FINANCIAL AND COMMERCIAL.

Stocks Advance Sharply on Reports About the Silver Bill.

TRADERS EXPECT A COMPROMISE.

They Argue, Too, That Free Coinage Would Produce a Tremendous Boom.

WALL STREET, TUESDAY, Jan. 13—6 P. M.

The struggle at Washington for free coinage of silver is at the moment the dominant factor in the speculative problem.

There is not the ghost of a show in the House for the bill permitting railroads to pool, even if it should pass the Senate, and nobody in the street, therefore, cares two pins about that measure.

The reaction in stocks begun yesterday afternoon was renewed at the opening this morning, but was soon followed by a moderate rally, after which the market became irregular and quiet.

It was roused from its torpor about noon when a report from Washington was circulated to the effect that a compromise had been arranged between the friends and opponents of free coinage. A smart rise followed and continued with brief intervals until the close, last prices in most instances being the highest.

The dozen most active stocks show a net advance of 1 to 1⅜, with an exceptional rise of 2½ in Rock Island. There was no news of a character to affect speculation, unless the reports about the silver struggle can be called news. The operator who was most prominent on the bear side was quoted as declaring, in brokers' offices, his belief that the enactment of a free coinage bill would be followed by a boom such as the resumption of specie payments produced twelve years ago.

This view seems to be generally entertained, their argument being that free coinage would produce an enormous inflation of the currency, and that cheaper money would of course mean higher prices for everything, including stocks. As to the outcome of the battle for free silver our Washington despatches furnish the facts, from which every reader can draw his own conclusions. If, however, there is a chance of the measure passing both houses the situation is one calling for caution on the part of those who trade in stocks, for recent utterances of President Harrison do not give positive assurance that he would stand out and refuse to sign a bill if it should seem to be demanded by a majority of the people's representatives.

The ultimate effect of free coinage would undoubtedly be a boom in stocks. But what would be its immediate effect? Fear of such legislation a few months ago led to the hoarding of gold and of things which would command gold in the world's markets, and this hoarding, it is conceded, contributed to the panic of last November. If the $700,000,000 of gold in the country were to be suddenly withheld from circulation with what could it be at once replaced? It is as certain as anything human that the enactment of a free silver coinage bill would be followed by this unprecedented contraction of the circulating medium with the evils that implies. It would seem, however, that professional traders expect a compromise rather than the radical measure, for silver bullion certificates were barely steady most of the day and finished on a slight fractional decline.

Sales at the Board amounted to 331,194 shares (silver bullion certificates not included), against 329,971 yesterday and 154,973 on Saturday. Following is a summary of to-day's market:—

	Sales.	Highest.	Lowest.	Closing.— Bid.	Asked.
Adams Express..	32	145	144	140	150
Alton & T. H....	200	30	29½	29	30
Am. Tel. & Cable.	5	81	81	80	81
Atch., T. & S. Fé.	12,894	32	30⅝	31⅞	32
Atlantic & Pac....	300	6	5⅞	5⅝	6
Brunswick Co.....	100	21	21	21	25
Buff., Roch. & P..	700	30⅜	30⅜	30⅞	31
Buff., R. & P. pf..	200	75½	75½	75½	75⅞
Canada Southern.	5,135	51½	49⅞	51	51⅛
Canadian Pacific.	700	75⅛	75	75⅛	75¼
Central Pacific..	135	30⅛	30⅛	30	31
Ches. & Ohio.....	805	19⅛	19⅛	19⅜	19¼
C. & O. 1st pf.....	830	49⅞	48⅞	49	49⅛
C. & O. 2d pf.....	585	32⅝	31⅜	32	33
Chicago Gas Co..	15,215	41⅛	38	40⅞	41
Chic. & Alton.....	33	128	128	128	130
Chic. & N. W.....	1,700	108	107	107⅞	108
Chic. & N. W. pf.	750	137⅛	137⅛	137⅛	—
C., B. & Q..........	5,370	93⅝	91⅝	93⅜	93⅝
C., M. & St. P.....	29,302	56⅞	54⅜	56⅞	56⅞
C., M. & St. P. pf.	290	110	110	110⅜	111
C., R. I. & Pac....	10,125	72⅛	69⅞	72	72⅛
C., C., C. & St. L.	9,730	65⅞	62⅛	65⅛	65⅛
Clev. & Pitts......	40	150	150	150	152
Colorado Coal.....	1,050	38⅝	36⅞	37⅞	38⅛
Col., H. V. & Tol.	905	28⅞	28	28½	28⅞
Col. & Hock. Coal	400	18⅛	18⅛	18	18⅛
Chic. & E. Ill.....	2,200	48	47⅛	48	48⅛
Chic. & E. Ill. pf.	400	92	90⅛	91	92
Commercial Cable	200	103⅛	103⅛	104	107
Del. & Hudson....	574	135⅛	134⅞	135	136
Del., Lack. & W..	17,729	139⅝	137	138⅞	139⅛
Den. & R. G......	1,300	20⅛	20	20	20⅛
Den. & R. G. pf..	2,310	63⅝	62⅛	63⅛	63⅜
Dist. & C. F. Co..	310	48⅛	48⅛	48	48⅛
E. T., V. & G......	400	7⅛	7⅛	7⅛	8
E.T.,V. & G. 1st pf.	100	64	64	64	67
E. T., V.& G.2d pf	330	18⅛	18⅛	18	19
Edison G. El. Co.	359	90	90	89	90
Evans. & T. H....	500	115	112	114	115
Flint & P. M......	100	21⅛	21⅛	21⅛	22
Green Bay & Win.	700	8⅛	8⅛	8	8⅛
Great North. pf..	200	75	75	75⅞	76
Illinois Central..	200	101⅛	101	101⅛	102⅛
Laclede Gas......	1,850	18⅛	17⅛	18⅜	18⅝
L. E. & Western.	500	15	14⅞	14⅞	15
L. E. & West. pf.	950	57⅞	57	57⅛	58
Lake Shore.......	2,045	108⅜	108	108⅜	108⅛
Louis. & Nash....	14,756	78⅞	76⅞	78⅛	78⅞
Louis.N.A.& Chic.	500	25⅜	23⅛	26⅛	27⅛
Manhattan Con..	500	104	104	103⅞	104⅛
Maryland Coal..	200	17	17	16	18
Mexican Central	500	24⅛	23⅛	23⅛	24⅛
Michigan Cent..	25	93⅛	93⅛	91⅛	93
Minnesota Iron.	100	80	80	79	81
Minn.& St.L. pf.	100	12	12	12	13
Missouri Pacific	9,963	66⅜	64⅞	66⅛	66⅛
Mo. Kan. & T.....	25	13⅜	13⅜	13⅛	13⅜
Mo., Kan. & T pf.	731	22⅛	22	22⅛	23
Mobile & Ohio...	500	28⅝	28⅜	28	28
Morris & Essex...	10	145	145	145	147
Nat. Linseed Oil.	150	41⅛	41⅛	41	42
New Cent. Coal..	200	10⅞	10⅞	10	11⅛
N. J. Central.....	430	118	116⅛	117	118
N. Y. Central....	995	104	103⅛	103⅞	104
N. Y. & North. pf	100	16	16	15⅛	16
N. Y. & N. Eng...	5,882	37⅞	36⅞	37⅛	37⅛
N. Y. & N. H......	200	262⅛	262⅛	261	—
N. Y., C. & St. L..	700	12⅞	12⅛	12⅞	12⅞
N.Y.,C.&St.L.1stpf	765	60½	59⅛	61	63
N.Y.,C.&St.L.2dpf	400	24⅞	24⅛	24⅛	24⅞
N. Y., L. E. & W...	4,642	21	20⅛	20⅞	21
N. Y.,L. E. & W. pf	200	51⅞	51⅛	51	51⅞
N. Y., S. & W.....	7,365	9⅞	8⅞	9⅛	9½
N. Y., S. & W. pf.	3,505	35	31	35	35⅞
Norfolk & West..	230	16⅛	15⅞	16⅛	17
Norfolk & W. pf.	500	57	56⅜	57⅛	57⅛
North Amer. Co.	11,055	17⅛	16⅛	17⅛	17⅞
Northern Pacific.	36,317	29⅞	27⅛	29	29⅛
Nor. Pac. pf.....	24,365	71⅛	68⅛	70⅞	71
Ohio Southern...	700	16⅛	16	16⅞	17
Ontario & West..	1,630	16⅞	16⅛	15⅞	15⅞
Oregon Imp......	2,520	25⅞	23	25⅞	26⅛
Oregon R. & N...	100	81⅞	81⅞	81	83
Oregon S. L......	325	23	22⅛	23	23⅛
Pacific Mail......	2,400	35⅛	34⅛	35⅛	35⅛
Peo., Dec. & Ev..	1,405	18⅛	16	18	19
Phila. & Reading.	4,500	33⅝	32⅞	33⅛	33⅝
P., C. C. & St. L..	1,383	15⅛	14⅛	15⅛	16
P.,C. C. & St. L. pf	1,278	55	49⅛	54	56
Pitts. & West. pf.	200	33	32	33	33⅛
Pull. Pal. Car Co.	670	194⅞	192	195	198
Rio Grande W....	100	29⅛	29⅛	28⅞	29⅛
Rio Grande W. pf.	239	66	66	65	67
Rich. & W. P.....	12,582	19	17⅞	18⅞	19
Rich. & W. P. pf.	1,500	74⅛	72⅞	74⅛	75
R., W. & O........	5	100	100	100	102
St. P. & Duluth..	15	27	27	25	27
St. P. & Duluth pf	50	89⅜	89⅜	87	89
St. P. & Omaha...	1,200	26⅞	25	26⅜	26⅞
St.P. & Omaha pf.	100	81⅞	81⅞	81½	85
St. P., M. & M.....	400	105	105	105	106
*Silver Bull. ctfs.	316,000	107⅛	106⅜	106⅜	106⅞
Southern Pacific.	600	25	24⅛	24⅛	—
Tenn. C. & Iron..	1,445	37	36⅛	37⅛	37⅛
Tenn. C. & I. pf...	500	84⅞	84⅞	83⅞	85
Tol. & O. C.......	114	61	61	58	70
Tol., A. A. & N. M.	1,625	20⅛	19⅞	19⅞	20
Texas Pac. L. T...	300	15⅛	15⅛	15⅛	15⅛
Texas Pacific.....	2,345	16	15⅞	15⅞	15⅞
Union Pacific....	20,600	48⅛	46⅛	48⅛	48⅛
U. P., Den. & Gulf	535	23⅞	23⅞	23⅞	23⅞
U. S. Express....	7	70	70	68	72
Wabash	1,125	10⅛	10	10⅛	10⅛
Wabash pf........	3,975	20⅛	19⅞	20⅛	20⅛
West. Union Tel..	2,000	79⅞	78⅞	79⅛	80
Wheeling & L. E..	1,825	35⅛	34⅛	34⅞	35⅛
Wheeling&L.E.pf.	1,210	74⅞	72⅛	73⅛	74⅛
Wisconsin Cen...	3,000	23⅛	21⅛	23⅛	23⅞

*Ounces.

