STOCKS DEVELOP DULNESS AGAIN

Market Loses Enthusiasm Over Secretary Shaw's Move to Relieve Stringency.

SHARES CLOSE HIGHER

After Appearance of Bank Statement Prices Are Inclined to Sag, but Recover and Advance.

Stocks displayed an indifferent tone yesterday and the market again relapsed into the dull and uninteresting condition which has prevailed for the last few days. The activity which was worked up over the news that the Secretary of the Treasury had provided a fund of $40,000,000 to be used in case of a money stringency dwindled away. In fact, there was considerable profit taking on the part of the professional traders, which gave the market an irregular tone.

Business became extremely dull before the appearance of the bank statement, and after its publication the market was inclined to sag. It closed better and at the highest prices of the day. There was another increase in the loan and deposit account, but a handsome gain in cash for this time of the year.

There was little doing in the sterling exchange market, with rates a trifle firmer. The money market continued unchanged from Friday's rates. Government bonds were unchanged. Railroad bonds were dull but firm.

Sales at the Board, including unlisted stocks, amounted to 124,107 shares, against 203,438 shares on Friday and 158,279 shares on Thursday. Following is a summary of yesterday's market:—

	Sales.	High.	Low.	Last.	Net Ch'ge.
*Amal. Copper	15,415	50¼	49½	50¼	+¾
Am. A. Chem.	200	15	15	15	..
Am. Car & F.	600	33¼	32¾	32¾	—¼
Am. Hide & L.	200	4	3⅞	3⅞	..
*Am. Ice pf.	120	24⅞	24⅞	24⅞	—⅜
*Am. Loco.	200	19½	19¼	19½	+¼
*Am. Loco. pf.	100	85	85	85	..
*Am. S. Ref.	100	116	116	116	—¾
*Ana. Copper	1,300	87	85	86½	..
A., T. & S. F.	17,250	64	62⅞	64	+¾
A., T. & S.F. pf.	4,400	90¼	89⅝	90¼	+1¼
Balt. & O.	1,700	83¼	82⅜	83¼	+⅝
Brook. R. T.	350	45⅝	45⅜	45⅝	..
Cana. Pac.	1,675	127¼	126½	127¼	+½
Chesa. & Ohio	1,100	34½	33¾	34½	+¾
Chic. & Alton	100	22	22	22	—⅛
C., M. & St. P.	8,000	142¼	141¼	142	..
Chic. & N. W.	220	166¼	165¼	166¼	+¼
Col. Fuel & I.	2,550	54½	53½	53½	..
Col. Southern	100	14½	14½	14½	..
Col. S. 1st pf.	100	52⅞	52⅞	52⅞	—⅛
C. & H. C. & I.	100	15¼	15¼	15¼	+¼
Consol. Gas	400	178	178	178	—½
Con. Gas rights	2,578	2½	2⅝	2½	..
*Con. T. Co. pf.	100	104	104	104	+¾
Corn Products	88	27	28	28½	..
*D.,S.S.&A. pf.	200	15	15	15	+1
Erie	8,800	30¾	29⅞	30¾	+¾
Erie 1st pf.	800	67½	67¼	67½	+⅜
Erie 2d pf.	600	52⅝	52⅛	52⅝	+⅛
Gen. Electric	10	163	163	163	..
Homestake Min.	10	55	55	55	..
Ill. Central	600	133⅛	133	133¼	—⅝
Inter. Paper	100	13¼	13¼	13¼	—⅝
Inter. Paper pf.	325	68¾	68	68¾	+¾
Kan. C. S. pf.	100	39½	39½	39½	+¾
Louis. & Nash.	500	105⅛	105⅛	105⅛	+¼
Man. Elevated	800	135¾	135	135¾	+⅝
*Met. St. Rail.	100	114	114	114	—½
Mexican Central	100	14	14	14	—½
Mo., K. & Tex.	100	20¼	20¼	20¼	..
M., K. & T. pf.	100	42½	42½	42½	+½
Missouri Pac.	2,550	94¾	94	94½	..
N. Y. Central	300	122	121⅝	121⅝	—⅛
N. Y., O. & W.	400	23¾	23½	23¾	..
Norfolk & West.	600	63¾	63	63¼	+¼
Penn. Railroad	1,400	124⅛	123¾	124¼	—¼
Peo. Gas, Chi.	100	95	95	95	+¾
Pr. Steel Car	11	43¾	43¾	43¼	..
Reading	10,820	56¼	55¾	55¾	..
*Rep. Iron & St.	120	11¼	11¼	11¼	—¾
*Rep. I. & S. pf.	1,100	66	65¼	65⅝	+⅝
Rock Island	7,700	28¾	27½	28¼	+⅝
*Rub. G. Mfg.	1,505	19	17⅝	19	+1¾
St. L. S. W.	600	15⅝	15⅛	15¾	—½
S. L. S. W. pf.	300	35	34⅜	34⅜	—½
Southern Pacific	1,700	45⅜	45⅛	45⅜	+¼
South. Railway	500	22⅜	22⅜	22⅜	+½
South. Ry. pf.	200	84	84	84	+⅝
Stand. R. & T.	200	2½	2½	2½	..
Tenn. C. & I.	800	43⅛	42⅝	43⅛	+1
Texas Pacific	200	26⅜	26⅜	26⅜	+⅛
*U. B. & P. C. p	50	69	69	69	..
Union Pacific	13,900	75½	74⅞	75½	+⅜
*U. S. Leather	900	8	7⅝	7⅞	—⅛
U. S. R. & Con.	100	7¼	7¼	7¼	..
U. S. R. & C. pf.	120	38¼	38¼	38¼	—⅛
U. S. Rubber	110	13¼	13¼	13¼	+⅛
U. S. Rubber pf.	110	42	42	42	+2
U. S. Steel	2,700	23	22⅝	22⅞	+¼
U. S. Steel pf.	2,065	71	70⅛	70⅞	+½
Wabash pf.	300	36	36	36	..
Wheel. & L. E.	100	17	17	17	+1½
Wis. Central pf.	175	40¼	40¼	40¼	..

*Unlisted.

