PROFIT SALES STOP UPWARD MOVEMENT

Further Gains in Stocks Established, but Market Closes Under High Prices.

ROCK ISLAND'S BIG SALES

Sterling Exchange Hardens on Realizing Sales in London—Local Traders Also Take Profits.

Stock prices continued their upward movement yesterday with less hesitancy and irregularity in the early trading than were apparent on Monday. Bull manipulators became aggressive in their tactics, and, finding but little opposition, succeeded in lifting prices of selected issues. There was little outside business, however, and the market was again under professional control. Speculative sentiment continued more cheerful, but there was a disinclination to enter the market on the long side after the big rebound.

The market at first showed little effects of realizing sales. Repeated drives against the short interests, together with bull manipulation, gave the market a semblance of sustained strength until the close, when prices began to ease off. The market closed weak and materially below the best, finally showing the effects of realizing sales.

Rock Island was the feature of the trading, contributing more than one-seventh of the total transactions of the list. The movement was regarded as a drive against the short interest.

Sterling exchange was again firm on further sales of American securities abroad, but closed easier at practically the same quotations as on Monday. There was little change in time money. British consols were affected by the unfavorable news developments in Southwestern Europe. Railroad bonds were strong, but eased off in sympathy with the slump in the stock list. Governments were unchanged.

Sales at the Board, including unlisted stocks, amounted to 1,111,734 shares, against 731,495 shares on Monday and 404,120 shares on Saturday. Following is a summary of yesterday's market:—

	Sales.	High.	Low.	Last.	Net Ch'ge.
*Amal. Copper.	80,125	52⅞	50⅝	50½	+⅛
Am. Car & F...	350	34⅜	34¼	34¼	+⅛
Am. C. & F. pf.	500	84¼	84	84	..
Am. Cotton Oil.	300	31	30½	30½	—½
Amer. Express..	275	185	184⅜	185	..
*American Ice..	600	7	6⅞	7	+⅛
*Am. Ice pf...	690	25½	24½	25	+1
*Am. Linseed..	130	11¼	11¼	11¼	+¾
*Amer. Loco...	1,500	20½	20	20	+⅜
*Am. Loco. pf...	300	85	85	85	+¼
*Am. S. & Ref.	1,670	46⅝	46	46	+½
*Am. S.&R. pf...	550	90⅝	90	90	+½
Am. Steel F...	600	10	10	10	..
*Am. Sug. Ref.	6,825	118⅜	117	117¼	+⅛
*Am. S. R. pf.	260	118½	118½	118½	+½
*Anaconda Cop.	940	81½	79	79	—½
A., T. & S. F.	81,350	65	62⅞	62⅞	—⅛
A., T.&S.F. pf.	3,100	90⅝	89½	90½	+1⅜
Balt. & Ohio..	31,620	85	83¼	83⅝	+½
Balt. & O. pf.	470	87⅞	87⅞	87⅞	—⅝
B'kl'n Rap. T..	7,850	48⅞	47⅝	47¾	—¼
Brunsw'k City..	100	7	7	7	+⅜
Buff., R. & P..	100	134⅝	134⅝	134⅝	+4⅝
Can. Southern..	100	60⅛	60⅛	60⅛	—1⅝
Canadian Pac...	7,050	126½	125⅝	125½	—⅜
C. R. R. of N. J.	500	164	162	163	..
Ches. & Ohio...	11,770	36⅛	34⅝	35	+⅛
Chicago & Alt..	875	24⅛	24	24	+½
Chic. & Alt. pf.	600	65⅛	65	65⅛	+½
Chic. Gt. W....	5,550	18⅛	17⅞	17⅞	—⅛
C. G.W. pf. A.	100	73⅞	73⅞	73⅞	+⅛
C. G.W. pf. B.	1,825	31½	30¼	30¼	—2½
C., M. & S. P...	38,325	147⅛	145	145⅛	—⅛
C. M.&S.P. pf.	150	172½	172½	172½	+1½
Chi. & N. W...	1,360	169	167½	168	+¼
C. & N. W. pf...	250	201	200	201	+2½
Chi. Ter. Tr....	710	11⅞	11½	11⅞	+⅝
Chi. T. Tr. pf.	1,100	21⅝	21	21½	+½
Chi. Union Tr..	1,535	6½	6¼	6½	+1
C., C.,C. & S.L.	1,460	76½	74⅞	76½	+1⅜
Col. Fuel & I..	600	53⅛	51½	51½	—⅝
Colorado So....	2,665	15¼	14⅝	14⅝	—¼
Col. So. 1st pf..	300	54	53½	53½	—½
Col. So. 2d pf..	900	24½	24	24	—½
C. & H. C. & I.	100	15⅝	15⅝	15⅝	—⅛
Con. Gas.......	1,800	183⅜	180½	181½	+1⅜
*Con. T. Co. pf.	900	104½	103⅞	104½	+1¼
Corn Products..	1,350	29	28⅝	28⅝	—⅝
Del. & Hudson.	500	167½	167	167	+⅛
D., L. & W....	100	248	248	248	+2½
Den. & Rio Gr.	1,760	26½	25⅝	25½	+¾
D. & R. Gr. pf.	700	78	77½	78	+⅛
Des M. & Ft. D.	100	18⅝	18⅝	18⅝	+1⅜
Det. Southern..	540	12	11¼	11½	+½
Det. So. pf....	1,120	22	19⅞	22	+3
Det. United Ry.	100	69⅝	69⅝	69⅝	+½
*D.,S.S. & A.pf.	100	15¼	15¼	15¼	..
Erie	68,550	31⅛	29⅞	30	—¾
Erie 1st pf....	6,350	68⅝	67⅞	67⅞	—¼
Erie 2d pf.....	2,700	53½	53	53	—¼
Gen. Electric...	1,700	168⅝	166	168	+3
Hocking Val....	300	72	71⅞	71⅞	+¾
Hock. Val. pf...	600	82	81⅛	81⅛	..
Illinois Central.	971	134⅛	133⅛	133⅞	—½
Inter. Paper....	2,360	14	13	14	+1¼
Inter. Paper pf.	170	70	69	70	..
Int. St. P. pf...	200	74	74	74	—6
Iowa Central...	800	23⅜	22⅜	23¼	—1¼
Iowa Cent. pf...	1,000	43⅞	42	42	—2⅜
K.C.,F.S.&M.pf.	120	70¼	70¼	70¼	+1¼
Kan. City So...	800	24¼	22⅝	24¼	+1⅝
Kan. C. So. pf..	2,250	42½	38⅜	41	+2
Keo. & D. M....	300	25⅛	25	25½	—½
Long Island....	100	66⅝	66⅝	66⅝	+2½
Louis. & Nash..	6,100	108	107	107	—½
Manhattan El..	3,330	136¼	135	135	—1
*Metro. Secur..	300	82	80	82	+2
*Met. St. Ry..	3,100	117	115⅜	116	+¾
Mexican Cent..	5,800	15⅝	15⅛	15¼	..
Minn. & St. L.	375	63	62	63	+1
M. & St. L. pf.	25	92	92	92	..
M., St. P&SSM	1,900	59	58	58	..
M. St P&SSMp.	500	128⅝	126	126	—3
M., K. & T....	3,330	21	20⅛	20⅛	—⅛
M., K. & T. pf.	2,400	44⅞	43	43	—1¼
Missouri Pacific	43,795	97⅞	95⅞	95⅝	—⅛
*Nat. Bis. Co..	300	38½	38⅞	38⅞	+⅛
Nat. Enam. pf.	100	88¼	88¼	88¼	+3¼
*Nat. Lead Co.	300	17	16½	17	+⅜
N. R. of Mex p.	750	40½	40	40¼	—⅛
*N. Y. Air B..	4,210	129⅜	127	128½	—1¼
N. Y. Central.	6,250	125⅝	124¼	124¼	—¾
N Y, N H. & H.	50	195	195	195	..
N. Y., O. & W.	10,440	25	24⅛	24½	—⅛
Norfolk & W..	5,100	64⅝	63⅛	63⅛	+⅛
North Amer....	2,670	80⅛	79	79	..
Pacific Coast....	200	47	47	47	..
Pacific Mail....	1,550	23½	22	22½	+½
Penn. Railroad.	16,080	126⅝	125¼	125½	+⅛
Peo. Gas, Chi..	5,350	96	95⅛	95⅛	+½
Pere Marq.....	700	78⅛	76	78⅛	+¼
P., C., C&StL.	500	63⅞	63⅝	63⅝	+¼
Pressed St. Car	620	44⅝	44	44⅝	+⅜
Pr. St. Car pf.	225	82	82	82	+½
Pullman Co....	100	218	218	218	+6½
*Rail. St. Sp..	500	26	25	25	..
Reading	96,300	58⅛	56	56⅝	+½
Reading 1st pf.	345	82	82	82	+⅛
Reading 2d pf..	300	70½	70¼	70¼	+¼
*Rep. Iron & S..	3,385	12⅞	12¼	12⅞	—⅛
*R. I. & S. pf..	1,485	68	66½	68	+⅛
Rock Island....	177,250	33¼	29⅝	31¼	+1⅝
Rock Island pf.	5,800	68⅞	67	67½	..
*Rub. Gds. Mfg.	500	15	14⅛	14⅛	—⅛
St.L.&S.F.2d pf.	3,330	54⅛	52	53½	+2
StL&SF.C&ELc.	200	164	162½	162½	+2½
St. L. S. W....	800	18	17½	17½	..
St. L. S.W. pf.	2,800	37¼	34⅞	36	+1⅛
S.-S. S. & I. Co.	100	35	35	35	..
South. Pacific..	57,110	48	46	46	—⅝
South. Railway.	66,200	24⅜	23⅛	24	+1⅜
South. Ry. pf...	1,850	85½	84⅞	85½	+1¼
Tenn. Coal & I..	8,320	47⅛	45	46	+⅛
Texas Pacific...	9,200	29⅛	27⅞	28⅝	+½
Tex. Pac. L. Tr.	100	29	29	29	—⅝
T., St. L. & W.	100	23⅝	23⅝	23⅝	..
T., S.L. & W.pf.	410	32	30⅞	30⅞	—⅜
T. C. Rap. Tr.	600	95	94⅞	95	+⅛
*U. B. & P. Co.	200	7½	7½	7½	..
Union Pacific...	70,500	78⅛	76½	76⅝	—¼
Union Pac. pf..	900	86⅞	85½	86	+⅛
U. Rys. I.Co.pf.	500	46	45	46	+1⅝
U. S. Express..	10	110	110	110	..
*U. S. Leather.	2,500	8⅛	8¼	8⅛	+⅛
*U. S. Lea. pf..	800	83⅛	82⅝	83⅛	+½
U. S. R. & C...	1,800	8½	8¼	8½	+⅛
U.S. R. & C. pf.	1,510	46	45½	45½	—1⅜
U. S. Rubber...	300	12¼	11	12¼	+⅜
U. S. Rub. pf.	570	40	40	40	..
U. S. Steel....	35,570	24⅜	24	24¼	+¼
U. S. Steel pf.	18,615	73⅞	72½	73⅝	+⅞
Va.-Car. Chem..	6,485	23⅜	22	23	+⅛
Va.-C. Ch. pf..	200	95	93	95	+4¼
Wabash	3,500	24	23⅛	23½	+⅛
Wabash pf.....	6,200	38⅛	37	37	—1⅛
W. U. Telegraph	250	84	83⅝	83⅝	+⅛
West. E & M...	100	170	170	170	..
West. 1st pf....	100	175	175	175	+5
Wh. & L. E....	575	18½	17⅞	18½	+⅝
W.& L.E.1st. pf.	600	54	52	54	+3
W. & L.E.2d pf.	700	30	29	29	—½
Wis. Central...	1,600	20⅝	20	20½	+½
Wis. Cent. pf....	400	41⅛	40⅝	40⅝	+⅝