The following were the closing quotations to-day of stocks in which there were no transactions:—

	Bid.	Asked.		Bid.	Asked.
Albany & Sus...160		—	Keo & D M pt... 7		—
Alton & T H pf.120		127½	L. Ev & St L pf. 56		60
Am Tob Co pf.. 96		101	Long Island.... 86		88
American Exp..112		116	Manhattan Bb.. 3		5
Belle & So Ill pf.120		—	Marq. H & Ont. 13		—
Boston A L pf..100		104	Marq. H & O pf. 84		—
Bur, C R & N... 22		35	Mahoning Cl R. 80		—
Cameron Coal.. 1⅛		2	Mil. L S & W... 91		95
Cedar Falls & M 3⅛		7	Mil. L S & W pf.108⅛		111
Chic & Alton pf —		165	Minn & St L..... 6		6⅛
C, C, C & St L pf 94		98⅛	N Starch M Co. —		47⅜
Consol Coal.... 26		28	Nash, Ch & St L. 95		100
Consol Gas Co.. 96⅛		98	N Y & Perry Cl. 6		12
Des, M & Ft D.. 4⅛		6	Ohio & Miss..... 18⅛		19⅛
D. M & Ft D pf.. 15		30	Ontario Mining 41		44
Eliz, Lex & B S 17⅛		—	Penn Coal......260		—
Flint & P M pf.. 82		85	Peo & Eastern... 7		10
Harlem.........260		—	Pitts, F W & C..150		151
Hack W W......100		—	Quicksilver...... 5⅛		6
Hack W W pf...102⅛		—	Quicksilver pf.. 38		39
Homestake..... 8⅛		10	Rens & Sar......180		—
Houston & Tex. 2		2⅛	StL & S F 1st pf 70		70⅛
Iowa Central.... 7		7⅛	South Carolina. 4		4⅛
Iowa Cent pf... 21⅛		22	Tol & O C pf..... 82		85
Illinois Cen 11.. 90		—	Wells-Fargo Ex 138		145
Kanawha & M.. 11		14			

Money loaned on stock collaterals at 3 a 3½ per cent. The last loan was made at 3 per cent.

The following was the Clearing House statement to-day:—Exchanges, $154,347,159; balances, $5,756,091. The United States Sub-Treasury was a debtor at the Clearing House in the sum of $1,143,264.

The government receipts at Washington to-day were:—Customs, $605,769; revenue, $283,568; miscellaneous, $48,180; bank notes for redemption, $272,000.

Government bonds were steady. There was a sale of $4,400 fours, registered, at 121. The closing prices were as follows:—

	Bid.	Asked.		Bid.	Asked.
U.S. 4½'s, r.	103	—	U.S.c. 6's, '95	109⅛	—
U.S. 4½'s,c..	103	—	U.S.c. 6's '96	112⅛	—
U.S. 4's, r...	120	121⅛	U.S.c. 6's '97	115⅛	—
U.S. 4's r ex.	119	119⅛	U.S.c. 6's '98	117⅛	—
U.S. 4's c....	120	121⅛	U.S.c. 6's '99	120	—
U.S.4's c, ex.	119	119⅛			

In State bonds $8,000 Alabama, class A, sold at 103.

Railroad bonds were active and strong. The sales amounted to $2,411,500, including $267,000 Northern Pacific consol fives, $246,000 Reading first preference incomes and $118,000 Texas Pacific seconds. Northern Pacific consol fives opened at 85, declined to 84⅛ and closed at 84⅞; Reading first preference incomes opened at 53, rose to 54½, closing at the latter figures; Texas Pacific seconds opened at 34⅛, fell off to 34, sold up to and closed at 35. Aside from these the transactions were as follows:—

