonds steady, at unchanged quotations. Railway bonds strong. The features were Chesapeake & Ohio consol 5s, Kansas & Texas 2ds, Oregon Short Line union consols t. r., Rio Grande Western 1sts, Atchison, Northern Pacific and Union Pacific issues. The more important net advances were in Chesapeake & Ohio consol 5s, ¼ per cent; Northern Pacific 2ds c. ½ 2ds c. t. r. ⅝ and consol 5s ¼; Oregon Short Line union consol t. r., ¼; Rio Grande Western 1sts, ⅝; Union Pacific 96s, ½, and 97s, 1 per cent. The noteworthy declines were in Atchison general 4s, ¼ per cent, and adj. 4s, ⅝; Kansas and Texas 2ds, ½ per cent.

Commercial price of bar silver in New York, 67⅝c. Bar silver in London closed at 31d.

Domestic exchange on New York: Boston, 5@20 cents discount; Charleston, buying par, selling ⅛ premium; Savannah, buying 1-16 off, selling par; New Orleans, bank 150 premium, commercial 25 discount; San Francisco, sight 5 cents premium; telegraph, 10 cents premium; St. Louis, 50 cents premium, offered at 75 cents premium; Chicago, 65 cents premium.

Money on call, 2½@3 per cent, closing at 2½ per cent. Time money is inactive at 4 per cent for 60 days and four months, and 4½ for six and seven months. Commercial paper is easier on a better demand from the banks. Choice names bring 5* per cent, with exceptional transactions at 5 per cent, while less well-known names commanda 6 per cent and upward.

The imports of general merchandise, including dry goods, at the port of New York last week were $9,913,835, against $9,215,755 the previous week and $10,051,057 for the corresponding week of last year. The imports of specie for the week were $92,954, of which $37,244 was gold, making the total specie imported since January 1, $18,706,870. Exports of specie were: Gold, $1,072,000, and silver, $880,690, a total of $1,952,690, against $2,665,668 the previous week. The exports of specie since January 1 have been: Gold, $16,028,568, and silver, $16,222,138, a total of $32,250,703.

The Columbus Street Railway has declared a dividend of 1 per cent, payable May 1.

The Grand Trunk Railroad reports gross earnings for February of $1,178,483, an increase of $78,975 as compared with the same month of last year, and net $152,907, an increase of $4,896. For the two months ending February 29 the gross earnings were $2,056,284, a decrease of $302,343 as compared with the corresponding period of last year, and net $804,715, an increase of $33,850.

The Louisville, St. Louis & Texas Railroad reports gross earnings for February of $33,054, an increase of $4,019 as compared with the same month of last year, and net $4,852, a decrease of $399. For the two months ending February 29 the gross earnings were $68,424, an increase of $9,262 as compared with the corresponding period of last year, and net $11,207, an increase of $1,415.

The Lake Erie & Western Railroad reports gross earnings for February of $261,811, an increase of $299 as compared with the same month of last year, and net $109,706, a decrease of $8,718. For the two months ending February 29 the gross earning were $563,928, an increase of $33,127 as compared with the corresponding period of last year, and net $249,338, an increase of $14,076.

The Indiana, Illinois & Iowa Railroad reports gross earnings for February of $77,617, an increase of $10,434 as compared with the same month of last year, and net $24,620, an increase of $4,197. For the eight months ending February 29 the gross earnings were $540,801, an increase of $44,501 as compared with the corresponding period of last year, and net $174,094, an increase of $63,490.

The Georgia & Alabama Railroad reports gross earnings for February of $50,296, an increase of $16,789 as compared with the same month of last year, and net $17,909, an increase of $14,221. For the eight months ending February 29 the gross earnings were $385,758, an increase of $51,852 as compared with the corresponding period of last year, and net $117,346, an increase of $56,915.

The St. Louis, Alton & Terre Haute Railroad reports gross earnings for January of $108,351, a decrease of $260 as compared with the same month of last year, and net $42,285, a decrease of $170. For the six months ending January 31 the gross earnings were $801,313, a decrease of $30,169 as compared with the corresponding period of last year, and net $365,639, a decrease of $33,400.