*Unlisted.

The following were the closing quotations for stocks:—

	Bid.	Asked.		Bid.	Asked.
Allis-Chal..	12½	13	Kan. C. So.	23⅞	23¾
Allis-Ch. pf	—	80	K. C. S. pf.	40⅞	40½
Amal. Cop..	50½	50⅝	K. & D. M.	20	24
Am. Ag. Ch.	12	15	K.&D.M.pf.	44	55
A. A. C. pf	—	80	K. & Pem..	5	20
Am. Beet Su.	25	33	Lac. Gas pf.	85	—
A. B. S. pf.	—	80	L. E. & W.	28	32½
Am. Bicycle	—	½	Long Island.	60	67
Am. B. pf.	½	1	Louis. & N.	106⅞	107¼
Am. C. & F.	34	34⅜	Man. Beach.	8	12
A. C.&F. pf	84	84½	Man. Elev...	135	135¼
Am. Coal..	200	250	Md. Coal pf.	95	125
Am. C. Oil.	30½	31	Met. Secur..	79	82
Am. C. O. pf	86	90	Met. St. Ry.	115⅞	116¼
Am. D. T.	24	30	Mex. Cent...	15¼	15½
Am. Express	183	187	Mich. Cent.	130	135
Am. Gr. T.	5	10	M. & St. L..	60	63
Am. H. & L.	4½	4¾	M.& S. L. p.	88	92
A. H.&L. pf	15½	17	M.,SP.&SSM.	55	58
Am. Ice..	7	7¼	M.,SP&SSMp	122	126
Am. Ice pf	25	25¼	M., K. & T.	20⅝	20¾
Am. L. Co.	10	11½	M.,K.&T. p.	42⅝	43½
A. L. Co. pf	32	36	Mo. Pac...	95⅝	95⅞
Am. Loco..	20	20⅛	N.,C.& S.L.	92	100
Am. Lo. pf.	84½	85½	Nat. Bis....	38	38½
Am. Malt Co.	3	5	Nat. B. pf..	100	100½
A. M. Co. pf	14½	17	N. E. & S..	25½	29
Am. S. & R.	45⅞	46	N.E. & S. p.	80	89
A. S.&R. pf.	89½	90½	Nat. Lead...	16⅞	17
Am. Snuff..	90	100	Nat. L. pf..	81½	85
Am. Sn. pf.	—	88	N.R. of M.p.	40	40¼
Am. St. F.	10	11	NR ofM2d p	25	26
Am. S. F. pf	50	60	New Cen. C.	47	50
Am. S. Ref.	117	117¼	N. Y. A. B.	128	130
Am. S.R.pf.	118	119	NY,B&MB p	95	110
Am. T. & C.	79	82	N. Y. Cent..	124¼	125
Am. T. pf.	133	136	NY,C.&S. L.	26	28½
Am. Woollen	8¾	9¼	N.Y.,C. & S. L. 1st pf..	100	112
Am. W. pf.	69⅞	70½	N.Y.,C. & S. L. 2d pf...	60	65
An. Copper.	79	82½	N. Y. Dock.	15	25
Ann Arbor..	28	33	N.Y.Dock p.	43	49
Ann A. pf..	57	60	NY.&N.J. T.	150	158
A. M.1st pf.	88	98	NY,NH& H.	195	198½
A.,T.& S.F.	62¾	63	N.Y.,O.& W	24⅛	24⅝
A.T& SFpf.	90	90⅛	Nor. & W...	64	64¼
At. C. L..	—	120	N. & W. p.	86	89
Balt. & O..	83⅜	83⅝	North Am..	79⅝	80
B. & O. pf.	87	88	Ont. Mining.	4	—
B. A. L. pf.	106	—	Pac. Coast..	47	48
B. R. T. ..	47½	47¾	P. C. 1st pf.	85	105
B. U. Gas..	190	205	P. C. 2d pf.	66	70
Bruns. City.	6½	7	Pa. R. R....	125¼	125⅜
B. R. & P.	132	135	P. Gas, Chi.	95¼	95½
B.R.& P pf.	—	145	Peo. & E....	21	23
Butter. Co..	42	44	Pere Marq...	78	80
Canada So..	60¾	61¼	P.,C.C.&S L	63⅝	64½
Can. Pac...	125¼	125⅛	P., C., C. & S. L. pf..	95	99
C.RR of NJ.	160	164	P.,F.W.& C.	181	183
Ches. & O..	35	35⅛	P.F.W&C sp.	189	—
Chi. & Al.	23¾	24⅛	Pr. St. Car..	44	44½
C. & A. pf.	63	65¼	Pr. S. C. pf.	82	82½
C., B. & Q.	—	200	Pullman Co.	218	220
C.& E.I. pf.	125	140	RR.S.I.C. cfs	70	90
Chi. G. W.	17⅝	18	Ry. St. Sp...	24⅝	27
CGW. pf.A.	72⅞	74¼	Ry. S. S. pf.	80	82½
C.GW pf.B.	29⅝	30	Reading ...	56⅛	56⅜
C.G.W. deb.	84½	85	Read. 1st p.	81½	82½
C.,M.& St.P	145⅞	145¼	Read. 2d pf.	69	70
C.M&SP pf.	171½	175	Ren. & Sar.	202	—
Chi. &N.W.	167	168¼	Rep. I. & S.	12⅝	12¾
C.SP,M.& O.	120	126	R.I.& S. pf.	67⅝	68½
C. St. P.,M. & Om. pf.	150	170	Rock Island.	31¼	31⅜
Chi. T. Tr.	11¼	11½	Rock I. pf.	67	67¼
C. T. T. pf.	21⅛	21½	R., W. & O.	130	—
C. Un. Tr..	6⅛	6¾	Rub. Goods.	14½	14¾
C.Un.Tr. pf.	—	35	Rub. G. pf.	69	72
C.,C.,C.&S. L	76½	76¾	St.J.& G. I.	10	12
C., C., C. & St. L. pf..	105	—	SJ&GI 1st p	38	40
C., L. & W.	55	75	SJ&GI 2d pf	16	18
C.,L.&W pf.	72	75	SL&SF 1 p.	71	74
C. & P....	181	190	SL&SF 2 p.	52¾	53
Col. F. & I.	47	52	St.L.& S.F., C.& E.I.c.	163	165
Col. South..	14⅝	15	St.L.& S.F., C& EI.p.c.	115	125
C. S. 1st pf.	53½	53¾	St.L. S. W.	17	17¼
C. S. 2d pf.	23⅛	24	StL.S.W. p.	36	36⅛
C.&H. C.&I.	15½	16	S.-S. S. & I.	34	35
Com. Cable.	150	167	So. Pacific..	46	46¼
Cons. Coal..	60	80	So. R'way...	23⅞	24
Con.Gas Co.	181½	183	So. R'y pf..	84⅝	85
C. Tob. pf..	104	104⅛	SR.M.& O.c.	80	92
Corn Prod..	28¼	29	Std. R. & T.	2⅝	3
C. Prod. pf..	78	80	Tenn. C.& I.	45⅝	46
Del. & Hud.	167	168	Texas Pac..	28⅛	28½
D., L. & W.	245	248	T. P. L. Tr.	28	29
D. & R. G..	25½	26	Third Av...	114	118
D.&R.G. pf.	77⅞	78½	T., P & W..	17	20½
D.&S.W. pf.	10	—	T.,S.L.& W.	21	23
D.M.&F. D..	18	19½	T.S.L&W p.	30½	31
DM&FD pf.	100	140	T. C. R. T..	94	94⅛
Det. South..	11½	12	T. C. R.T.p.	—	159
Det. So. pf.	21½	22	Un. Pacific.	76½	76⅝
Det. Un.Ry.	69⅞	70⅛	Un. Pac. pf.	86	86¾
Dist. Sec...	22½	23	Un. Rys. In.	14	16½
D..S.S.& A.	10	12½	U. R. I. pf.	45	46¼
D..SS&A pf.	15	15½	U. S. Ex...	106	120
Erie	29⅞	30	U. S. Leath.	8⅜	8⅝
Erie 1st pf.	67⅞	68¼	U. S. L. pf.	83	83½
Erie 2d pf.	52½	53	U.S. R. & C.	8⅛	8½
Ev. & T. H.	45	55	U.S.R.&C pf	45⅛	46
E.&T.H. pf.	78	82	U. S. Rub..	11	13
F.W.& D.C.	30	60	U. S. R. pf.	39¾	43
Gen. Chem.	62	70	U. S. Steel.	24⅛	24¼
Gen. C. pf.	98	100	U. S. S. pf.	73⅜	73⅝
Gen. Elec..	166	167	Va.-C. Ch..	22½	22¾
Gt. Nor. pf.	165	180	V.-C. C. pf.	93	95
Hock. Val...	71½	72	Wabash ...	23⅝	23⅞
H. Val. pf.	81	82	Wabash pf.	37	37½
Homestake.	55	60	Wells-F. E.	200	220
Ill. Cent...	133¾	134½	W. U. Tel.	83½	84
Ill. C. L. L.	100	106	W. & L. E.	18	18¼
Int. Paper.	13¼	13¾	W&LE 1st p	52	54
Int. P. pf.	69	70	W&LE 2d p	28½	29½
Int. Power.	40	42	Wis. Cent..	20	20⅛
Int. St. P.	34½	37	Wis. C. pf.	40¼	41
I. St. P. pf.	72	78			
Iowa Cent..	23	23½			
I. Cent. pf.	41½	42½			
Jol. & Chi..	180	—			
Adams Ex.	221	—	K. & Mich.	29¼	30
Alb. & Sus..	225	—	KC.FS&Mpf	70	72