$1000 Alby & Sus c 7's 130
10000 Atch, T&S F 4's 79⅝
500 do 80
20000 do 79⅛
500 do 80
5000 do 79⅛
5000 A,T&SFin5's.b3 51⅛
2000 do 51⅛
1000 do 51⅞
20000 do 51⅛
25000 Atlantic&Pac in 13⅛
2000 do 13⅛
1000 Atl&Pac gtd 4's 74⅛
4000 Brooklyn El 1st 112
1000 do 111⅛
2000 Can Southern2d 97⅛
500 Cen N J g m 5's 108⅛
7000 Ches&Ohio c 5's 99
9000 C & O, R & A div, 1st con 2-4 68
1000 Chic,Bur& N 5's 101
4000 C,B&Q,Den d 4's 94
3000 Neb ext 4's 88⅛
16000 C, B & Q 5's, s f 103⅜
1000 C & E Ill gen5's 98⅛
5000 C, RI& Pac 5's c 98⅛
16000 ColCoal&Iron6's 103
5000 Col,H V&Tol 5's 85
5000 do 85⅛
1000 Col,HV&Tgm6's 85⅛
5000 Den & Rio G 4's 81
1000 Den & Rio G 1st 116
2000 Det,Mac&Marlg 30
9000 Eliz,Lex&BS6's 93
3000 Erie 4th mort 114
8000 Erie7's con gold 135
2000 Evansv &TH 1st 117
10000 Ft W'th&DC 1st 104
16000 do 104⅛
6000 do 104⅛
5000 Housa'tc R 5's 104⅛
10000 H & T C g m t r 82
1000 L S & M So 2d c 124
5000 L I con 5's ..s30 113
5000 L, N A & C 1st 110
20000 L, N A & C cons 89
2000 do 88⅞
10000 L, St L & T 1st 80⅛
1000 M,L S & W e 5's 100
1000 M, L S & Wn 1st 120⅛
4000 M & N 1st, '13 c 108⅛
5000 Mil & St P 1st, C & M Riv 5's 97⅛
1000 do 97
2000 C & P Wn 5's 105⅛
3000 Mo, K & T 1st 76⅛
26000 do 76⅛
2000 Mo, K & T 2d 42⅛
2000 do 43
15000 Mobile & O g m 64⅛
500 do 65
1000 M & E con gtd 137⅛
1000 N Y,C & St L 4's 93⅛
1000 do 93⅛
5000 do 93⅛
21000 NY,LE&W n2d c 98⅛
5000 N Y & N 2d 4's 48
1000 Nor P 1st coup 115⅛
5000 Nor P 2d coup 112
5000 Nor P 3d coup 109
1000 North'wn cons 139
1000 Ohio So 1st 105
5000 Ore S L 6's 105
5000 do 105⅛
1000 Peo, D & E 2d 68
10000 P & R 2d pf inc. 35⅛
1000 do 35⅛
5000 P & R 3d pf inc. 27⅛
67000 P & R g m 4's 79⅛
2000 Rio G Wn 1st 74⅛
3000 do 75
1000 StL&IM,C&F1st 99
7000 S Val & N E 4's 73⅛
5000 T C, I & R 6's, Bir div 1st 95
1000 Tex Pac 1st 5's 89⅛
3000 Tol, Peo & W 4's 76⅛
5000 T, St L & K C1st 80⅛
2000 U Pac,D & G 1st 80⅛
3000 do 80⅛
2000 Va Mid g m 84⅛
25000 Wab R R 1st 99⅛
2000 Wab R R 2d 76
1000 do 76⅛
15000 do 77
1000 West Shore g 4's 102
1000 Wis Cen Co 1st 96
2000 Wis Cen Co inc. 42⅛
1000 A, Col & Pac 1st 82
12000 A, T & S F 4's 79⅛
15000 do b3 79⅛
500 do 79⅛
20000 A,T & S F inc 5's 52
14000 Atl & Pac inc 13⅛
11000 do 14
5000 Atl & Pac g 4's 74⅛
8000 Can So 1st gtd 105⅛
3000 do 105⅛
10000 Canada So 2d 97
3000 C N J g m 5's 109
3000 C, B & Q deb 5's 100
1000 do 100⅞
4000 C, G L & G C 1st 85⅛
6000 do 86
5000 Chic & Mil 1st 114
7000 C, R I & P 5's c 98⅛
15000 C,R I & P 5's r 97
27000 Cœur d'A g 6's 106
1000 C, H V & T 5's 85⅛
4000 do 85⅛
3000 do 85⅛
1000 Col Mid 4's 71
20000 Det, M & M l g 30
10000 Dul & Man 1st 104
6000 Dul, S S & A 5's 96
9000 do 96⅜
2000 Eliz,L & B S 6's 93
1000 Erie 2d m 118
15000 H & T C g m t r 83
5000 Kan Pac 1st con 109
2000 do 109⅛
10000 L, N A & C con 88⅞
2000 do 89
1000 do 88⅞
1000 do 89
4000 LGLCo of SL1st 79⅛
4000 L, S L & T 1st 87
1000 M & S P 1st, L d 107⅛
30000 Min & St L 2d 52⅛
1000 Mobile & O g m 64⅛
5000 N Y Cen 1st c 127⅛
1000 Mo, K & T 1st 76⅛
10000 do 76⅛
1000 do 76⅛
9000 N Y, L E & W n 2d con 98
1000 NY,S&W1st r 5's 96
15000 Nor Pac 1st c 115⅛
2000 do 115
15000 Nor Pac 1st r 115⅛
$4000 Nor P & M 1st 105⅛
3000 N W s f 5's, c 107⅛
8000 Northwest cons 139⅛
1000 Ohio So g m 4's 59
1000 Omaha & SL 1st 58
1000 Oregon Imp 1st 97
4000 Oregon S L 6's 105⅛
5000 do 106
1000 Pac of Mo 1st 4's 100
10000 Peo & East inc 22
5000 Peoples' G & C of Chic 2d gtd 95⅛
27000 P & R 2d pf inc 35
15000 P & R 3d pf inc 27⅛
15000 do 27
9000 Rio G W 1st 75⅛
12000 do 75⅛
1000 Pitt P & F 1st 95
3000 R&WP col tr 5's 72⅛
5000 do 73
1000 R & W P T tr 6's 99⅛
3000 StL, A&T 1st tr r 81⅛
2000 StL, A&TH 2d pf 107
1000 StL & I M, Cairo, Ark & T 1st 105⅛
10000 StL & I M, Cairo & Fulton 1st 99⅛
21000 do 99⅛
3000 StL&S F g m 6's 108
2000 St P, M & M 1st consol 6's 115
6000 St P, M & M 2d 114
1000 St P & N Pac 6's 118
5000 Savan & W 1st 83⅛
3000 Scioto V&NE 4's 73⅛
5000 do 74
2000 So Carolina inc 14
5000 SPac of Ariz 1st 102
10000 So of C 1st c 5's 100⅛
8000 Tenn C I & R 6's, Birm div 1st 95
2000 Tenn C I & R 6's, Tenn div 6's 91
9000 Tex & P 1st 5's 89⅛
5000 T, A A & N M 1st 93⅛
5000 do 93
5000 do 93⅛
1000 Tol & O C 1st.b3 105
3000 Tol, P & W 4's 77
5000 T,St L & K C 1st 90
1000 Union Elev 1st 108⅛
1000 Union Pac S F 109⅛
4000 U P, D & G 1st 80⅛
3000 Wabash R R 1st 99⅛
4000 do 99⅛
5000 do 109
7000 Wabash R R 2d 77⅛
10000 do 77⅛
9000 do 77⅛
10000 do 77⅛
5000 do b3 77⅛
7000 West S g 4's 102⅛
10000 West S g 4's r 101⅛
10000 W N Y & P 2d.b3 34
8000 West U c t 5's.b3 99
15000 Wis Cen c in 42⅛
1000 do 43
10000 Am D & Im 5's 108⅛
11000 At, T & S F 4's 79⅛
10000 do 79⅛
20000 A, T & S F in 5's 52
6000 B, C R & N 1st 97
10000 Canada S 2d..b3 97
1000 C N J g m 5's r 109
7000 Ches & O c 5's 99
2000 C & O R & A div 2d con 3-4 68
2000 C, B & Q d 5's 100
50000 Chic & Ind C 1st 100
1000 C, R I & P 5's c 98⅛
1000 C, St P & M 1st 123
1000 C St P, M & O c 118⅛
1000 Clev & Can 1st 88⅛
1000 Den & R G 4's 82
10000 do 81⅛
3000 do 82
1000 E, L & B S 6's 93⅛
2000 Evan & Th 1st 116
6000 B,H&S,A,W d1st 93⅛
3000 Keo & D M 1st 98⅛
5000 Long I g m 4's 91⅛
5000 L, N A & C con 90
6000 do 91
5000 M, L S & W E 5's 99⅛
15000 M & St P 1st, H & D div 7's..b3 120
1000 M & St P 1st, M Pont div 100
3000 M & St P 1st, S d 111⅛
2000 M & St L 2d 52⅛
2000 Mo, K & T 1st 76⅛
29000 do 76⅛
10000 do 76⅛
2000 do 76⅛
5000 do 76⅛
8000 do 77
31000 Mo, K & T 2d 42⅛
500 do 42
18000 N Y & N 2d 4's 47⅛
2000 N Y, O & W c5's 93⅛
3000 do 94
1000 Nor Pac 1st c 114⅛
5000 NP&M1st..s30F 105
1000 do 105⅛
1000 NWest c c g b 125⅛
20000 Penn Co 4½'s c 106
10,0 Penn Co's 4½'s r 104
3000 Pitts & W 1st 76⅛
10000 P & R 2d pf in 35⅛
2000 do 35⅛
8000 do 35⅛
5000 Rich & Dan 5's 90
1000 Rich & Dan 6's 116⅛
2000 R & W P t c tr 5's 72⅛
2000 do 73
1000 Rio Gr W 1st 75⅛
12000 do 75
3000 do 75⅛
5000 StL, A&T 1st,tr r 81⅛
8000 StP, M&M1st6's 115
2000 San A & A P 1st 6's, 1885-1916 66⅛
5000 do 67
3000 do 66⅛
2000 Tenn C,I & R 6's, Tenn div 6's 92
1000 Union Elev 1st 108⅛
4000 do 108⅛
4000 Un Pac 1st, '98 112
1000 Un Pac D&G 1st 81
2000 do 80⅛
26000 Wabash RR 2d 77⅛
1000 W N Y & Pa 2d 34
10000 do b3 34
1000 do 34⅛
5000 do 34⅛
1000 Wheel & L E 1st 104⅛
5000 Wis Cen Co in 43⅛
20000 do 45

Unlisted.

$2500 Georgia Pacific 2d consolidated 5's 74⅛
1000 St Louis, Ark & Texas 1st 4's, interm certs 70⅛
10000 do 70⅛
2000 do 70⅛

In the London market American railway securities were irregular. Mexican declined 2⅛, to 49⅛; St. Paul ⅛, to 56⅞; Union Pacific ⅛, to 48⅛; Louisville and Nashville ½, to 79⅛; Erie ⅛, to 20⅞; Atchison ⅛, to 32⅛, and Atlantic and Great Western firsts ⅛, to 33⅜. New York Central advanced ⅛, to 107; Norfolk and Western preferred ⅛, to 58⅛; Erie second consols ⅛, to 101; Lake Shore ⅛, to 115⅛; Wabash preferred ⅛, to 19⅛; Kansas and Texas ⅛, to 14⅛; Reading ⅛, to 16⅞; Ontario and Western ⅛, to 16⅞, and Canadian Pacific ⅛, to 77. British consols advanced 1-16, to 96⅛, for money; do. for account sold at 96⅛ a 96 13-16. Paris advices quote rentes at 95f. 27½c. and exchange on London at 25f. 25½c.

Foreign exchange was firm. Nominal rates were 4.83½ for sixty days and 4.86½ for demand. Business was done at 4.82⅞ a 4.83 for sixty days, 4.85⅞ a 4.86 for demand, 4.86½ a 4.86⅜ for cables and 4.81⅛ a 4.81½ for commercial. Paris francs were quoted at 5.21⅞ a 5.21⅛ for long and 5.19⅜ a 5.18⅞ for demand; reichsmarks at 94⅜ for sixty days and 95⅛ for demand, and guilders at 40⅛ a 40⅛.

Exchange on New York to-day was quoted as follows:—Charleston, buying par a 1-16 premium, selling ⅛ premium; Savannah, buying par, selling ⅛ a ⅛ premium; St. Louis, 75 premium; New Orleans, commercial 25 a 50 discount, bank par; San Francisco, sight 15 premium, telegraph 25 a 30 premium; Chicago, 50 premium; Boston, par a 5 discount.

The following was the United States Treasurer's statement to-day:—Gold coin and bullion in Treasury, $294,711,307; silver dollars, $312,103,949; legal tenders, $10,823,691. Gold certificates in circulation, $148,862,449; silver, $307,353,739; Treasury notes, $23,210,169; currency certificates, $8,735,000.

Official reports to the New York Stock Exchange:—Silver bullion on hand, 7,190,309 ounces; deposited, 122,820 ounces; withdrawn, none; certificates outstanding, 7,100.

In bank stocks 25 shares of Republic sold at 192.

Bar silver closed in London at 48⅜d. per ounce and in New York at $1 06⅜ per ounce.

The following were the closing prices in the Boston and Philadelphia markets to-day as telegraphed to Messrs. Moore & Schley:—

Boston.

	Bid.	Asked.		Bid.	Asked.
At., T. & S. F.	31⅛	32⅛	Old Colony..	—	168
Boston & Al.	200	204	Wis. Cen. c..	—	23⅛
Boston & Me.	203⅛	—	Wis. Cen. pf.	51	51⅛
Chi., B. & Q..	93⅛	93⅛	Bos. Water P.	3⅛	4⅛
Cen. Mass....	18	19	West End L..	22⅛	22⅛
Fitchburg....	85	—	Bos. & Mon..	41⅛	41⅛
N.Y. & N. E. c.	37⅛	37⅛	Butt. & Bos..	16	16⅛
N.Y.&N. E. pf.	113	113⅛	Cal. & Hecla.	255	260
Mex. Cen. 4's	73	73⅛	S. Fé Min. Co.	42⅛	45
Mex. Cen. st.	24	—	At.,T.&S.F4's.	79⅛	79⅛

Philadelphia.

	Bid.	Asked.		Bid.	Asked.
P.&R.g.m. 4's	80	80⅛	Lehigh Val..	40⅜	50
P.&R.1stp. 5's	53⅛	54	L. C. & N. Co.	48	48⅛
P.&R.3dpf.5's	—	27⅛	Pennsylvania	51⅛	51⅜

The sales of unlisted securities were as follows:—

	Sales.	First.	Highest.	Lowest.	Last.
Am. Cot. Oil Co..	1,159	18	19	18	19
Am. Cot. Oil pf...	450	39⅛	40	39½	40
Am. Cot. Oil tr. r.	1,945	20	20⅞	20	20⅛
Nat. Lead Trust..	5,255	19	19⅜	19	19⅜
Postal Tel. & C...	300	35	37	35	37
St.L.,A.&T.all a.p	200	10⅞	10⅞	10⅞	16⅞
Sug. Refs.Co.tr.r.	31,726	78⅛	83⅜	76½	82
Total sales					41,035

The sales of mining stocks were 300 shares of Horn Silver at 3.03 and 300 Phenix of Arizona at .53 a .54.

