western 11, Pacific 13 and Territories 0. Canada had 34, against 30 for the preceding week. About 87 per cent of the total number of concerns failing had capital of $5,000 or less, and 10 per cent had from $5,000 to $20,000 capital.

C., H. AND D. NOTE COMMITTEE

Limits Time for Depositing Collateral Trusts—Defence of Mr. Wallace's Position.

Members of the Protective Committee, formed in the interest of the Cincinnati, Hamilton and Dayton collateral trust note holders, announced yesterday that the time for receiving deposits of the notes had been limited to March 23. The Central Trust Company is the depositary.

Friends and associates of James N. Wallace, president of the Central Trust Company, yesterday defended his position as chairman of the Protective Committee. They argued that, as Mr. Wallace had sold the C., H. and D. collateral trust notes to many of his friends, it was his duty to come forward as head of the committee to represent and guard the interests of the noteholders.

Holders of the notes maintain, however, that as Mr. Wallace was a member of the Cincinnati, Hamilton and Dayton and Père Marquette boards at the time of the syndicate operations, representing the Central Trust Company, he should have been aware of the enormous increase in interest bearing obligations which burdened those properties, which resulted in the inevitable bankruptcy and default in payment of coupons of the collateral trust notes.

MR. HILL DID NOT ARRIVE.

President of Great Northern Road Will Come to This City Next Week.

James J. Hill, president of the Great Northern road, did not make his expected appearance in this city yesterday. It is now stated that he will come here next week, probably not before Tuesday. His stay will be a short one, as he will return to Aiken, S. C., to rejoin his family.

During Mr. Hill's absence it is not expected that there will be any developments in the plan to lease the Great Northern ore lands to the United States Steel Corporation.

Names of Americans registering at the office of the European Edition of the Herald, No. 49 Avenue de l'Opera, Paris, will be cabled and published in the NEW YORK HERALD. Those interested, in America, will thus be enabled to learn the whereabouts of friends travelling abroad.

SOUTHERN'S BIG EARNINGS.

Six Months' Gain in Net Was $406,135—Preferred Dividend Declared by Directors.

Directors of the Southern Railway Company yesterday declared a dividend of 2½ per cent out of accumulated income on the company's preferred stock. In the statement of earnings for the six months ended December 31, 1905, gross receipts are given as $26,604,443, an increase of $1,674,610 over the same period in 1904.

Operating expenses increased $1,268,474 during the six months. Net earnings were $8,016,680, an increase of $406,135. The total income increased $499,124, and after deductions of $4,990,154, there was left a balance of $3,724,056, an increase of $236,657.

The increased expenses include an increase in maintenance of ways and structures of $318,118; in maintenance of equipment of $386,018; in conducting transportation of $477,730, and in general expenses and taxes of $86,608.

ATCHISON'S WHEAT CROP.

Great Harvest and Resultant Increase in Earnings Advanced to Explain Movement in Stock.

Atchison interests yesterday refused to talk about the rumors of an increase in dividends beyond saying that the matter had not been up for discussion by the Board of Directors.

It was said, however, that the recent advance in the common shares might be explained by the heavy increase in earnings, as shown during the last few months. The wheat crop in the Atchison's territory has shown enormous results, and while the system has been somewhat handicapped by a shortage in cars, it has nevertheless made an excellent showing in handling wheat shipments.

Print Cloth Market.

FALL RIVER, Mass., Friday.—Weekly sales in the local print cloth market are estimated at 75,000 pieces. No particularly new features developed during the week. The hardening tendency of the cotton market has assisted in steadying prices for the finished goods. Regulars are unchanged, at 3¼ cents.

Names of Americans registering at the office of the European Edition of the Herald, No. 49 Avenue de l'Opera, Paris, will be cabled and published in the NEW YORK HERALD. Those interested, in America, will thus be enabled to learn the whereabouts of friends travelling abroad.

Judgments.

The following judgments, among others, were filed yesterday, March 9, 1906, the first name in each case being that of the debtor:—

Chambers, John—William J. Fleming et al., $904.

Eidlitz, Robert J. and Otto M.—Kate Kiernan, $7,458.

Fulton, John—Anton W. Gerstomer, $1,015.

Freeman, Merrick—Charles W. Leffler, $1,849.

Henry, Charles—John Schenck et al., $621.

Newcombe, Isaac R.—Stewart Browne, $1,991.

Same—Same, $1,498.

Porter, James F.—James S. Bryant, $770.

Ransom, Rastus S., executor—John C. Shaw, $606.

Sweeney, Joseph F.—Jacob M. Leonhardt, $1,069.

Steinhardt, Benjamin—Robert Graves Company, $1,242.

Schultz, Henry—Ernest Werner, et al, $3,515.