General Bond Market.

There were no sales of government or State bonds.

Closing quotations of United States government bonds yesterday compared as follows with those of Monday:—

	Yesterday. Bid.	Asked.	Monday. Bid.	Asked.
2's, reg., 1930........	106½	107	106¼	107
2's, coup., 1930......	106½	107	106¼	107
3's, reg., 1908........	106⅛	107¼	106¼	107¼
3's, coup., 1908......	106⅛	107¼	106½	107¼
3's, small bonds.....	106½	—	106½	—
4's, reg., 1907.......	109	110	109	110
4's, coup., 1907......	109	110	109	110
4's, reg., 1925.......	134	134¾	134	134¾
4's, coup., 1925......	134	135	134	135
5's, reg., 1904.......	101¼	102¼	101¼	102¼
5's, coup., 1904......	101¼	102¼	101¼	102¼
D. C. 3.65's..........	120	—	120	—

Railroad bonds were fairly active and strong. The sales amounted to $2,765,000, as against $1,787,500 on Monday and $1,256,000 on Saturday. The principal changes were as follows:—

Advanced.

Am. H. & L. 6's...	1	Pacific Coast 1st....	1
C. of Ga. 2d p. inc.	1	Peo. & E. inc......	1
C.,R.I.& P.s. 4's.B.	1	Peo. Gas, C., c. 6's.	1
C. F. & I. conv. 5's.	1½	St. L. Southwn. 2d.	1
Erie Pa. col. 4's...	1⅝	S.P. of Cal.5's sta.	1
Mo., K. & T. 2d...	1	West Shore 4's.....	1⅜
N. Pac. p. 4's. reg.	1		

Declined.

Bway.&7th Av.c.5's.	1¼	D. & Southw. g 5's.	1

The transactions were as follows:—

$1000	Ad Ex 4's..	104⅝	$10000	M, K & T 1st 4's....	97½
4000	A H & L 6's	85	1000	MK&T2d 4's	77½
11000	A, T & S F gen 4's...	99⅝	5000	do........	78
4500	do........	99½	1000	Mo P 3d 7's	107
20000	do........	99⅝	8000	Mo P tr 5's	104⅛
18000	do........	99½	10000	do........	104
1000	do........	99⅝	6000	MP 1st c 5's	102
4000	A. T & S F a 4's s...	86¼	1000	N Y C & H R g 3½'s..	95¾
36000	At C L 4's.	92¾	5000	do........	95⅝
50000	do........3	92¾	5000	NY,C& H R L S c 3½'s	89
2000	do........	92¾	2000	NYGELH & P c tr 5's.	103¾
36000	B&Op l 3½'s	92	5000	NYGELH & P p m 4's	88½
1000	B & O g 4's.	100¼	5000	N Y, L & W 1st 6's....	126⅞
5000	do........	100⅛	5000	N & W c 4's	97½
5000	do........	100¼	5000	do........	97
96000	do........	100	2000	do........	96⅞
7000	B & 7th Av 1st con 5's.	112½	48000	do........	96½
3000	B City 1st..	108	8000	do........	97
10000	B,QCo & S c gtd 5's....	100	1000	N & W, P C & C 4's...	89
2000	B U El 1st.	98	26000	Nor Pac 4's	100½
4000	C S 1st 5's.	103	12000	do........	100⅛
2000	C of G c 5's.	104⅝	13000	do........	100⅝
20000	CofG2 in 5's	28¼	5000	N & W, P C & C 4's r..	100⅞
5000	do........	28½	1500	Nor P g 3's.	70½
8000	do........	28⅝	500	do........	71
10000	do........	29	1000	Or S L 4 p c & partcpg.	90¼
10000	do........	29¼	2000	do........	90
10000	do........	29½	1000	P C 1st 5's.	103
20000	do........	29¼	10000	Pa c 3½'s..	96
10000	do........	29½	1000	P G & C, C, 1st c 6's..	117
25000	do........	29¾	11000	P&E inc 4's	60
25000	do........	30	5000	do........	61
10000	do........	29⅝	30000	Read g 4's.	94¾
10000	CofG 3 i 5's c	20	7000	do........	95
1000	Cof NJ g 5's	127	5000	S L I M & S g 5's..	110⅞
6000	C & O c 5's.	115	1000	do........	111
11000	C&O g 4½'s	102¾	3000	do........	110¾
2000	do........	102½	2000	S L I M & S u&r 4's	85½
1000	C &O,R & A div 1st c4's	97½	1000	SL&S F R 2d 6's c B	104⅝
3000	C,B& Q 4's, joint bds..	90⅜	20000	SLS2d 1 4's	73
1000	do........	90¼	9000	S P, M & M. M c 4's..	100
23000	do........	90	17000	SA&A P 4's	75
6000	do........	90⅛	15000	SALR g 4's	78
2000	do........	90½	3000	S Pac 4½'s	97½
2000	do........	90¼	1000	do........	97
30000	do........	90½	2000	S Pac 4's..	86
1000	C,B&Q4's, r	89½	3000	SP,Ce 5's s	108
7000	C&E I g 5's	114	1000	S R 1st 5's	112½
3000	C,I&L ref6's	124¾	37000	do........	112⅞
5000	C, R I & P R R 4's...	76	12000	do........	113
10000	do........	75¾	4000	SR,M&Oc4's	91
10000	do........	76	3000	S R & T 1	5
10000	do........	76⅝	5000	T&P, L d B L 5's	108½
7000	do........	76⅝	7000	do........	108⅞
20000	do........	76	9000	do........	109
1000	do........	75½	10000	U P 1st 4's	99¾
1000	do........	75¾	10000	do........	99⅝
13000	do........	75½	1000	do........	99¾
5000	C,RI & PRR coll tr 5's.	77¾	20000	do........	99⅝
13000	do........	78	1000	do........	99½
2000	do........	77⅝	23000	do........	99⅝
23000	do........	77⅝	2000	do........	99½
1000	do........	77½	4000	do........	99⅝
47000	do........	77¾	64000	Un P c 4's	94½
10000	do........	77⅞	16000	do........	94⅝
5000	do........	78	3000	do........	94⅝
10000	do........	77½	1000	do........	94⅝
2000	C,R I & P s 4's, ser B.	98	2000	do........	94⅝
2000	Chi T T 4's	73¼	2000	do........	94½
6000	do........	73¾	1000	do........	94⅝
6000	C,C,C& StL gen 4's...	96	19000	do........	94¾
5000	C F& I c 5's	81	16000	do........	94⅝
3000	Col S 1st 4's	83¾	10000	do........	94½
20000	do........	84	60000	do........	94⅝
23000	Cons Tob 4's	57	10000	do........	94¾
7000	do........	57⅝	35000	do........	94⅝
1000	do........	56¾	25000	do........	94¾
8000	do........	57	39000	do........	94⅝
27000	do........	57¼	7000	do........	94½
4000	do........	57⅝	10000	UR of SF 4's	77½
23000	do........	57½	11000	do........	77
50000	do........	57⅝	20000	USSC s f 5's	79¾
49000	do........	57½	120000	do........	80
1000	do........	57¾	15000	do........	79¾
12000	do........	57⅝	5000	do........	80
22000	do........	57¾	10000	do........	79¾
13000	do........	57½	5000	do........	80
5000	do........	57¾	7000	do........	79¾
6000	do........	58	20000	do........	80
6000	do........	57¾	58000	do........	79¾
2000	Den&S g 5's	60	1000	do........	80
10000	D, M & M l g 3½'s..	83	2000	do........	79¾
10000	Dist Sec 5's.	69¾	18000	do........	79¾
6000	Erie 1st c4's	96⅝	500	U S S C reg	80¼
24000	Erie 1st g4's	83	500	U S S C reg	80¼
20000	do.....10sf	82½	500	U S S C reg	80½
2000	do........	82¾	11000	V & S W 5's	101
15000	FtW&DC 1st	104	4000	Wabash 1st 5's ...s20f	114¼
5000	GB&W dc B	13½	10000	Wab deb B..	61⅞
5000	do........	13¾	10000	do........	61¾
1000	do........	14	30000	do........	62
1000	do........	14¾	15000	do........	61⅞
1000	do........	14	11000	do........	61½
1000	ErieP c t4's	89⅞	1000	do........	61¾
1000	H Val 4½'s	105	10000	do........	61⅝
2000	do........	104½	10000	do........	62
2000	Int&GN1 6's	118½	5000	do........	62¼
2000	Ia C 1st 5's	108½	5000	do........	62¼
10000	Kan CSo 3's	66⅝	5000	Wab deb B.	62⅝
11000	do........	66¾	5000	do........	62½
12000	Lacka St 5's	96	11000	do........	62¼
2000	LGL,SLl 5's	104	10000	do........	62⅛
1000	L&N uni 4's	98¾	10000	do........	62⅛
5000	Man con 4's	102	10000	do........	62¼
5000	do........	101⅞	10000	do........	62⅛
2000	Mex C 4½'s	93½	10000	do........	62¼
59000	MexC 1st in	17	1000	W Shore 4's	109
40000	do........	17¼	2000	W Shore reg	107
46000	do........	17	5000	W & L E 1st con 4's	89¾
10000	do........	16⅞	1000	do........	90
5000	do........	17	4000	W Cen g 4's	89
20000	do........	16½			
10000	do........	17			
10000	Mex C 2d in	10¼			
10000	do........	10½			
1000	M.K&T 1 4's	97½			
1000	do........	97¼			
5000	do........	97			