The San Antonio & Aransas Pass Railroad reports gross earnings for February of $127,520, a decrease of $1,060 as compared with the same month of last year, and net $28,842, a decrease of $170. For the two months ending February 29 the gross earnings were $271,301, a decrease of $51,788 as compared with the corresponding period of last year, and net $67,384, a decrease of $29,860.

The Kansas City, Fort Scott & Memphis Railroad reports gross earnings for February of $360,464, an increase of $42,405 as compared with the same month of last year, and net $104,520, an increase of $9,908. For the eight months ending February 29 the gross earnings were $3,170,630, an increase of $61,802 as compared with the corresponding period of last year, and net $979,991, an increase of $22,060.

The Georgia Railroad reports gross earnings for March of $123,940, an increase of $2,821 as compared with the same month of last year, and net $27,854, an increase of $7,713. For the nine months ending March 31 the gross earnings were $1,212,782, an increase of $159,726 as compared with the corresponding period of last year, and net $414,522, an increase of $87,967.

The Alabama Midland Railroad reports gross earnings for February of $54,808, an increase of $17,729 as compared with the same month of last year, and net, $10,848, an increase of $16,219. For the eight months ending February 29, the gross earnings were $439,078, an increase of $57,287 as compared with the corresponding period of last year, and net $83,297, an increase of $52,509.

The Peoria & Eastern Railroad reports gross earnings for February of $129,490, an increase of $11,769 as compared with the same month of last year, and net $36,886, a decrease of $1,045. For the eight months nding February 29, the gross earnings were $1,326,446, an increase of $193,031 as compared with the corresponding period of last year, and net $339,789, an increase of $46,634.

The San Francisco & North Pacific Railroad reports gross earnings for March of $49,724, a decrease of $7,780 as compared with the same month of last year, and net $4,414, a decrease of $7,577. For the nine months ending March 31 the gross earnings were $595,730, a decrease of $11,697 as compared with the corresponding period of last year, and net $169,940, a decrease of $38,880.

The Minneapolis, St. Paul & Sault Ste. Marie Railroad reports gross earnings for February of $243,637, an increase of $52,562 as compared with the same month of last year, and net $72,273, an increase of $21,061. For the two months ending February 29 the gross earnings were $483,718, an increase of $130,587 as compared with the corresponding period of last year, and net $130,509, an increase of $69,620.

The Oregon Improvement Company reports gross earnings for February of $226,960, a decrease of $8,715 as compared with the same month of last year, and net $4,257, a decrease of $6,466. For the three months ending February 29 the gross earnings were $711,492, a decrease of $63,950 as compared with the corresponding period of last year, and net $11,261, a decrease of $42,297.

The Pittsburg & Western Railroad reports gross earnings for February of $164,952, an increase of $2,353, as compared with the same month of last year, and net $30,154, a decrease of $16,238. For the eight months ending February 29 the gross earnings were $2,095,887, an increase of $187,485, as compared with the corresponding period of last year, and net $610,473, an increase of $22,096.

The Chesapeake, Ohio & Southwestern Railroad reports gross earnings for January of $203,295, an increase of $26,365, as compared with the same month of last year, and net $73,368, an increase of $19,749. For the six months ending January 31 the gross earnings were $1,541,444, an increase fo $147,209, as compared with the corresponding period of last year, and net $563,739, an increase of $45,050.

The Wisconsin Central Railroad reports gross earnings for January of $281,787, an increase of $33,560, as compared with the same month of last year, and net $177,998, an increase of $36,329.

The Toledo, Peoria & Western Railroad reports gross earnings for March of $82,207, an increase of $4,354 as compared with the same month of last year, and net $20,693, an increase of $2,849.

For the nine months ending March 31 the gross earnings were $784,306, an increase of $61,343 as compared with the corresponding period of last year, and net $207,998, an increase of $33,309.

The Fort Worth & Rio Grande Railroad reports gross earnings for February of $30,518, an increase of $647 as compared with the same month of last year, and net $8,458, an increase of $853.