Schencke, Henry S.—Edward J. May, $984.

Syme, Frederick J.—Chemical National Bank, $588.

Uhlfelder, Simon—Simon Levy, $985.

Van Slooten, Mary L.—Alexander Begg, $587.

Verreault, Rina F.—Chemical National Bank, $558.

Weinberg, Abraham—Simon Levy, $985.

International Street Railway Company—Andrew W. McCann, $2,623.

H. Koehler & Co.—Louis Muhlmeyer, $1,198.

The American Genealogical Bureau—Walter J. Salomon, $1,727.

International Street Railway Company—Mamie E. Davenport, $599.

Bankruptcy Matters.

A petition in bankruptcy has been filed against William Nusbaum, doing business as F. Nusbaum's Son, manufacturer of women's hats at No. 58 East Eighth street. Judge Holt, of the United States District Court, appointed Sidney Smith receiver of the assets and authorized him to continue the business for thirty days. It was stated that the liabilities are $10,000 and assets $3,500.

A petition in bankruptcy has been filed against the Alphonse Major Cement Company, manufacturers of cement for mending china and glass ware at No. 461 Pearl street. The business is an old one, having been established in 1876, and the present company was incorporated in March, 1904, with a capital stock of $50,000, and with Alphonse Major as president. He filed a petition in bankruptcy on November 15, 1900, and the Major Cement Company was sold out by the Sheriff in October, 1900.

A petition in bankruptcy has been filed against Louis Schwarz, dealer in wines and liquors at No. 692 Tremont avenue.

George Hooks, resident at No. 2,052 Ryer avenue, Bronx, has filed a petition in bankruptcy, with liabilities $2,919 and no assets.

Schedules in bankruptcy of Alexander Baume, tailor at No. 638 East 143d street, show liabilities $4,000 and assets $1,129.

At a meeting of creditors of E. Weil & Co., dealers in clothing and men's furnishing goods at No. 2,787 Third avenue, held yesterday at the office of Nathaniel A. Prentiss, referee in bankruptcy, at No. 120 Broadway, Samuel J. Goldsmith was elected trustee.

CONDITIONS IN COTTON.

Decline of Fourteen Points in Futures Due to Less Activity in the Spot Market.

[SPECIAL DESPATCH TO THE HERALD.]

NEW ORLEANS, La., Friday.—In its summary of the cotton situation the Times-Democrat to-morrow will say:—

"Less activity in the actual cotton trade influenced the course of prices and yesterday's cotton market declined some fourteen points. Incidentally the visible supply statement opened the eyes of the talent to the probable fact that a least a portion of the recent heavy sales of spots at Liverpool has been merely a swap for 'long' contracts, such cotton being held in the Liverpool stock, to be delivered in dribblets as desired. This method of providing against coming needs in no way alters ultimate consumption, but might be made to exert a sentimental, though temporary, influence in behalf of the bears.

"Meanwhile scalpers, disappointed at the fatness of the movement statistics, have covered 'long' contracts in some volume. There is nothing unsteady in the attitude of spot holders, and not likely to be so long as the demand keeps up, unless some as yet undiscounted factor be brought into play. New Orleans spot sales would undoubtedly be larger were there more cotton offering.

"The week end figures will probably be construed bearishly."

Names of Americans registering at the office of the European Edition of the Herald, No. 49 Avenue de l'Opera, Paris, will be cabled and published in the NEW YORK HERALD. Those interested, in America, will thus be enabled to learn the whereabouts of friends travelling abroad.

COMMERCIAL MARKETS.

Quiet Session in Cotton—Coffee Generally Weak—Wheat Under Bear Pressure—Corn Turns Weak—Reaction in Provisions.

In a very quiet market cotton yesterday ruled generally easy. The market opened steady and 1 to 4 points lower and closed steady and 6 to 13 points lower.

While more active than on Thursday, coffee was weak, as a result of liquidation, so that the market, which opened 5 to 10 points lower, closed net 15 to 20 points lower. Wheat was dominated by bears, who hammered prices so severely that they closed from ⅝c. to ⅞c. lower. Corn was disposed to be firm, but could not resist bear pressure, and turning weak, closed from ⅝c. to ⅞c. lower. Provisions were irregular and closed easy.

Cash prices:—

	March 9.	March 8.
Iron, Northern No. 1 foundry	$18.75	$18.75
Lead	5.90	5.90
Steel rails	28.00	28.00
Copper, lake ingot	18.50	18.50
Wheat, No. 2 red	.85⅞	.86
Corn, No. 2 mixed	.47⅝	.48¾
Oats, mixed	.34½ a .34¾	.34½ a .35
Cotton, middling	11.25	11.25
Coffee, No. 7 Rio	.08 7-16	.08 7-16
Flour, Minnesota patents	4.40	4.40
Lard, prime	7.85	7.90
Molasses, O. K. refiner	.35	.35
Hogs, dressed	.08⅝	.08⅝
Tallow, prime	.05	.05
Pork, mess	16.50	16.50
Beef, family	12.25	12.25
Beef hams	20.75	20.75
Sugar, granulated	4.60	4.60

Light Trading in Cotton.