Consolidated Exchange Sales.

STOCKS.

	Sales.	Opening.	Highest.	Lowest.	Last Sale.
Amal. Copper...	21,040	50⅞	52¼	50⅝	50⅞
Am. Car. & F.	340	34⅛	34⅛	34⅛	34⅛
Am. Ice	40	6⅞	6⅞	6⅞	6⅞
Am. Locom	100	19⅞	20⅛	19⅞	20⅛
Am. Smelting ..	10	46⅛	46⅛	46⅛	46⅛
Am. Sugar	1,420	117⅜	118⅛	117	117½
At., T. & S. F.	12,910	63	64⅛	62⅞	63⅛
A.,T. & S.F. pf.	140	89⅞	90⅛	89⅞	90⅛
Balt. & Ohio ..	8,920	83⅞	85⅛	83⅞	83⅞
Brooklyn R. T.	2,170	47⅝	48⅛	47⅝	47⅞
Can. Pacific ..	420	126	126⅛	126	126⅛
Ches. & Ohio ..	650	34⅞	36⅛	34⅞	36⅛
Chi. & Alton ..	20	21	24½	21	24½
Chi. Gt. West..	750	17⅞	18⅛	17⅞	17⅞
C., M. & St. P.	32,470	145⅛	147½	145	145⅛
Col. Fuel	110	52	52	51½	51½
Col. South.....	60	15¼	15¼	14⅞	15
Con. Gas	10	181½	181½	181½	181½
Corn Products .	10	29	29	29	29
Erie	7,960	30⅝	31¼	29⅞	30¼
Erie 1st pf ...	30	68	68⅛	68	68⅛
Erie 2d pf.....	10	52⅞	52⅞	52⅞	52⅞
Illinois Cent..	10	134	134	134	134
Louis. & Nash..	875	107⅝	108	107	107
Manhattan......	280	136	136⅝	135½	135⅝
Met. St. Ry....	90	116⅝	116½	116½	116⅝
Mex. Central...	460	15½	15⅝	15¼	15⅝
Mo., K. & T....	70	20⅝	21	20⅝	21
Mo., K. & T. pf.	50	44⅛	45	44⅛	44⅛
Mo. Pacific....	12,510	96⅛	97⅞	96	96
N. Y. Central .	860	125⅛	125⅞	124⅞	125⅛
N. Y., O. & W.	980	24⅛	25	24⅛	24⅞
Norf. & West...	390	64⅛	64⅛	63⅞	64⅛
Penn. R. R. ...	2,390	125⅞	126⅛	125½	125⅛
People's Gas...	190	95⅞	96	95⅞	95⅛
Reading	21,310	56	58⅛	56	56⅛
Rep. Steel.....	70	12½	12⅞	12½	12⅞
Rock Island....	16,190	29⅞	32⅛	29⅞	31⅛
Rock Isl. pf...	20	68⅛	68⅛	68⅛	68⅛
South. Pacific..	6,670	47⅛	47⅛	46⅛	46⅛
South. Ry......	5,380	22⅞	24⅛	22⅞	23⅞
Tenn. Coal.....	1,870	46⅛	47⅛	45⅛	45⅛
Tex. & Pac.....	770	28	29⅛	27⅞	28⅛
Twin City......	10	95	95	95	95
Union Pacific..	10,400	76⅞	78⅛	76⅞	76⅞
U. S. Leather..	420	8⅞	8½	8⅞	8⅞
U. S. Steel....	13,320	23⅞	24⅞	23⅞	24¼
U. S. Steel pf..	1,320	72⅞	73⅞	72⅞	73⅛
Va.-Car. Chem.	40	22⅞	23¼	22⅞	23⅛
Wabash	270	23⅛	24	23⅛	23⅞
Wabash pf.....	1,380	38	38⅛	37⅞	37⅞
West. Union....	10	84¼	84¼	84¼	84¼
Total sales					188,190

BONDS.

M., K. & T. 2d.	$30,000	78	78	78	78

MINING.

Comstock	3,500	.07	.08	.07	.07½
Con. Cal. & Va.	400	1.40	1.40	1.40	1.40
Confidence	200	1.05	1.05	1.05	1.05
Horn Silver....	50	1.20	1.20	1.20	1.20
Little Chief....	200	.08	.08	.08	.08
Mexican	200	1.15	1.15	1.15	1.15
Ontario	10	4.50	4.50	4.50	4.50
Ophir	100	1.50	1.50	1.50	1.50
Potosi	300	.17	.17	.17	.17
Total sales					4,960

WHEAT.

Sept. option....	328,000	81⅞	82	80⅞	80⅞
Dec. option.....	97,000	82⅛	82¼	81⅛	81⅛

CORN.

Sept. option....	6,000	51⅞	51¾	51⅜	51½

BOOM IN CAN TRUST STRENGTHENS CURB

Expectations of a Dividend on Preferred Stock Results in a Gain of Four Points.

Prices of outside securities were generally higher yesterday, although some irregularity was disclosed at the close of the market. The largest dealings were in the preferred shares of American Can, which sold at the close 4 points above Monday's closing prices. Other prominent issues showed gains.

Seaboard Air Line common and preferred were active on pool manipulation and advanced. It was stated that the financing of the purchase of that property by the Rock Island had been practically arranged and that the advance in the price of Seaboard issues was a demonstration of the successful end of the negotiations.

There was a fair demand for Standard Oil stock around 600, the price to which it fell after the declaration of the quarterly dividend of $5 a share. The stock closed at 608.

About 4,000 shares of American Can changed hands yesterday, the high point being 45. It sold on Monday at 39¾. The diversion was stated to have been made by the Moore party on the expectation of a dividend on the preferred stock this fall. Most of the buying came from Westerners. Officials of the company make no secret that there will be a dividend declared at the coming meeting of the directors. The company is also stated to be borrowing no money. The stock closed at 43⅞.

