

FINANCIAL

Sluggish Market in Capel Court, but General Impression Is That the Worst Is Over.

[SPECIAL CABLE TO THE HERALD.]

LONDON, Sunday.—Sluggishness has been the characteristic of the market this week. This is ascribed to two recent events. The large increase in loans of the associated banks caused much disappointment as it had been hoped the banks would have considerably added to their surplus reserve before the autumn outflow of cash occurred.

The second and more important weight upon the market has been the revolution in Macedonia and the reported cessation of the American Vies Consul at Beirut. The Statist thinks that until the situation in Macedonia is more assured than it is at present a disposition to act cautiously will continue.

There is indeed little prospect of any pronounced improvement in prices for some time to come. The fact that London will during the next few months have to pay some £5,000,000 to the Continent in redemption of the railway securities (45,000,000) to the Continent is not without its effect. The fact that the railway securities could have been a factor unfavorable to a recovery of prices in this market, and when this money has to be found by those who subscribed for the new loan, and who will probably have to sell other securities to make the payment, it is evident that there will be little improvement in the markets. But beyond these factors is the prospect that money in London will continue to advance in value.

In short, the most that is predicted by financial writers is that no further decline will occur although some already see better times coming next year, when the government's losses having been concluded and a large amount of debt having been redeemed the prices of British securities are likely to advance appreciably.

Stock Market Becomes Believed Pending Developments in Corn and Wheat Fields.

The stock market last week was a most uninteresting affair from the point of view of the speculator, and its developments presented but little significance to that element. To bankers, investors generally and those who have the greatest interest in the stock security market at heart the dullness was welcome. Speculation narrowed to within sensible limits, considering the condition of the money market and the usual demands which are made upon it at this time of the year.

The range of prices through which the leading speculative railroad and industrial shares traveled in the six business days was very limited and the net changes were unimportant. For all the outside or public business that was to be done the Exchange could easily have transacted it within one-half hour every day. The rest of the business originated among the professionals, who gradually became tired of buying and selling at practically the same prices.

The wide fluctuations of the previous week, where prices moved up with great gusto only to be followed with a substantial reaction, were absent in the week closed on Saturday last. Nevertheless, a comparison of the stock quotations Saturday with those of the same day in the previous week disclosed the fact that slight gains were made throughout the list. The advances were by no means large, but they were suggestive of conservative confidence in the situation and that urgent or pressing liquidation was not in evidence. The results of the week also showed that the stock market had recovered its equilibrium and was marking time pending the important developments in the Western corn and wheat fields, a matter which will undoubtedly shape its future course.

Artificial Assistance.

Wall street is not very much interested in the point whether or not the market is in the effect of such an artificial assistance as is proposed to be given to the money market. Attention might here be called to the fact that artificial assistance will work no miracle on the fundamental conditions of the market. The \$100,000,000 "faith cure" pool created by the loan bankers last winter served only to stave off the inevitable results of over-production of wheat in the Western corn and wheat fields, a matter which will undoubtedly shape its future course.

While the crop uncertainty still exists there is no reason to believe that the market will be benefited and final salvation of the distressed condition of the money market, that a continuance of the dullness which seized upon the stock market last week. Brokers are not making any account for credits upon the banks on account of the lack of buying power from either speculative pools or corporations. Lenders will probably seek to use their funds in other ways, and the market will slide over possibly a distressing period, but inexorable laws determine the final result of the market. The market is gloomy. There are the corn, wheat and cotton crops to gather, from which the world must buy. People whose resources are exhausted by the market are not at all likely to employ the same fertile talents which brought wealth and prestige to this country in the growing of cotton and wheat. There are still the wheat and cotton crops in the country and the people, besides their vast resources, which make the work of the market a matter which is carefully considered.

Two Roads for Mr. Gould.

Port To Be Built at Coos Bay for Trade with Portland for the Trade of the Far East.

[SPECIAL DISPATCH TO THE HERALD.]

SALT LAKE, Utah, Sunday.—If George J. Gould carries out his present plans, within a short time he will have reached the Pacific coast with railroads in two places—on in California and the other in Oregon.

The Coos Bay Railroad project is understood to be part of the same general scheme. The Western Pacific is to connect the Gould system at Salt Lake with the San Francisco system at Coos Bay, and is to form a link between Salt Lake and the northwest coast.