For the two months ending February 29 the gross earnings were $71,524, an increase of $4,126 as compared with the corresponding period of last year, and net $26,917, an increase of $8,577.

Railway gross earnings for the second week of April, compared with those of the same week last year:

Atlantic & Danville	$12,184	Dec.	$1,438
Ann Arbor	20,093	Inc.	3,970
Chesapeake & Ohio	189,602	Inc.	17,942
Canadian Pacific	363,000	Inc.	77,000
Chicago & Eastern Ill	73,800	Inc.	7,300
Cleve., Lorain & Wheel	24,875	Inc.	4,172
Louis., Evans. & St. L	20,452	Inc.	3,592
Mexican Central	172,179	Inc.	14,911
Missouri Pacific	363,000	Dec.	22,000
Central Branch	12,000	Inc.	2,000
N. Y., Ontario & West	60,780	Inc.	1,871
Peoria, Decatur & Evans	56,021	Inc.	5,987
St. Louis Southwestern	72,600	Dec.	20,100
Toledo, St. L. & K. City	35,946	Inc.	5,885

The Financial Chronicle computes the gross earnings for February of 136 railroads at $48,867,309, an increase of $4,049,436 as compared with the same month of last year, and net $13,253,605, an increase of of $2,019,633. For the two months ending February 29 the gross earnings (135 railroads) were $101,324,781, an increase of $8,736,285 as compared with the corresponding period of last year, and net $28,128,758, an increase of $4,158,944.

The weekly statement of averages of the Clearing House banks shows:

	April 11.	April 18.	Changes.
Loans	$465,612,400	$466,219,900	Inc. $607,400
Deposits	483,151,400	484,057,000	Inc. 905,600
Circ'la'n	14,341,300	14,351,900	Inc. 10,600
Leg'l tdr	79,884,100	80,524,400	Inc. 640,100
Specie	58,835,000	58,629,400	Dec. 205,600
Rese's	$138,719,100	$139,153,600	Inc. $434,500
Reserve required	120,787,850	121,014,250	Inc. 226,400
S'rpl's	$17,931,250	$18,139,350	Inc. $208,100

The surplus a year ago was $19,664,975, and two years ago, $82,008,025.

The latest London quotations are as follows:

Atchison	16½	Norfolk & West pf.	5¾
Canadian Pacific	60½	Northern Pac. pf.	10¾
Ches. & Ohio	16½	Ontario & Western	15¼
Erie	15⅝	Pennsylvania	55½
Erie 1st pf.	41½	Reading	9
Illinois Central	97¼	Southern Ry.	9⅝
Kansas & Texas	12¾	Southern Ry. pf.	31½
Lake Shore	151	St. Paul	78⅝
Louis. & Nashville	82¼	Wabash pf.	19
N. Y. Central	99½		

Money in London, ¼@1¼ per cent. Rate of discount in open market for short and three months' bills, 9-16 per cent. Paris advices quote 3 per cent rentes at 101 francs 70 centimes. Exchange on London, 25 francs 16½ centimes. The statement of the Imperial Bank of Germany shows an increase of specie of 21,936,000 marks.

FEW SALES OF MINING SHARES.

Only 3,200 Were Disposed of Yesterday at the Exchange.

The total sales on the New York Mining Exchange yesterday amounted to 3,200 shares, divided among three stocks. The market is at a standstill. Prices at Denver are higher, and a strong bull movement is in control. Several of the New York mining stocks have been listed on the Philadelphia Stock and Petroleum Exchange. Broker W. L. Boyd has just returned from Philadelphia, where he has spent several days in the interest of the Gold Cliff Company, of Arizona. He reports a strong, active market in the Quaker City for all classes of mining securities. Quotations and sales follow:

Sales.	Stocks.	High.	Low.	Bid.	Asked.
....	Anna May	....	..	..	.28
400	Bedford	.3.00	..	2.87½	3.00
....	Blue Jay	..	..	.02⅝	.03½
300	Gold Hill	.27	..	.26⅞	.27
....	Gold Coin	..	..	.72	.75
....	Mic Mac	..	..	.01⅝	.05
2500	Mont Gold Bar	.60⅝	.60⅝	.60⅝	.70
....	Summit	..	..	..	.12

Sales on the Consolidated Exchange.