COTTON.—The cotton market was very quiet and ruled generally easy. Sales for the day were estimated at only 100,000 bales and prices were 9 to 13 points net lower at the close.

The opening was steady, at a decline of 1 a 4 points, in keeping with rather disappointing cables and reports of good weather from the South. But there were evidences of a continued good trade demand. Liverpool spot sales were full and private reports from the South claimed a good inquiry for spots. This seemed to check aggressive pressure and prices rallied to a net advance of 1 a 2 points during the early session, on covering and buying by Liverpool houses.

The market showed no snap, however, and, with no indication of fresh buying from outside sources, eased off again during the middle session and in the afternoon acted quite weak and unsettled. The close was barely steady and at the low level of the day.

Southern spot markets, as officially reported, were unchanged to ⅛c. higher. Estimates for today's receipts at Houston were lighter, but exports also were lighter, and the into sight figures for the week were about as recently expected. The indications pointed to a less bullish visible supply statement this morning than was figured upon earlier in the week.

General business is supposed to be awaiting the showing of the final report of the Census Bureau, expected about March 20, and a statement issued also yesterday by the Fine Spinners' Federation, toward the end of the month, giving stocks in spinners' hands to March 1.

The local market for spot cotton closed quiet and unchanged on the basis of 11.25c. for middling upland and 11.50c. for middling gulf. Sales were 350 bales for consumption and 1,000 on contract.

The range of contract prices in the local market yesterday was as follows:—

Months.	Open.	High.	Low.	Close.	Thursday.
March	10.59	10.62	10.51	10.50 a 10.52	10.62 a 10.63
April	—	—	—	10.56 a 10.58	10.68 a 10.70
May	10.77	10.82	10.69	10.69 a 10.70	10.81 a 10.82
June	—	—	—	10.73 a 10.76	10.85 a 10.87
July	10.88	10.92	10.78	10.79 a 10.80	10.91 a 10.92
Aug	10.81	10.85	10.80	10.72 a 10.74	10.85 a 10.86
Sept	10.40	10.43	10.40	10.34 a 10.36	10.41 a 10.43
Oct	10.30	10.34	10.24	10.24 a 10.25	10.31 a 10.32
Nov	10.30	10.30	10.25	10.25 a 10.27	10.32 a 10.35
Dec	10.32	10.39	10.28	10.29 a 10.30	10.35 a 10.36
Jan	10.35	10.35	10.35	10.33 a 10.35	10.39 a 10.41

Superintendent King's weekly movement figures follow:—Port receipts, 105,451 bales, against 169,604 last year; overland to mills and Canada, 22,106 bales, against 25,074 last year; Southern mill takings, estimated, 45,000, against 45,000 last year; interior towns, 31,703 bales, against 31,709 bales, against 7,962 last year; brought into sight for the week, 158,806 bales, against 231,776 last year. Total crop movement.—Port receipts, 8,394,547 bales, against 7,342,966 last year; overland to mills and Canada, 683,697, against 719,229 last year; Southern mill takings, estimated, 1,451,000, against 1,446,000 last year; stock at interior towns in excess of September 1, 429,754, against 494,426 last year; brought into sight thus far for season, 8,928,998, against 10,002,651 last year.

The total crop movement is for 190 days this season, against 191 days in 1904-1905.

Coffee Slightly More Active.

COFFEE.—The coffee market was a little more active, but ruled generally weak under European selling and local liquidation, which were promoted by lower cables, the decline in the Rio market and reports that certain Brazilian authorities had prepared a bearish estimate of the coming crop. The market opened at a decline of 5 a 10 points, sold off to a loss of 15 points, rallied a partial 5 points, but eased off again in the late trading, and closed steady at a net decline of 15 a 20 points. Sales were reported of about 60,000 bags.

There were rumors circulating that a private crop estimate of 13,000,000 bags for the coming crop would be issued to-day, but they could not be confirmed, although the action of the Havre market, which has recently been relatively steady, seemed to confirm the idea that some bearish news had been received. Havre closed at a net decline of ¾f. a 1f. Hamburg was ¼ pfennig to ½ pfennig lower.

