

MARCONI WIRELESS TELEGRAPH

AN OPEN LETTER to Marconi Stockholders, Investors and the Public.

This letter contains most important and valuable information. It will pay you to read every line of it. We have advised repeatedly through these columns during the past few months that a great opportunity for investment in Marconi Securities would soon come to pass; that there would be one last day which would have no to-morrow. The time has come.

MARCONI WIRELESS A GREATER MONOPOLY THAN BELL TELEPHONE.

The Circuit Court of the United States decides in favor of the Marconi system. The decision handed down Wednesday, March 21, by Chief Justice Fuller, of the United States Supreme Court, virtually gives Marconi system a monopoly of the wireless telegraph business.

The following is from the New York "American" of Thursday, March 22d:

MARCONI IS VICTOR; DE FORESTS BARRED

U. S. Supreme Bench Grants Final Injunction Against Wireless Company.

NAVAL STATIONS ARE HIT.

Vast Business of the De Forests Must Cease, Says Decision.

The De Forest Wireless Telegraph Company, by a decision rendered by Chief Justice of the Supreme Court of the United States Melville W. Fuller, has been strictly enjoined to forever desist from the manufacture, sale or operation of any system of wireless telegraphy. The decision was rendered on the application of the Marconi Wireless Telegraph Company, and by its terms virtually gives the Marconi company a monopoly of the wireless telegraph system, while it puts the De Forest company entirely out of business.

The decision is emphatic and unqualified. It recites the complaints of the Marconi company, to the effect that the De Forest company infringed on the spark-producing apparatus and the choking-coils connections, and continues—

"Now, therefore, we strictly command and enjoin you, the said De Forest Wireless Telegraph Company, and your directors, associates, officers, attorneys, solicitors, clerks, servants, agents, workmen and employees, under the penalties that may fall upon you in case of disobedience, that you forthwith and forever desist from, directly or indirectly, making or causing to be made, using or causing to be used, or vending to others to be used, disposing of in any way, or advertising or offering for sale, any system of wireless telegraphy or apparatus used therefor, by which electrical signals are transmitted or received, containing, embodying or employing, the said inventions and improvements or discoveries granted by and particularly claimed in the said third and fifth claims of said reissued letters patent in any way whatsoever."

DECISION HITS UNCLE SAM, TOO.
The United States government uses the De Forest system in all of its naval and commercial enterprises. In fact, the government has been the chief patron of the undertaking as far as Mr. De Forest is concerned, and now that the decision has been rendered the United States will be left without a service unless it takes the Marconi.

The New York Evening Journal of March 22d makes the following comment:—

WHAT DECISION MEANS.

The De Forest Wireless Telegraph Company is forever enjoined from the manufacture, sale or operation of any system of wireless telegraphy. This puts the De Forest Company entirely out of business.

The Marconi Company is given the monopoly of the wireless telegraph system.

In addition to this, one of the most sweeping decisions ever rendered on a patent, which alone makes the stock of the Marconi Wireless Telegraph Company worth more than double its present value, is the fact that the

STOCK IS ALL SOLD.

The Marconi Wireless Telegraph Company of America has no more stock for sale now. The last financial statement of the Company shows that there are but 2,900 shares unsold in the treasury of the Company, that this stock is held in reserve and AT PRESENT is not for sale at any price.

As usual, when something is not to be had everybody wants it. There will be an enormous demand for Marconi Securities from now on, and the law of supply and demand, which governs everything marketable, will, on account of the great demand for and the scarcity of the stock, send its price up by leaps and bounds, as was the history of Bell Telephone.

SYNDICATES SEEKING CONTROL.

It appears that certain prominent interests, backed by those who desire to possess themselves of a controlling interest of the Marconi Wireless Telegraph, have formed a powerful "syndicate" or "pool" to get control. They have already tried in different ways—by advertising and otherwise—to discourage Marconi stockholders and induce them to part with their holdings.

It is believed people have offered and advertised Marconi stock below the market price while they had none to sell, but have been and are now heavily buyers of it, and that they are prepared to pay an enormous price with much an object in view. They must, however, obtain the majority of this stock to accomplish their ends. This we know positively they cannot do.

We take advantage of this opportunity to thank all of our customers for their patronage and urge them to stand with us to a man and oppose the aforesaid syndicate.