100 Victor	.7.75	500 Comstock	.06
100 Victor	.7.87½	1200 C'd & C. C'k	.05
500 Pharmacist	.11	300 Cal. & Va.	.1.65
200 Bulwer	.33	100 Hale & N'c's	1.30
200 Mt. Rosa	.11	100 B. & O.	.50

RUBBER FACTORIES CLOSE.

Officers of the United States Company Say There Is No Demand for Goods.

Most of the factories of the United States Rubber Company are closed. The Woonsocket mills are working on part time, and the National mills, at Bristol, will resume operations Monday, after a long shut-down. Jobbers are signing the contracts sent out April 1, but no detailed orders are being placed.

When spoken to yesterday about the unfavorable condition of the trade, Charles R. Flint, of the Rubber Trust, said:

"There is little or no market for rubber goods at the present time. Instead of continuing the work in our factories and piling up manufactured goods entailing interest charges to carry, we have shut down. Of course, it is hard on the workmen, but to continue to manufacture under the circumstances would be worse than folly."

PRIEST WINS A SCHOLARSHIP.

Father Francis W. Howard to Begin a Course of Study at Columbia College.

The Rev. Francis W. Howard, a Catholic priest, who, until a few months ago, was in charge of a parish at Jackson, Ohio, has won a scholarship at Columbia College, and in a few days will begin his studies. To-morrow he will deliver the sermon at the church of St. Paul the Apostle, Fifty-ninth street and Columbus avenue.

Father Howard is the first priest to enter a secular college while in holy orders. He has always been a close student of political economy, and has written many articles on the subject. He finally decided that he would like to take a course under Professor Geddings, who occupies the newly established chair of political economy and sociology at Columbia. Through the efforts of Bishop Keane, of the Washington University, and other influential Catholics, Father Howard submitted a thesis on "Strikes." It won a scholarship, the money equivalent to which is $500 a year.

As soon as Father Howard completes his course at Columbia he will go to a German university and then may get a chair in Washington University.

POLICEMAN MORAN'S ESTATE.

The Dead Man's Sister and Other Relatives in Litigation.

Ellen Garnhart is suing in the Supreme Court for the possession of the estate of her late brother, Thomas Moran, who left $75,000 when he died May 24, 1893, three years after he had been retired from the police force on half pay for twenty years' service.

Edward Moran, or O'Brien, an alleged half brother of the deceased, and several other relatives are opposing her claim, and the matter promises to be fruitful of much litigation.

WHEAT DROPS IN PRICE.

The Short Crop Reports Fail to Give the Bulls Their Expected Advance.

New York Market a Little Better Than That of Chicago, but Not Very Strong.

BUYING ORDERS FROM EUROPE.

Snow Prevents Seeding in the Dakotas. Cotton Abnormally Dull—A Boost in Coffee—Personal Gossip of the Various Exchanges.

On 'Change, Saturday, April 18.

In the trading in products, to-day, there was a downward variation of ½@¾ for the early options of wheat, extending to ⅞ at the close for the December options. The cash option of corn was ¼ lower, and the options varied ⅛. Oats were practically unchanged, and provisions were on a lower basis. The total sales were 965,000 bushels wheat, 110,000 bushels corn, 40,000 bushels oats, and 5,000 barrels flour.

The Chicago market was ⅞ and ¾ lower at the close, and the later prices were within a fraction of the lowest point for the day. New York was much firmer than Chicago, because of the buying for the account of English houses. This is considered a most hopeful sign, and the foreigners have remained indifferent to our markets since the rise began, two weeks ago.

The Liverpool markets closed dull, but steady, at ¼ penny advance. London wheat cargoes in all positions were firmer, and Berlin, Paris and Antwerp higher. The Argentine shipments to Europe during the past week were, 872,000 bushels, and the English farmers' deliveries of wheat for the week were 27,600 quarters, at an average price of 24 shillings and 11 pence, against 25,400 quarters at 24 shillings and 6 pence for the previous week.