It is the intention to build up a port at Coos Bay, and to connect it with Portland and Seattle for the trade of the Pacific Northwest and of Siberia, China, Korea and Japan. The project is understood to have been given an immense impetus to the trade of the Northwest ports, and Mr. Gould, backed by Mr. Rockefeller, is determined to have a share in it.

The Coos Bay road as projected is to run from Coos Bay, Ore., southwesterly through the timber and timber lands of the State of Oregon, across Northern Nevada and Utah into Salt Lake.

Symptoms of Easier Tone in Money.

The lack of demand for supplies of money from stock houses produced a situation something akin to a deadlock between borrowers and lenders. Any discounting commercial paper reports are slightly better disposition in their market. Another element which entered into the money situation during the last week was the renewal of some sterling loans and the placing of some ninety day franc notes on Paris banks, which could be done to advantage by the moderate advance in the exchange rate. This occurrence assisted in easing the extreme tension in the time money market.

Commercial borrowers, however, are still at a disadvantage. The rates which they are compelled to pay are eating slowly but surely into their net results. High rates for accommodations which they are compelled to pay through the distrust of the outlook and contraction of credit not only affects the dividend return but the purchasing power of others who are similarly affected by the same agencies. It was noted last week by some that in the slight recovery in prices last week, due to the shading of money rates, that the industrialists were the sufferers. Upon the great manufacturing concerns the burden of the money rates lies the heaviest. Whether it is because the large railway systems acquired such funds as they needed at cheaper rates than the industrialists is a matter which also enters into the consideration of the question. The rate paid was simply a question of collateral and relative credit.

Secretary Shaw's Relief Plan.

Perhaps the most important development in the financial situation was the news from Washington that the Secretary of the Treasury had accumulated approximately \$40,000,000 of internal revenue receipts in the course of the last few months in case of necessity.

The secretary, it seems, had an eye to the future. Some months ago he began to accumulate internal revenue receipts, which average \$50,000,000 a day. These amounts he ordered set aside in a separate account in the Treasury Department, so that while technically the sums received were in the custody of the Treasurer, and so appeared in the tables of the department's receipts and expenditures,

BUSINESS OPPORTUNITIES.

A respectable cash business that is a monopoly of the city of New York, with a capital of \$100,000, for sale. The business is a monopoly of the city of New York, with a capital of \$100,000, for sale. The business is a monopoly of the city of New York, with a capital of \$100,000, for sale.

Real estate for sale. A large lot of land in the city of New York, with a capital of \$100,000, for sale. The business is a monopoly of the city of New York, with a capital of \$100,000, for sale.

Business for sale. A large lot of land in the city of New York, with a capital of \$100,000, for sale. The business is a monopoly of the city of New York, with a capital of \$100,000, for sale.

Business for sale. A large lot of land in the city of New York, with a capital of \$100,000, for sale. The business is a monopoly of the city of New York, with a capital of \$100,000, for sale.

Business for sale. A large lot of land in the city of New York, with a capital of \$100,000, for sale. The business is a monopoly of the city of New York, with a capital of \$100,000, for sale.

Business for sale. A large lot of land in the city of New York, with a capital of \$100,000, for sale. The business is a monopoly of the city of New York, with a capital of \$100,000, for sale.

Business for sale. A large lot of land in the city of New York, with a capital of \$100,000, for sale. The business is a monopoly of the city of New York, with a capital of \$100,000, for sale.

Business for sale. A large lot of land in the city of New York, with a capital of \$100,000, for sale. The business is a monopoly of the city of New York, with a capital of \$100,000, for sale.

Business for sale. A large lot of land in the city of New York, with a capital of \$100,000, for sale. The business is a monopoly of the city of New York, with a capital of \$100,000, for sale.

SITUATIONS WANTED-FEMALES.

General Housework, &c. COLORED girl, willing to leave country or city, for general housework, 100 East 10th St. Address: STRAIGHT, box 272.

COMPETENT young woman working housewife for the general housework, G. H., 410

DESSMAKER, article cutter and sewer, with a good outfit, for sale, sample work made. Martin, 100 East 10th St. Address: STRAIGHT, box 272.

GERMAN girl, housewife, good cook; no washing in apartment, 115 East 10th, ground floor, 100 East 10th St. Address: STRAIGHT, box 272.

GERMAN girl, housewife, good cook; no washing in apartment, 115 East 10th, ground floor, 100 East 10th St. Address: STRAIGHT, box 272.