The sales of oil were 20,000 barrels of Pennsylvania at .74 and 8,000 of Ohio at .22½ a .23.

Following is a summary of to-day's sales at the Consolidated Stock and Petroleum Exchange:—

MINING STOCKS.	Sales.	First.	Highest.	Lowest.	Last.
Alta	300	.80	.80	.75	.75
Astoria	500	.04	.04	.04	.04
Brunswick	1,200	.08	.09	.08	.09
Bullion	100	2.50	2.50	2.50	2.50
Calumet & H	6	261.25	261.25	261.25	261.25
Caledonia B H..	100	.60	.60	.60	.60
Chollar	100	2.50	2.50	2.50	2.50
Con Cal & H Va.	500	4.65	4.90	4.65	4.65
Cal Central	100	1.25	1.25	1.25	1.25
Exchequer	100	.80	.80	.80	.80
Eureka con	100	3.50	3.50	3.50	3.50
Huron	200	3.25	3.25	3.25	3.25
Julia	500	.31	.31	.31	.31
Kearsage	50	11.87½	11.87½	11.87½	11.87½
Little Chief	100	.39	.39	.39	.39
Middle Bar	2,200	.04	.05	.04	.05
Mutual S & M	300	1.50	1.50	1.50	1.50
Ophir	100	3.85	3.85	3.85	3.85
Phenix of A	2,500	.55	.57	.50	.57
Sierra Nevada	100	2.00	2.00	2.00	2.00
Sutter Creek	100	1.10	1.10	1.10	1.10
Total sales					9,256
SILVER.					
Bullion certs	125,000	1.07	1.07⅛	1.06⅜	1.07⅛
STOCKS.					
At, T & S F	13,820	31⅛	32⅛	30⅜	32
Chi Gas Co	1,020	38	40⅛	37⅛	40⅜
Chi, R I & P	13,280	69⅛	72⅛	69⅛	72⅛
Chi, B & Q	70	91⅛	93⅛	91⅛	93⅛
Can Southern	20	49⅛	51⅛	49⅛	51⅛
C, C, C & St L	310	62⅛	64⅛	62⅛	64⅛
C, H V & Tol	100	28⅛	28⅛	28⅛	28⅛
C, M & St P	23,970	55	56⅛	54⅛	56⅛
Chi & Northw	10	106⅞	106⅞	106⅞	106⅞
Del, L & W	14,970	137	139⅜	137	139⅛
Del & Hudson	20	135	135	135	135
Den & R G pf	200	62⅛	62⅜	62⅛	62⅜
Lake Shore	30	108⅛	108⅛	108⅛	108⅛
L E & West pf	100	57⅛	57⅛	57⅛	57⅛
Louis & Nash	7,510	76⅛	78⅛	76⅛	78⅛
Mo Pacific	6,790	65⅛	66⅜	65	66⅜
Nat Lead Tr	1,250	19⅛	19⅛	19⅛	19⅛
North Am Co	3,990	16⅛	17⅛	16⅛	17⅛
N Y, L E & W	220	20⅛	20⅛	20⅛	20⅛
N Y Central	100	103⅛	103⅛	103⅛	103⅛
N Y & New E	1,270	37	37⅛	36⅜	37⅛
Nor Pacific	660	27⅜	29⅛	27⅛	29⅛
Nor Pacific pf	2,820	69	71⅛	68⅛	71
N Y, O & W	100	16⅛	16⅛	16⅛	16⅛
N Y, S & W	200	9	9	8⅛	8⅛
N Y, S & W pf	100	34⅛	34⅛	34⅛	34⅛
Ore Imp Co	80	24	24⅛	24	24⅛
Pacific Mail	20	34⅛	34⅛	34⅛	34⅛
Phil & Reading	2,280	32⅛	33⅛	32⅛	33⅛
Rich & W P	7,520	18	19	18	18⅛
Sugar Refs Co	8,540	78⅛	82⅛	76⅛	82⅛
Texas Pacific	100	15⅛	15⅛	15⅛	15⅛
Union Pacific	10,980	46⅛	48⅜	46⅛	48⅛
V P, D & G	20	23⅛	23⅛	23⅛	23⅛
Wabash pf	100	19⅛	19⅛	19⅛	19⅛
Wis Central	550	21⅛	21⅛	21⅛	21⅛
Wheeling & L E	100	35⅛	35⅛	35⅛	35⅛
Total sales					123,220
BONDS.					
At, T & S F inc	$5,000	51⅛	52	51⅛	52
Erie 2d coup	1,000	97⅛	97⅛	97⅛	97⅛
Georgia Pac 1st	10,000	109	109	109	109
Georgia Pac 2d	5,000	73⅞	73⅞	73⅞	73⅞
P & R 1st pf inc	14,000	53⅛	54⅛	53⅛	54⅛
P & R 2d pf inc.	2,000	35⅛	35⅛	35⅛	35⅛
P & R 3d pf inc.	4,000	27⅛	27⅛	27⅛	27⅛
Rich & W P 5's	5,000	73⅛	73⅛	73⅛	73⅛
Ph & Read 4's	6,000	79⅛	80	79⅛	80
Texas Pac 2d	13,000	34⅛	34⅞	34⅛	34⅞
West Shore 4's	3,000	102	102	102	102
Wis Central 5's	5,000	34⅛	34⅛	34⅛	34⅛
Total sales					$73,000
OILS.					
Pipe Line certs	20,000	73⅜	74⅛	73⅜	74
Clearances					96,000

The official closing quotations of mining stocks at San Francisco to-day were as follows:—

Alta	.70	Mexican	2.60
Bulwer	.20	Mono	.55
Best & Belcher	3.30	Navajo	.15
Bodie Consolidated	.85	Nevada Queen	.39
Belle Isle	.39	Ophir	3.50
Chollar	2.25	Potosi	4.55
Commonwealth	.85	Savage	2.25
Con. Cal. & Va.	4.75	Sierra Nevada	1.85
Crown Point	1.90	Union Con	1.95
Eureka Con	4.00	Utah	.80
Gould & Curry	3.30	Yellow Jacket	2.35
Hale & Norcross	1.85		

FINANCIAL.

A.— $2 50

QUARTERLY DIVIDEND NO. 14.

The fourteenth regular quarterly dividend of $2 50 per share will be paid on the 1st day of February, 1891, on stock of the Mortgage Bank and Inv. Co. of Fargo, N. D.

STOCK OFFERED.

A limited number of Shares of this company's stock can be obtained at figures which will make it pay 10⅛ per cent in cash dividends, and stock must increase 10 per cent in market value each year.

Assets, $800,000. Has never failed to pay dividends promptly at commencement of each quarter. Volume of business and earnings constantly increasing. The stock is now held by 450 shareholders. The company has clients throughout the United States. Reference furnished anywhere. Do not wish to place stock in lots of more than 5 or 10 shares each. Stock transferred prior to February 1, 1891, carries full quarterly dividend payable on that date.

All inquiries promptly answered, and prospectus, with full particulars and references, furnished upon application to the company, at

FARGO, N. D.

A.—

SECURE MONTHLY DIVIDENDS.

BATES-HUNTER shares, par value $1. Dividend in March of ONE PER CENT—12 per cent per annum, being over 20 per cent on price. Bates-Hunter has produced $700,287 gold. Price 55 cents per share.

MAY-MAZEPPA shares PAYING NOW MONTHLY dividends of 1¼ per cent—15 per cent per annum—$60,000 paid since June. Silver lead ore—22 ounces and 1,500 pounds lead per ton—$2,500,000 in sight. Price $1 15 per share.

Smallest certificate, 100 shares. Dividends by check.

COLORADO MINING AND INVESTMENT CO., JAMES GILFILLAN, TREASURER (ex-Treasurer of United States), 41 WALL ST., NEW YORK.

A.—AN ENGLISH LADY (HERSELF IN ATTENDance) lends money same day on furniture in use or storage without removal; English and London system; positively longest time and lenience to borrowers. Apply Mrs. PHILLIPS, 200½ West 14th st.

A PRIVATE PARTY ADVANCES MONEY IMMEdiately and confidentially on Furniture, Pianos, &c., without removal; lowest rates; instalments. Room 108 Potter Building, 38 Park row.

ADVANCES OF $100 TO $1,000 PROMPTLY MADE ON HOUSEHOLD FURNITURE IN USE. BROWN, 181 BROADWAY, ROOM 11.

A.—CHARLES N. WILKINSON, BANKER AND BROKER, 52 Broadway.—Stocks, Bonds, Cotton and Petroleum bought and sold or carried on margin; commission; correspondence solicited.

ADVANCES CONFIDENTIALLY AND PROMPTLY made on furniture in use or storage. MATHEWS, 120 West 42d.

A.—MONEY TO LOAN ON BOND AND MORTGAGE on city Real Estate at lowest rates. T. S. CLARKSON & CO., 55 Liberty st.

A.—LIFE, ENDOWMENT AND TONTINE POLICIES bought. CHAS. BAUER, 120 Broadway.

BANK, GAS AND TRUST STOCKS BOUGHT; NOTES discounted; loans made. HOYT & ELWELL, 137 Broadway.

CAPITALISTS.—BIG INVESTMENTS!—COAL, TIMber, Mineral Lands and Ranches; large Jersey Ocean Front. 8 Cotton Exchange.

DENVER, COL.

FREDERICK W. PEARSON and ALFRED T. MOORE, of the firm of Bowhay, Moore & Co., investment securities, Denver, are in city and would like to communicate with any persons who are or may become interested in Colorado investments.