The following were the closing quotations for stocks:—

	Bid.	Asked.		Bid.	Asked.
Adams Ex.	222	—	K. C. S. pf.	39¼	39¾
Al. & Sus.	220	—	K. & D. M.	20	26
Allis-Chal.	11½	12¾	K.&D.M. pf.	44	50
A.-C. pf.	—	80	Lac. Gas pf.	85½	—
Amal. Cop.	50⅝	50¾	L. E. & W.	28	33
A. A. Chem.	12	15	L.E. & W.pf.	95	105
A. A. C. pf.	75¾	80	Long Island	60	67
Am. B. S.	25	31	Louis. & N.	105¼	105½
A. B. S. pf.	—	80	Man. Beach.	8	10
Am. Bicycle	—	⅛	Man. Elev.	135⅝	135¾
Am. B. pf.	½	1	Md. Coal pf.	95	125
A. C. & F.	32½	32¾	Met. Secur.	77½	80
A.C.& F. pf.	82	83½	Met. St. Ry.	114	114½
Am. Coal	195	225	MWSE of C.	20	25
Am. Cot. Oil	29¼	30¼	MWSEofCpf	50	66
A. C. O. pf.	86	90	Mex. Cent.	14	14⅛
Am. D. T.	24	30	Mich. Cent.	120	—
Am. Ex.	180	200	M. & St. L.	58	62
Am. G. T.	6	12	M. & S.L.pf.	88	92
A. H. & L.	3¾	4	M.S.P&SS.M	58	58½
A.H.& L.pf.	14½	15	M.SP&SSMp.	128	130
Am. Ice	6⅝	7	M., K. & T.	20¼	20½
Am. Ice pf.	23	24⅞	M.,K.&T.pf.	42	42½
Am. Lin. Co	9½	12¾	Mo. Pac.	91⅞	94½
A. L. C. pf.	30	40	N.C. & S.L.	92	100
Am. Loco.	19¼	19¾	N. En. & S.	24	26
Am. L. pf.	84½	85½	N.E. & S.pf.	85	92
A. Malt. Co.	3	5	Nat. Lead.	15¼	17
A. M. C. pf.	15	17	Nat.Lead pf.	82	86½
A. S. & F.	44⅞	45	N.R.of M.pf.	41	41⅝
A.S.& F.pf.	90¼	91	NR.ofM2d pf	24	26
Am. Snuff	95	120	New C. C.	45	50
Am. Snuff pf	87	91	N.Y. Air B.	120	128
Am. S. F.	9	10	NY.B&MBpf	95	110
A. S. F. pf.	48	50	N. Y. Cent.	121¾	122
Am. Sug.R.	116¾	116½	NY.C&S. L.	23	25
A. S. R. pf.	118	119¾	NY.C&S. L. 1st pf.	100	110
A. T. & C.	79	82	NY.C&S. L. 2d pf.	60	63
A. T. & T.	132	134	N. Y. Dock	15	25
Am. Tob. pf.	134	140	N. Y. D. pf.	46½	55
Am. Wool.	8¾	10	N.Y.&N.J. T.	148	157½
Am. W. pf.	68½	78	NYNH& H.	195	198
Ana. Cop.	80	86¾	NY.O & W.	23⅝	24
Ann Arbor	30	35	N. & West.	63⅛	63½
A. Arbor pf.	57	62	N. & W. pf.	87	89
As. M.1stpf.	88	93	North Am.	77½	77¾
A., T. &SF.	63⅞	64	Ont. Min.	4	—
A.T.&SF pf.	90¼	90⅜	Pac. Coast	45	48
At. C. Line	—	120	P.C. 1st pf.	85	105
Balt. & O.	83	83¼	P.C. 2d pf.	53	60
B. & O. pf.	86⅛	87½	Pac. Mail	21	22
B. A. L. pf.	166	—	P. R. R.	124¼	124½
Bklyn. R. T.	45½	45⅝	P. Gas, Chi.	94⅝	95
Bklyn. U.G.	180	200	P. & East.	19	23
Bruns. City.	6½	7	Pere M.	77	79
B., R. & P.	131	137	P.C,C&S L.	62	65
B.,R.&P.pf.	140	—	P.C,C&SL p	96	100
Butterick Co.	43	—	P.F. W.&C.	181	—
Canada So.	60⅝	61½	PFW&C sp.	179	—
Can. Pacific	127⅛	127¼	P. St. Car.	42	43
C. & S.A.T.	94	99	P. S. C. pf.	81	82
C.R.R.ofN.J.	159	163	Pullman Co.	218	220
Ches. & O.	34¼	34⅝	Quicksilver	1	2
Chi. & Al.	22	23	Q'silver pf.	5⅝	7½
Chi. & A.pf.	63½	65	RRS.IC cfs.	70	90
C., B. & Q.	170	200	Ry. St. Sp.	24	25
C.&E. Ill.pf.	120	140	R. S. S. pf.	80	82
C., Gt. W.	16¾	17¾	Reading	55¾	55⅞
C.G.W.pf.A.	72¾	73½	Read.1st pf	78⅝	79½
C.G.W.pf.B.	29½	30	Read. 2d pf.	68	70
C. G.W.deb.	85½	86	R. & Sara.	200	—
C.,M.&St.P.	142	142¼	Rep. I. & S.	11¼	11½
C.M.&S.P.pf.	172	173	R. I.& S. pf.	65⅝	65¾
Chi. & N.W.	166	167	Rock Island	28	28⅛
C.S.P.M.&O.	118	126	Rock I. pf.	65	66¼
C.SP.M.&O p	150	170	R., W. & O.	130	—
Chi. T. T.	11	11¼	Rub. Goods	19	19¼
C. T. T. pf.	21½	22	Rub. G. pf.	73¾	74½
Chi. U. T.	5	6	S. J. & G. I.	10	12
C. U. T. pf.	30	32	SJ&GI 1st p.	37	40
C.C.C.& SL	71⅛	72¾	SJ&GI2d pf.	15	17
C.C.C.&SL p	109	115	[illegible]	[illegible]	[illegible]
C. L. & W.	55	75	SL.&SF2d p.	59½	60⅛
C.L. & W.pf	73	85	S. L. & S. F. C. & E. I. ctfs.	160	165
Clev. & P.	180	—	S. L. & S. F. C. & E. I. pf. c.	107½	124
C. F. & I.	53⅝	54	[illegible]	[illegible]	[illegible]
C.F.& I. pf	92	[illegible]	[illegible]	[illegible]	[illegible]
Col. South.	14	14⅛	[illegible]	[illegible]	[illegible]
C. S. 1st pf.	52½	53	So. Pacific	[illegible]	[illegible]
C. S. 2d pf.	22½	23	So. Railway	[illegible]	[illegible]
C.&H.C.& I.	14½	15¼	So. Ry. pf.	[illegible]	[illegible]
Com. Cable	145	155	[illegible]	[illegible]	[illegible]
Con. Coal	70	85	[illegible]	[illegible]	[illegible]
C. Gas. Co.	178	178¼	[illegible]	[illegible]	[illegible]
C. Tob. pf.	103¾	104	Texas Pac.	[illegible]	[illegible]
Corn Prod.	28	28½	T. P. L. Tr.	[illegible]	[illegible]
Corn P. pf.	78	79¾	Third Av.	114	[illegible]
Del. & Hud.	161	161½	[illegible]	[illegible]	[illegible]
D., L. & W.	257	[illegible]	[illegible]	[illegible]	[illegible]
D. & R. G.	24½	26	T. S. L. & W.	[illegible]	[illegible]
D.& R.G. pf	78	80	T.S.L.&W.p.	[illegible]	[illegible]
D. & S. W.	[illegible]	[illegible]	T. C. R. T.	92¼	93½
D.& S.W. pf	5	10	T. C. R. T. pf.	—	[illegible]
D.M.& F.D.	16¾	18¾	Union Pac.	75⅝	75¾
DM&FD pf.	100	—	Union Pac.p.	84⅝	85
Det. So.	10½	13	Un.Rys. In.	14	15¼
D. So. pf.	18	25	Un.Rys.I. p.	46	48
Det. U. Ry.	68	70	U.S.Express.	103	108
Dia. Match	131	134	U.S. Leather	7¾	8
D.,S.S.& A.	10	12½	US.Leath.p.	81	81½
D.S.S.&A.pf	15	16⅝	U.S.R.& C.	7	7¼
Erie	30¾	30⅞	US.R.& C.p.	38	39
Erie 1st pf.	67⅞	67¾	U. S. Rub.	13	13¼
Erie 2d pf.	52½	53	U.S. Rub. p.	41½	42½
E. & T. H.	48	50	U. S. Steel	22⅞	23
E.&T.H. pf.	78	82	U.S.Steel p.	70⅝	71
F.W.& D.C.	45	60	Va.-Car. Ch.	23½	24
Gen. Chem.	64	67	Va.-C.Ch. p.	93	95
Gt. Ch. pf.	98	100	Va. I.,C.&C.	23	25
Gen. Elec.	163	165	Wabash	21¾	22¼
Gt. Nor. pf.	165	178	Wabash pf.	35¾	36
Homestake	55	65	Wells-F. E.	200	240
Ill. Cent.	133	133¼	West.Un. T.	83½	84
Ill. C. l. l.	101	107	West.E.&M.	160	170
Int. Paper	13¼	13¾	West.1st p.	170	175
Int. P. pf.	68⅝	69	W. & L. E.	17	18
Int. Power	35	45	W.&LE.1 p.	48	50
Int. St. P.	35	38	W.&LE.2 p.	27	29
I. S. P. pf.	70	80	Wis. Cent.	18⅜	19¼
Iowa Cen.	21	21¼	Wis.Cent. p.	40	40¾
Iowa C. pf.	38½	40			
Jol. & Chic.	180	—			
Kan. & M.	29¼	34			
K. C. F. S. & M. pf.	69½	70			
K. C. So.	22⅝	22¾			

General Bond Market.

There were no sales of government and State bonds.

Closing quotations of United States government bonds yesterday compare as follows with those of Friday:—

	Yesterday. Bid.	Asked.	Friday. Bid.	Asked.
2's, registered, 1930	106⅛	107½	106⅝	107¼
2's, coupon, 1930	106⅛	107½	106⅝	107¼
3's, registered, 1908	106½	107½	106½	107½
3's, coupon, 1908	106½	107½	106½	107½
3's, small bonds	106½		106½	
4's, registered, 1907	109¼	110	109	110
4's, coupon, 1907	109¼	110	109	110
4's, registered, 1925	133¾	134½	134	134¾
4's, coupon, 1925	134	135	134	135
5's, registered, 1904	101½	102½	101½	102½
5's, coupon, 1904	101½	102½	101½	102½
D. C. 3.65's	120	—	120	—

Railroad and miscellaneous bonds were dull and irregular. The sales amounted to $640,500, as against $1,264,000 on Friday and $1,131,500 on Thursday. The transactions were as follows:—

$3000 A. Exp 4's	104½	$1000 N Y C & H R g 3½'s	95⅞
11000 A.T&SF g4's	99⅝	10000 NY G. E. L. H&P c 5's	103⅜
2000 do.	99½	4000 N & W c 4's	97
11000 A.T&SF std	90	12000 Nor Pac 4's	100⅝
1000 At C L 4's	92¼	7000 do.	100¾
1000 B&O pl 3½'s	91⅝	10000 N P gen 3's	70⅝
1000 B & O g 4's	99⅝	10000 do.	70¾
5000 do.	99⅝	10000 do.	70⅞
5000 B Rap T 5's	103	2000 O R&N c 4's	97½
1000 B.R&P g 5's	115	9000 OSL 4's p b	90⅝
5000 C of G c 5's	104½	2000 Pa con 3½'s	95¾
5000 C P g 3½'s	84	1000 Read g 4's	95
9000 C&O g 4½'s	102⅜	1000 SL&SF r 4's	81
3000 C.B&Q 4's l b	92½	1000 S L I M & So gen 5's	110⅝
4000 do.	92	10000 do.	111
11000 do.	92⅛	6000 SLS W c 4's	88⅜
15000 C.RI & P R R 4's	73⅝	6000 S P.M & M. Mon ex 4's	101
5000 do.	73⅝	1000 SA & A P 4's	78
1000 C.RI & P R R c tr 5's	74½	1000 So R 1st 5's	113
10000 CF & I c 5's	79	5000 do.	113⅛
5000 do.	79⅛	16000 Un P 1st 4's	99⅞
10000 do.	79	500 do.	100⅛
20000 do.	78	9000 do.	100
14000 do.	78½	21000 Un P c 4's	94⅞
31000 Con Tob 4's	57	124000 URofSF 4's	79
1000 E 1st con 4's	96¾	5000 USSCAsf 5's	79¼
23000 E 1st g 4's	82⅝	25000 do.	79⅛
1000 L. G L of St L 1st 5's	103¾	1000 do.	79¼
2000 do.	104	28000 do.	79¼
5000 MtK&T2d4's	78	5000 Wab 1st 5's	114¼
10000 do.	78½	1000 Wab 2d 5's	105
4000 MP 1st c 5's	101½	55000 Wab deb B.	60¼
2000 N R R of M 1st con 4's	77		

Net Changes of the Week.

