# STOCKS WERE HIGHER ON ADVERSE NEWS

### Manipulation Following Coal Strike Prospects and Higher Money Forced Short Covering.

### FOREIGN MARKETS HEAVY

### Call Money Touched 7¾ Per Cent and Ruled at 7 Per Cent—Time Money Unchanged—Demand Sterling Advanced.

Stocks recovered yesterday after early declines, closing strong and generally higher. Dealings were entirely professional. Manipulation, planned to offset the unfavorable news of the day, checked selling and forced short covering at the week's end.

Foreign markets were heavy, influenced in part by the coal strike prospects here and by political developments at home. London quotations for Americans came higher, but foreigners sold on balances. Local news developments were unfavorable. Staple commodity prices, after early declines, underwent recovery.

Call money touched 7¾ per cent and ruled higher at 7 per cent. Time money was dull and unchanged at 5 per cent for all periods. Demand sterling was stronger, closing at 4.8535. Government bonds were steady. Railway and miscellaneous bonds were stagnant and featureless, except for some speculative counters, which were higher.

Sales at the Board, including unlisted stocks, amounted to 773,225 shares, against 710,083 shares on Thursday and 842,987 shares on Wednesday. Following is a summary of yesterday's market:—

| | Sales. | High. | Low. | Last. | Net Ch'ge. |
|---|---|---|---|---|---|
| Allis-Ch. Co. | 900 | 22¼ | 22 | 22¼ | .. |
| Al.-Ch. Co. pf. | 100 | 58½ | 58½ | 58½ | +2 |
| *Amal. Cop. Co. | 54,470 | 108⅝ | 107 | 108⅝ | +½ |
| *A. B. S. Co.pf. | 275 | 85 | 85 | 85 | .. |
| Am. C. & F. Co. | 20,800 | 45¼ | 42¾ | 45 | +1⅝ |
| A.C.& F. Co.pf. | 100 | 102 | 102 | 102 | +⅜ |
| Am. Cotton Oil. | 100 | 34 | 34 | 34 | —½ |
| Am. Ice Sec. | 20,700 | 56 | 54¼ | 55⅞ | +1⅝ |
| *Am. Locom. Co. | 2,910 | 69⅝ | 67½ | 69¼ | +⅞ |
| *A.S.&R.C. x.d. | 23,300 | 159½ | 158 | 159⅝ | +1⅜ |
| *Am. Sm. pf. B. | 100 | 100⅞ | 100⅞ | 100⅞ | +⅛ |
| Am. St. Found. | 400 | 12⅝ | 12½ | 12⅝ | +⅜ |
| Am. St. F. pf. | 1,250 | 46⅝ | 45 | 46¼ | .. |
| *A. S. Ref. Co. | 3,400 | 141 | 139⅝ | 140⅞ | +⅝ |
| Am. T. & T. Co. | 100 | 138⅜ | 138⅜ | 138⅜ | +⅜ |
| *Am. Wool. Co. | 750 | 43½ | 43 | 43½ | +⅜ |
| *Ana. C. M. Co. | 13,500 | 273½ | 270 | 273½ | +½ |
| A., T. & S. F. | 12,000 | 94 | 93⅛ | 93¾ | +⅛ |
| A., T. & S.F. pf. | 100 | 103½ | 103½ | 103½ | .. |
| Balt. & Ohio | 3,100 | 111½ | 111⅛ | 111⅝ | —⅛ |
| Brook. Rap. Tr. | 63,416 | 87⅝ | 85 | 87½ | +1⅝ |
| Brook. Un. Gas. | 200 | 130 | 130 | 130 | +¼ |
| Brunswick City. | 1,300 | 19 | 16¾ | 19 | +3 |
| Can. Pacific | 300 | 172⅝ | 172 | 172 | +¼ |
| Cent. Leather | 1,200 | 45⅝ | 45 | 45½ | .. |
| C. R.R. of N. J. | 1,200 | 217½ | 215 | 217½ | —½ |