Northern Securities was stronger, but there was little attention directed to this issue.

Consolidated Lake Superior was weaker, closing at 10⅛. The fate of this company still hangs in the air. On Tuesday next the offer to the stockholders to subscribe to the bonds at 60 expires. It was learned yesterday that only $2,500,000 in cash has been subscribed so far.

There was a sale reported yesterday of 40 Bank of Commerce rights at 21.

The following are the sales, highest, lowest and closing prices of yesterday:—

	Sales.	Opening.	Highest.	Lowest.	Last Sale.
Am. Can. com...	400	5⅜	5⅜	5¼	5¼
Am. Can. pf....	4,100	41	45	41	43⅞
Am. Writ. Paper	200	3⅛	3⅜	3¼	3⅜
Bank of Com.rts	40	21	21	21	21
Bay State Gas..	700	⅛	⅛	⅛	⅛
Borden's C.M.pf	10	108	108	108	108
Con. Lake Sup..	200	2⅞	3	2⅞	3
Con. L. Sup. pf..	1,000	10⅛	10⅛	10⅛	10⅛
Con. Gas rts...	4,400	2½	2⅞	2½	2⅞
C.R.R., L. & R.	50	3⅝	3⅝	3⅝	3⅝
Electrical Lead..	100	1⅝	1⅝	1⅝	1⅝
Greene C. Cop..	2,700	19	19	18⅞	19
Hack. Meadows.	700	7½	7½	6	6
Int. Mer. Marine	140	5½	*5⅞	5½	*5⅞
Light, F. & P...	100	34	34	34	34
Man. Transit...	640	2⅜	2⅜	2¼	2¼
Mar. W. of C...	200	1⅝	4	1⅝	4
Mont. & Boston	1,000	15-16	1	15-16	1
New Orl. Ry...	1,015	11⅛	11⅛	11	11
N. Y. Trans....	400	5½	6¼	5½	5⅛
Northern Sec...	2,500	89¼	90¼	89¼	89⅞
Seaboard com..	2,520	21⅞	23⅞	21⅞	23⅞
Sea. A. L. pf...	1,700	35⅞	37	35⅛	36⅛
Seminole Mining	150	*⅞	*⅞	¾	¾
Standard Oil...	87	604	610	604	608
Union Copper...	300	1⅛	1⅛	1⅛	1⅛
United Copper..	100	15⅞	15⅞	15⅞	15⅞
White Knob C.	120	11⅞	11⅞	11⅞	11⅞

*Odd lots.

BONDS.

Am. Malt 6's...	$4,000	96	96	96	96
Nassau Elec. 4's	2,000	79	79	79	79

Closing quotations yesterday compare as follows with those of Monday:—

	Yesterday. Bid.	Asked.	Monday. Bid.	Asked.
American Can	5	5⅜	5	5¼
American Can pf......	43½	43⅞	39½	40½
American Chicle	105	110	105	110
American Chicle pf....	80	90	80	90
Am. Light & Traction.	57	62	55	60
Am. Light & Trac. pf.	88	93	85	90
Am. Writing Paper....	3⅛	3⅜	2⅞	3¼
Am. Writing Paper pf.	13	15	11½	13
Bay State Gas........	⅛	3-16	⅛	3-16
British Col. Copper....	3½	4	3½	4
Central Foundry	2⅛	2⅞	2⅛	2½
Central Foundry pf....	11	14	11	14
Central Foundry 6's...	54	60	54	60
Cons. Gas rights......	2½	2⅞	2¼	2⅞
Con. Refrigerating	3	3⅛	3	3⅛
Dominion Securities ...	—	20	—	20
Electric Boat	17	20	17	20
Electric Boat pf.......	40	46	40	46
Elec. Vehicle..........	6	8	6	8
Elec. Vehicle pf.......	9	11	9	11
Empire Steel..........	—	11	—	11
Empire Steel pf........	—	49	—	49
Erie 4's..............	84	87	84	87
Greene Copper........	18⅞	19	18½	18⅞
Havana Tobacco.......	24	28	24½	28
Havana Tobacco pf....	30	45	30	45
Int. Mer. Marine pf...	19	21	17½	20
Interbor. Rapid Tran..	95	99	95	99
International Salt....	8	11	8	11
Inter. Silver deb. 6's..	—	89	—	89
Manhattan Transit....	2¼	2⅜	2⅛	2⅜
Montreal & Boston....	⅞	1	⅞	1
New Orleans Ry.......	11⅛	13	9	11
New Orleans Ry. pf....	36	40	33	37
New Orleans Ry. 4½'s.	81½	82¾	81½	83
Northern Securities....	89⅞	90	89⅞	89⅞
N. Y. Transportation..	5¼	5⅞	5½	6
Otis Elevator.........	32	35	32	35
Otis Elevator pf.......	90	93	90	93
St. Louis Transit......	18⅞	19⅞	18	20
Seaboard Air Line.....	23	23¾	21½	21⅞
Seaboard Air Line pf...	36½	37	35½	35⅞
Standard Milling.......	3½	5	3½	4½
Standard Milling pf....	16	22	16	22
Standard Milling 5's...	—	70	—	70
Standard Oil..........	608	612	602	605
Tennessee Copper......	27	30	29	30
Union Copper..........	1⅛	1¼	1	1⅛
Union Typewriter......	100	107	100	106
Un. Typewriter 1st pf..	110	115	108	115
Un. Typewriter 2d pf..	110	115	108	115
United Copper.........	14½	17	14½	17
White Knob Copper....	11	12	10½	11½

Boston Prices.

[SPECIAL DESPATCH TO THE HERALD.]

BOSTON, Tuesday.—Copper Range was the principal stock here to-day on account of talk about Amalgamated absorption. It went to 69¼ in the morning, after opening at 65, against 63½ at the close yesterday. Street gossip had it that a new deal was on whereby the Amalgamated was to get control of Copper Range on a basis of exchange of shares, but no figures were mentioned.

Among other features of the local market Tamarack advanced 9 points, to 119, and Calumet and Hecla was up 10, at 450. Other copper shares were firm and generally higher.

Centennial gained 2⅜ and Mohawk gained 3. Utah advanced 1⅝, to 29¼; Massachusetts Gas gained 1⅝, to 35⅝, and Western Telephone preferred gained 1½, to 83½. Old Dominion was heavy and lost from 11¼ to 10¼ on reports that the company was having some difficulty in placing its issue of half a million bonds.

Closing prices were:—

	Bid.	Asked.		Bid.	Asked.
Bos. & Alb.	245	247	U. S. Min..	20⅞	21
Bos. El.....	137	138	Quincy	95	100
Bos. & M..	—	171½	Bingham ..	26	26½
Edison E. E.	235	238	Cop. Range..	65⅛	65⅞
Fitch. pf...	134	135	Mohawk ...	45	46
Old Col.....	199	—	Osceola ...	61	62
West End..	89	90	Daly-West..	40½	41
West. Elec..	89	90	Adventure ..	5⅞	6½
West. El. p.	89	90	Cal. & Hec..	445	450
Mass. Elec..	23	24	Centen.	21⅛	22
Mass. Gas..	35	35½	Isle Roy ...	8⅞	9
Am. T. & T.	135½	136	Old Dom....	10⅛	11
Dom.I.& St.	9⅛	10	Parrot	22⅞	23
Swift & Co.	104	105	Tamarack ..	110	114
U. S. Sh. M.	45⅞	46	Utah	28⅞	29
U.S.Sh.M. p.	27⅞	28	Wolverine ..	70	72

Montreal Market.

[SPECIAL DESPATCH TO THE HERALD.]

MONTREAL, Tuesday.—Trading in the stock market to-day was of a very desultory character, there being nothing in the way of news to affect prices. In consequence changes were only of a fractional character. Canadian Pacific was a strong feature and rose from yesterday at the close, at 125⅛, to 126, touched 126¼, receded to 125¾, and finally closed at 126.

Dominion Iron preferred, which broke 5 points yesterday, to 30, was inactive to-day apart from a sale of five shares at 29⅝. The bids were much lower, at 26, with sellers 30. The common stock was firmer, at 10½ to 10.

There were no dealings in Iron bonds, Dominion Coal or Commercial Cable. Closing prices were:—

	Bid.	Asked.		Bid.	Asked.
Com. Cable..	—	155	Mont. St...	235¼	240
Dom. Coal c.	84	85	Toronto St..	99⅞	100
Dom.Coal p.	110	112½	Ogil.Mill. c.	150	180
Dom.Iron c.	10	10⅛	Ogil. Mill.p.	—	127
Dom.Iron pf.	26	30	Bank of M.	251	—

Philadelphia Stocks.

[SPECIAL DESPATCH TO THE HERALD.]

PHILADELPHIA, Tuesday.—Philadelphia Rapid Transit constituted the main feature of this market to-day, advancing to 13½ on transactions amounting to 3,680 shares. During the last hour there was a reaction to 13.