The following is a list of stocks that are changed 1 per cent or more on last week's dealings, comparing Saturday's closing prices with those of Saturday, August 22:—

Advanced.

Amal. Copper	3½	Gen. Electric	2
Am. Linseed	3	Int. Paper	1
Am. Linseed pf.	3	Kan. City So.	1
Am. Locomotive	1	Louis. & Nash.	1½
Am. Snuff	7	Manhattan	2
Am. Snuff pf.	2¾	M., Kan. & Tex.	1
Am. Sugar Ref.	1¼	M., K. & Tex. pf.	1
Anaconda Copper	10½	Mo. Pacific	1⅜
At., T. & S. F.	3	Nat. Lead pf.	5
Balt. & Ohio	1¼	North American	1¾
Brooklyn R. T.	1¾	Peo. Gas, Chi.	1⅜
Butterick	1	Pullman	2
Can. Pacific	2⅝	Reading	1⅝
Ches. & Ohio	2	Rock Island	1⅛
Chi., Ind. & Louis.	8½	Rubber Goods Mfg.	4⅛
C., M. & St. P.	1½	Rub. Goods Mfg. pf.	5¼
Chi. & Northwest	3⅛	S. L. S. W. pf.	1⅛
Chi. T. T. pf.	3	Southern Pacific	1¾
Col. Fuel & I.	4½	Southern Ry.	1
Col. South. 1st pf.	1⅛	Tenn. Coal & Iron	2⅛
Consol. Gas	4½	Union Pacific	3⅛
Corn Products pf.	2	Union Pacific pf.	1
Den. & R. G. pf.	1½	U. S. Leather pf.	1
D., S. S. & At. pf.	1½	U. S. Rubber	1¾
Erie	1½	U. S. Rubber pf.	1
Erie 1st pf.	1¾	Wabash pf.	1
Erie 2d pf.	2¾	Wheel. & L. E.	1¾
Evans. & T. H.	1¼	W. & L. E. 2d pf.	3

Declined.

Am. Car & F. pf.	1¼	Nat. Bis. pf.	1
Am. Hide & L. pf.	2	N. Y. Lack. & W.	6⅝
Am. Ice pf.	1¼	Northern Central	48
Am. Woollen pf.	1	Peoria & East	1½
Chi. Gt. W. pf. B.	1	Pere. Marquette	1
C. M. & St. P. pf.	1	Pressed Steel Car	1
C., C., C. & St. L.	1⅜	Ry. Steel Spring pf.	4
Des. M. & Ft. D.	1⅜	Reading 2d pf.	1⅝
Homestake Mining	4⅜	St. Jo. & Gr. Is.	2⅜
Met. Securities	1⅜	St. J. & G. I. 2d pf.	1⅜
Mex. Central	1	V. Rys. Invest.	1⅝
Mich. Central	4	Va.-Car. Chem.	1⅜

Following is a list of the bonds that have changed as much as 1 per cent on the week's transactions:—

Advanced.

A.T. & S.F. a. 4's	2½	Mex. Cen. con. 4's	2
Brook. R. T. 5's	1	M. & St. L. c. 5's	3
C. of N. J. g. 5's	1	Rich. & D. con. 6's	1½
C. B. & Q. J. 4's	1¼	St. L. S. W. 1st	2
Ch. & E. Ill. g. 5's	2	St. L. S. W. c. 4's	1½
Ch. G. L. & C. 1st	4⅝	St. P., M. & M., Mon. ex. 4's	1
Ch. Ter. Trans. 4's	1	San. A. & A. P. 4's	3
D. & R. G. im. 5's	4½	Third Ave. 4's	1½
E.T., V.& G. c. 5's	1	U. Rep. S. F. 4's	1⅛
Ft. W. & D. C. 1st	1	Wabash deb. B.	1¾
Hud. Co. Gas 5's	3	W., N. Y. & Pa. 1st	1½
H. C., L. div. 3½'s	5¾		
Kings Co. El. 1st	2		

Declined.

Am. H. & L. 6's	1¼	N., C. & St. L. con.	1
Cen. of G. 2d inc.	1	N. Y., S. & W. pf5's	3¼
C.,B.& Q.,Ia.div.5's	5¼	Pac. Coast 1st 5's	1⅛
C.,M.& St.P.4's s.A.	1¾	Peo. Gas Chi.1st6's	1½
Col. Fuel conv. 5's	2⅝	St. L. & S. F.ref4's	1⅜
D. M. & M. lg 3½'s	1	S.P.&M.M.MC. 5's	3¼
Det. Southern 4's	8½	St. P. & N.P.gnl6's	1
Green Bay deb. A.	2⅝	So. Car. & Ga. 1st	1
Mo., K. & E. 1st	2	Third Ave. 5's	2¼
Mo., K. & T. ex5's	2¼	U. S. Leather 6's	1½

Consolidated Exchange Sales.

STOCKS.

	Sales.	Opening.	Highest.	Lowest.	Last Sale.
Amal. Copper	9,460	49⅞	50½	49⅝	50½
Am. Car & F.	10	33	33	33	33
Am. Locomotive	70	19	19¼	19	19¼
Am. Sugar	40	115¾	116	115¾	116
A., T. & S. F.	4,570	63⅝	64	62⅝	64
A.,T.&S.F. pf.	10	89⅝	89⅝	89⅝	89⅝
Balt. & Ohio	260	82⅝	83¼	82½	83⅛
Brook. R. T.	160	45⅛	45⅜	45⅛	45⅜
Can. Pacific	260	126⅝	127⅛	126⅝	127
Ches. & Ohio	120	33⅝	34	33⅝	34
Chi. Gt. W.	20	16⅝	17	16⅝	17
C., M. & St. P.	3,880	142⅛	142¼	141⅛	142¼
Col. Fuel & I.	170	53½	54⅜	53½	54⅜
Erie	1,630	30¼	30⅞	29⅞	30⅞
Mo. Pacific	910	94⅛	94⅝	94	94½
M., K. & T. pf.	40	42½	42½	42¼	42½
N. Y. Central	60	121⅞	121⅞	121⅞	121⅞
N. Y., O. & W.	40	23¾	24	23⅞	24
Pennsylvania	390	124⅜	124¼	124	124¼
Reading	2,540	55⅞	56⅛	55⅜	55⅞
Rock Island	1,560	28	28⅛	27¾	28⅛
Southern Pacific	540	45⅛	45⅜	45⅛	45⅜
Southern Ry.	90	22¼	22⅜	22⅜	22⅜
Tenn. Coal & I.	220	42⅝	43⅛	42⅝	43⅛
Union Pacific	2,080	75⅜	75⅝	74⅞	75⅝
U. S. Leather	180	7⅞	8	7⅞	8
U. S. Steel	1,270	22⅝	22⅞	22⅝	22⅞
U. S. Steel pf.	260	70⅞	70⅞	70⅝	70⅞
Wabash pf.	10	36	36	36	36
Total sales	30,740				

BONDS.

A.,T. & S. F. g.	$5,000	99⅝	99⅝	99⅝	99⅝
Mo., K. & T. 2d	3,000	78	78	78	78
U. S. Steel 5's	6,000	79¼	79¼	79¼	79¼
Total sales	$14,000				

MINING STOCKS.

Comstock	2,000	.08	.08	.08	.08
Comstock bonds	3,500	.08	.08½	.08	.08½
C. Cal. & Va.	300	1.40	1.40	1.40	1.40
Chollar	200	.12	.12	.12	.12
C. & C. Creek	2,000	.03¼	.03⅛	.03⅛	.03⅛
Iron Silver	100	1.75	1.75	1.75	1.75
Occidental	300	.33	.33	.33	.33
Ophir	100	1.50	1.50	1.50	1.50
Pharmacist	3,000	.03½	.04	.03½	.04
Portland	300	1.20	1.20	1.20	1.20
Potosi	100	.12	.12	.12	.12
Total sales	11,900				

WHEAT.

Dec. option	675,000	82⅛	82¼	81⅞	81⅞

CORN.

Dec. option	7,000	51	51	50⅝	50⅝

Trust and Surety Companies.