6, 7 AND 8 PER CENT on choice Loans at 40 per cent valuation. Communicate by postal or letter before January 20, care ROCKWELL & PEARSON, 120 Broadway, making appointment for meeting.

INVESTMENT PAYING 8 PER CENT TO 10 PER cent; security undoubted; highest commercial reference. Address EQUITABLE, Herald office.

LIBERAL LOANS, FOUR TO FIVE PER CENT; New York, Brooklyn, Staten Island improved property. STAKE, 150 Broadway.

MORTGAGE.—WANTED, BY A LARGE MANUFACturing concern, loan of $8,000 on first mortgage on their real estate and new buildings just completed at a cost of over three times that amount; interest six per cent; the concern is one of the leading in its line in the United States, with orders for its output. Address lock box 657, Philadelphia, Pa.

MONEY LOANED ON FURNITURE OR OTHER PERSONAL Property in use or on storage; also bought for cash. FIFTH AVENUE STORAGE WAREHOUSE, 13th st., corner 5th av.

MONEY TO LOAN ON BOND AND MORTGAGE IN any amount required, at lowest current rates of interest. Please apply between 11 and 4 o'clock. A. W. McLAUGHLIN & CO., 146 Broadway.

MONEY PROCURED ON FURNITURE, OFFICE fixtures, in any amount. LINCOLN L. AND G. ASSOCIATION, 258 Broadway.

MORTGAGE LOANS OUR SPECIALTY; LOWEST rates. MARTIN & CO., 171 Broadway, room 56.

WANTED—LOAN $3,000, ONE OR TWO YEARS; good collaterals and second mortgage. Address M., box 327 Herald Uptown.

4 PER CENT.—$3,000 TO LOAN ON NEW YORK OR Brooklyn real estate. FERDINAND ZOGBAUM, 7 Nassau.

FINANCIAL.

HOUSTON AND TEXAS CENTRAL RAILWAY COMPANY.

REORGANIZATION.

DISTRIBUTION OF NEW SECURITIES UNDER AGREEMENT OF DECEMBER 20, 1887.

ON AND AFTER FRIDAY, THE 16TH INST., IT IS PROPOSED TO DELIVER TO THE HOLDERS OF CENTRAL TRUST COMPANY OF NEW YORK REORGANIZATION CERTIFICATES.

FOR EACH $1,000 CERTICATE ISSUED FOR MAIN LINE AND WESTERN DIVISION FIRSTS
$1,000 new five per cent first mortgage land grant gold bonds (50 years from July 1, 1887). Interest guaranteed by the Southern Pacific Company, July 1, 1891, and subsequent coupons attached.
$140 cash for interest July 1, 1885, to July 1, 1887, inclusive.

FOR EACH $1,000 CERTIFICATE ISSUED FOR CONSOLIDATED MORTGAGE BONDS
$1,000 new consolidated mortgage six per cent land grant gold bonds (due October 1, 1912). Interest guaranteed by the Southern Pacific Company, April 1, 1891, and subsequent coupons attached.
$90 cash for interest April 1, 1889, to October, 1890, inclusive.
$180 new six per cent Debentures (due 10 years from October 1, 1887), carrying interest from October 1, 1890. Principal and interest guaranteed by the Southern Pacific Co.
$32 40 cash for interest on $180 debentures October 1, 1887, to October 1, 1890, inclusive, at six per cent per annum.

On and after Monday, February 2, 1891, it is proposed to deliver to the holders of Central Trust Company of New York reorganization certificates.

FOR EACH CERTIFICATE ISSUED FOR GENERAL MORTGAGE GOLD BONDS
$1,000 new four per cent General Mortgage Gold Bonds, due April 1, 1921. Interest guaranteed by the Southern Pacific Company April 1, 1891, and subsequent coupons attached.
$120 cash for interest October 1, 1887, to October 1, 1890.
$120 new four per cent Debentures (due 10 years from October 1, 1887). Principal and interest guaranteed by the Southern Pacific Company, carrying interest from October 1, 1890.
$14 40 cash for interest on $120 Debentures, October 1, 1887, to October 1, 1890, inclusive, at four per cent per annum.

CENTRAL TRUST COMPANY OF NEW YORK, Trustees, By F. P. OLCOTT, President.

NOTICE.—TO THE BONDHOLDERS OF THE COVington and Macon Railroad Company—A general meeting of the subscribers to the bondholders' agreement, dated September 15, 1890, is hereby called to be held at the office of the Safe Deposit and Trust Company, Baltimore, on Saturday, 17th January, 1891, at twelve o'clock noon, to consider a proposition for the permanent lease of the road and the readjustment of the debts of the company.

ALEXANDER BROWN, of the Bondholders' Committee.

BALTIMORE, Jan. 8, 1891.

THE FOURTH NATIONAL BANK OF THE CITY OF NEW YORK. NEW YORK, Jan 13, 1891.

At a meeting of the stockholders of the Fourth National Bank, held this day, the following named gentlemen were unanimously re-elected directors:—

J. EDWARD SIMMONS, JOHN H. INMAN,
FREDERICK MEAD, ROBERT W. STUART,
CORNELIUS N. BLISS, RICHARD T. WILSON,
CHARLES S. SMITH, MARCUS A. BETTMAN,
JAMES G. CANNON.

CHARLES H. PATTERSON, Cashier.

4 PER CENT MONEY, IN SUITABLE AMOUNTS, TO loan on private houses or business property; also money at 4½ and 5 per cent. O. G. BENNET, 150 Broadway.

$8,000 WANTED ON FIRST BOND AND MORTGAGE three lots unimproved corner property in Harlem worth $18,000; title insured and guaranteed; principals only. Address HARLEM, 1,238 Broadway.

$175,000.—SPECIAL FUNDS TO LOAN; BUILDERS' or permanent Loans; sums to suit. H. F. SCHELLHASS, 171 Broadway.

$1,000,000. Money to loan on bond and mortgage on New York city and Brooklyn real estate at 4½ and 5 per cent; Second Mortgages cashed. JOHN F. B. SMYTH, 69 Liberty st.

Dividends.

NATIONAL CORDAGE COMPANY, 132 and 134 Fulton st. NEW YORK, Jan. 6, 1891.

The Board of Directors of this company have this day declared the regular quarterly dividend of two per cent on the Preferred Stock of the company, payable at the office of the company on and after Monday, February 2. The transfer books will close January 15, at 3 P. M., and will reopen on February 3, 1891.

E. M. FULTON, Treasurer.

OFFICE OF THE EAST RIVER GAS COMPANY. LONG ISLAND CITY, N. Y., Jan. 10, 1891.

The Board of Directors of this company have this day declared a dividend of THREE PER CENT upon its earnings for the past six months, payable at THE STATE TRUST COMPANY, 50 Wall st., New York, on and after January 15, 1891.

WILLIAM STEINWAY, President.

OFFICE OF THE WILLIAMSBURGH CITY FIRE INSURANCE COMPANY, BROOKLYN, E. D., Jan. 9, 1891.

The Board of Directors of this company have this day declared the usual semi-annual dividend of ten per cent, payable on demand. F. H. WAY, Secretary.

COPARTNERSHIPS.

DISSOLUTION OF COPARTNERSHIP.

Notice is hereby given that the copartnership heretofore existing between Joseph M. Bates and George M. Bacon under the name and style of Bates & Bacon is this day dissolved by mutual consent. Said Joseph M. Bates is authorized to settle the affairs of the late firm.

JOSEPH M. BATES. GEO. M. BACON.

ATTLEBORO, Mass., May 28, 1890.

The business of the late firm will be continued under the firm name of Bates & Bacon. JOSEPH M. BATES.

10 AND 12 GREENE ST. NEW YORK, Jan. 10, 1891.

The copartnership heretofore existing between the undersigned under the firm name of L. & H. NEUBURGER & CO., has this day been dissolved by mutual consent. Messrs. Herman and Isidor Neuburger will settle the affairs of the firm, collect all outstanding accounts and sign the firm name in liquidation.

LUDWIG NEUBURGER. HERMAN NEUBURGER. ISIDOR NEUBURGER.

BUSINESS OPPORTUNITIES.

A PRACTICAL MECHANIC WITH EXPERIENCE AND CAPITAL CAN BUY FOR CASH A STOCK OF MACHINERY IN RUNNING ORDER; LOCATION BROOKLYN; RENT AND POWER FREE FOR ONE YEAR; ORDERS FOR GOODS TO BE MADE WILL BE GIVEN AT ONCE; SATISFACTORY REASONS GIVEN FOR SELLING; ONLY THOSE WITH CAPITAL AND REFERENCES NEED ADDRESS, GIVING THEIR STREET AND NUMBER, A. X. D., BOX 105 HERALD UPTOWN.

A CLOSE CORPORATION, OWNING ONE OF THE largest factory plants of its kind in the United States, in full operation, with orders for its entire output and controlling other enterprises and franchises directly connected therewith, all on a sound basis, making money and rapidly growing, desires active business man with $25,000 ready capital to join the company and help manage and extend the same; with such a party a most advantageous arrangement will be made; the fullest opportunity will be afforded for thorough investigation; highest references given and required. Principals only address E. W., 309 Herald office.

ADDITIONAL CAPITAL PROCURED FOR MERchants, manufacturers and others; business properties negotiated; persons with capital seeking business advised (without charge) of desirable opportunities. References:—Edward B. Harper, President Mutual Reserve Fund Life Association, 38 Park row; Field, Chapman & Fenner, auctioneers, 304 Broadway, and others. GRIGGS & CARLETON, Brokers, 202 Broadway.

A RARE OPENING FOR BUSINESS MEN WITH small capital.—General agents wanted for the sale of a specialty used in every household; something new; no competition; an active man can make from $10,000 to $15,000 per year; no possible risk. Call and examine. COOK MFG. CO., 5 Broadway.

A GOOD BUSINESS MAN WITH $2,500 CASH, WILLing to join a party going South, will be given a large interest in a permanent legitimate business; money can be made rapidly and no risk. Address LEGITIMATE, 378 Herald.