Of the Brazilian markets, Rio declined 250 reis and the rate of Brazilian exchange was another 1-32d. higher. The decline at Rio was not so violent as might appear, as that market has been reported weak and nominal for the last two days, while the exchange rate has been advancing, and the decline reported by yesterday's cable was in the nature of an adjustment. Santos was only 50 reis lower. Receipts continued very light, only 11,000 bags at the two ports, against 14,000 bags last year, and it looks as though the current crop would hardly reach 10,000,000 bags, although it was estimated at around 12,000,000 bags early in the season by some of the Brazilian exporters.

Warehouse deliveries are not specially heavy, but continue in excess of last year's figures.

The market for spot coffee was quiet, with quotations on the basis of 8¾c. for Rio No. 7.

The range of contract prices in the local market yesterday was as follows:—

Months.	Open.	High.	Low.	Close.	Thursday.
March	6.80	6.80	6.80	6.75 a 6.80	6.90 a 6.95
April	6.80	6.80	6.80	6.80 a 6.85	6.95 a 7.00
May	6.95	7.05	6.90	6.90 a 6.95	7.05 a 7.10
June	—	—	—	7.00 a 7.05	7.15 a 7.20
July	7.10	7.10	7.10	7.10 a 7.15	7.25 a 7.30
August	—	—	—	7.15 a 7.20	7.30 a 7.40
Sept	7.30	7.35	7.25	7.25 a 7.30	7.40 a 7.45
Oct	—	—	—	7.30 a 7.35	7.45 a 7.50
Nov	—	—	—	7.40 a 7.45	7.55 a 7.60
Dec	7.55	7.55	7.55	7.50 a 7.55	7.65 a 7.70
Jan	—	—	—	7.55 a 7.60	7.70 a 7.75
Feb	7.70	7.70	7.65	7.60 a 7.65	7.80 a 7.85

Wheat Yields to Bear Pressure.

GRAIN.—Wheat.—Bears had all the news and pushed the prices down to a point lower than they have yet been seen in several days. The selling movement began right at the opening, when it was found that Liverpool, instead of reflecting our steadiness of the previous day, had opened ½d. to ¾d. lower in response to Argentine shipments of 2,892,000 bushels, compared with 3,488,000 bushels the previous week. It was also reported by one authority that the Argentine visible had increased 4,294,000 bushels, practically doubling last week's total, but this was not confirmed up to the close by Broomhall, who showed only a small increase for the week.

Later in the day the market was influenced by the increase of 900,000 bushels in Minneapolis stocks, a bearish "Modern Miller" report and liberal primary receipts. Early in the day exporters seemed to be entirely out of line, but they subsequently bought 17 loads at various points. After the regular close May sold down to 83, rallying later to 83⅛c.

Sentiment in all markets was decidedly bearish, especially in view of the prospective big quantities in farmers' hands to be reported by the government to-day. Outside markets all shared the Seaboard weakness, declining about a cent per bushel.

The local close was 8c. a ⅞c. under the previous night.

Paris did not share the Liverpool net break of ⅝d. to ¾d., and closed 5 to 10 points higher, while Budapest was 6 points up. On the other hand Berlin was ⅝ to 1 mark lower. There was considerable talk of 80 cent wheat in this city next week unless the crop situation, which at present is very favorable, should change for the worse.

The cash market closed weak as follows:—No. 2 red, 83⅝c., elevator, and 85⅛c., f. o. b., afloat, nominal; No. 1 Northern Duluth, 85⅝c., f. o. b., afloat.

Corn.—At first the corn market resisted declining tendencies, but eventually, under heavy pressure, including stop loss orders, became very weak, and in the local market closed ⅝c. a ⅞c. under the previous night.

There was little news to account for the break other than unloading and the heaviness in wheat. Interior receipts were considerably under those of the previous year, clearances amounting to 452,000. There was an export business of 40 loads, cables closed ¼d. to ½d. net higher and Peoria advices said country elevators were pretty well cleaned of corn.

The market lacked confidence, however, owing to the persistent heaviness in wheat, and some of the big holders were obliged to let go.

No. 2 corn closed in the local market at 50c., elevator, and 47⅞c., f. o. b., afloat; No. 2 white, 48⅝c., and No. 2 yellow, 47⅞c., f. o. b., afloat.

Oats.—There was heaviness in oats similar to that in other markets, and trade was fairly active all day. The export business amounted to 110,000 bushels. The local cash market closed easy, as follows:—Mixed, 26 to 32 lbs., 34½c. a 34¾c.; natural white, 30 to 33 lbs., 35c. a 36c., and clipped white, 38 to 40 lbs., 36½c. a 38½c.

Rye.—Nominal.

Barley.—Market dull. Feeding, 40½c., and malting, 49c. a 56c., both c. i. f., Buffalo. Exporters bought 80,000 bushels.

WHEAT.