The following are the last prices for the shares of trust companies:—

	Bid.	Asked.		Bid.	Asked.
All. Realty	—	103	Mercantile	1,000	1,100
Am. Su. Co.	160	170	Merchants	225	240
Bankers'	300	325	Mutual All.	240	260
B&M G Co.	290	—	Mutual	190	210
Broadway	150	155	Metropolitan	585	610
Bowl. Gr.	210	220	Morton	—	1,000
Brooklyn	420	450	Nassau	250	—
Central	—	2,250	N.Y.M.&S.C.	120	130
ORB&T Co.	—	525	Nat. Surety	90	—
City	—	350	N. Am. Tr.	275	290
Cent. R. Co.	100	115	N. Y. L. I. & Tr. Co.	1,150	1,200
Colonial	345	355	N.Y. S.& T.	1,300	1,350
Continental	625	—	People's	360	380
Eastern Tr.	130	150	R. E. T. Co.	390	410
Emp. State	160	170	Realty Asso.	105	110
Equitable	700	715	Standard	325	350
F. L. & T.	1,400	1,450	T. G.&T.Co.	430	450
Fifth Av.	580	600	T. Ins. Co. of N. Y.	—	152
Flatbush	190	200	T. Co. of R.	25	35
Franklin	350	370	T. Co. of A.	260	270
Guardian	—	170	Union	1,400	1,425
Guar. T. Co.	—	725	U. S. M. & Trust Co.	450	—
Hudson Re.	100	120	Un. States	1,390	1,425
Hamilton	310	—	Van Norden	215	225
Int. B. Co.	140	—	Washington	400	—
Kings Co.	410	435	Williamsb'g	260	275
Knickerb'ker	800	900	Windsor	215	230
L. M. Ins.	160	170	W. & Br. T. & M. Co.	160	170
L. I. L.& T.	—	305			
Lincoln	350	375			
L. T. I. Co.	295	305			
Manhattan	500	—			
McV. R. Tr.	240	250			

City Banks.

The following are the latest quotations for bank stocks:—

	Bid.	Ask'd.		Bid.	Ask'd.
America	523	550	Lincoln	1000	1050
Amer. Ex.	210	230	Manhattan	310	340
Astor	750	1000	Mar. & Ful.	240	255
Bowery	370	380	Mechanics'	245	255
Butch. & D.	140	155	Mec. & Trad.	140	155
Consolidated	175	185	Mercantile	240	260
Central	160	167	Merchants'	170	—
Century	175	—	Mer. Exch.	160	170
Chase	700	—	Metropolis	400	500
Chatham	340	360	Mt. Morris	220	240
Chemical	4000	4275	Mutual	290	—
City	262	270	Nassau	180	190
Citizens'	165	—	New Amster.	500	550
Columbia	375	—	New York	285	295
Colonial	400	—	N. Y. County	1500	—
Commerce	—	305	N. Y. N. B. Ex.	—	230
Corn Ex.	350	360	Northern	150	170
East River	160	—	Ninet'th W.	115	130
Equitable	—	100	North Amer.	205	—
Fifth Avenue	3700	4100	Oriental	240	260
Fifth	375	—	Pacific	209	—
Fidelity	190	200	Park	415	435
First	600	630	People's	280	300
F'rteenth St.	200	—	Phoenix	107	115
Fourth	205	220	Prod. Exch.	170	190
Gallatin	—	410	Plaza	500	600
Gansevoort	140	—	Riverside	275	—
Garfield	500	—	Seaboard	625	675
Ger.-Amer.	160	170	Second	650	—
German Ex.	400	—	Shoe & L.	150	170
Germania	600	—	State	700	—
Greenwich	300	310	Twelfth W.	120	130
Hanover n. s.	540	—	Tw'y-third W	120	—
Hamilton	170	—	United	90	95
Im. & Traders	600	640	Varick	210	—
Irving	220	230	Wash. He'ts	200	—
Jefferson	140	150	W.N.B.ofU.S.	220	—
Leather Man.	300	310	West Side	560	—
Liberty	600	650	Yorkville	375	—

RAIN DEPRESSES OUTSIDE SECURITIES

Standard Oil Declines Seventeen Points, but Recovers Seven Before the Close.

Rain and dulness dampened the enthusiasm of curb brokers yesterday. Few transactions were recorded. Although prices changed slightly, the general tendency was downward.

The only feature of the market was a big break in Standard Oil. This stock closed Friday at 625. It opened 10 points lower yesterday and on sales of thirty shares declined to 608. The last sale of the day re-established the price at 615. There were no news developments to explain the break.

Tips were given in every office to buy American Can preferred on prospective dividend declarations. The common advanced ½ point, but the preferred was almost inactive, only 100 shares changing hands at 43⅞.

Bank of Commerce rights certificates were sold at 22. Seventy certificates were sold.

Two large blocks of Bay State Gas—one for 1,900 shares and the other for 2,100 shares—were recorded as sales. The price advanced between sales from ¼ to 5-16.

Consolidated Lake Superior common was inactive, but on sales of 9 shares the stock declined from ¾ to ⅝. Two hundred shares of the preferred sold at 6, an advance of ¼.

One hundred shares of International Mercantile Marine preferred raised the price from 15 to 15½.

Only 100 shares of Northern Securities were sold, causing an advance of ½ in the price.

Dealings in United Gas and Electric were comparatively large.

The following are the sales, highest, lowest and closing prices of yesterday:—

	Sales.	Opening.	Highest.	Lowest.	Last Sale.
Amer. Can com.	310	4⅝	5¼	4¾	5¼
Amer. Can pf.	100	43⅛	43⅞	43⅛	43⅞
Bk. of Com. rts.	70	22	22	22	22
Bay State Gas	4,000	¼	5-16	¼	5-16
Con. Lake Sup.	9	⅝	⅝	⅝	⅝
Con. Lake S pf.	200	6	6	6	6
Greene C. Cop.	150	19	19	19	19
Hack. Meadows	200	5⅜	5⅝	5⅜	5⅝
Int. Mer. M. pf.	100	15½	15½	15½	15½
Int. Silver pf.	200	36	36⅝	36	36⅝
Light, F. & P.	100	33½	33½	33½	33½
Man. Transit	100	1⅛	1⅛	1⅛	1⅛
Mon. & Boston	200	⅞	⅞	⅞	⅞
Northern Secs.	100	89½	89½	89½	89½
Seaboard com.	200	21¼	21¼	21	21
Royal B. P. pf.	100	100	100	100	100
Seaboard S. & L.	200	22⅜	22⅜	22⅜	22⅜
Standard Oil	40	615	615	608	615
United Copper	100	15⅝	15⅝	15⅝	15⅝
U. G. & E. w.i.	100	15⅛	15⅝	15⅝	15⅝

Closing quotations of outside securities yesterday compare as follows with those of Friday:—

	Yesterday. Bid.	Asked.	Friday. Bid.	Asked.
American Can	4⅞	5	4⅝	5
American Can pf.	43⅞	44⅛	44	44¼
American Chicle	105	110	105	110
American Chicle pf.	83	87	83	87
Am. Light & Traction	59	64	59	64
Am. Light & Trac. pf.	89	93	89	93
Am. Writing Paper	3	3⅜	3	3⅜
Am. Writing Paper pf.	14	15	14	15
Bay State Gas	5-16	⅜	3-16	¼
Brit. Columbia Copper	3	3½	3⅛	3½
Central Foundry	2	2⅜	2	2⅜
Central Foundry pf.	10	14	10	14
Central Foundry 6's	54	60	54	59
Con. Lake Superior	⅝	¾	⅝	¾
Con. Lake Superior pf.	5⅞	6¼	6⅛	6½
Con. Refrigerating	3½	4	3¾	3⅞
Dominion Securities	—	20	—	20
Electric Boat	11	18	11	18
Electric Boat pf.	40	48	42	46
Electric Vehicle	5	6½	5	6½
Electric Vehicle pf.	8	11	8	11
Erie 4's	86	88	86	88
Empire Steel	—	11	—	11
Empire Steel pf.	—	48	—	48
Greene Copper	18⅜	19	18⅜	18⅞
Havana Tobacco	23	28	23	28
Havana Tobacco pf.	35	45	35	45
Int. Mercantile Marine	3⅜	4¼	3⅝	4
Int. Mer. Marine pf.	15	16	14	15
Int. Mer. M. un. ctfs.	—	93	—	95
Int. Mer. Marine 4½'s	97½	100	97½	100
Interbor. Rap. Transit	93	98	93	98
International Salt	9¼	10½	9¼	10½
Inter. Silver deb. 6's	—	88	—	88
Manhattan Transit	1⅜	2	2	2¼
Montreal & Boston	⅝	¾	⅝	¾
New Orleans Ry.	9	11	9	11
New Orleans Ry. pf.	30	40	30	40
New Orleans Ry. 4½'s	81¼	83	81¼	83
Northern Securities	89	89⅝	89¼	89⅝
Otis Elevator	32	35	32	35
Otis Elevator pf.	90	93	90	93
St. Louis Transit	18	19	18	19
Seaboard Air Line	20½	21	20⅞	21½
Seaboard Air Line pf.	33⅞	34¼	33⅞	34¼
Standard Milling	3½	5	3½	5
Standard Milling pf.	16	22	16	23
Standard Milling 5s	—	70	—	70
Standard Oil	615	625	620	625
Union Copper	1	1⅛	1	1⅛
Union Typewriter	100	108	100	108
Union Type. 1st pf.	108	114	108	114
Union Type. 2d pf.	108	114	108	114
United G. & El. w. i.	3½	3¾	3¼	3½
White Knob Copper	10½	12	10½	12

Boston Prices.

[SPECIAL DESPATCH TO THE HERALD.]

