

FINANCIAL AND COMMERCIAL.

A Less Active and Lower Market for Stocks.

STERLING EXCHANGE FLUCTUATES SHARPLY

Stocks Close on a Recovery from the Lowest Prices of the Day.

WALL STREET, Friday, Jan. 16-6 P. M.

Only a traders' market. Smaller dealings and lower prices. Washington advices to the street indicated that the Free Coinage bill would pass the House.

Sterling exchange was sharply advanced and stocks sold off. In the late trading was reduced. Silver bullion certificates were dull and heavy.

All the active issues, however, are still at least a fraction lower than last evening, with the exception of Burlington, New England and Lead Trust.

The last named was picked up by insiders all day, and in the last half hour spurted from 19 to 20 1/2, closing at the highest.

New England was variable, but closed with a rally on a net advance of a full point. In the early trade foreign houses, like Ladenburg, Von Hoffman and the Yumers, bought Louisville and other stocks.

The principal sellers being Work, Strong & Co. Mr. Louis Bell sold Union Pacific and Mr. Hathbone was a conspicuous seller of St. Paul.

The Northern Pacific were weak and Wheeling and Lake Erie trading. Sugar Refineries sold off 2 1/2 and recovered 1 to close. Transactions in the temporary receipts representing the new common and preferred shares sold down half a dozen points.

in transactions in a few hundred shares of each. Atchafalpa's weakness in the early trade was due to a measure to renewed selling by Charles Head & Co. and other Boston houses and to very discouraging despatches from the Hub apropos of the November earnings and the general management of the company, and asserting that the company had purchased a large amount of new equipment, for which it had given its notes. This allegation is denied by Vice President Reinhart.

Sales at the Board amounted to 146,976 shares, 197,979 bullion certificates not included, against 208,179 yesterday and 307,091 on Wednesday. Following is a summary of to-day's market:

Table with columns: Bid, Asked, Sale, High, Low, Close. Lists various stocks like Union Pacific, St. Paul, Northern Pacific, etc.

The following were the closing quotations to-day of stocks in which there was no transaction:

Table with columns: Bid, Asked, Sale, High, Low, Close. Lists various stocks like Adams Express, Albany, etc.

The following was the clearing House statement to-day:—Exchanges, \$190,636,861; balances, \$5,792,095. The United States Sub-Treasury was \$1,074,430.

The government receipts at Washington to-day were:—Customs, \$1,082,170; revenue, \$384,240; miscellaneons, \$38,474; bank notes for redemption, \$492,000.

Government bonds were steady. There were no sales on call. The closing prices were as follows:

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NEW YORK HERALD, SATURDAY, JANUARY 17, 1891.

Table with columns: Sale, High, Low, Close. Lists various commodities like Flour, Wheat, etc.

WHEAT—EASIER—COR—DEPHER ED—OAT—LOWER—FLOUR DULL AND RATHER WEAK—COTTON—FAVORABLE—PROVISIONS—FAVOR THE BUYER—WOOL FIRM—OTHER MARKETS.

COTTON—There was no great activity in the cotton speculation, that is certain, but still there was a fair degree of animation, and assuredly the market is being watched with very great interest.

WHEAT—The wheat market was quiet and steady, and there was no material change in the price of the various grades of wheat.

WHEAT AND CORN WEAK AND LOWER—PROVISIONS DULL, WEAK AND LOWER. (BY TELEGRAPH TO THE HERALD.)

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COMMERCIAL REPORT.

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MARKET VALUE OF REALTY.

THERE IS AN INCLINATION TO HANG ON TO THE PROPERTY IN SPECULATIVE DEMAND.

Progressive work continues in the real estate market day after day. The secrecy, however, in which some of this work is involved shows the foresight of those who purchase and lease valuable sites at long terms.

A great deal of this work has been going on confidentially, while owners and controllers of estates declined to sell during the past two years, but the shrewd lessees knew well that the possession of valuable holdings in prominent localities on a long term was virtually worth to them as much, so far as income is concerned, as property in fee.

It was reported in the real estate market yesterday that Dr. William T. Helms had purchased a large tract of land in the city of New York for the purpose of a sanitarium, at \$20,000.

Morris B. Bar & Co. have sold at private contract No. 242 and 224 West Fifty-third street, plot 30,328.9, to Mrs. Anna Carr, for \$120,000.

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Table with columns: 1901, 1900, 1899, 1898, 1897, 1896, 1895, 1894, 1893, 1892, 1891. Lists various commodities like Flour, Wheat, etc.

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