	Opening.	High-est.	Low-est.	Closing.	Thursday.
May	83⅞	83⅝	83 3-16	83⅛	84¼
July	83⅞	83⅝	83	83⅛	84
Sept.	82⅞	82⅞	82⅝	82¾	83⅝

CORN.

May	49	49	48⅝	48⅝	49⅝
July	—	—	—	48¾	49½
Sept.	—	—	—	49⅝	50

FLOUR AND MEAL.—The further break in wheat again put a check to transactions in the flour market. A light sale of Kansas straights was the only business recorded. Quotations were not materially altered, but the list was lower to sell. Rye flour dull. Corn meal steady. Bag meal steady. Feed—Western, steady; city firm.

Wheat, including flour, exports for the week, according to Bradstreet's, aggregate 2,563,983 bushels, against 2,300,476 last week and 1,285,956 bushels last year. Since July 1, 1905, they aggregate 97,142,479 bushels, against 44,598,952 bushels for the same time last year. Corn exports for the week are 2,384,445 bushels, against 3,707,008 last week and 1,756,706 last year. Since July 1, 1905, corn exports are 86,817,167 bushels, against 48,220,938 last year.

Easy Close to Provisions.

PROVISIONS.—Opening lower with grain, provisions had a sharp advance on the firmness of live hogs, absence of shorts and a demand from packers. Reactions followed in the afternoon, due to unloading, and the market closed easy. Chicago receipts were 21,000, Kansas City had 6,000, Omaha 5,000 and the West 55,000.

Pork steady; quoted, mess, $16.25 a $16.75; family, $17 a $17.50; short clear, $15.50 a $17.50. Beef steady; quoted, mess, $9 a $10; family, $11.50 a $13; packet, $10.50 a $11; extra India mess, $18.50 a $19. Beef hams steady; quoted $20 a $21.50. Dressed hogs steady; quoted, bacons, 8⅝c.; 180 lbs., 8½c.; 160 lbs., 8⅜c.; 140 lbs., 8¼c.; pigs, 9¼c. a 9½c. Cut Meats.—Pickled bellies steady; quoted, smoking, 9½c.; 10 lbs., 9½c.; 12 lbs., 9¼c.; 14 lbs., 9c. Pickled shoulders nominal; quoted 7c. a 7½c. Pickled hams steady; quoted 10½c. a 10¾c. Tallow steady; city, 5c.; country, 5c. a 5¼c. Lard easy; quoted, Chicago prime steam nominal; Middle Western prime, $7.85. City lard barely steady; quoted, 7⅞c. Refined lard easier; quoted, South America, $8.80; Continent, $8.20; Brazil kegs, $9.80. Compound steady; quoted, 6c. a 6⅜c. Stearine quiet; quoted, oleo, 7½c.; city lard stearine, 8½c.

Butter.—Creamery extras, per lb., 27c. a 27½c. Mercantile Exchange official quotation, extras, 27c. Cheese.—State, full cream, small and large, colored and white, September fancy, 14c. a 14¼c. Eggs.—State, Pennsylvania and nearby, selected, white, fancy, 19c. a 20c.

Firm Market for Sugar.

SUGAR.—Business in refined sugar was fairly active, with the tone of the market firm and prices unchanged.

The local raw sugar market was strong and held for higher prices, with centrifugal, 96 test, quoted at 3 7-16c. a 3½c.; do., muscovado, 89 test, 2 15-16c., and molasses sugar, 89 test, 2 11-16c.

MOLASSES AND SYRUPS.—New Orleans reported a firm market for molasses, with the local market fairly active in a jobbing way and steady. Syrups remained firm.

The Metal Markets.

TIN.—The London tin market was irregular, with spot 5s. higher and futures 2s. 6d. lower, at £164 17s. 6d. and £164 5s., respectively. The local market was quiet, with spot quoted at $36 a $36.20.

COPPER.—Copper closed at £79 15s. for spot and £78 5s. for futures in the London market. Locally no change was reported. Lake is quoted at 18.37½c. a 18.75c., electrolytic at 18.12½c. a 18.50c. and casting at 18c. a 18.25c.

LEAD.—Lead was unchanged, at £15 10s. in London and at $5.85 a $5.45 in the New York market. Spelter was also unchanged in both markets, being quoted at £24 5s. in London and at $6.20 a $6.30 in the local market.

IRON.—Iron was lower abroad, with standard foundry and Cleveland warrants both quoted at 48s. Locally the market was quiet.

The market for regular and foundry pig iron certificates at the Produce Exchange ruled dull and featureless all day at practically unchanged quotations. No sales. Regulars are quoted as follows:—March, $15.50 a $16.25; April, $15.50 a $16.30; May, $15.75 a $16.40, and June, $15.75 a $16.20.

Oils and Naval Stores.