BOSTON, Mass., Saturday.—Announcement of the copper range deal was practically without effect, either on that issue or Tri-Mountain. Traders took but little interest in speculation. The market was dull. The announcement that Tri-Mountain shareholders would receive a proposition from the Copper Range Consolidated Company looking to the absorption of the former by the latter fell quite flat. There was some activity in copper range, with little variation in the price. Tri-Mountain hung around 80. Throughout the list there was practically no feature to the trading. The local market closed irregularly at these prices:—

	Bid.	Asked.		Bid.	Asked.
Bos. & Alb.	249	250	U. S. Min.	20	20¼
Bos. El.	137	138	Quincy	90	100
Bos. & M.	—	170	Bingham	26	26½
Ed. El. Ill.	230	235	Cop. Range	66¼	66⅝
Fitch. pf.	134	—	Mohawk	43	44
Old Col.	204	206	Osceola	60	61
West End	89	90	Daly-West	40	40½
West Elec.	80	90	Adventure	6	6½
W. Elec. pf.	85	90	Cal. & Hec.	455	475
Mass Elec.	—	21½	Centennial	20½	21
Mass. Gas	35⅞	35⅞	Isle Royale	7	7½
Am. Tel.&T.	133	133⅛	Old Dom.	10	10½
Dom.I. & St.	9	10	Parrot	21	22
Swift & Co.	103¾	104	Tamarack	100	105
U. S. Sh. M.	44½	45	Utah	27½	28
U.S.Sh.M.pf.	27½	28	Wolverine	73¼	75

Philadelphia Stocks.

[SPECIAL DESPATCH TO THE HERALD.]

PHILADELPHIA, Pa., Saturday.—No material change resulted from to-day's small dealings in stocks. Lehigh Valley, Pennsylvania and Reading were bid up. Consolidated Lake Superior was a shade lower. It was stated that a stockholders' protective committee was being formed. Closing prices were:—

	Bid.	Asked.		Bid.	Asked.
Am. Cem.	7¼	7½	Penn. St.	45	—
Cam. St.	21⅞	22	Penn. St. pf	83	87
Con. L. S.	⅝	¾	Phila. Co.	39⅜	40
C. L. S. pf.	6	6¼	Phila. Elec.	6⅛	6 5-16
C.T.N.J. 5's	104	104½	P. El. 4's	64⅛	64⅝
Dia. St.	—	½	Phila. R. T.	13⅜	14⅛
Dia. St. pf.	—	1	Phila. Trac.	95⅝	96
El. & P. 3's	97¾	98	Sus. I. & S.	⅛	1
E. Co. of A.	8⅜	8½	Tide. St.	—	1
El. St. Bat.	56	60	U. G. I. Co.	84	84¼
Leh. Nav.	67½	68½	Un. Trac.	43⅝	44
Leh. Val.	40⅝	41	Warw. I.	—	4½
L.V. c.t. 5's	107½	107¾	Wels. L. Co.	20	21
Marsden	2	2⅛	Wels. 5's	50	60
New H. St.	4⅝	5			

Chicago Securities.

[SPECIAL DESPATCH TO THE HERALD.]

CHICAGO, Ill., Saturday.—On the local Stock Exchange to-day business was very fair for Saturday. American Can preferred changed hands between 43¾ and 44. Tool improved ½ point. Odd lots of Biscuit preferences were wanted around 100½. Boxboard was fractionally better. Closing prices:—

	Bid.	Asked.		Bid.	Asked.
Nat. Bisc.	37⅞	38	Chi. Un. Tr.	4½	6
Nat. Bis. pf.	10	10½	Ch.Un.Tr.pf.	32	35
Dia. Match	132½	133	Lake St. El.	5⅜	6
Nat. Carb.	20	22	Am. Can	4⅝	4⅞
Nat. Car. pf.	88	91	Am. Can pf.	43⅞	44
Met. El.	21	22½	Quak. Oats	38	43
Met. El. pf.	60	64	Quak. O. pf.	80	83
Met. El. 4's	95¼	96	Un. Boxb.	2⅝	2¾
Nor. El.	20	22	Un. Box. pf.	18½	19
Nor. El. pf.	60	62	Chi.Pn.Tool	50	55
Nor. El. 4's	90	90¼	Swift & Co.	103¾	104¼
Chi.City Ry.	165	170	Chi. T. & T.	9¼	9⅞
W. Chicago	45	50	Chi. Edison	145	148
W.C.con.5's	85	86¼	Nor. Chi.	95	100

Talked About in Wall Street.

Interest in the stock market again became dormant yesterday and the movement of prices was an uninteresting affair. The speculation aroused over the announcement of the Secretary of the Treasury that a lump sum of $40,000,000 had been provided for the national bank depositories in case of necessity seemed to be no longer a factor in arousing speculative enthusiasm. The range of prices sent from London was higher, and the common belief was that there would be a continuance of the upward movement begun on Friday. The expectations were not realized, however, for after a slightly firmer opening the market began to show signs of professional realizing. The leading speculative favorites showed declines, but at the lower prices the market became very dull. Brokers reported no public interest in the market.

Course of Trading.

The apathetic condition of speculative sentiment was in marked contrast to the more hopeful views entertained on Friday. Dulness again seized upon the trading and it lasted until the appearance of the bank statement. There had been during the morning a very poor market on which to take profits made in the Friday advance and so the bank statement was watched for with some enthusiasm. On its appearance a few of the leading issues declined on the showing made in the loan account and the small decrease in the surplus reserve. But this movement did not last long. A better appreciation of the statement brought about a recovery in prices. Shorts also covered and the market closed generally higher and at the best prices of the day.

Showing of the Banks.

In the bank statement the chief feature to the traders was the increase in the loan and deposit accounts. The loans increased $5,166,600, while deposits increased $6,341,900. The apathetic condition of the money market, the condition of absolute stagnation in the stock market, together with the lack of any news on corporate borrowing, it was thought, did not work toward an increase in the loan or deposit account. It was therefore thought that the showing was rather poor. The gain in cash, showing so gratifying an amount as $1,200,000, was generally liked. It was figured out afterward, however, that the gain in deposits of Clearing House banks was probably due to the action of trust companies and other institutions in placing their credits and resources in the banks rather than lend them themselves on time loans.

Amalgamated Copper's Activity.

Amalgamated Copper was the most active feature of the list, the volume of business in this stock amounting to one-seventh of the day's total. There was a generally firm undertone and in the profit taking movement it did not suffer any recessions. The announcement made in Boston that arrangements were being made by the Copper Range Consolidated Company to take over the Tri-Mountain was considered one of the first steps in the movement to harmonize the Lake Superior copper concerns. It is believed that when other copper companies are taken into one company that larger consolidation will in turn make some arrangement with the Amalgamated, either to sell its copper through the Amalgamated's selling agency or to be controlled absolutely by the bigger concern.

Money and Exchange.

There was no appreciable difference in the money rates quoted yesterday, although the market again displayed an easier tone. Dulness was the feature of the market, however, and the lenders are still showing no disposition to put out long time funds at concessions. Nevertheless borrowers are demanding concessions, so that there is somewhat of a deadlock in the money market. So far the borrowers have had the best of it, particularly after the announcement of the Treasury's relief plan. Sterling exchange was slightly firmer, the closing rate for demand bills being 4.8605. The market was exceedingly narrow, however, and rates fluctuated very easily. The banks in their operations with the Sub-Treasury sustained a loss of $189,000 since Friday. Last week the banks gained $586,000. The customs receipts amounted yesterday to $272,570.

Transcontinental Stocks Better.

There were only four stocks which were traded in to the extent of 10,000 shares. Of these Atchison, Union Pacific and Reading were the railroad stocks, and Amalgamated Copper was the active industrial. News from the grain fields was of an unimportant character, although the prices of grains continued to remain firm. In cotton the market was very excited and advances were made in the nearby months which brought the quotations up to high prices of the season. The shares of the Southern railroads were not affected by the unfavorable developments in the cotton market.

Industrials Neglected.

The industrial list was somewhat neglected, although the tone generally was somewhat firmer. The steel issues were comparatively neglected. Colorado Fuel and Iron again showed a firmer tendency on covering of short contracts.

FOREIGN MONEY MARKETS.

Money in Demand in London, and Stock Exchange Attendance and Trading Are Light.

LONDON, Saturday.—Money was fairly plentiful in the market to-day, but was much wanted in connection with the payment of $10,000,000 in Treasury bills in excess of the amount redeemable.

On the Stock Exchange the attendance was small and business stagnant. Consols were maintained. Americans opened steady, showed occasional improvements and closed firm. Grand Trunk was firm on the July revenue statement exceeding expectations.

Silver was in active demand, owing to the absence of supplies.

Consols for money, 90 9-16; consols for the account, 90 9-16; De Beers, 20¾; Rand Mines, 10¼; money, 1½ a 1¾ per cent. Discount rates, short bills, 2 13-16 a 2⅞; three months bills, 2⅞ a 2 15-16.

Bullion amounting to £10,000 was withdrawn from the Bank of England to-day for shipment to Roumania. Gold premiums are quoted as follows:—Madrid, 37.80; Lisbon, 23.50.

SLIGHT FLUCTUATIONS IN PARIS.

PARIS, Saturday.—Little business was transacted on the Bourse to-day, and the fluctuations were slight. Internationals were practically unchanged.

Three per cent rentes, 97f. 47½c. for the account. Exchange on London, 25f. 14½c. for checks.

LITTLE BUSINESS ON THE BOERSE.

BERLIN, Saturday.—Business on the Boerse to-day was quiet and prices generally were unchanged.