May wheat in Chicago opened at 66⅝, and sold at 66½, which was top price, and then down to 65⅝, closing at 65⅞. The early influences were the conflicting reports regarding the seeding in the Northwest and of insects in the wheat fields of the Southwest. Dispatches from Minneapolis reported that not one-fourth of the wheat had been seeded in South Dakota, as yet, and, on account of snow, no seeding had been done in North Dakota, and none can be done for a week yet, even with good weather.

C. A. King, of Toledo, in his nineteenth annual report, says that reports received from 4,700 correspondents, covering the six great Winter wheat States, say "the crop will be less than an average; the drought last Fall being the chief cause; and that the supplies of wheat in farmers' hands are very small."

This report, though bullish, did not have the effect upon prices that was anticipated. The fact is, the majority of traders are saturated with bear ideas, and, if by accident they get out of line for a time, on the long side they get back into the rut again, and their long stuff goes overboard with a good lot of short property with it.

Bradstreet's says the world's stocks of wheat decreased for the first three months of this year more than 17,000,000 bushels, and that now the available wheat supplies of the world are 31,000,000 bushels less than last year.

New York stocks are estimated to show a decrease of 325,000 bushels, and the weekly visible a decrease of 1,000,000 bushels, on Monday.

There was a lack of feature to the corn market, but prices were fairly steady. The firmness shown in oats was due to export inquiry. Provisions were lower in the later trading.

The following shows the range of prices for the day:

NEW YORK.

	Opening.	High-est.	Low-est.	Closing.
WHEAT.				
May	73½	73½	73	73⅛
July	73⅞	73⅞	72⅝	72¾
September	73½	73½	72⅝	72⅞
CORN.				
May	36⅝	36⅝	36½	36½
July	37⅝	37⅝	37⅝	37⅝
August	38	38	38	38
September	38⅝	38⅝	38½	38½
OATS.				
May	25	25	25	25
July	23	23	23	23
LARD.				
May	—	—	—	5.22

CHICAGO.

WHEAT.				
May	66¼	66½	66⅝	65⅞
June	66⅝	67	66⅞	66⅝
July	67¼	67½	66⅞	67
September	68	68	67⅝	67½
CORN.				
May	30⅝	30½	30	30½
June	30⅝	30⅝	30⅝	—
July	31½	31½	31⅛	31⅛
September	32⅝	32⅝	32¼	32⅜
OATS.				
May	20	20	19⅝	19⅝
June	20	20	19⅝	19¾
July	20¼	20⅜	20⅛	20⅛
September	20⅜	20⅜	20⅜	20⅜
LARD.				
May	4.97½	4.97½	4.92½	4.92½
July	5.10	5.10	5.07½	5.07½
September	5.22½	5.22½	5.20	5.20
RIBS.				
May	4.42½	4.42½	4.35	4.35
July	4.57½	4.57½	4.50	4.50
September	4.65	4.65	4.65	4.65
PORK.				
May	8.72½	8.72½	8.60	8.60
July	8.92½	8.92½	8.80	8.80
September	9.02½	9.02½	9.02½	—

The Chicago market closed at 65⅞ for the May option wheat. On the curb puts sold at 65¼ and 65⅝; calls were 66⅝, 66⅝, 66½ and 66⅝.

Exports of wheat from the United States this week were 2,017,579 bushels, against 1,764,805 last week, and 3,165,296 last year. Exports since July 1, 1895, have been 102,466,857 bushels, against 127,405,615 last year. Exports of corn this week amounted to 1,074,542 bushels, against 1,391,846 last week and 778,527 last year. Exports since July 1 have been 76,598,762 bushels, against 17,804,157 for the corresponding period last year.

A private dispatch from Minneapolis says that during the seven and one-half months that have elapsed since the beginning of the Spring wheat crop, the Minneapolis mills have ground 7,807,000 barrels of flour, an increase of about 2,350,000 over the three preceding highest years. The outlook now is that there will be, during the crop year, 13,000,000 bushels, or 3,500,000 barrels more than for 1894 and 1895.