GERMAN girl, housewife, good cook; no washing in apartment, 115 East 10th, ground floor, 100 East 10th St. Address: STRAIGHT, box 272.

GERMAN girl, housewife, good cook; no washing in apartment, 115 East 10th, ground floor, 100 East 10th St. Address: STRAIGHT, box 272.

GERMAN girl, housewife, good cook; no washing in apartment, 115 East 10th, ground floor, 100 East 10th St. Address: STRAIGHT, box 272.

GERMAN girl, housewife, good cook; no washing in apartment, 115 East 10th, ground floor, 100 East 10th St. Address: STRAIGHT, box 272.

GERMAN girl, housewife, good cook; no washing in apartment, 115 East 10th, ground floor, 100 East 10th St. Address: STRAIGHT, box 272.

GERMAN girl, housewife, good cook; no washing in apartment, 115 East 10th, ground floor, 100 East 10th St. Address: STRAIGHT, box 272.

GERMAN girl, housewife, good cook; no washing in apartment, 115 East 10th, ground floor, 100 East 10th St. Address: STRAIGHT, box 272.

GERMAN girl, housewife, good cook; no washing in apartment, 115 East 10th, ground floor, 100 East 10th St. Address: STRAIGHT, box 272.

GERMAN girl, housewife, good cook; no washing in apartment, 115 East 10th, ground floor, 100 East 10th St. Address: STRAIGHT, box 272.

GERMAN girl, housewife, good cook; no washing in apartment, 115 East 10th, ground floor, 100 East 10th St. Address: STRAIGHT, box 272.

GERMAN girl, housewife, good cook; no washing in apartment, 115 East 10th, ground floor, 100 East 10th St. Address: STRAIGHT, box 272.

GERMAN girl, housewife, good cook; no washing in apartment, 115 East 10th, ground floor, 100 East 10th St. Address: STRAIGHT, box 272.

GERMAN girl, housewife, good cook; no washing in apartment, 115 East 10th, ground floor, 100 East 10th St. Address: STRAIGHT, box 272.

PROFESSIONAL SITUATIONS WANTED-FEMALES.

MASSAGE FACIAL GENERAL. Special scientific treatments for various ailments. Location: 100 East 10th St. Address: STRAIGHT, box 272.

MODEL (19) wishes a few engagements in dress or costume. Gramer's bell, 790 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, thoroughly experienced, seven years practice, neat, rapid, accurate, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER and typewriter, several years' experience, bright, businesslike young woman, excellent penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six months' experience, general, Indian penmanship, neat, rapid, accurate, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER and typewriter, had practiced all summer, desires permanent position, with good salary, no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter, thoroughly experienced, well recommended young lady, desires position, with good salary, no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter, good penmanship, thorough competent bookkeeper, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER and typewriter, advanced bookkeeping and office work, high school graduate, excellent penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER and typewriter, typewriter, good penmanship, thorough competent bookkeeper, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

PROFESSIONAL SITUATIONS WANTED-MALES.

MASSAGE FACIAL GENERAL. Special scientific treatments for various ailments. Location: 100 East 10th St. Address: STRAIGHT, box 272.

MODEL (19) wishes a few engagements in dress or costume. Gramer's bell, 790 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six months' experience, general, Indian penmanship, neat, rapid, accurate, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER and typewriter, had practiced all summer, desires permanent position, with good salary, no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter, thoroughly experienced, well recommended young lady, desires position, with good salary, no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter, good penmanship, thorough competent bookkeeper, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER and typewriter, advanced bookkeeping and office work, high school graduate, excellent penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

PROFESSIONAL SITUATIONS WANTED-MALES.

MASSAGE FACIAL GENERAL. Special scientific treatments for various ailments. Location: 100 East 10th St. Address: STRAIGHT, box 272.

MODEL (19) wishes a few engagements in dress or costume. Gramer's bell, 790 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six months' experience, general, Indian penmanship, neat, rapid, accurate, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER and typewriter, had practiced all summer, desires permanent position, with good salary, no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter, thoroughly experienced, well recommended young lady, desires position, with good salary, no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter, good penmanship, thorough competent bookkeeper, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER and typewriter, advanced bookkeeping and office work, high school graduate, excellent penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.

STENOGRAPHER, typewriter and shorthand, six years' experience, thoroughly acquainted with all business correspondence, good penmanship, good references, good salary; no agencies. Address: 202 10th St. Address: STRAIGHT, box 272.