Exchange on London, 20 marks 37½ centimes for checks.

Discount rates—Short bills (for settlement), 4 per cent; three months bills, 2⅞ per cent.

Treasury Statement.

WASHINGTON, Saturday.—To-day's statement of the Treasury balance in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows available cash balance, $231,744,333; gold, $102,341,134; silver, $28,211,666; United States notes, $11,719,942; Treasury notes of 1890, $109,224; national bank notes, $18,914,631; total receipts this day, $2,000,642; total receipts this month, $47,693,840; total receipts this year, $96,305,416; total expenditures this day, $960,000; total expenditures this month, $42,440,000; total expenditures this year, $98,828,180; deposits in national banks, $155,738,307.

ILLINOIS SOUTHERN PLANS.

Stockholders of the Road Will Be Asked to Provide Funds for Purchase of Another Road.

Circulars have been sent to stockholders of the Illinois Southern Railroad, notifying them that at the annual meeting on October 15 they will be asked to vote upon the advisability of the purchase of the Southern Missouri Railway, from Little Rock Landing to Bismarck, Mo., forty-three miles.

The issue of $5,000,000 fifty-year four per cent gold bonds for corporate purposes, including the price of the Southern Missouri, will also be acted on by the stockholders, and the increase of the capital stock from $2,000,000 to $5,000,000, of which $1,000,000 will be six per cent cumulative.

Bonds for Government Road.

The Temiscamingue and Northern Ontario Railroad, a corporation backed by the Province of Ontario, Canada, will issue $2,750,000 3½ per cent thirty year gold bonds to provide funds for the construction of the projected line of railroad from North Bay to Temiscamingue, a distance of 110 miles. The Province of Ontario guarantees the bonds, bids for the purchase of which have been asked.

Pere Marquette in Illinois.

SPRINGFIELD, Ill., Saturday.—The Père Marquette Railroad Company of Michigan was to-day licensed to incorporate in Illinois by the Secretary of State. The capital stock is $28,000,000. This is interpreted as an indication that the Père Marquette will soon build to Chicago.

SALMON PACK IS SHORT.

Will Be 1,000,000 Cases Less Than the Total of Last Year.

[SPECIAL DESPATCH TO THE HERALD.]

TACOMA, Wash., Saturday.—Reports from every salmon canning district on the coast show that the total pack of this season will be 1,000,000 cases short of last year's pack and 1,750,000 cases less than the pack of two years ago.

Most of the orders now coming in from Eastern and European dealers are being filled by canning companies and dealers pending a general advance in prices resulting from the short pack.

BANK LOANS ARE AGAIN INCREASED

Surplus Reserve Shows Slight Decrease, but Cash Resources Are Enlarged.

Figures of the weekly bank statement published yesterday once more showed an increase in the loan and deposit accounts large enough to offset the substantial gain in cash and therefore bring about a slight decrease in the surplus reserve. The statement of the Clearing House banks published yesterday was almost a duplication of that announced the previous week, showing that the same conditions which were then at work have continued.

Various opinions were entertained in regard to the bank statement. The increase in the loan account as well as the deposits was not generally liked. It was pointed out that the constant increase in loans was an unfavorable development, particularly after the prolonged liquidation, in which there was but a slight decrease in the loan account. That this view was held was seen in the preliminary effort to depress the market on the appearance of the statement. The gain in cash, amounting to $1,205,100, was considered very gratifying, especially at this time of the year, when the drain on the local banks is usually felt.

The increase in the loan account, announced to be $5,166,600, and followed by the increase in deposits of $6,341,900, is explained as due to the disinclination of trust companies and out of town institutions to make time loans at this time of the year. Many loans have been paid off, and the funds, according to explanations made yesterday, have been deposited in the Clearing House banks, where a small rate of interest is allowed. The loans are not placed out at call by the trust companies themselves, for the reason that the lenders prefer to have the money at hand to take advantage of a high rate for call money should it develop. In addition, there is still felt throughout the financial community some uncertainty in regard to the business and crop outlook.

In banking houses it was stated that the bank statement yesterday was in reality a good one, inasmuch as it again showed a handsome gain in cash, while the deposits would easily shrink should there be any increase in the call rate. The trust companies and such institutions which had money to loan and are now showing marked disinclination to loan would thereupon withdraw their funds now on deposit and extend credit at the higher rates of interest.

Big Bank Assessment Needed.

BEAUMONT, Texas, Saturday.—A. D. Childress, cashier of the Citizens' National Bank, has issued a statement in which he says that an assessment of 100 per cent on the capital stock of the bank will be necessary to pay the depositors in full. The bank was capitalized at $1,000,000.

Rock Island Crops.

According to the crop report of the Chicago, Rock Island and Pacific Railroad, corn has greatly improved in Rock Island territory, and unless early frost interferes a large harvest is anticipated. Small grains have been damaged to some extent by moisture and rains during harvesting.

Mr. Harriman Coming Home.

E. H. Harriman sailed from Liverpool on Friday on the Cedric for New York. It is expected that he will be in his office next Saturday. Mr. Harriman's health is reported to be greatly improved.

Weekly Bank Statement.

The weekly statement of the New York city banks showed a decrease in surplus reserve of $380,375. The banks now hold $20,677,925 above legal requirements, as against $9,742,775 at this time a year ago, and $11,919,925 two years ago. Following is a comparison of last week's statement with that of the previous week:—

	August 22.	August 29.	Changes.
Loans	$917,944,900	$923,111,500	Inc. $5,166,600
Deposits	913,782,000	920,123,900	Inc. 6,341,900
Circulation	43,968,000	43,918,400	Dec. 49,600
Leg. tend.	75,324,600	75,711,000	Inc. 386,400
Specie	174,179,200	174,997,900	Inc. 818,700
Reserve	$249,503,800	$250,708,900	Inc. $1,205,100
Res. req'd	228,445,500	230,030,975	Inc. 1,585,475
Surplus	$21,058,300	$20,677,925	Dec. $380,375
Ex. U.S.d.	30,376,050	29,998,375	Dec. 377,675

Clearing House exchanges for the week compare as follows with those of previous weeks:—

Exchanges week ending August 29	$85,814,346
Exchanges week ending August 22	1,165,338,488
Exchanges week ending August 15	1,145,184,584
Exchanges week ending August 8	1,249,434,161
Exchanges week ending August 1	1,240,665,368
Exchanges week ending July 25	1,253,588,630
Exchanges week ending July 18	1,422,327,742
Exchanges week ending July 11	1,311,052,984

Market Leaders.

Sales of stocks on the New York Stock Exchange for the week aggregated 1,310,844 shares. Here are the most active properties:—

Atchison	160,290	Adv. 3
Amal. Copper	157,880	Adv. 3¾
Erie	114,205	Adv. 1¾
St. Paul	107,205	Adv. 1½
Un. Pacific	99,660	Adv. 3⅛
Rock Island	68,450	Adv. 1⅛
Reading	63,390	Adv. 1⅝
Mo. Pacific	62,080	Adv. 1⅜
U. S. Steel	47,807	Adv. ⅛
Penn R. R.	43,089	Adv. ⅝
N. Y. Central	33,050	Dec. ⅛
So. Pacific	29,010	Adv. 1¾

Railroad Earnings.

Canadian Pacific for July:—			
Gross earnings	$3,997,564	Inc.	$750,364
Net earnings	1,318,527	Inc.	142,816
Denver and Southwestern for the six months ending June 30:—			
Gross earnings	531,424	Inc.	27,609
Net earnings	129,379	Inc.	48,555
Gila Valley, Globe and Northern for June:—			
Gross earnings	31,970	Dec.	2,561
Net earnings	19,018	Dec.	4,425
Fiscal year:—			
Gross earnings	326,825	Dec.	48,541
Net earnings	186,747	Inc.	296
Charges	75,700		
Surplus	110,047	Inc.	296

The general balance sheet shows:—Cash on hand, $257,405, and a profit and loss balance of $282,975.

Newburg, Dutchess and Connecticut for the year ended June 30:—			
Gross earnings	181,735	Inc.	10,109
Net earnings	47,619	Inc.	6,647
Total income	48,187	Inc.	6,825
Fixed charges	19,515	Dec.	279
Surplus	28,671	Inc.	7,104
Total sur. June 30	43,283	Inc.	24,537
Schenectady Railway for the year ended June 30:—			
Gross earnings	518,529	Inc.	226,401
Net earnings	161,778	Inc.	61,884
Total income	232,013	Inc.	163,341
Fixed charges	110,767	Inc.	61,993
Surplus	172,246	Inc.	101,348
Total surplus	189,443	Inc.	172,246

Foreign Trade Returns.

Imports of dry goods and merchandise at the port of New York for the week were valued at $12,540,098, against $12,152,656 in the previous week and $10,172,369 in the corresponding week last year. Total since January 1 $404,090,538, against $372,649,861 in the corresponding period last year.

Imports of specie were $57,658 gold and $18,428 silver, a total of $76,086, against $24,032 in the previous week and $69,262 in the same period last year. Total since January 1, $5,108,379, against $2,513,444 in the corresponding period last year.

Exports of specie aggregated $396,305 silver and $950 gold, a total of $397,255, against $1,323,235 gold and silver in the same week last year. Since January 1 the exports of gold amounted to $31,729,162 and silver $20,855,564, against $26,008,495 gold and $22,899,841 silver in the corresponding period last year.