A.—$3,000 TO $5,000 WANTED IN ESTABLISHED and profitable office business; 40 per cent per annum over investment guaranteed without any possible risk; references given and required. Address ESTABLISHED, box 320 Herald Uptown.

AN INCORPORATED STOCK COMPANY, JUST INcreasing its capital, has a balance of about 50 shares of Stock, at $100 each, to dispose of; a legitimate manufacturing business paying legitimate profits. Address METAL, Herald Agency, 1,100 Fulton st., Brooklyn.

AN ACTIVE OR SPECIAL PARTNER, WITH FIFTY to one hundred thousand dollars capital, to increase Paris commission business in connection with first class firm of New York. Address EXPORT, 210 Herald Uptown.

A YOUNG MAN, QUICK AND WILLING, WISHES to invest or deposit as security $1,000 in a business that will insure him a position with fair salary. Address WATSON, Herald office.

A BUSINESS OF UNQUESTIONABLE MERIT OFfers to man with $1,500 salary and business interest of at least $4,000 yearly; experience unnecessary. Address SECRETARY, 191 Herald.

ASSOCIATE, $2,500, CAN MONOPOLIZE AND MAKE $8,000 year; highest testimonials; fullest particulars. 50 Broadway, room 39.

A LOAN $150 WANTED 20 DAYS; UNEXCEPTIONAble security and $30 for accommodation. Address REFERENCE, 1,399 Broadway.

ACTIVE MAN WITH $5,000 CASH MAY BECOME two-thirds owner in money making monopoly; will pay $25,000 this year. M. STOCKING, 605 Hudson st.

I WILL DEPOSIT UNEXCEPTIONABLE PERSONAL security for private loan $250 until March; $50 for accommodation. FARNHAM, Herald Uptown.

NEW TOOL PATENTED—SAVES TIME, LABOR and expense in bridge, ship, and dock building or other heavy timber work; capitalists can obtain an advantageous interest now. Address CRUTTENDEN, care 38 Broadway, Brooklyn.

OPPORTUNITY FOR MAN WITH SOME CAPITAL to join in lucrative undertakings abroad; references. EUROPE, 1,238 Broadway.

PATENTS FOR SALE.—BEST PHOTO MAGAZINE and detective camera Patents for sale very reasonable; good investment for camera makers or dealers in photo outfits. Write to A. B., box 315 Herald, for particulars.

PARTNER WANTED TO EXTEND STEAM MANUfacturing business down town of staple grocery article; large profits. Address FIVE THOUSAND, box 309 Herald office.

PARTNER WITH $35,000 WANTED; ESTABLISHED paying pottery; highest references given and required. MALONE, 21 Park row.

PARTNER, WITH $5,000 TO $8,000, IN WELL ESTablished piano manufacturing. PIANO, 1,708 1st av. No agents.

STRONG CORPORATION HAVING A MONOPOLY IS now arranging to extend its business throughout North America and is desirous of securing a few gentlemen who have the financial and social connections in the United States which will enable them to consider and take advantage of a rare opportunity to secure a first class, select business connection with representation in all parts of Europe. Address WINDSOR, Herald Uptown.

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COMMERCIAL REPORT.

WHEAT HIGHER AND MODERATELY ACTIVE—CORN STRONGER—OATS EASIER—FLOUR STILL QUIET—COTTON CLOSES HIGHER—PROVISIONS RATHER FIRMER—OTHER MARKETS.

TUESDAY, Jan. 13—6 P. M.

COTTON.—There was a moderate speculation with prices at one time 6 points lower on most options, but recovering the loss later on and making a net advance for the day of 3 to 5 points. Liverpool advanced 1 to 2 points and then reacted, closing very steady, with sales of 10,000 bales. In Manchester yarns were quiet and steady, while in cloths there was a fair business. In New Orleans options were 4 to 5 points lower at one time, but recovered the loss later with moderate transactions. Here on the spot the market was steady and unchanged; sales of 179 bales for export and 203 for home consumption. Middling uplands, 9⅛c. The Southern markets were firm and there was an advance of 1-16c. at Galveston, Savannah, Mobile and St. Louis, while at Augusta prices were 1-16c. to ⅛c. higher. The receipts at Augusta to-day were 709 bales, against 521 this day last week and 842 this day last year; at Memphis 1,857, against this day last week and 4,610 this day last year, and at St. Louis 2,068 bales, against 3,151 this day last week and 2,196 this day last year. Memphis shipped to-day 1,527 bales and St. Louis 4,612 bales. The exports from the ports included to-day 1,450 bales to the Continent and 15,120 to Great Britain. The receipts at the ports to-day were 32,481 bales, against 45,180 this day last week and 31,391 this day last year; thus far this week 94,517 bales, against 122,407 bales thus far last week. Options closed firm after sales of 81,000 bales.

Months.	Sales.	Highest.	Lowest.	Closing.
January	1,500	9.30	9.25	9.30 a 9.31
February	11,900	9.39	9.28	9.38 a 9.39
March	30,800	9.52	9.41	9.51 a 9.52
April	10,900	9.65	9.55	9.64 a 9.65
May	8,500	9.76	9.66	9.75 a 9.76
June	4,500	9.86	9.75	9.84 a 9.85
July	3,800	9.94	9.84	9.94 a 9.95
August	5,300	9.94	9.85	9.94 a 9.95
September	1,000	9.71	9.67	9.72 a 9.74
October	2,300	9.57	9.53	9.61 a 9.62
December	500	9.47	9.47	— a —

—Cotton Causerie.—"Simon says thumbs down. Simon says thumbs up." That is the story to-day. The translation of this Sanscrit into Cotton Exchange English is that prices to-day first went down because Liverpool, for as many times as there are tales in the "Thousand and One Nights," was disappointing. It started at an advance and then wound up tame and flat, with smaller sales and reports that some looms were stopping in Manchester. Then chapter 2 in the story of the day's speculation showed a recovery in prices in which all of the early loss was regained and a net advance established. The reason for this rally was that the receipts at the ports were not so large as had been expected, though at New Orleans they were 17,225 bales. The total, however, was only 32,500 bales, whereas it was estimated on Monday night that it would be 40,000 bales to-day. Then the Southern markets were higher. Finally the demand from local shorts and others contributed not a little to the advance. Some time ago cotton had no friends, or practically none. It was a friendless waif in the wide, wide world. It was almost an Ishmaelite, so to speak, in the realm of speculation. Certainly almost every man's hand seemed to be against it. It seemed obvious to the casual observer, however, that the pendulum must ultimately swing to the other extreme; that some who were most eager to sell would sooner or later be just as eager to buy it. Of course, as everybody knows, some prominent and very conservative houses here have held for some time past that the supply this season would press prices down to a lower level, lower than has yet been reached, and the same conservative element adheres to its opinions to this day. But I refer to the rank and file of operators. Formerly the foes of cotton, they are now its champions. There is an instance recorded in the annals of mankind of persons worshipping a golden calf. A good many cotton operators improve on this by worshipping a full grown bull—like the Egyptians of old who had a bull, Apis, which they reverenced so highly that when he died the whole nation went into mourning till they could find another one black enough to match him. The most popular fetich or coat of arms among the mass of cotton operators just now represents a "bull rampant." It is considered the fashionable thing to buy cotton; it is the "fad" of the hour. Advices to large houses here nevertheless reiterate that a great deal of cotton is being held back by planters; that the yield promises to be far the largest on record, that it will be anywhere from 7,800,000 to 8,000,000 bales. A good many commission houses were selling to-day. Three German houses led in the buying.

COFFEE was 5 to 10 points higher on the general list, with September up 25 points on small transactions. The receipts at Rio to-day were 5,000 bags, against 6,000 this day last year, and at Santos 11,000 bags, against 8,000 this day last year. Rio Exchange 20⅛d. Rio clearances for the United States to-day 6,000 bags and for Europe 7,000 bags. The stock in Rio was 171,000 bags against 190,000 a year ago. The stock of Brazil in New York to-day was 204,593 bags. American visible supply, 426,852 bags; same time 1890, 455,065 bags; same time 1889, 433,468 bags; same time 1888, 317,855 bags. The following shows the crop movement:—Receipts at Rio July 1 to January 12, 1891, 1,448,000 bags; same time 1890, 1,240,000 bags; same time 1889, 2,676,000 bags; receipts at Santos July 1 to January 12, 1891, 2,089,000 bags; same time 1890, 1,353,000 bags; same time 1889, 1,364,000 bags. The American warehouse deliveries yesterday were 14,782 bags, including 12,789 bags here. Rio was firm and in moderate demand, with No. 7 quoted at 17⅛c. Sales of 2,000 bags No. 7 at 17⅛c. spot, 1,000 bags No. 7 at 16c. cost and freight, 1,000 bags Nos. 5, 6 and 7 Santos at 17⅛c. for No. 6, to be shipped; also 1,000 piculs Padang from December sale at 23c. Options closed steady after sales of 20,250 bags.

Months.	Sales.	Highest.	Lowest.	Closing.
January	4,750	16.55	16.45	16.45 a 16.50
February	3,000	16.05	16.00	15.95 a 16.00
March	4,750	15.90	15.80	15.75 a 15.80
April	750	15.55	15.55	15.45 a 15.55
May	3,500	15.40	15.35	15.30 a 15.35
June	1,500	15.15	15.15	15.10 a 15.20
July	750	15.00	14.95	14.90 a 14.95
August	—	—	—	14.60 a 14.75
September	1,000	14.3	14.20	14.15 a 14.35
December	250	13.3	13.30	13.15 a 13.30

—Coffee Causerie.—The relatively small Brazilian receipts had as much to do with the advance to-day as anything, though it is true that Havre was ⅛f. higher, that Hamburg advanced slightly and that London also moved up a little, while it may be added that the warehouse deliveries yesterday reached nearly 15,000 bags. As to the Brazilian receipts they are now 70,000 bags behind those for the same period last month, while the American warehouse deliveries are 20,000 bags ahead for the corresponding time. There is less activity in spot coffee here from first hands, however, and the speculation is still on a very small scale, and in an attempt to take profits in the latter trading to-day part of the early advance was lost.