Somewhat improbable dividend talk had a little to do with the advance. A story current was that the buying of the stock emanated from inside sources, and that strong efforts are being made to awaken public interest in it. Arbitrage shares were quite active, Reading being especially so. Philadelphia Company common improved to 41 on buying that was presumably good. The preferred went up ¼ on a light demand. Sales of Electric Storage Battery were made at 57½. Electric Company of America showed a disposition to improve. Tidewater Steel preferred was offered down from 7 to 5½, but no sales were effected.

There was a generally firm tone to the rest of the list, but the trading was of small proportions. Closing prices were:—

	Bid.	Asked.		Bid.	Asked.
Am. Cem...	7⅛	7¾	Pa. Steel c.	45	—
Am. Rys...	45½	46	Pa. Steel p.	84	—
Cam. Steel..	22⅛	22⅝	Phila. Co...	40⅞	41
Con. L. S..	3	3⅛	Phila El.	5 11-16	5 13-16
Con. L.S. p.	10½	10⅝	Phil. E. 4's.	61⅞	62
CT. NJ. 5's.	103½	104	Phil. E. 5's.	98	98½
Dia. Steel..	—	½	Phila. R. T.	12⅞	13⅛
Dia. St. pf.	—	½	Phila. Trac.	95¼	95½
El. & P. 4's.	98	98½	Sus. I. & S.	1	1 1-16
E. Co. of A.	8⅞	8⅞	Tide. Steel..	1½	2
El. St. Bat.	—	8½	Tide. S. pf.	—	5½
Lehigh Nav.	69	70	U. G. I. Co.	85	85¼
Leh. Valley.	40⅞	40⅝	Union Trac.	43⅞	44
L.V. c.t.5's.	109½	110	War. Iron..	4¼	4½
Marsden ...	1½	1⅝	Wels. L. C.	22	—
N. H. Steel.	4⅞	5	Wels. 5's...	59	60

Chicago Securities.

[SPECIAL DESPATCH TO THE HERALD.]

CHICAGO, Tuesday.—An echo of the action in Rock Island was heard on the local Exchange today in the bullish manipulation of American Can preferred from 39 to 44. About 2,000 shares were bought before noon, supposedly for insiders. At once there arose comment of the possibility of the payment this fall of some of the deferred dividends. Some time ago Judge Moore practically promised such payment. Insiders say the company is earning at a marked increase. The stock now is held very closely. Biscuit common was in fair demand above 38 to-day and Swifts gained a point on fair trading. Closing prices were:—

	Bid.	Asked.		Bid.	Asked.
Nat. Bisc...	38⅞	39½	Chi. U. T...	6	7½
Nat. B. pf..	100	100½	C. U. T. pf.	—	33
Dia. Match.	134	135½	L. St. El...	6	6⅝
Nat. Carb...	22	23	Am. Can....	5⅛	5⅝
Nat. C. pf..	90	91	Am. Can pf.	43⅞	44⅛
Met. El....	23	24	Quak. Oats.	35	43
Met. El. pf.	60	64	Un. Boxb...	2½	3
Met. El. 4's	96	97	Un. Boxb. p	18	18½
Nor. El....	21	25	Chi. P. Tool	50	60
Nor. El. pf.	60	62	Swift & Co.	104	104⅜
Nor. El. 4's	90	91	Chi. T. & T.	93	94½
Chi. C. Ry.	160	170	Chi. Edison.	145	148
W. Chicago.	50	55	Nor. Chi....	98	100
W. C. c. 5's	80	85½			

Treasury Statement.

WASHINGTON, Tuesday.—To-day's statement of the Treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows:—Available cash balance, $229,798,413; gold, $100,635,052; silver, $28,576,308; United States notes, $12,233,191; Treasury notes of 1890, $104,388; national bank notes, $17,011,522; total receipts this day, $1,855,055; total receipts this month, $30,246,039; total receipts this year, $78,857,615; total expenditures this day, $1,700,000; total expenditures this month, $26,280,000; total expenditures this year, $84,668,189; deposits in national banks, $157,525,158.

QUOTATIONS OF SECURITIES.

[From the European Edition of the Herald.]

Readers are informed that upon the receipt of a request for the quotation of any officially listed or regularly quoted security not contained in the published list, and accompanied by a Post Office order, mandat-poste or other equivalent for 7f. 50c., their request will be cabled to New York and the quotation desired will be published in the European edition of the following day.

FOREIGN MONEY MARKETS.

Americans Were the Only Firm Securities at the Opening of the London Stock Exchange.

LONDON, Tuesday.—Money was abundant in the market to-day. Discounts were easy.

Business on the Stock Exchange was inactive. The weakness of consols was partly attributed to nervousness regarding the Near Eastern position. Home rails generally were lower. Americans at the opening were the only cheerful section, despite some profit taking, which caused a slight dulness. Prices subsequently hardened. The rejection of the Panama Canal treaty by the Colombian Senate was regarded as a bull factor. There was a general material advance after the receipt of New York's opening quotations, but subsequently prices became easier on realizations and closed at about half a dollar below the best quotations of the day.

Consols for money, 90 3-16; consols for the account, 90¼; De Beers, 19½; Rand Mines, 10. Money, 2 a 2¼ per cent. Discount rates:—Short bills, 2⅜ a 2 13-16 per cent; three months bills, 2⅞ a 2⅞ per cent.

The amount of bullion taken into the Bank of England on balance to-day was £177,000. The sum of £10,000 was withdrawn for shipment to South America.

Gold premiums are quoted as follows:—Madrid, 37.02; Lisbon, 23.

Bar gold, 77s. 10⅝d.; American eagles, 76s. 5⅝d.

IRREGULAR PRICES IN PARIS.

PARIS, Tuesday.—Prices on the Bourse to-day were irregular. Rentes and internationals were heavy. Panama Canal shares fell upon the receipt of the news that the Colombian Senate had rejected the Hay-Herran treaty. The market closed calm, with stocks rather feeble. Three per cent rentes, 97f. 52½c. for the account. Exchange on London, 25f. 15c. for checks.

DEPRESSED TONE IN BERLIN.

BERLIN, Tuesday.—Trading on the Boerse today was depressed, owing to unfavorable reports from foreign boerses. Exchange on London, 20 marks 37¾ pfennigs for checks. Discount rates:—Short bills, 3½ per cent; three months bills, 3⅝ per cent.

The weekly statement of the Imperial Bank of Germany shows the following changes:—Cash in hand increased 23,840,000 marks; Treasury notes increased 1,080,000 marks; other securities decreased 8,120,000 marks; notes in circulation decreased 25,420,000 marks.

Money and Exchange.

Money on call on Stock Exchange collateral was 1¾ a 2⅜ per cent, with the last loan at 2¼ per cent.

Time money was 3 per cent for thirty days, 4⅜ per cent for sixty days, 5 per cent for ninety days, 5 a 5½ per cent for four months and 6 per cent for five months and six months. Mercantile paper rates were 5¼ a 5⅜ per cent for sixty to ninety day indorsed bills receivable, 6 a 6½ per cent for four to six months single names and 7 per cent for others.

Foreign exchange was irregular. Posted rates were 4.83½ for sixty days and 4.86½ for demand. Rates for actual business were:—Sixty days, 4.83⅛ a 4.83¼; demand, 4.85⅞; cables, 4.86⅛ a 4.86¼; commercial bills, 4.82⅛ a 4.83½.

Francs, 5.19⅝ less 1-16 and 5.17½ less 1-16; reichsmarks, 94¾ and 95 5-16; guilders, 40 1-16 and 40⅛.

New York Clearing House exchanges, $226,787,178; balances, $10,187,206; Sub Treasury debit balance, $738,150. Philadelphia—Clearings, $21,134,269; balances, $2,333,790. Boston—Clearings, $22,095,998; balances, $1,569,607. Chicago—Clearings, $21,249,063; balances, $1,436,063. Baltimore—Clearings, $3,676,225; balances, $413,867.

Exchange on New York at domestic centres was as follows:—Boston, 5c. a 10c. discount; Chicago, 5c. discount; New Orleans, commercial, 50c. discount, bank $1 premium; Charleston, buying at par, selling 1-10 premium; Savannah, buying 50c. discount, selling 75c. premium; San Francisco, sight 7½c., telegraph 10c. premium.

Talked About in Wall Street.

Higher prices were made on the Stock Exchange yesterday, with practically the the same conditions governing the movement of values as have existed for some days past. There was little public interest manifested, and aside from the few scattered orders which commission houses reported from investors the market's activity was due almost entirely to professional manipulation. London and other foreign capitals which bought some points below current quotations seized the opportunity to take profits as they did shortly after Monday's opening. During the day there was a considerable volume of realizing sales going on for local account, but the absorbing power was equal to the occasion for the greater part of the day.

In the afternoon, however, the effect of this continued liquidation was felt, and prices lost their buoyancy. The reaction which set in continued until the close, so that the last quotations were materially below the day's best. Bankers reported that the sales from abroad indicated that the advance in stocks was considered abnormal by the foreign holders of American securities, and that the selling was undoubtedly due to the impression that the big gains would not be maintained.

Foreigners Again Selling.

The early selling for foreign account, which was much heavier than Monday, had little effect on the course of prices yesterday. The resiliency with which the market met the stock offerings was a subject of congratulation to those who espoused the bull side. The continued strength of the market in face of selling at home and abroad did much to make speculative sentiment more cheerful, a result which induced more confidence in the ability of the market to withstand setbacks.