| Ches. & Ohio | 5,220 | 59 | 58⅝ | 59 | .. |
| Chi. Gt. West | 2,400 | 20¾ | 20½ | 20⅝ | +¼ |
| C. Gt. W. pf. B. | 300 | 36⅛ | 35⅝ | 35⅝ | —1½ |
| C., M. & St. P. | 13,500 | 177⅝ | 175⅛ | 176¼ | +¼ |
| C.,M.& S. P. pf. | 100 | 184 | 184 | 184 | +1½ |
| Chi. & N. W. | 3,600 | 238 | 236 | 237¾ | +1¼ |
| Chi. & N. W. pf. | 200 | 270 | 268 | 270 | +2 |
| C.,S.P.,M.&O.pf. | 100 | 188½ | 188½ | 188½ | —½ |
| Chi. Union Trac. | 900 | 6¼ | 6 | 6 | —⅛ |
| Chi. Un. Tr. pf. | 700 | 19 | 18 | 19 | +½ |
| C.,C.,C., & S. L. | 600 | 101⅝ | 100¾ | 101¼ | —¾ |
| Col. Fuel & Iron | 25,200 | 67 | 65¼ | 66⅝ | +½ |
| Col. & Southern | 500 | 34⅝ | 34½ | 34⅝ | .. |
| Col. & S. 1st pf. | 50 | 69⅝ | 69⅝ | 69⅝ | .. |
| C. & H. C. & I. | 400 | 20⅝ | 20⅝ | 20⅝ | +½ |
| Consol. Gas | 7,100 | 144 | 142⅞ | 144 | —¼ |
| *Corn Prod. ctfs. | 100 | 17⅝ | 17⅝ | 17⅝ | +¼ |
| Corn Prod. Ref. | 3,420 | 25⅝ | 25 | 25½ | +½ |
| Corn P. R. pf. | 800 | 81⅝ | 81⅛ | 81⅝ | +⅝ |
| Dela. & Hudson | 680 | 208⅝ | 206 | 208½ | +½ |
| Denver & Rio G. | 900 | 45½ | 44½ | 45½ | —1 |
| *Dist. Secur. | 13,425 | 62⅝ | 61 | 61½ | .. |
| *D., S. S. & A.pf. | 100 | 42 | 42 | 42 | —½ |
| Erie | 16,050 | 44⅝ | 43⅞ | 44½ | +¾ |
| Erie 1st pf. | 1,100 | 78⅞ | 78½ | 78⅞ | +½ |
| Erie 2d pf. | 400 | 70 | 69⅝ | 70 | —¼ |
| Fed. M.&S. pf. | 3,300 | 104⅞ | 103 | 104¾ | +1¾ |
| Gen. Electric | 700 | 170 | 168½ | 170 | +1⅛ |
| Gt. Northern pf. | 3,200 | 322 | 318 | 321 | .. |
| Hav. Electric | 1,200 | 39 | 37 | 39 | +1¾ |
| Hav. E. pf.x.d. | 300 | 81½ | 81 | 81½ | .. |
| Hock. Valley | 200 | 119 | 118¾ | 119 | —1 |
| Illinois Central | 100 | 172 | 172 | 172 | .. |
| Int. Paper | 400 | 23 | 22⅞ | 23 | .. |
| Int. Paper pf. | 100 | 86 | 86 | 86 | —⅛ |
| Int. St. Pump. | 200 | 37½ | 36½ | 37½ | —½ |
| Int. St. P. pf. | 400 | 84½ | 84 | 84 | —¼ |
| Iowa Central | 1,300 | 31¾ | 31¼ | 31¼ | —½ |
| Iowa Central pf | 800 | 58⅝ | 58½ | 58⅝ | +⅜ |
| Kan. & Mich. | 700 | 58 | 57 | 58 | +1 |
| Kan. C. So. | 100 | 28½ | 28½ | 28½ | .. |
| Knick. Ice. Chi. | 900 | 65 | 64⅝ | 65 | +⅛ |
| *L. & W. Coal | 200 | 50 | 50 | 50 | .. |
| Louis. & Nash. | 16,000 | 151¼ | 150 | 150⅝ | —⅛ |
| *Met. Sec. cfs. | 1,200 | 74 | 72 | 74 | +2 |
| *Met. St. Ry. | 100 | 113¾ | 113¾ | 113¾ | +1¾ |
| *M. St. Ry. cfs. | 1,600 | 116 | 114¼ | 116 | +1½ |
| Mex. Central | 1,700 | 25¼ | 24⅞ | 25¼ | +¼ |
| Minn. & St. L. | 200 | 75 | 75 | 75 | +¼ |
| M.SP&SSM x d | 800 | 159¾ | 157¾ | 159¾ | —⅛ |
| M.SP&SSMp x d | 50 | 173½ | 173½ | 173½ | .. |
| Mo., Kan. & T. | 2,800 | 35¾ | 34¾ | 35½ | +¾ |
| M., K. & T. pf. | 1,100 | 72¾ | 72½ | 72½ | +½ |
| Mo. Pacific | 1,100 | 95⅝ | 94½ | 95¼ | +¼ |
| *Nat. Bis. Co. | 400 | 66⅛ | 66 | 66¼ | —⅝ |
| Nat. En. & St. | 200 | 15¼ | 15¼ | 15¼ | +¼ |
| *Nat. Lead Co. | 4,300 | 81½ | 79 | 81 | +1¼ |