OILS.—Cottonseed oil was ½c. to ¼c. lower under bear pressure, absence of export demand and liquidation. Business was moderately active, with sales confined to the May and July options. Crude was slightly easier under freer offerings. Sales:—100 May at 32½c. and 6,000 at 32¼c.; 900 July at 33c.; 600 July at 32⅞c. and 100 at 32½c. Quotations:—Prime crude, f. o. b. mills, 25½c. a 26c. Prime summer yellow, March, 31⅞c. a 32c.; April, 32c. a 32¼c.; May, 32½c. a 32¾c.; July, 32⅞c. a 33c.; September, 33¼c. a 33½c. Prime white, 34½c. a 34¾c. a 35½c. Prime winter yellow, 34½c. a 35½c. Linseed oil was unchanged. Refined petroleum was reported in good demand, with prices steadily held.

NAVAL STORES.—Stocks—Rosin, 24,148 bbls.; entire turpentine, 1,472 bbls.; tar, 1,066 bbls. The market for spirits turpentine was somewhat firmer, with 73c. asked for machine made bbls., and there was a fairly good jobbing business at that price. Rosin was firm at $4.15 for common to good strained, but quiet. Tar ruled steady to firm at full but unchanged prices.

Chicago Produce Markets.

[SPECIAL DESPATCH TO THE HERALD.]

CHICAGO, Ill., Friday.—Wheat prices to-day scored a new low record mark for the crop, the May delivery at one time selling at 76⅞c. per bushel. Favorable weather in the Southwest and bearish foreign advices were responsible for the weakness. At the close the May option showed a net loss of 1⅛c. Corn was down 1⅛c. a 1¼c. Oats were off ⅜c. a ⅝c. Provisions were 2½c. a 22½c. lower.

Estimated receipts to-morrow:—Wheat, 6 cars; corn, 149 cars; oats, 146 cars; hogs, 18,000 head.

WHEAT.

	Opening.	High-est.	Low-est.	Closing.	Yesterday.
May	76⅞	76⅞	76⅛	76⅝	77⅛
July	76⅞	77⅛	76⅝	77	77⅞
Sept.	77	77⅞	76⅞	77⅛	77⅞

CORN.

May	43¾	43¾	42⅝	42⅝	43⅝
July	43½	43½	42⅝	42⅝	43⅝
Sept.	44	44	42⅝	43	44⅛

OATS.

May	30	30	29½	29½	30⅛
July	29¼	29¼	28¾	28¾	29⅜
Sept.	28¼	28¼	27⅞	27⅞	28⅛

LARD.

May	7.80	7.80	7.75	7.75	7.80
July	7.92	7.92	7.87	7.87	7.90

RIBS.

May	8.23	8.23	8.20	8.20	8.23
July	8.27	8.30	8.25	8.25	8.30

PORK.

May	15.70	15.80	15.57	15.57	15.80
July	15.72	15.75	15.57	15.57	15.72

Live Stock Market.

BEEVES.—Receipts were 180 cars, or 3,288 head, including 50 cars for export alive, 126 for city slaughterers and 13 for the market, making, with the cattle here, 24 cars on sale. There was a slow trade at generally steady prices for steers, with medium grades possibly a trifle easier; bulls, medium and common, held up to Wednesday's prices; fat cows were a small fraction lower. Two and one-half cars of cattle were held over. Common to good native steers sold at $4.40 a $5.37½ per 100 lbs.; bulls at $3.50 a $4.50; cows at $2.10 a $4; an extra cow or two at $4.15 a $4.25; a few fancy lots of beef cattle quotable at 9½c. a 9¾c. per lb., with a little extra beef exceeding quotations. Liverpool and London cables quoted live cattle slow at 10¾c. a 11¼c. per lb., dressed weight; sheep at 12¾c. a 13¼c., and lambs at 14¼c. a 14¾c. dressed weight; refrigerator beef lower at 7¾c. per lb.

CALVES.—Receipts were 326 head, including 71 for the market. There was a quiet trade at about steady prices. Ordinary to good veals sold at $6.75 a $9.50 per 100 lbs. No little calves or extra fancy stock reported sold. Dressed calves steady at 9c. a 14c. per lb. for city dressed veals and 8c. a 12½c. for country dressed.

SHEEP AND LAMBS.—Receipts were 34½ cars, or 3,214 head, including 5 cars direct and 9¼ for the market, making, with the stock held over, 13½ cars on sale. Sheep were nominal, lambs slow and 15c. a 25c. lower than Thursday and 25c. to 40c. lower than Wednesday. Several cars that arrived late were held over. Medium to prime lambs sold at $7 a $7.50 per 100 lbs. Dressed mutton easier at 8c. a 9½c. per lb., dressed lambs at 9½c. a 11c.; country dressed hothouse lambs at $9 a $7 per carcass.