The clearsighted buyers of stocks did not lose sight of the fact, however, that no miracle had been wrought during the week in the fundamental conditions which shape and direct the movement of prices. Those who had bought stocks rather freely in the distressing days of two weeks ago were tempted to take advantage of the handsome profits on paper and this they did yesterday. Some argued that the principal motive which induced foreign selling was the trouble in southwestern Europe, where the war cloud seems to be growing more ominous. Cable advices indicated that European capitals were affected by the unfavorable news and it was reflected in the decline in government securities, but the tendency to sell here was undoubtedly due to a desire to take the big profits reaped within such a short space of time.

A Speculative Sentiment.

The ability of the market to maintain the advances scored was one of the features of the day which were generally discussed. In the last eight or ten months this quality has been lacking so that when the recent staying powers developed speculative sentiment became more cheerful. With this condition prevailing and with the public out of the market it became pretty easy for the professional bulls to take the bit in their mouth and literally make a runaway fight with the shorts.

Yesterday this element ran amuck of the inevitable heavy realizing sales of many who seemed to be anxious to take profits. Of public buying there has been little during the last day or two. Some houses reported a few orders on the long side, induced by the maintained strength of the market, but as a rule brokers advised their clients to await developments until more definite tendencies of the market were brought to the surface.

News Developments.

The flurry in the Balkan States has had as yet little or no effect on American stocks, neither has it affected the price of grain. In fact, local traders do not pay any attention to the warlike news from Sofia and Constantinople yesterday. The weekly report of the Weather Bureau received more attention, and the report was considered unfavorable, both in regard to the growing corn and cotton. Sterling exchange hardened after the opening on the further sales of American stocks in London and remittances made in connection with those sales. The Sub-Treasury paid out a total of $1,690,000 for gold deposited at the Assay Office for San Francisco account.

Money and Exchange.

Discussion over the postponement of the Panama Canal project still formed an important topic in Wall street, where an effort was made to create the belief that the postponement of the payment of $50,000,000 purchase money would have a beneficial effect on the money market for the rest of the year.

It was apparent from the action of the exchange market on Monday in advancing sharply that the government had not been accumulating futures with a view of settling a portion of the debt through the ordinary process of buying exchange bills. It was inferred from this that had the Colombian Senate ratified the treaty the purchase money would undoubtedly have been placed to the credit of some New York banking institution designated by the government, through which payment could have been made.

In thus releasing funds from the National Treasury exchange could have been made and if necessary gold could have been shipped without interfering with the reserves of the Clearing House banks. There was no change in time money rates yesterday, but a slightly easier line was noticeable in long time loan quotations.

Rock Island's Activity.

Dealings in Rock Island common stock were made on an enormous scale, the total in this issue alone contributing one-seventh of the day's aggregate transactions. The movement was regarded as a wholly manipulative one, although some absurd reports of a probable dividend in the immediate future were circulated to explain the advance.

In well informed quarters it was distinctly stated that the management believe it would be unwise to begin dividends on the common stock. An effort was made to give the impression that the buying came from the West, but the opinion of shrewd market judges was that the movement was directed wholly from this city.

It was stated that within a few days an announcement will be made regarding the Rock Island's plan for dealing with the Seaboard acquisition. All the so called Rock Island party's shares were strong yesterday, the movement extending to the curb, where American Can is traded in. A contributory cause to the advance in Rock Island yesterday was undoubtedly the driving in of a stubborn short interest.

Amalgamated Copper.

The street was filled with bullish information in regard to Amalgamated Copper yesterday, the more important report concerning it being the revival of the story that the South Range deal had again been taken up, and that this time there was a fair chance of the consolidation going through. The best information obtainable on this matter yesterday was to the effect that the scheme has been taken up afresh.

As yet there has been no proposition made by Amalgamated Copper directors to the promoters of the South Range consolidation. This plan is being worked out in Boston among the principal interests in the four or five companies to be included. This concern, if completed, will have a capital of at least $20,000,000, besides some bonds of the Copper Range Railroad. When the project reaches this stage it is likely some arrangement will be made with the Amalgamated whereby the latter will obtain control.

Now a Bull Triumph.

An interesting story was circulated in Stock Exchange houses before the close of business yesterday concerning a prominent bear operator whose name frequently appeared as one of the most active brokers in the great collapse in values during the last five or six months. It was to the effect that the operator had been caught heavily short of the market at the season's lowest prices and that his fleeting profits on the bear side had since been wiped out.

This story was given some color by the additional report that he had visited the secretary of the Stock Exchange and to him expressed a desire to find a purchaser for his membership privilege. None of the Stock Exchange officials would confirm the report of the operator's retirement yesterday.

Virginia-Carolina Chemical.

Virginia-Carolina Chemical preferred scored a big advance on a limited number of sales yesterday, while the common held the gain of recent days, despite the fact that the company passed the dividend on the common stock, as was generally expected. It is now learned that the published rates of the loan negotiated some days ago on a basis of 6 per cent and a commission of 10 per cent, did not include the commission charged by the managers of the syndicate.

Granger Issues Firm.

St. Paul, Union Pacific, Atchison and Missouri Pacific received some support throughout the trading. Short covering assisted in giving prices of these issues a degree of strength. Later the publication of the government crop report acted as a disturbing factor, the consensus of opinion regarding the report being that it was unfavorable. Most of the early gains were wiped out.

FURTHER REDUCTION OF PIG IRON PRICES

Officials of the United States Steel Corporation Say There is Curtailment of Demand.

Pig iron prices, it was stated yesterday, are unstable and will probably be further reduced within a few days. Despatches from the Birmingham district stated yesterday that the price of Southern had been reduced to a basis of $12 for No. 2. This would be a reduction of $1.50 a ton.

Officials of the United States Steel Corporation yesterday, in commenting on the fact that several plants have been closed down, stated that some of the more unprofitable of the tin plate, sheet and pipe plants have suspended for the reason that there is a prospective shrinkage in demand. Another reason which is set forth for the action is that the plants have been running to their utmost capacity for two years, and that the men are anxious to take a holiday during the hot months. There have been no further reductions in prices of any of the manufactured staples within a few weeks.

Authorities when questioned yesterday regarding the probability of maintenance of steel and iron prices stated that already the Steel Trust was receiving offers to buy independent plants which had been started up within the past two years. Several plants had been offered, but the Steel Trust had so far refused to buy. It was clearly intimated that the policy adopted by the officials of the steel company will be to secure enough business to keep their plants running even if prices have to be sacrificed.

One official pointed out yesterday that most of the independent plants had been constructed by people who had sold out either to the United States Steel Corporation or the subsidiary concerns included in that company. These manufacturers had used the funds obtained from the sale of their plants in building new works. Between these factors in the trade there has grown up a strong competition. Lately, with the high money rates obtained for commercial credits, this competition has become more acute. In some instances, as has been stated, offers to sell tin plate, tube and sheet steel mills have been made to the Steel Corporation because it was found impossible to conduct business with the limited capital.

NO ROCK ISLAND ALLIANCE.

Mr. E. P. Ripley, President of the Atchison System, Says That No Trackage Pact Has Been Made.

[SPECIAL DESPATCH TO THE HERALD.]

CHICAGO, Tuesday.—Regarding a reported trackage alliance between the Santa Fé and Rock Island systems which would give the Rock Island a Pacific coast connection, E. P. Ripley, president of the Atchison, said to a HERALD reporter this afternoon:—"There is no arrangement or traffic alliance between the Rock Island and Santa Fé more than exists between other large systems that meet at dozens of junction points and exchange business with each other. The Santa Fé is building a line east from the Rio Grande Valley to the Texas Pan Handle country, which will interest the El Paso line of the Rock Island, and there has been some discussion of a possible interchange of business at the junction of these two lines, but nothing definite has been arrived at, and it will be probably a year before the Santa Fé's new line reaches the Rock Island."

Mr. Ripley, referring to the government crop report, said that he believed the estimates for the Southwest were ultra-conservative. "I think that Oklahoma, Kansas and Texas," he said, "have produced more wheat than ever before by fifteen million bushels. My observation of the corn crop is that it will be seventy-five per cent of an average crop. Unlike some of the other roads, we have no worry about frosts."

PRIVATE BANK FAILS.

Kinney & Co., of Angola, Ind., Forced to Close—Could Not Pay County Treasurer.

FORT WAYNE, Ind., Tuesday.—The private bank of Kinney & Co., at Angola, closed its doors to-day. The owners of the bank are John Kinney and the estate of the late Peter W. Russell, represented by the heirs, Mr. and Mrs. Morton Beal, of Toledo.

The immediate cause of the failure was the attempt of County Treasurer George W. Williams to withdraw $17,000. The bank could pay him only about $5,000. The financial troubles of the bank have been caused by its attempt to finance a trolley line from Angola to James' Lake, three miles distant. The deposits amount to about $80,000. Assets and liabilities not known.

Another Cut in Whiskey.