FLOUR.—There was a light business at prices showing little or no quotable change. The receipts to-day were 12,420 bbls. and 12,447 sacks; exports, 7,491 bbls. and 6,369 sacks. The sales were 9,500 bbls. Quotations in barrels:—

	Spring.	Winter.
No grade	— a —	$2 35 a $2 60
Fine	$2 90 a $3 00	3 20 a 3 30
Superfine	3 35 a 3 50	3 50 a 3 60
No. 2 extra	3 65 a 3 75	3 70 a 3 80
No. 1 extra	3 90 a 4 10	3 90 a 4 25
Clear	4 00 a 4 35	4 40 a 4 60
Straights	4 50 a 4 80	4 60 a 4 80
Patents	5 00 a 5 40	4 90 a 5 20

—City mills for West Indies, $5 a $5 15; "patents," $5 25 a $5 50. Rye flour, fine, $3 25 a $3 50; superfine, $4 20 a $4 40. Corn meal, Western, $2 75 a $3. Corn meal, Brandywine, $3 25. Buckwheat flour, $2 35 a $2 50; do., grain, 60 a 61c. Bag meal selling slowly. Fine yellow at $1 29 a $1 31; white at $1 30 a $1 33; coarse at $1 15 a $1 17; do., sifted, $1 17 a $1 18. Hominy and samp, $3 80 a $4. Pearl barley at $3 50 a $5 25; granulated yellow meal, $3 45 a $3 55 per bbl. White granulated meal at $3 70 a $3 85 per bbl. Mill feed in moderate demand and firm. Bran per 100 lbs. (40 lbs.), at $1 05 a $1 15; shorts (60 lbs.), 95c. a $1; middlings (80 to 100 lbs.), $1 05 a $1 25; sharps (fine) at $1 25 a $1 30; rye feed at $1 a $1 05; screenings at 75c. a $1 10 per 100 lbs.; oil meal at $24 a $26; linseed cake at $22 a $22 50; rice bran at 85c. a $1 per 100 lbs.; hominy chop at $1 a $1 05.

GRAIN.—Despatches to the Produce Exchange gave the following:—

	Receipts.— Wheat.	Corn.	Oats.	—Shipments.— Wheat.	Corn.
Chicago	33,893	75,813	177,297	35,594	100,686
Milwaukee	21,450	5,220	21,000	1,100	—
Minneapolis	113,280	—	—	34,485	—
Duluth	21,441	—	—	1,864	—
Totals	190,064	81,033	198,297	73,043	100,686
St. Louis	12,000	30,000	12,000	14,000	25,000
Toledo	4,699	1,700	440	3,432	8,100
Detroit	5,359	3,481	5,053	2,000	4,000
Totals	22,058	35,181	17,493	19,432	34,100
New York	11,400	84,500	79,000	500	17,403
Baltimore	2,230	16,883	8,000	—	—
Philadelphia	2,890	15,099	20,617	2,226	3,376
Boston	—	26,733	8,395	—	—
Totals	16,520	142,195	116,012	2,726	20,779
Grand totals	228,642	258,409	315,802	85,201	155,565
Totals yes'd'y	358,543	336,600	318,251	134,093	191,514
Totals last yr.	249,054	1,120,827	437,671	96,186	1,009,982

—Wheat was ⅛c. to 1c. higher, with moderate transactions. Cash sales 24,000 bushels, all for export, including 1 load of Kansas red at 5c. under May, afloat; 2 loads of No. 2 Northern, and 1 load of No. 2 hard at 99⅛c., taken, it is understood, by Mr. Livermore for London. No. 2 red was quoted at $1 04⅛ a $1 05. Corn was weaker at one time, but closed ⅛c. to ⅜c. higher for options, though cash corn was rather depressed and unsettled. Cash sales 25,000 bushels. No. 2 mixed, in elevator, 59⅛c. a 59⅛c.; No. 2 white, in car lots, 60⅛c.; steamer mixed, 59c. a 59⅛c., and No. 3, 58⅛c. Oats were quiet and about ⅛c. lower. Cash sales 40,000 bushels. No. 2 mixed, 51⅛c. a 51⅜c.; No. 2 white, 52c. a 52⅛c.; No. 3, 51⅛c.; ungraded mixed, 50⅛c. a 52⅛c.; do. white, 52c. a 58c.; No. 2 white, for February, 52⅛c. a 52⅛c.; May, 53⅛c. a 54c. Malt was steady but quiet. New Canada, $1 05 a $1 16; six rowed State, $1 02⅛ a $1 05; two rowed do., 85c. Rye was quiet, at 73c. a 74c. for Canada, 76c. a 80c. for No. 2 Western and 78c. a 80c. for State and Pennsylvania afloat, with lots on track, 74c. a 78c. Barley met with a moderate demand and ruled firm. No. 1 Canada, 95c.; No. 2 do., 87c.; extra do., 90c.; ungraded Western, 75c. a 80c., and No. 2 Milwaukee, 83c. Option sales, 2,360,000 bushels of wheat, 320,000 of corn and 250,000 of oats. Official quotations:—

WHEAT.	Opening.	Lowest.	Highest.	Closing.
January	—	—	—	103⅛
February	—	—	—	104⅞
March	105	105	105⅛	105⅛
May	104⅛	104 1 16	104⅜	104⅜
June	102	102	102⅛	102⅛
July	98⅛	98 1-16	98⅛	98⅛
August	96⅛	95⅛	96⅛	96⅛
December	95 7-16	95 5-16	98⅛	98⅛
CORN.				
January	59⅛	59⅛	59⅛	59⅛
February	59⅛	59⅛	59⅛	59⅛
May	59⅛	59⅛	59⅛	59⅛
July	59⅛	58⅛	59⅛	59⅛
OATS.				
January	—	—	—	51⅛
February	50⅜	51⅛	51⅞	51⅛
May	52	51⅛	52	52

—Grain Gossip.—It is the rule in the world of speculation that everything shall be overdone. There is no happy medium. The bulls or the bears, when their star is in the ascendant, always have too much company, too many satellites. The wheat deal of course is no exception to the rule. If it had not been for overselling, the market would probably have declined to-day. The advance was in one sense illogical. That is to say, there was an increase in the quantity on passage to Europe of 684,000 bushels, bringing the total up to 21,112,000 bushels. Then there was very little outside interest in the speculation either here or in Chicago. The deal is a good deal like Lord Dundreary flocking all by himself. Then again Mr. Hutchinson, Mr. Pardridge, Mr. Kaufman, of St. Louis; Logan & Co., S. V. White & Co., Mr. Dunham and Schwartz, Dupee & Co. were all heavy sellers. Here the room traders were generally selling. In the early business they were gunning for "longs," but the shooting was poor and they came back with empty game bags. There was also some foreign selling here. Foreign houses have latterly been disposed to sell the new crop. Mr. Bingham was selling to-day. But here comes in the effect of over selling. When the Nimrods of the Board found that they could not bring down long wheat with their speculative breech loaders they, and not a few others, began to buy, and this fact, together with firmer cables, decreased receipts at the Northwest, and some foreign demand caused the advance of ⅛ to 1c. I. & C. Moore, Power, Son & Co., Millmine, Bodmine & Co., G. K. Clack and Goldsmith & Wolf were buyers, not to mention Messrs. Lindblom & Poole. Corn was favored with smaller receipts and in spite of some foreign selling here advanced slightly encouraged by wheat. Oats were heavy, and, but for the firmness of other cereals, would doubtless have shown a greater decline than they did. Grain operators are discussing the probable effect of free coinage of silver, but are divided in their opinions and are certainly not disposed to trade largely either way on this issue.

METALS.—Ten tons March tin sold at 20.30c. Tin steady, with a shade more life in the morning, but closed dull and unchanged. Copper nominal. Lead strong but dull. Spelter unchanged. Iron listless. Scotch iron warrants in Glasgow, 47s.

NAVAL STORES.—Spirits turpentine quiet at 39c. a 39⅛c. Rosins steady but quiet at $1 40 a $1 42½ for common to good strained.

PETROLEUM.—Refined in cargo lots, 7.40c.; crude in barrels, 7.05c., and naphtha in barrels, 7.20c.

PROVISIONS.—Packers were selling and commission houses also sold largely, stimulated by large receipts of hogs. Lard here was, however, rather stronger, though quiet, the option sales being 2,000 tierces. January, 6.17c. a 6.18c.; February, 6.18c. a 6.20c.; March, 6.29c. a 6.33c.; April, 6.41c. a 6.43c.; May, 6.48c. a 6.51c.; 1,100 tierces Western on the spot, 6.17½c., and 150 tierces city at 5.65c. a 5.70c. Dressed hogs, 4⅜c. a 5⅛c., with more trade. Pork was in fair demand and steady. New mess, 12c. a 12.75c., and extra prime, 10c. a 10.50c. Pickled shoulders, 4c. a 4⅛c.; do. hams, 7½c. a 7⅜c.; do. 10 to 12 lbs. average, 5⅛c. Best creamery butter, 28c. a 29c. Fancy State cheese, 9⅜c. a 10c. Eggs, 19c. a 27½c.

SUGAR.—Raw quiet but firm. Fair refining, 4⅛c.; centrifugal, 96 test, 5⅜c.; do., cost and freight, 3c. Sales of 523 bags centrifugals, 96 test, at 5⅛c., to the American Sugar Refining Co. (lately called the trust). Refined moves out slowly at easier prices. Cut loaf and crushed, 6⅛c.; powdered, 6 3-16c.; granulated, 5 15-16c.; mould "A," 6c.; cubes, 6 3-16c.; standard "A," 5 15-16c.; off "A," 5⅜c. a 5 9-16c.; confectioners' "A," 5⅜c.; white extra "C," 5⅜c. a 5 7-16c.; yellow do. do., 5⅛c. a 5⅛c.; yellows, 4⅛c. a 5 1-16c.