HOGS.—Receipts were 175 cars, or 18,294 head, including about half a car for the market. Prices lower for all weights. Good State and Pennsylvania hogs solds at $6.70 a $6.75 per 100 lbs. Country dressed hogs steady at 6½c. a 8¾c. per lb. for heavy to light weights.

Foreign Markets.

COTTON.

LIVERPOOL, Friday.—Cotton.—Spot—Good business done; prices 2 points higher. American middling, fair, 6.44d.; good middling, 6.30d.; middling, 5.92d.; low middling, 5.76d.; good ordinary, 5.58d.; ordinary, 5.42d. The sales of the day were 12,000 bales, of which 1,000 were for speculation and export, and included 10,200 American. Receipts, 8,000 bales, including 1,200 American. Futures opened steady and closed easy; American middling, g. o. c., March, 5.74d.; March and April, 5.74d.; April and May, 5.76d.; May and June, 5.78d.; June and July, 5.80d.; July and August, 5.82d.; August and September, 5.79d.; September and October, 5.83d.; October and November, 5.58d.; November and December, 5.56d.

PRODUCE.

LIVERPOOL, Friday.—Wheat.—Spot nominal; futures dull; March, 6s. 3¼d.; May, 6s. 4¼d.; July, 6s. 4⅝d. Corn.—Spot steady; American mixed, new, 4s. 1½d.; American mixed, old, 4s. 7½d.; futures steady; March, 4s. 4d.; May, 4s. 2½d. Peas.—Canadian steady, 6s. 3d. Flour.—St. Louis fancy winter steady, 9s. Hops in London (Pacific coast) quiet, £2 10s. a £3 10s. Beef steady; extra India mess, 77s. 6d. Pork firm; prime mess, Western, 75s. Hams, Short cut, 14 to 16 lbs., firm, 47s. 6d. Bacon steady; Cumberland cut, 26 to 30 lbs., 47s. 6d.; short rib, 26 to 34 lbs., 46s.; long clear middles light, 28 to 34 lbs., 44s.; long clear middles, heavy, 35 to 40 lbs., 45s. 6d.; short clear backs, 16 to 20 lbs., 43s. 6d.; clear bellies, 14 to 16 lbs., 45s. Shoulders, square, 11 to 13 lbs., steady, 38s.

Lard firm; prime Western, 4 tierces, 40s.; American refined, in pails, 40s. 6d. Butter steady; finest United States, 95s.; good United States, 85s. Cheese firm; American finest, white, 62s. 6d.; American finest, colored, 65s. Tallow.—Prime city firm, 25s. Australian in London, easy, 28s. 3d. Turpentine, spirits, steady, 48s. 3d. Rosin.—Common quiet, 9s. 10½d. Petroleum.—Refined quiet, 6¾d. Linseed oil easy, 21s. 3d. Cottonseed oil.—Hull refined, spot, firm, 19s. 3d.

LONDON, Friday.—Raw sugar nominal; centrifugal, 9s. 3d.; muscovado, 8. Beet sugar.—March, 8s. 3¼d. Calcutta linseed.—March and April delivery, 42s. 6d. Linseed oil, 29s. 6d. Sperm oil, £30. Petroleum.—American refined, 6 1-6d.; spirits, 8d. Turpentine, spirits, 47s. 6d. Rosin.—American, strained, 9s. 3.; fine, 13s. 6d.

ANTWERP, Friday.—Petroleum, 19f. 50c.

CLOTHS.

MANCHESTER, Friday.—Cloths firm, with a fair demand. Yarns quiet, but firm.

COFFEE.

Rio.—Coffee market barely steady. No. 7 Rio, 4$825; exchange, 16 5-16d. receipts, 4,000 bags; shipments for the United States, 2,000 bags; shipments for Europe, 3,000 bags; stock, 137,000 bags.

Santos.—Coffee market firm. Good average Santos, 4$400; receipts, 7,000 bags; stock, 874,000 bags.

Hamburg.—Coffee market opened unchanged. At 2 P. M. was net unchanged to ¼ pfennig lower; at 4 P. M. was net ¼ a ½ pfennig lower; sales, 15,000 bags.

Havre.—Coffee market opened ¼f. lower to ¼f. higher; at 12 M., declined ¼f.; at 3 P. M., unchanged to ¼f. lower, at 5.30 P. M., declined ½f.; sales, 39,000 bags.

FINANCIAL.

American Nickel Is Going Up!

30,000 shares of this stock have been sold out on the Curb market lately by ignorant heirs of estates. I know of one block belonging to a deceased president of a trust company who intended to hold it for $60 a share. He knew its intrinsic value. The heirs sold it all below $5 a share. Powerful bankers have quietly absorbed all the stock that tired and weak and ignorant holders have sold.