PEORIA, Ill., Tuesday.—This morning the whiskey quotation was dropped from $1.29, the basis for finished goods, to $1.24, a decline of five cents a gallon. The independents say the trust has been maintaining a fictitious quotation for some days and has been selling goods at the reduced figures. They called a meeting of the Quotation Committee of the Board of Trade, as a result of which the reduced quotation was sent out to-day. This is the second drop in prices made in two weeks.

Railroad Earnings.

American Railways Company:—			
Month July..........	$143,037	Inc..	$22,746
From January 1.....	744,180	Inc..	115,603
Buffalo, Rochester and Pittsburg:—			
Second week August..	164,396	Inc..	19,414
From July 1.........	1,053,932	Inc..	151,880
Canadian Pacific:—			
Second week August..	911,000	Inc..	138,000
From July 1.........	5,722,000	Inc..	931,380
Denver and Rio Grande:—			
Second week August..	369,600	Dec..	8,200
From July 1.........	2,189,100	—	—
Gulf and Ship Island:—			
First week August...	38,927	Inc..	4,161
From July 1........	188,980	Inc..	23,970
International and Great Northern:—			
Second week August..	79,617	Inc..	676
From July 1........	544,021	Inc..	66,590
Missouri, Kansas and Texas:—			
Second week August..	300,579	Dec..	6,576
From July 1........	1,903,969	Inc..	31,945
Missouri Pacific:—			
Second week August..	760,000	Inc..	86,000
From January 1......	24,184,467	Inc..	3,156,372
Central Branch:—			
Second week August..	37,000	Inc..	13,000
From January 1......	782,510	Inc..	175,589
National Railroad of Mexico:—			
Second week August..	216,768	Inc..	70,745
From January 1......	7,090,258	Inc..	1,834,068
St. Louis Southwestern:—			
Second week August..	133,839	Inc..	14,397
From July 1.........	807,833	Inc..	45,919
Texas and Pacific:—			
Second week August..	181,490	Inc..	14,084
From January 1......	6,723,193	Inc..	462,697
Toronto, Hamilton and Buffalo:—			
Third week July.....	10,272	Inc..	2,531
Fourth week July....	15,424	Inc..	5,197
Month July.........	48,355	Inc..	14,651
Coney Island and Brooklyn, for quarter ended June 30:—			
Gross earnings.........	438,253	Inc..	14,977
Net earnings...........	182,568	Dec..	11,498
Total income...........	183,180	Dec..	13,724
Fixed charges..........	67,934	Inc..	14,296
Surplus	115,255	Dec..	28,020
Net income for year...	325,973	Dec..	19,112
Lehigh and Hudson River, for the quarter ended June 30:			
Gross earnings.........	134,269	Inc..	32,251
Net earnings...........	64,927	Inc..	13,204
Total income...........	64,927	Inc..	12,309
Fixed charges..........	34,146	Inc..	563
Surplus	30,781	Inc..	11,746
Less yearly entries:—			
Less depreciat. equip.	30,269	Inc..	8,878
Less deficit in operation of Orange County Railroad, year ending June 30.....	1,656	Dec..	471
Deficit	1,505	Dec..	2,977
Net inc. preced. quar.	16,192	—	—
Syracuse Rapid Transit for the year ended June 30:—			
Gross earnings.........	748,350	Inc..	61,155
Net earnings...........	326,380	Inc..	23,450
Total income...........	331,317	Inc..	22,208
Fixed charges..........	230,901	Inc..	2,655
Dividends	11,906	Dec..	8,988
Surplus for year.......	88,509	Inc..	28,630
Total surplus..........	188,428	Inc..	88,500
Betterments	110,104	Dec..	8,692

Silver Quotations.

Bar silver was quoted in London at 25 7-16d. and in New York at 55c. Mexican dollars, 43½c.

RIVAL FINANCIERS RACE TO SEATTLE

Wired to the Superior Court Declaring a Preference for Appointment as Receiver.

FACTION FIGHT IN CONCERN

Snyder, Secretary, Wants To Be Receiver; Ives, President, Says the Company Is Sound.

[SPECIAL DESPATCH TO THE HERALD.]

NEW HAVEN, Conn., Tuesday.—Edgar C. Snyder, secretary, and H. B. Ives, president of the Kasan Bay Mining Company, both of this city, are racing across the continent to Seattle, Wash., to be present at the hearing set for to-morrow in receivership proceedings there.

Mr. Snyder and Mr. Ives represent rival factions and Mr. Snyder has adopted a novel telegraph ballot scheme to petition the court to appoint him permanent receiver. A temporary receiver was appointed a week ago in Seattle, and Mr. Snyder sent word to New Haven stockholders from Chicago that he had learned of a pressing necessity to go to Seattle.

Mr. Ives declared in this city last week that the company is sound, its interests safe and that there is no need of a receivership, but that the trouble existing is due to factions.

Mr. Snyder's message to stockholders here said:—

Our attorneys there said our only chance was for the stockholders to select some one friendly to themselves and urge the court to appoint him instead of some one nominated by the creditors. It was decided to unite in asking for my appointment with the definite understanding that the trustees and stockholders backing me should all work together to carry along the company and put it on its feet. There is no time to be lost if we wish to save things. There is not even time for you to write a letter and mail it to Seattle in season, but we earnestly ask you to help us and yourself by signing the enclosed form of telegram and taking it to your nearest telegraph office for transmission to Seattle.

The telegram ballot read as follows:—

To Superior Court of King County, Seattle, Washington:—

If receivership Kasan Company absolutely necessary I as stockholder prefer appointment Edgar Snyder.

How many stockholders acceded to the request cannot be learned.

8 MILES ON STRETCHER

Nine Men Carry a Stricken Friend Over Rough Mountain Roads to a Hospital.

[SPECIAL DESPATCH TO THE HERALD.]

HINTON, W. Va., Tuesday.—G. W. Hedrick, of Lerona, this county, was carried here on a stretcher this afternoon by nine of his friends, a distance of eighteen miles, a part of the journey being over very rough roads. For the last eight weeks Hedrick has been suffering with appendicitis, and his friends thought as a last resort they would bring him to the Hinton Hospital.

The first intention was to convey him here in a spring wagon, but owing to his extreme weakness this was abandoned.

A rude but comfortable stretcher was made by one of his friends, fitted up with a canvas top so as to keep the sun off on the long journey. The trip was begun early in the morning, and the men reached here before dark. Nine of the unfortunate man's friends accompanied him. The stretcher was so arranged that six could carry at one time, the remaining three thus being rested for short periods.

Mrs. Hedrick walked every inch of the way and rendered such assistance as she could. She is sixteen years of age and was but fourteen when married.

LUMBER MERCHANT KILLED BY EMPLOYE

Thomas R. Morgan, of Oshkosh, Wis., Shot by an Intoxicated Man.

[SPECIAL DESPATCH TO THE HERALD.]

OSHKOSH, Wis., Tuesday.—Thomas R. Morgan, president of the Morgan Lumber Company, was shot by an intoxicated employe this afternoon and died while on the way to a hospital. The murderer, Fred Hampel, committed suicide in the city prison by hanging himself to the bars of his cell with his suspenders.

Hampel had been on a spree for days. It is presumed that he had a false idea that he had been discharged or that he had been brooding over some fancied grievance.

John Rowlands, buyer for the company, who was talking with Mr. Morgan when the shooting took place, said that Mr. Morgan refused to enter into a conversation with the intoxicated employe and then the latter shot Mr. Morgan. Two bullets went wild. Mr. Morgan ran several hundred feet after having been shot. The bullet went through the spine and one lung.

SAN JOSE SCALE IN THE EAST.

Pest Is Attacking Fruit Trees Along the Susquehanna, in Pennsylvania.

HERALD BUREAU,
No. 734 FIFTEENTH STREET, N. W.,
WASHINGTON, D. C., Tuesday.

Within the last three months the Department of Agriculture has received reports of the San José scale from 150 localities in Pennsylvania and has received 125 specimens from that State, where the pest is said to be destroying hundreds of fruit trees.

Dr. L. O. Howard, chief entomologist of the Department of Agriculture, says the scale existed in Delaware county, Pa., nine years ago, as he discovered specimens of the little pest there himself. It is said to be worst in orchards along the Susquehanna River.

CHARGES DISCRIMINATION.

Interstate Commerce Commission May Be Asked to Make an Investigation of Charges.

[SPECIAL DESPATCH TO THE HERALD.]

CHICAGO, Ill., Tuesday.—The Interstate Commerce Commission may be asked to make an investigation regarding the compensation given by railroads to private car lines. The charge will be made that the mileage paid is excessive and therefore amounts to a rebate to the shipper within the meaning of the Elkins law.

In a circular sent by J. W. Midgley to all the large railroad managers in the country the direct accusation is made that the companies are violating the law in carrying out their contracts with such companies as the Armour car line. He alleges that the mileage paid to such companies enables them to drive competitors out of business and to build up a monopoly.

In the circular letter Mr. Midgley also asserts that the dressed meat and packing house traffic is the least remunerative of any traffic, but that railroads are compelled to carry it frequently at a loss or suffer the consequences.

Labor Day on Exchanges.

At a special meeting of the Governing Committee of the Stock Exchange at noon to-day it will be decided whether the exchange will be closed on the Saturday before Labor Day. The Cotton Exchange yesterday decided to make September 5 a holiday in addition to Labor Day.