The following advertisement appeared in the New York Herald and other leading dailies throughout this country within the last few weeks:—

"MARCONI WIRELESS."

"A large stockholder in the Marconi Wireless Telegraph Com-

pany of America desires to enter into an agreement with all holders of stock in this Company for the formation of a pool which will have the power to fix the market value of these Securities at a figure commensurate with their intrinsic worth, the pool arrangement to extend over a period of one year from March 1, 1906. All pooled stock to be placed in escrow with a prominent trust company in New York. For full particulars address Large Profits, Box 488 Herald Downtown."

Another one that appeared:—

"MARCONI STOCKHOLDERS."

"Special Notice to Stockholders of the Marconi Wireless Telegraph Company of America and to Holders of Marconi Deposit Certificates:—

"The advertiser desires to purchase a large block of stock and deposit certificates of the aforesaid company, and will pay spot cash for all offerings up to \$7,000 shares if offered at a reasonable figure, or will pay a nominal sum for an option to holders of these securities to purchase within a period of 90 to 90 days.

"I desire every holder of Marconi stock or deposit certificates to communicate with me immediately, stating number of shares or deposit certificates held and price desired for same. Write without delay to New York Syndicate, 64 Herald Downtown."

This demonstrates beyond a doubt that there are two cliques trying to obtain control of this company, and there are other pools working in secrecy.

HOLD ON TO YOUR STOCKS.

We say to you, and we are in earnest, do not part with your stock. It will soon be worth seven times what they are willing to offer you now. There is no possibility of their getting the majority if Marconi stockholders stand together and don't sell out to them. Do not sell, but buy all the stock you can. The stock of this company is in the hands of investors, not speculators, and is held by thousands of stockholders all over the country, all the way from New York to San Francisco, and from the Yukon Territory to Panama. In this wide distribution of stock are found the strength and security of the Marconi Company, and proves the wisdom of its policy.

The undoubted integrity and ability of the men at the head of the company—its president, Hon. John W. Griggs, ex-Governor of New Jersey and former Attorney General of the United States in President McKinley's Cabinet; Mr. H. H. McClure, publisher of McClure's Magazine, and others of equal prominence on the Directorate; the Consulting Engineers, including Thomas A. Edison, Professor Pupin, of Columbia College, and Mr. Marconi—positively guarantee a "square deal" to the stockholders.

DO NOT ALLOW THE VOTARIES OF "FRENZIED FINANCE" OR THE "SYSTEM" TO FOOL YOU INTO SELLING.

Now that the Marconi Wireless Telegraph is doing business on a commercial basis; that all the expenditures have been made to bring it up to that point, these syndicates, of course, want to grab it and reap for themselves the enormous profits which they know are now near at hand. The receipts of the American Marconi have steadily increased and dividend date is getting nearer and nearer every day.

LARGE BUSINESS.

According to the latest statement in the public press of Mr. John Bottomley, Secretary of the American Marconi Company, we have it that on the basis of the last quarter the messages the American Marconi Company is receiving and sending amount to several hundred thousand words, and at the rate the use of the Marconi telegraph is increasing will reach millions almost immediately.

A large block of the stock of the American Marconi Company is held closely by insiders for a big advance in price to hundreds, even thousands, of dollars per share. The prospective value of Marconi stocks is unsurpassed, unparalleled; it is greater than any other security ever offered.

VALUE OF THE PATENTS.

The object of the "syndicates" above referred to in trying to secure the majority of the stock is to apparently turn over the patents of the company to parties who want them for many times the company's present capitalization. In consequence of the low capitalization of the company (\$6,650,000, divided into 66,500 shares) they could immediately bring up the value of the securities to many times their present value.

We repeat, keep your stocks. We know whereof we are speaking, and our advice is worth heeding. This advertisement appears to-day as a warning in the leading newspapers of our large cities, so that every body may be informed.

Marconi stocks are held to-day by the best people, among whom are bankers, lawyers, physicians, clergymen, army and navy officers, Senators, public officials, skilled mechanics, merchants, etc. Within the next ninety days the stock of the American Company should double in price. The opening of the transatlantic service to the public from Cape Cod, Mass., and Cape Breton to Poldhu, England, is due within a short time.

OPENING OF TRANSATLANTIC SERVICE.