Clearing House Statement.

New York Clearing House exchanges, $136,812,951; balances, $5,678,339; Sub-Treasury debit balance, $632,792.

Financial News Notes.

The North River Railway Company yesterday filed with the Secretary of State of New York the consent of the State Railroad Commission to an increase of its capital stock from $180,000 to $200,000.

Justice Herrick yesterday appointed B. S. Mesick, of Claverack, receiver for the Hudson River Institute, at Claverack, to wind up its affairs. The institute has been inoperative for some time.

BULL POOL PROFITS MAY BE $7,000,000

J. H. Parker & Co. Credit the New Orleans Clique with Big Gains.

COTTON SHORTS HIT HARD

Driven to Cover in an Active Market, Prices Mounting from 15 to 40 Points.

Shorts in the cotton market were again driven to cover yesterday, causing prices to mount from 15 to 40 points. Almost simultaneously with this drive J. H. Parker & Co., a well known cotton house, estimated the profits thus far of the New Orleans bull pool at $7,000,000.

Members of the Brown clique have been very careful to make no official statement regarding their profits. Whenever along this line is asked, W. P. Brown replies that he can make no reliable estimate until the deal is completed. At present the clique is carrying something between 125,000 and 175,000 bales of cotton. Until this is disposed of no definite statement of profits can be made.

J. H. Parker & Co., in their official letter concerning the situation, say regarding the pool's profits:—"The clique has sold the greater part of its stock of spot cotton at prices equal to 13 and 13¼ cents a pound, basis middling, and there is every indication that they will succeed in placing the balance without much concession from these figures. In speaking of the possible profits of the far seeing bulls, we called attention several weeks ago to the fact that these would be determined by the difference between the average price paid for the contracts on which they received approximately 300,000 bales of spot cotton and the price at which this same spot cotton would be finally disposed of.

"Thus, if, as is more than probable, their contracts cost them in the neighborhood of ten cents all around, and they are selling the spots received above thirteen cents, it would follow that on 300,000 bales they have made a profit of $15 per bale, or in round figures $4,500,000. This is on the spot cotton alone. It is quite probable that on their other contracts in March, May, July and August they have made at least one-half as much as on the spots, so that a conservative estimate of the pool's profits would seem to be in the neighborhood of $7,000,000. Of course, all this is mere conjecture, but it is based on the best information obtainable by any one not personally a sharer in the handsome returns."

J. H. Parker & Co. estimate this year's crop of cotton at 10,750,000 bales.

In contrast with this is an estimate made by Theodore H. Price, based upon replies from 535 correspondents throughout the South, in which the crop is estimated at 12,703,780 bales.

In justification of this estimate Mr. Price says:—

> As the acreage this year is the largest on record and the condition of the crop is the best since 1894, the estimate of production made by my correspondents does not at the present time seem unwarranted, and the admitted lateness of the crop is the only reason that suggests itself for not accepting it without a reservation based upon the possibility of damage later on.
>
> In view of these facts it seems to me reasonably safe to assume that the conditions of supply with which the cotton trade of the world will have to deal during the next twelve months are likely to be the reverse of those which have existed during the last four years, which have been characterized by a moderate or insufficient production and an expanding trade throughout the world. Experience shows that the cotton trade is no exception to the general economic law underlying all commercial price movements, viz.: a diminishing demand and increasing supply following high prices, and conversely an increasing demand and a diminishing supply following low prices.

Cable advices from Liverpool showed prices there firm and advancing. This influenced the New York opening, which was 4 to 6 points above the close Friday. October and September options were comparatively active. October advanced to the high point of 10.71, while September was 11.50. There was slight reaction before the close.

Produce Exchange Rulers Asked to Add Cotton to Its List.

There may soon be rivalry between the New York Cotton Exchange and the Produce Exchange. A petition which is receiving a fairly large number of signatures was circulated yesterday morning among the members of the Produce Exchange, setting forth a plea to the Governing Committee that cotton be added to the commodities dealt in by the Produce Exchange.

The New York Cotton Exchange members were somewhat worried yesterday morning when they learned of the petition. One of the officers of the Exchange said yesterday that if the petition were granted by the Board of Governors it would merely make the Produce Exchange a secondary exchange for cotton. An analogy was suggested between the New York Stock Exchange and the Consolidated Exchange.

At the Produce Exchange a somewhat similar feeling was generally expressed, and a strong opposition to the petition has developed, so that it is doubtful whether it will meet with success.

Produce Exchange seats are selling for about $200, while seats on the Cotton Exchange during the last year have been worth $8,000.

MILLS FORM SHINGLE COMBINE

Four Hundred Washington Manufacturers Unite to Limit Output.

[SPECIAL DESPATCH TO THE HERALD.]

TACOMA, Wash., Saturday.—By apportioning orders from Eastern States among shingle mills on the basis of their cutting capacity, four hundred manufacturers in the western part of this State have decided to prevent overproduction and to maintain prices. Manufacturers and dealers are to be brought together in new and stronger association. During the present car shortage period, and when orders do not reach the capacity of the mills, output is to be restricted.

The combination of four hundred mills into the Washington Shingle Manufacturers' Association has been attacked by a local dealer, who alleges the combine is in restraint of trade and illegal under the anti-trust act.

D., L. and W. Ferries.

The Sinking Fund Commission of New York has granted the Delaware, Lackawanna and Western Railroad the right to establish a ferry slip between Twenty-second and Twenty-third streets, to take the place of the present Hoboken ferry at Fourteenth street, which will be abandoned on account of dock improvements. This action was merely formal.

Luna Park Incorporated.

ALBANY, N. Y., Saturday.—The Luna Park Company, of Brooklyn, was incorporated to-day with a capital of $1,000,000. The directors are E. S. Dundy, H. M. Kilborn, W. H. Tappen, F. K. Thompson and F. H. Mauss.

One Trillion in Clearances.

Since the founding of the New York Clearing House total clearances, it is estimated, amount to $1,000,000,000,000.

Silver Quotations.

Bar silver was quoted in London at 26¼d. per ounce and in New York at 56⅝c. per ounce. Mexican dollars were 44½c.

Business Troubles.

Godfrey Brickelmaier and Charles A. L. Stephens, composing the firm of Brickelmaier, Stephens & Co., general contractors and decorators, at No. 131 West Eighteenth street, made an assignment yesterday to R. Tyler Hoy. The firm began business in August, 1898, succeeding James T. Hall & Co., in whose employ they had bee[illegible]. The assignee said yesterday that the [illegible]ssignment had been caused by poor [illegible]ctions. No estimate of assets or lia[illegible]es was given out.

In regard to the rumored [illegible]oubles of Dannemiller & Co., t[illegible]klyn coffee firm, Mr. Julius Dannemiller said yesterday:—"A meeting of our creditors has been called for next week with a view to obtaining extensions on certain notes which are maturing. There will be nothing to give out from this office until this meeting has been held. The members of the firm live in Canton, Ohio."

Petitions in Bankruptcy.

Cornelius T. Banta, a confectioner, of Kingston, N. Y., formerly in business in Hackensack, N. J., has filed a petition in bankruptcy with liabilities of $1,462 and no assets.

Mortimer M. Theise, theatrical manager, of No. 10 East Fourteenth street, has filed a petition in bankruptcy with liabilities of $4,647 and no assets. Mr. Theise was formerly manager of the Metropolis Theatre and more recently of the "Wine, Women and Song" company. Among his creditors are Hurtig & Seamon, commissions, $300; Also Gilbert and Goldie, $125; Hanson and Drew, $160; Harry and Sadie Fields, $600, and Busch and Devere, $300, actors, to whom salaries are due.

Judgments.

The following judgments for $500 or more were filed yesterday, August 29, 1903; the first named in each case being that of the debtor:—

Esquivar, Robert—City of New York, $1,276.
Kenny, William F., and Charles Lehr—P. Maker and another, $522.
Leonnel, Jacob—City of New York, $1,276.
Toboldt, Carl W.—H. Wheaton and another, $2,465.

COMMERCIAL MARKETS.

Cotton Trading Reflects Bull Aggressiveness—Coffee Is Quiet and Wheat Lower.

Cotton trading was active yesterday and its strength reflected the aggressiveness of the bull clique. The market closed firm, net 1 to 27 points higher. The coffee market lacked feature. It closed quiet, with prices net unchanged to a decline of 5 points. Wheat speculation was lacking in interest, with a downward price tendency in the local markets. Cash prices:—

	Aug. 29.	Aug. 28.
Iron, Northern No. 1 foundry	$17.75	$17.75
Lead	4.25	4.25
Steel rails	28.00	28.00
Copper, lake ingot	13.80	13.80
Wheat, No. 2 red	.87½	.87¾
Corn, No. 2 mixed	.59¾	.59¾
Oats, No. 2 mixed	.38	.38
Cotton, middling	12.75	12.75
Coffee, No. 7 Rio	.05¼	.05¼
Flour, Minnesota patents	5.00	5.00
Lard, prime	8.25	8.25
Molasses, O. K. prime	.42	.42
Hogs, dressed	.08¼	.08¼
Tallow, prime	.04⅝	.04⅝
Pork, mess	14.85	14.85
Beef, family	10.50	10.50
Beef hams	22.25	22.25
Sugar, granulated	5.00	5.00

Trading in Cotton Active.

