

NEW YORK HERALD

HERALD SQUARE.

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who are said to have written approval of the assassination of King Alexander.

Russia's Black Sea fleet has been ordered to sail for Turkish waters in connection with the Macedonian revolt.

Belief exists in Pekin that Russia has come to an understanding with the United States regarding Manchuria.

Rev. J. J. Hartz, of St. Louis, in Rome, recently, was consecrated Archbishop of Manila.

A special cable despatch from Paris says M. Jules Verne is quite ill and in danger of losing his eyesight.

M. J. Cornely, in a specially cabled despatch to the HERALD, predicts that M. Combes will be found at his post on the reassembling of the French Chambers.

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The Divine Method of Making a Useful Man.

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merely the average for the week of each item, they formerly gave a rough notion as to the drift of the money market because the Clearing House institutions, whose operations are included in them, represented the great bulk of banking operations in this city.

This is no longer true. Interior banking institutions within the last few years have learned to lend money here directly instead of through the local banks. Again, the trust companies have increased in number and of late have been doing a banking business, lending on collateral and dealing in mercantile paper; and their operations are not reflected in the bank statement. At the date of their latest returns the trust companies of the State—nearly all the important ones being in this city—reported deposits not much smaller than those of the Associated Banks.

It is obvious, therefore, that the weekly statements of the latter no longer furnish any adequate indication of the monetary position.

The announcement that King of Roumania is not very far from advocating a European coalition against the products of the United States is not very alarming. His Majesty's dominions produce yearly for export grain and other crude commodities to the value of sixty millions, about two-thirds of what she ships in a single month. The statement of the King's attitude, however, must be accepted with some reserve, since it emanates from Vienna.

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Mr. and Mrs. Richard Acosta are spending the summer at Cedarhurst, L. I., where they are occupying the Babcock cottage.

Mrs. John C. Westervelt, who sailed for Europe early in June, is passing the season at Homburg.

Mr. and Mrs. Walter E. Maynard are visiting the latter's parents, Mr. and Mrs. Burton Ives, who have gone to Cottage for the season in the White Mountains.

Mr. and Mrs. Edward C. Hoyt and family have left their country home at Stamford, Conn., and gone to Moosehead Lake, Me., to remain for several weeks.

Mrs. David Stevenson and family, of Madison Square North, are travelling in France. They will not occupy their home in the Adirondacks this summer.

Mr. and Mrs. Theodore A. Havemeyer and the latter's sister, Miss Sands, have been stopping at St. Moritz.

Mr. and Mrs. D. Percy Morgan have been in the Berkshires, leaving the latter's father, Mr. John E. Parsons.

Mrs. Lewis F. Whitin and Miss Louise Whitin have gone to Saratoga for a brief stay.

Mr. William K. Vanderbilt, Sr., is having extensive alterations made in the interior of his home at No. 550 Fifth avenue.

Mr. and Mrs. J. Allen Townsend, who have been visiting Mrs. Townsend's sister, in Babylon, L. I., have gone to their country house at Irvington on the Hudson.

The Rev. Dr. Donald Sage Mackay, pastor of the Fifth Avenue Congregational Church, arrived from Europe yesterday, and left for Blue Hill, Me., where he will join Mrs. Mackay. They will return to New York the latter part of September.

Mrs. Levi P. Morton, who has been spending several days in this city since her return from a short stay last night for her camp in the Adirondacks.

Mr. and Mrs. William Corcoran Eustis have left Leesburg, Va., and have gone to the Adirondacks.

Mr. James B. Haggin, who has been spending several days here, has left for his country house in Kentucky.

Mr. and Mrs. Douglas Robinson, accompanied by Miss Robinson, Miss Corinne Roosevelt Robinson, will sail from Europe on October 5.

Mr. and Mrs. Winthrop Rutherford, who are at Newport, will leave later in the season for the Adirondacks, to be the guests of Mr. and Mrs. Levi P. Morton.

Miss Adelaide Townsend Spofford, who is at Newport, will leave shortly for Narragansett Pier.

Mr. and Mrs. José F. de Navarro will leave Seabright, N. J., this week and go to the Oriental Hotel, Manhattan Beach.