Mr. Melville E. Stone, general manager of the Associated Press, is quoted in the New York Herald of February 4, 1906, as stating that the results of the secret tests now in progress "are amazing." The "syndicates" know this, too, and this is another reason for their trying to get this stock away from the present stockholders before they wake up to the realization that their holdings have increased greatly in value as the immediate result of the opening of the transatlantic service to the commerce of the world.

From that time on the Marconi Wireless Telegraph becomes a powerful competitor of the cables, as it can afford to send messages across the Atlantic at less than half the rate per word charged by the cables, and they fear this will greatly depreciate the value of their stock in the cable companies. The opening of these transatlantic stations will be rapidly followed up by the establishment of more transatlantic stations until there will be as many as there are cables to-day, which will cut severely into the receipts of the cable business, whose earnings amount to \$35,000,000 annually. There are \$47,000,000 invested in needless wires in the United States alone. The substitution of wireless for wires would mean an annual saving of \$20,000,000 in interest.

THE PROGRESS OF MARCONI WIRELESS.

The capitalists who now desire to control the company would not have bought Marconi stock two years ago, but have waited until they knew beyond a doubt that the Marconi System was an absolute success. This has been proven to even the most sceptical. The Marconi System is installed on every transatlantic steamer afloat, which means that messages can be sent to and from all steamers and to both sides of the Atlantic. A number of the largest steamers are publishing daily newspapers.

The Marconi Company has arranged with the Postal, Western Union Telegraph and British Post Office to receive and transmit messages from each and every one of their offices throughout the United States, Canada and Great Britain, giving the Marconi Company the benefit of offices in some 75,000 towns and cities and the benefit of over \$20,000,000 of capital invested by these telegraph companies. There is no waiting for the Company to meet with success. This point has already been passed. Nearly all the foreign navies are equipped with the Marconi System.

IMMENSE PROFITS.

The "syndicates" also realize the enormous profits that the Marconi Company must receive from the equipment of the merchant marine of the United States, num-

bering over 25,000 ocean-going and coastwise steamers and sailing vessels, which, with the United States fleet of over three hundred war ships, on the basis of only \$2,000 per vessel would amount to over \$50,000,000. The Marconi System does all that the wire and cable systems do, and also what they cannot do—send messages to ships at sea and from ships to shore, also from ship to ship. We stated from the first that the profits would be enormous, and we maintain and repeat what we have said.

PRESS INDORSEMENTS.

The Marconi System has already been the means of saving hundreds of lives and millions in property. Almost daily such occurrences are reported throughout the world. The newspapers for the last two years have been replete with accounts of the success and rapid adoption of the Marconi System. So many new stations have been installed during this short time that the opening of new ones no longer creates any surprise. No institution or enterprise has ever received the newspaper publicity and the high commendation accorded the Marconi Telegraph.

UNIVERSAL ADOPTION.

Thomas A. Edison foresaw early the possibilities of the Marconi Wireless when he said that "Every craft that floats the seas will be supplied with the Marconi System;" that any vessel in any part of the world could be reached. The Marconi Telegraph, he stated, "has a field—the ocean—which cannot be touched by any other method. The public demands the wireless system."

Before long the Marconi System will be made compulsory by law on all ocean-going passenger steamships, just as lifeboats, belts and other equipments providing for the safety of passengers and crew are insisted upon by both the American and British authorities. It is plainly indicated that within the next five years all this large fleet will be equipped with the Marconi Wireless Telegraph. Admiral Dewey stated that no government to-day can afford to send out its war ships to battle without first equipping them with wireless telegraphy.

The New York Sun, January 28, 1906, in a three-quarter page article devoted to the Marconi System and its great achievements, stated that 1,000 messages, commercial and personal, had been sent from one ship to others and to shore stations on one trip. This means an expenditure by passengers of more than \$2,000 on a single trip. On a recent trip to New York from Hamburg the America sent 740 dispatches to ship and shore, which, if taken at the minimum rate of \$2 per message, would be \$1,480. This gives some idea of the enormous revenues of the Company.

History will not only repeat itself, but will surpass itself, in making fortunes for Marconi investors, as it did for Bell Telephone stockholders, the profits of which to an original investor of \$100 are more than \$200,000 to date.

LAST OFFER.

We are, and have been from the start, headquarters for Marconi Securities in the United States. Through our prominent connection with and in the sale of this Security we were notified in time what was coming. We personally hold a good sized block of this stock which is not for sale; first, because we know it to be a good investment, and, second, for important reasons which the future will develop.