Receipts at Winter wheat points were 38,547 bushels, against 33,390 bushels for the corresponding date last year.

The Cotton Market.

The cotton market was abnormally dull and was featureless otherwise. There is no question that the strong statistical situation is losing its strength as a bull factor on account of the depressed trade conditions, and until these change there is small prospect for any maintenance of higher prices. There is a limited short interest in the market, and should the parties who have been bulling prices for the past week withdraw their support, prices would decline.

The following shows the range of prices for the day:

	Open.	High.	Low.	Closing.
April	....	....	....	7.69@7.70
May	7.70	7.72	7.68	7.69@7.70
June	7.74	7.74	7.72	7.73@7.74
July	7.74	7.75	7.71	7.72@7.73
August	7.73	7.74	7.70	7.71@7.72
September	7.33	7.34	7.33	7.33@7.34
October	7.25	7.25	7.22	7.23@7.24
November	7.14	7.13	7.12	7.13@7.14
December	7.15	7.15	7.12	7.13@7.14
January	7.19	7.19	7.17	7.18&7.19

The Coffee Market.

The coffee market at the opening this morning was 5 to 15 points advance, with the Europeans as buyers. The buying was, nearly all of it, confined to the far months. This is accounted for by a cable this morning, which says it is raining in the interior of Santos, and the European bulls take this opportunity to bull the far months in this market. Lehman, Henz & Co. and S. Gruner & Co. were buyers during the day, and William Russell, G. Wyld & Co. and William Scott's Sons were sellers.

The net changes for the week are 20 to 35 cents advance for some of the months, and a drop in the cash options. The total sales to-day were 19,250 bags, and the market at the close was steady for the near months, and firm for the far months.

The following shows the range of prices:

	—Opening—		—Closing—	
	Bid.	Asked.	Bid.	Asked.
January	10.60	10.70	10.75	10.50
February	10.60	10.70	10.70	10.80
March	10.60	10.65	10.70	10.75
April	——	12.00	12.70	12.90
May	12.80	12.90	12.80	12.85
June	12.55	12.60	12.55	12.65
July	12.35	12.40	12.35	12.40
August	11.80	11.90	11.90	12.00
September	11.40	11.45	11.40	11.45
October	11.05	11.10	11.05	11.10
November	10.90	11.00	10.90	11.00
December	10.70	10.75	10.80	10.00

Gossip of the Exchanges.

Champlin was reported a good buyer of July wheat.

King says Ohio has the worst showing, and the outlook is for about one-half a crop of wheat. Almost as much acreage was ploughed up as in the five other Winter wheat States combined.

Frank Engs, the confidential man of G. K. Clark, who is in Paris, says the French crop is so favorable and there is so much wheat left over from the last two crops that it is probable large shipments will be made to England.

LAST WEEK OF GRAND OPERA.

Benefit to Abbey & Grau Will Be Given Friday Night.

The second week of the supplementary season of grand opera opens to-morrow night with "Carmen," in which Melba, Jean and Edouarde de Reszke will make their finalappearance in Michaela, Don Jose and Escamillo respectively. Calve will sing the title role. Tuesday night Mme. Nordica will sing in "Aida," and Wednesday night, Melba, Maurel and the De Reszkes will be heard in "Faust." Thursday night "Falstaff" will be revived, Maurel singing his original character of the stout knight.

Friday night the artists will tender a benefit to Messrs. Abbey and Grau. The bill on that occasion will be announced later. At the Saturday matinee a farewell performance of "Carmen" will be given, and at the last popular performance, Saturday night, "Lohengrin" will be sung with Nordica and Cremonini in the cast.

At the popular concert to-night the soloists will be Saville, Scalchi, Beeth, Plancon, Cremonini and Maurel, with T. Adamowski as the violinist.

TYPO-TELE CLUB ILLEGAL.

Magistrate Mott Holds Daniel Gillen for Keeping a Gambling House.

The twenty members of the Typo-Tele Club, an organization of compositors and telegraphers, who were arrested in a raid on their club Friday night, were arraigned