TALLOW.—100 hhds. sold at 4⅜c.

TOBACCO.—Sales 300 cases 1889 Wisconsin Havana at 8c. to 12⅛c.; 150 do. do. Pennsylvania Havana at 13⅛c. to 30c.; 276 cases 1888-89 Dutch at 13⅛c. to 15c.; 150 do sundries, at 6⅛c. to 30c.; 350 bales Havana, at 70c. to $1 15; 50 bales Sumatra, at $1 85 to $2 90.

GRAIN AND PROVISIONS.

WHEAT HIGHER, BUT DULL—CORN DULL AND WEAK—PROVISIONS SLIGHTLY HIGHER.

[BY TELEGRAPH TO THE HERALD.]

CHICAGO, Jan. 13, 1891.—Wheat averaged somewhat higher than it closed yesterday, but most of the time the market was dull and sluggish and kept within narrow limits until near the close, when it showed a little animation and strength on a rumor that the Silver bill had passed the Senate and that negotiations were going on in New York for a large export purchase, which started shorts to covering and advanced prices a little. Opening sales of May were at 96⅛c. a 96⅛c.; sold off to 95⅞c., sparingly, advanced suddenly to 96⅜c., eased off a trifle, but closed at 96⅛c. a 96⅛c. bid. It was dull in the wheat pit, there being little in the way of news. Some private advices from the Continent reported the French markets stronger, stocks somewhat reduced and the crop conditions quite unfavorable. But the crowd was not in a temper to enthuse much on bull news, and the buying of the day was feeble, spasmodic and cautious.

Corn was dull and at times very weak, then it made a little show of strength, finally closing better than last night. Trade was slow and there was little that transpired to influence values. First sales of May were at 52⅛c. to 52⅛c. but the offerings were free, with a rather meagre demand, and the feeling became weak, and there was a steady decline to 52⅛c.—a drop of 1⅛c. from the highest price of yesterday. There was a little rally, chiefly on covering by shorts and a little buying for a rise, and when it was reported that only 72 cars were estimated for to-morrow there was a quick advance to 52⅛c. It then held fairly steady for a time, closing at 52⅛c. a 52⅜c.

In provisions there was very little done and prices were steady and closed just a shade better than yesterday. Receipts of hogs again exceeded anticipation and prices were lower at the yards, but offerings were not at all large, and, while buyers were not numerous, sellers seemed to hold the better hand. It is a remarkable fact that while receipts of hogs are all of 25 per cent greater than anticipated they would be, the product market holds comparatively strong. Our large consumptive demand, both foreign and domestic, and a belief that the hogs are being forced forward on account of scarce and high priced feed, is not without its influence on prices. The masses look for higher priced provisions eventually. May pork opened at $10 80, went to $10 75 and then rose to $10 95, closing at that. Lard sold from $6 22½ to $6 27½, closing there, while ribs sold from $5 42½ to $5 50, the closing price.

FOREIGN MARKETS.

LIVERPOOL, Jan. 13—4 P. M.—Cotton—Futures closed firm. American—Middling, low middling clause, January delivery, 5 15-64d. a 5 16-64d.; January and February delivery, 5 15-64d. a 5 16-64d.; February and March delivery, 5-19-64d., sellers; March and April delivery, 5 22-64d., sellers; April and May delivery, 5 25-64d., sellers; May and June delivery, 5 27-64d. a 5 28-64d.; June and July delivery, 5 29-64d. a 5 30-64d.; July and August delivery, 5 31-64d. a 5 32-64d.; August and September delivery, 5 29-64d. a 5 30-64d.

PRODUCE EXCHANGE—CLOSING PRICES.

LIVERPOOL, Jan. 13—3:45 P. M.—Beef in poor demand; extra India mess easy at 63s.; prime mess steady at 49s. Pork in poor demand; prime mess Eastern dull at 51s. 6d.; do. Western dull at 45s. Hams in good demand. Bacon in fair demand; long and short clear middles, about 55 lbs., steady at 29s.; long clear middles, about 45 lbs., steady at 29s. Shoulders—About 12 to 18 lbs., strong at 25s. 6d. Cheese in poor demand. Tallow—The demand has fallen off. Spirits of turpentine in fair demand, steady at 29s. Rosin in good demand. Lard—Spot and futures in poor demand; prime Western, spot and January, easy at 30s. 9d; February and March easy at 31s. Wheat in fair demand; new No. 2 winter firm at 7s. 7d. Flour in fair demand. Corn—Spot in fair demand; futures, the demand has fallen off; mixed Western, spot, steady at 5s. 7½d.; January steady at 5s. 7d.; January, new, steady at 5s. 4d.; February steady at 5s. 2d. Hops at London—Pacific coast in poor demand.

LONDON, Jan. 13, 1891.—Beet sugar—January, 12s. 5⅛d.; March, 12s. 7⅛d.

MANCHESTER MARKET.

MANCHESTER, Jan 13, 1891.—Cloths and yarns steady, with a fair demand.

ANTWERP WOOL SALE.

ANTWERP, Jan. 13, 1891.—A series of wool sales will be held here on January 20 and 21. There are available for the series 3,995 bales of Buenos Ayres and Montevideo; 400 bales of Australian and 150 bales of Cape of Good Hope and Natal.

HAVANA MARKETS.

HAVANA, Jan. 13, 1891.—Sugar quiet but steady. Exchange quiet. Spanish gold, 241⅜ a 242.

REAL ESTATE PROTECTION.

WEST SIDE PROPERTY OWNERS ON GUARD AGAINST POSSIBLE NUISANCES.

The determination to keep the west side of the Park free from all nuisances, so called, has been maintained for at least two years among the owners of real estate in what is known as "the new city."

Unfortunately there are many sections between Seventy-second and 110th streets that are not restricted. In these sections there have been built first class and numerous private residence. Owners have been planning to prevent the intrusion of flats or stables on the vacant lots in the cross streets for some time past. Not long ago, as reported in the HERALD, a stableman who had acquired a few lots on West Seventy-seventh and West Seventy-sixth streets was driven out by a combine of adjacent owners.

This example has just been most significantly followed on West Seventy-fourth street. Mr. Charles Gahrens bought at private contract from the Herrick estate last week four unrestricted lots on the south side of Seventy-fourth street, between Columbus and Amsterdam avenues, for $52,000. The adjoining residents of West Seventy-fourth street held a meeting and resolved that Mr. Gahrens should not construct flat houses on their street. The well known builder, Cornelius W. Luyster, was chairman of the meeting of owners, and he informed me yesterday that he and his associates had purchased Mr. Gahrens' holding at $60,000, thus giving him an $8,000 profit. There will be no apartment house on that section of Seventy-fourth street. At least $10,000 must be expended in clearing the rocks from the lots before any building operations can be begun.

Lewis Z. Bach bought a month ago at auction No. 312 East Thirty-eighth street for $8,250. He sold it yesterday at private contract for $9,300 and in giving me this information he added:—"It was all owing to my advertisement in the HERALD offering this property for sale."

Nearly all the sales on the auction floor of the Exchange yesterday were of a legal nature.

Under decree of foreclosure Auctioneers R. V. Harnett & Co. sold Nos. 24 and 26 West 135th street, two five story flats, on lots each 25x99.11, west of Fifth avenue, to Henry Lippman at $17,600 each.

A vacant gore on the north side of West 136th street, west of Sixth avenue, 87.8x111.1x68.1, was sold to Milton Hopkins for $5,800.

Auctioneer Thomas C. Smith sold under decree of foreclosure No. 615 Lexington avenue, east side, a four story dwelling, on lot 40.5x100, north of Forty-fifth street, for $49,500, to the plaintiff in the action.

Also under decree of foreclosure Auctioneer E. F. Raymond sold No. 24 East Twenty-second street, near First avenue, a three story tenement, on lot 20x97.5, to Henry Von Haten at $10,575.

RECORDED TRANSFERS.

Orchard av., n. w. s., 307 ft. s. w. of Samuel st., 5x 130; Henry Thornton and wife to John G. Michels	$1
Same property, John G. Michels and wife to Mary Thornton	1
89th st., s. s., 306.8 ft. e. of 5th av., 38.4x100.8; Edward M. Knox and wife to Thomas Graham	22,500
Madison av., s. w. cor. 89th st., 25.8x75; Timothy Donovan and wife to Thomas Graham	16,000
Kelly st., w. s., 365 ft. s. of 167th st., 50x100; George McKittrick and wife to James J. Nealis	1,200
Canal st., 44; Wilhelmina Raab to Wilhelmina Raab	10
Armand place, e. s., 100 ft. s. w. of Perot st., 25x 85; Catharine L. Harrison to John Chesnut	900
179th st., n. w. cor. 3d av., 63x108x66x108; James Randall and wife to Henry H. Brown	12,000
97th st., s. s. 124.0 ft. e. of 9th av., 22x100.11x irregular; Nelson M. Whipple and wife to George A. Bayonga	32,000
115th st., n. s. 245 ft. w. of 7th av., 80x100.11; Hiram Moore and wife to Frederick P. Forster	1
Anthony av., w. s., 500 ft. n. of Southern Boulevard, 25x89x25x91 and other property; Twenty-fourth Ward Real Estate Association to Joseph H. Dimond	553
111th st., n. s., 245 ft. e. of 5th av., 75x100.11; Lewis Hahn and wife to George Hahn	30,000
61st st., n. s., 125 ft. e. of 11th av., 25x100.5; Samuel E. Huntington to Chauncey E. Low	14,350
Bleecker st., 33 to 37; Malcolm Graham and wife to George R. Hamilton	10
Inwood av., e. s., 175 ft. s. of Wolf place, 25x130; Matthew Kyle and wife to Frederick Eichler and wife	600
115th st., n. s., 325 ft. w. of 7th av., 75x100.11; Hiram Moore and wife to Arthur E. Moore	1