Our time for the sale of this last lot of stock will soon expire, and we do not want it to fall into the hands of these "syndicates." We therefore give the holders of Marconi Securities this opportunity to advance their interests.

We now offer for immediate subscription our last allotment of certificates for stock of the Marconi Wireless Telegraph Company of America. This allotment is very small. If you ever in your life expect to buy Marconi Securities this is positively your last chance. Applications will be filled in the order of their receipt. First come, first served. After this stock is sold we can offer no more. This is the end. In the event of oversubscription we reserve the right to reject subscriptions and to return the money. All applications for stock must be accompanied by 10% of the subscription, balance payable on our acceptance of the order.

CONCLUSION.

In conclusion we say do not sell. Hold on to your stock and buy all you can. This closes our last allotment at any price. These certificates absolutely wind up our sales of the American Marconi certificates. No one will be able to get any more from us after this lot is sold. As we have told you already, the stock of the Marconi Company of America is NEARLY all sold out. We cannot therefore get any more. For the reasons we have given you, and for others which we do not propose to give the "syndicates" just now, we believe Marconi Securities will be worth over double their present prices within a few months.

It is announced by the Marconi Wireless Telegraph Company of America that they are doing a steadily increasing commercial business, and that the income also is constantly increasing; that Mr. Marconi is busily engaged in the work necessary to insure transmission across the Atlantic Ocean, and they are making preparations whereby it is expected that during this year transatlantic communication will be established. When this is done a large commercial business and income will ensue, and dividends will be paid.

If you comprehend the meaning of the word "opportunity" you will act at once. Prompt action on your part is imperative or you will be too late. Never again will you find such an opportunity. Bear in mind, this allotment is very small and will not go round. It's up to you to get all you can before the stock is withdrawn from the market. Send us your order to-day. Do it now.

We advise the reservation of the number of certificates wanted by telegraph at our expense; orders accompanied by remittances to follow by mail.

The decision of Chief Justice Fuller, of the United States Supreme Court, just rendered, settles the position of the Marconi Wireless Telegraph Company of America, and adds fully one hundred per cent to the value of the stock.

INVEST BEFORE THE GREAT RISE IN THESE SECURITIES AND REAP THE BENEFIT.

For full information concerning the wonderful Marconi System and for a free 16-page illustrated pamphlet and copy of the latest edition of the Marconi Wireless News address without delay.

DO IT NOW—

Fill in the following and address it to our nearest office:—

F. P. WARD & CO.

Marconi Securities, NEW YORK, 41 Wall St. SAN FRANCISCO, 290 Williams Bldg. PHILADELPHIA, Land Title Bldg.

FILL IN, TEAR OUT AND MAIL THIS COUPON TO-DAY.

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PANORAMIC VIEW AND MAP OF MANHATTAN

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A Financial Tip

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A wiseful member of a reliable brokerage firm wishes to offer to our readers what seems to be an unusually good opportunity to get in on the ground floor of a Mexican mining property—a consolidation of 200 mining claims in one company—200 veins of gold, silver and copper ore traversing the property—in fact, any one claim could be worked successfully, so it is 200 chances to 1 to make money.

A tunnel is now being driven to cut these veins; the greatest wealth Mexico knows this property; the treasurer is a prominent bank man. Two million tons of ore already actually blocked out; profits will be paid to stockholders when equipment is completed.

This stock is not advertised for public subscription. The writer of this has an option; when these shares are sold, he will take all at the same price. Stock will advance again in March. It costs you nothing to write and you will be under no obligation when you ask the questions. If this sounds well let me put the other matter before you. My proposition will stand the strictest investigation.

Address M. C. Barnard, Suite 1, 321 Broad-Exchange Bldg., New York.

SPECIAL NOTE—Mr. Barnard was formerly connected for eight years with the First National Bank of Boston. He is president of the Barnard System Advertising Agency, owning and operating 481 acres at Goldfield, Manhattan and Bullfrog. Address in care of Barnard & Clark, Wall Street brokers (capital \$100,000). He also refers to Dun & Bradstreet's.

Having facilities for handling and placing Stock of companies or corporations of merit, would like communication from parties desiring the handling and sales of such Stocks and Bonds.

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