Dr. R. H. Sayre has returned from his European tour, and will be in the city on August 23 for a stay of two weeks.

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throughout the year, failed to uncover the fact that Rural Route Superintendent Machen had anticipated half of the \$12,500 appropriated to pay for the service during the present fiscal year. He practically mortgaged the appropriation by establishing routes during the last month of this incumbrance, when the shadow of the investigation was already over his department. The investigation stopped short of the men in whose interest this wholesale work was done. The fact that in the midst of the public indignation over the Post Office frauds this man was permitted to establish \$5,000,000 worth of routes of the very sort that started the investigation gives a measure of the vigor and thoroughness of the inquiry that was to leave things "as clean as a hound's tooth." It is suggested that the Post Office employes nominated after the Cantel's declaration, and instead of leaving out of the Post Office Department endeavor to clean out the United States Treasury.

PHILADELPHIA INQUIRY.—It is hardly necessary to say that the adoption of this report by the Colombian Congress would be equivalent to an absolute rejection of the treaty. This country does not purpose to make any advance upon its standing offer. That offer is a liberal one. At the same time, it is a condition of all the circumstances, and it was inspired by a desire on the part of the government of the United States to treat the Colombians with some regard for their pecuniary needs and without too strong an insistence upon the actual value of the concession sought.

THE STORMY "PETREL".—Buffalo Courier.—"It is possible that the commander of the Canadian cutter, which is a little too fond of exercise with his ship's guns, especially when Yankees can be used for targets."

GENERAL MILES.—Galveston Daily News.—"General Miles has been pulling off some spontaneous ovations, but has not yet declared himself a candidate for the presidency."

BAITING TAXATION IS ROBBERY.—Baltimore Sun.—"When the regular session begins it is to be hoped and expected that the democrats will do what they can to get the tax law repealed. It is a robbery to distribute a good part of the customs taxes by depositing them in banks. The basis of a fair tax system is the direct and effective way to provide against financial stringency, or at least to mitigate it, is to reduce taxes. Necessary taxation, has been said, is unjust taxation. It is more than that; it is robbery under the forms of law and a perversion of the power of taxation."

PRICES, NOT VALUES, CHANGE.—Philadelphia North American.—"During the period elapsed between the bottom price of last week and the close of the market yesterday nothing was supposed to change in any respect the value of any security quoted—no change in the business situation in the volume of money in circulation, no increase of industry and no additional cause for increased confidence. Nothing but manipulation by the street gamblers for their own benefit afforded any possible explanation of the changes."

"BEST PEOPLE" AS LAWYERS.—Chicago Record-Herald.—"The Indianapolis police have succeeded in keeping two hundred 'best people' from being indicted as negroes. It may be necessary for the 'best people' to advocate the abolition of the constabulary if this sort of thing goes on."

MONEY IN THE PHILIPPINES.—San Francisco Call.—"It is now announced that all the gold of other countries, that the Philippines do not take kindly to the coins which Uncle Sam has cast for them. Our money is probably the least of the American money which the islands has set down his foot in absolute, uncompromising opposition. Since he doesn't like our money as it is, he is sure to like the government might distribute it among others of our savage fellow citizens for clothing purposes."

IF EACH COULD HAVE HIS DUE.—If every man could have his due, If every man could have his due, If every man could have his due, If every man could have his due.

ALBANY SOCIAL ITEMS.—The engagement is announced of Mr. Henry R. Pierson, of this city, and Miss Mabel Parsons, of Flushing, L. I. The marriage will probably take place in October.

MR. AND MRS. PHILIP H. SMITH announce the engagement of their daughter, Jessie Adelaide, to Mr. Daniel Sheldon Carpenter, of Westport, N. Y. The marriage is to take place in the early autumn.

MR. AND MRS. W. E. SCOTT announce the marriage of their daughter, Isabel Yesenia Scott, to Mr. A. W. Eames, on August 17.

WHAT SHE LIKED ABOUT IT.—"What's the moral of that story?" asked the young man. "Oh," replied Mrs. Ka Flippe absent mindedly, "it's that the woman who has one of the immoral