COTTON.—Considering the shortness of the session, Saturday's cotton market was very active, the total sales footing up about 250,000 bales, according to estimates, though a good deal of this was in the way of large blocks traded in soon after the call, and did not therefore represent any particular broadening in public speculation. In fact, the market was chiefly between the larger operators, and the strength and activity seemed to reflect chiefly the aggressiveness of the bull clique in bidding up the near month to a position more in accordance with the current spot quotation. The market opened firm, net 6 a 10 points higher on the firmer cables, bull support and covering.

September sold up 30 points to 11.50c.; October touched 10.71c., December 10.35c. and March 10.29c., these being advances of from 12 to 30 points. August in the meantime ruled very quiet, selling from 12.20c. to 12.30c. and closing at 12.29c. The balance of the list was eased off a point or two at the close, but the market was finally firm, net 1 to 27 points higher. Trading in August will be at an end at noon on Monday, and it seems that the interest in that position is now pretty well evened up. Spot sales in the New York market were 4,141 bales, the market closing steady at 12.75. The firmness at Liverpool was attributed to the strong statistical position in that market and the evident intention of the clique to maintain spot prices here was also a factor tending to render nearby shorts uneasy, in view of the lateness of the new crop movement. Receipts of new crop cotton at the ports for the day were 23 bales.

The range of contract prices in the local market was as follows:—

Mths.	Op'n.	High.	Low.	Close.	Friday.
Aug.	12.20	12.30	12.20	12.29 a 12.30	12.28 a 12.2[illegible]
Sept.	11.30	11.50	11.28	11.47 a 11.48	11.28 a 11.[illegible]
Oct.	10.55	10.71	10.55	10.69 a 10.70	10.49 a 10.5[illegible]
Nov.	10.27	10.40	10.27	10.39 a 10.41	10.20 a 10.22
Dec.	10.25	10.35	10.24	10.32 a 10.33	10.17 a 10.18
Jan.	10.22	10.31	10.22	10.30 a 10.31	10.16 a 10.17
Feb.	10.25	10.27	10.25	10.28 a 10.30	10.15 a 10.1[illegible]
Mar.	10.21	10.29	10.21	10.28 a 10.30	10.15 a 10.1[illegible]

Coffee Market Lacks Feature.

COFFEE.—There was little feature in the coffee market on Saturday, there being apparently no further desire to liquidate September contracts for the time being, though it is claimed by some that there is still an unsettled interest in that position. The market opened quiet, at unchanged prices, in keeping with the featureless foreign news, and ruled generally dull, though just before the close there was a little offering, which closed the market quiet, at net unchanged prices to a decline of 5 points. Sales were 3,000 bags. Of the European markets, Havre was a partial ¼f. lower, but Hamburg advanced a partial ¼ pfennig, and the one was regarded as an offset to the other. Both the primary markets were unchanged, and Rio was steady, while Santos was reported strong. The movement, however, was heavy, the receipts at Rio and Santos combined reaching 69,000 bags, against 63,000 last year, while the interior Santos receipts footed up 49,067 bags, against 46,900 bags last year. There were clearances of 23,000 bags from Rio.

The spot market was quiet, with quotations on the basis of 5¼c. for Rio No. 7.

The range of contract prices in the local market was as follows:—

Mos.	Open.	High.	Low.	Close.	Friday.
Aug.	—	—	—	3.75 a 3.80	3.75 a 3.80
Sept.	3.75	3.75	3.75	3.75 a 3.80	3.75 a 3.80
Oct.	—	—	—	3.85 a 3.90	3.85 a 3.90
Nov.	—	—	—	3.95 a 4.00	3.95 a 4.00
Dec.	—	—	—	4.25 a 4.30	4.30 a 4.35
Jan.	—	—	—	4.35 a 4.40	4.35 a 4.45
Feb.	—	—	—	4.40 a 4.50	4.45 a 4.55
Mar.	—	—	—	4.50 a 4.55	4.55 a 4.60
April.	—	—	—	4.60 a 4.65	4.60 a 4.65
May.	4.70	4.70	4.70	4.65 a 4.70	4.70 a 4.75
June.	—	—	—	4.70 a 4.80	4.75 a 4.80
July.	—	—	—	4.80 a 4.85	4.80 a 4.85

Wheat Lower on Moderate Selling.

GRAIN.—Wheat.—There was very little feature to Saturday's wheat market, the price in New York losing ⅝c. per bushel, under moderate selling for long account. The principal bear factor from abroad was the break of 15 to 80 points at Paris, together with 22 points' loss in the Budapest market. English markets were partly ¼d. lower, and weather conditions more favorable. On export account about 10 loads were taken, all at outports. According to Broomhall the world's shipments on Monday were expected to be about 8,000,000 bushels, with only moderate changes on passage. At seaboard points the clearances were increased by 95,000 barrels of flour and 265,000 bushels of wheat, although the incident had very little effect on the market. No. 2 red closed 85⅛c., elevator, and 87½c. f. o. b. afloat; No. 1 Northern, Duluth, 92⅝c., and No. 1 hard, Manitoba, 93⅝c., both of the latter representing new wheat.

Corn.—The corn market acted rather steady at the start on cold weather and rains in Western states, but eventually eased off, with wheat, and closed partly ¼c. net lower. Cables closed unchanged to ¼d. net lower, and export trade consisted of only two loads here, with three loads at outports. Interior receipts aggregated 480,000 bushels, compared with 167,000 bushels a year ago. No. 2 corn closed 58⅝c., elevator, and 59¼c., f. o. b., afloat; No. 2 white, 59¼c.; No. 2 yellow, 61c., both f. o. b. afloat.

Oats.—Oats held about steady throughout the day, with a very slow trade and not much change in prices. Cash sales here proved very light. No. 2 oats closed 38c.; No. 3, 37c.; No. 2 white, 41½c.; No. 3 white, 40½c.; track white, 40c. a 45c., and standard white, 41½c.

Rye.—Market dull. No. 2 Western, 60½c., f. o. b., afloat; State and Jersey rye, 50c. a 53c.

Barley.—Market steady. Feeding was quoted 48c., and malting, 52c. a 55c., both c. i. f., Buffalo.

WHEAT.

	Open.	High.	Low.	Close.	Friday.
Sept.	87¾	87½	86⅞	86¾	87¼
Dec.	87 3-16	87⅝	87	87⅛	87¾
May	88 7-16	88¾	88 7-16	88⅝	88⅞

CORN.

	Open.	High.	Low.	Close.	Friday.
Sept.	57¾	57¾	57⅝	57⅝	57⅞
Dec.	57⅞	57⅞	57¾	57¾	57⅞

FLOUR AND MEAL.—Practically nothing was done in the flour market on Saturday, and it closed featureless, but firmly held at old prices. Rye flour quiet. Corn meal quiet. Bag meal steady. Feed firm.

Lard in Good Demand.

PROVISIONS.—There was a good demand for lard and much higher prices, with pork and ribs following moderately. In addition to commission house buying, the market was influenced by light receipts and a firm hog situation. Chicago arrivals were only 7,500; Kansas City had 6,000 and Omaha 2,000.

Pork dull; quoted, mess, $14.50 a $15.25; family, $17.50 a $17.75; short clear, $14.75 a $16.25. Beef dull; quoted, mess, $8 a $8.50; family, $10.25 a $10.75; packet, $9 a $9.50; extra India mess, $14 a $15. Beef hams firm; quoted, $22.50 a $23. Dressed hogs firm; quoted, bacons, 7⅞c.; 180 lbs., 7⅞c.; 160 lbs., 8¼c.; 140 lbs., 8½c.; pigs, 9c. a 9½c. Cut Meats.—Pickled bellies dull; quoted, smoking, 12c.; 10 lbs., 10½c.; 12 lbs., 9½c.; 14 lbs., 9c. Pickled shoulders easy; quoted, 8c. Pickled hams quiet; quoted, 12½c. a 13c. Tallow firm; city, 4⅝c.; country, 4¾c. Lard dull; quoted, $8.25. City lard quiet; quoted, 7¼c. a 7½c. Refined lard steady; quoted, South America, $9; Continent, $8.50; Brazil kegs, $10. Compound easy; quoted, 7c. a 7⅝c. Stearine quiet; quoted, oleo, 7c.; city lard stearine, 9½c.

Butter, creamery, extras, per lb., 19½c. Cheese, State, full cream, small, colored, fancy, 10¼c. Eggs, Western extras, 21c.

Sugar Quiet and Unchanged.

SUGAR.—Refined sugar was quiet but unchanged. Meltings are still running large. Raws ruled firm, in fact held for higher prices, refiners being willing buyers at the current rates, which were as follows:—Centrifugal, 96 test, 3⅝c.; muscovado, 89 test, 3⅜c., and molasses sugar, 89 test, 3⅛c. London best was steady and unchanged at 8s. 6d.

MOLASSES AND SYRUPS.—Syrups were scarce and wanted and therefore firmly held. Molasses was firm but quiet.

Oils and Naval Stores.

OILS.—Cottonseed oil was neglected on Saturday and without important change, closing about steady. Linseed oil was quiet and unchanged. Refined petroleum ruled steady to firm at the recent prices.

NAVAL STORES.—Stocks—Resin, 20,077 bbls.; spirits turpentine, 1,919 bbls.; tar, 1,600 bbls.

For Other Financial News See Ne[xt] Page.