American Nickel is going up. Nothing can stop it.

It is intrinsically worth more than Societe Nickel, which is selling at 775 francs, or International Nickel, now quoted at $85 for the Preferred and $70 for the Common stock. Both of these nickel companies have large amounts of bonds ahead of their stock.

There are no bonds ahead of American Nickel stock.

The Company is in sound financial condition, with a handsome surplus in the treasury.

All their new machinery will be started up next week, and the mines can then be worked all day and night with the new air compressors instead of steam, heretofore used.

The same experienced, able and honest capitalists who started Calumet and Hecla and Old Dominion are backing and developing American Nickel.

Old Dominion went up from $1.50 to $53 a share.

Calumet and Hecla went up from $2 to $900 a share, and has paid over $90,000,000 in dividends to shareholders.

American Nickel is about to have the same history.

It is a sure, safe purchase for a great rise and big dividends.

American Nickel Bull.

BRADLEY

SPECIAL NOTICE.

My free tips this week to BUY RUBBER on Monday, COPPER and ANACONDA on Tuesday and ATCHISON on Thursday were the sensations of Wall st. I HAVE A GREAT TIP for Monday morning's Herald. If you open an account for me to-day I will put you in it at the bottom. I trade for a large number of my clients with great success and as my share take 10 per cent of the net profits, thus saving you all trouble and make a winning account of what now is most likely unsatisfactory. CALL before 10 A. M. to-day. In any case send for my daily letter of advice. It is only $5 A MONTH and will reach you in time for Monday's market.

J. BRADLEY, 52 BROADWAY, N. Y.

FLORENCE.

The Florence daily market letter enjoys a position of pre-eminence among Wall street forecasts BECAUSE IT DESERVES IT; for years it has been the American public CORRECT, RELIABLE and HONEST advance information; my subscribers believe in it, because I have proven to their satisfaction that my position and connections make it possible for me TO MAKE MONEY FOR MY FOLLOWERS.

Every investor and speculator should read and follow the FLORENCE LETTER every business morning; A MONTH'S TRIAL will convince the most sceptical.

MONDAY'S LETTER.

My letter for Monday morning will be of such unusual importance that I will send it ALL DAY SUNDAY to those sending subscriptions to my Post Office box.

TERMS $1 WEEKLY; $4 MONTHLY.

L. FLORENCE, P. O. BOX 1,699, OR 1,104 EXCHANGE COURT, N. Y.

$60,000 wanted for eight years; will pay 10 per cent; best investment. A. H., 424 Herald.

$400,000 defaulted first mortgage bonds for sale at a nominal price. Address C. A. W., Post Office box 672, New York.

6% Conservative for Investors.

NEW YORK REALTY OWNERS CO. preferred shares sold at $100 each, in amounts of $100 to $10,000, pay 3% (guaranteed) semi-annually from date of issue; have $4 security for each $1 of issue; business established 10 years; 10,000 checks (on exhibition) paid for profits, with increased surplus, show results; write for Booklet A.

New York Realty Owners Co., 489 FIFTH AVENUE, NEW YORK.

BANKS, DIVIDENDS, &C.

SOUTHERN RAILWAY COMPANY.
80 Broadway, New York, March 9, 1906.
A DIVIDEND OF TWO AND ONE-HALF PER CENT (2½%), out of accumulated income, has this day been declared on the PREFERRED STOCK of the Company, payable April 18, 1906, to stockholders of record at the close of business April 7, 1906.
The preferred stock transfer books will close at 12 o'clock noon on Saturday, April 7, 1906, and will reopen at 10 o'clock A. M. on Thursday, April 19, 1906.
R. D. LANKFORD, Secretary.

23 Wall Street, New York, March 9, 1906.
The transfer books of the Voting Trustees for Preferred Stock Trust Certificates of the Southern Railway Company, WHICH HAVE ASSENTED TO THE EXTENSION AGREEMENT OF AUGUST 27, 1902, will close at 12 o'clock noon on Saturday, April 7, 1906, and will reopen at 10 o'clock A. M. on Thursday, April 19, 1906.
On April 18, 1906, the Voting Trustees will be prepared to distribute the above dividend of TWO AND ONE-HALF PER CENT (2½%), when received by them; among the parties entitled thereto, as same appear of record on their books when closed as above.
J. P. MORGAN & CO.,
Agents for Voting Trustees.

GUGGENHEIM EXPLORATION CO.,
71 Broadway, New York, Feb. 26th, 1906.
DIVIDEND NO. 15.
The Directors of the Guggenheim Exploration Company have this day declared a regular quarterly dividend of one and three-quarters (1¾) per cent upon the full paid capital stock of the Company, payable April 2nd, 1906, to stockholders of record at 3