| *Nat. L. Co. pf. | 41 | 103 | 103 | 103 | .. |
| *N. Y. Air Br. | 400 | 154⅝ | 154 | 154⅝ | —⅜ |
| N. Y. Cent. x. d. | 2,800 | 144⅝ | 142¾ | 144½ | +¾ |
| N. Y., C. & S.L. | 2,200 | 70⅝ | 69 | 70¼ | +¼ |
| N. Y., O. & W. | 1,200 | 51¼ | 50¾ | 51 | +½ |
| Norf. & West. | 3,900 | 87⅝ | 87⅛ | 87¾ | —¼ |
| North American | 4,800 | 100⅝ | 99¼ | 100½ | +1 |
| Nor. Pacific | 6,500 | 220⅝ | 217 | 220 | +1½ |
| Pacific Coast | 200 | 116¼ | 115⅝ | 116¼ | +¾ |
| Pacific Mail | 900 | 46 | 45 | 45⅞ | +⅜ |
| Penn. R. R. | 15,930 | 139 | 138 | 138¾ | +⅜ |
| Peo. Gas, Chi. | 3,200 | 95¼ | 94¼ | 95¼ | +⅜ |
| Pittsburg Coal | 600 | 16 | 15 | 16 | +1½ |
| Pitts. Coal pf. | 500 | 59 | 57¾ | 59 | +1 |
| Pr. Steel Car | 3,750 | 53⅞ | 52 | 53⅜ | +⅞ |
| Pr. St. Car pf. | 700 | 98 | 97½ | 98 | +½ |
| Pullman Co. | 128 | 237¼ | 237¼ | 237¼ | —1¾ |
| *Ry. Steel Sp. | 800 | 56⅞ | 56⅞ | 56⅞ | +⅝ |
| Reading | 87,000 | 135¼ | 132¾ | 134½ | —½ |
| *Rep. I. & St. | 1,700 | 31½ | 31 | 31¼ | +⅛ |
| *Rep. I. & S. pf. | 700 | 102¾ | 101⅛ | 102¾ | .. |
| Rock Island Co. | 5,900 | 27⅝ | 27 | 27½ | +⅜ |
| Rock I. Co. pf. | 2,800 | 67⅞ | 66⅞ | 67⅞ | +⅜ |
| R., W. & O. | 100 | 134 | 134 | 134 | —1½ |
| S.L.&S.F. 1st pf. | 200 | 68¾ | 68 | 68¾ | +2¾ |
| S.L.&S.F. 2d pf. | 1,300 | 47⅝ | 47 | 47⅝ | +½ |
| St. L. S. W. pf. | 900 | 56⅞ | 54⅞ | 56 | +1¼ |
| S-S. S. & I. Co. | 1,700 | 84 | 82 | 84 | +1½ |
| South. Pacific | 34,200 | 69⅝ | 67⅝ | 68⅝ | +1⅛ |
| So. Pacific pf. | 300 | 118 | 118 | 118 | .. |
| South. Ry. ext. | 11,600 | 40⅝ | 40⅛ | 40⅝ | —⅛ |
| So. Ry. pf. ext. | 300 | 102 | 102 | 102 | — |
| Tenn. C. & I. | 500 | 148½ | 148 | 148½ | .. |
| T. C. & I. rts. | 300 | 7½ | 7½ | 7½ | +¼ |
| Texas Pacific | 600 | 33⅝ | 33⅛ | 33½ | .. |
| T., St. L. & W. | 200 | 36⅝ | 36⅝ | 36⅝ | +¾ |
| T.,St.L. & W.pf | 200 | 55⅝ | 55½ | 55⅝ | .. |
| Twin City R. T. | 1,000 | 119¾ | 117⅝ | 119¼ | +1½ |
| Union Pacific | 126,700 | 156⅝ | 153⅛ | 156⅝ | +1¾ |
| Un. Rys. In. | 1,800 | 97⅝ | 96½ | 97 | +½ |
| Un. Rys. In. pf. | 200 | 91½ | 91½ | 91½ | .. |
| *U.S.C.I.P. & F. | 9,100 | 50 | 47 | 49⅝ | +1⅞ |
| *U.S.C.I.P.&F.pf. | 100 | 92⅛ | 92⅛ | 92⅛ | +1 |
| *U. S. R. & R. | 200 | 27 | 27 | 27 | —½ |
| *U.S.R. & R. pf. | 100 | 63⅜ | 63⅜ | 63⅜ | +½ |
| U. S. Rubber | 1,220 | 55 | 54 | 54⅝ | —¼ |
| U. S. R. 1st pf. | 1,000 | 114⅝ | 114 | 114½ | —¼ |
| U. S. R. 2d pf. | 600 | 84⅝ | 83⅝ | 84⅝ | —¾ |
| U. S. Steel | 51,300 | 40⅝ | 39⅞ | 40⅜ | .. |
| U. S. Steel pf. | 19,400 | 106⅝ | 105⅝ | 106¼ | .. |
| Va.-Car. Chem. | 600 | 51 | 50⅝ | 51 | .. |
| V.-C.C. pf. ex-d. | 200 | 113¾ | 113 | 113 | +¼ |
| Va. I., C. & C. | 200 | 46 | 45⅝ | 46 | +½ |
| *Vul. Detin. pf. | 200 | 65½ | 65½ | 65½ | .. |
| Wabash | 2,600 | 23 | 22⅝ | 22½ | —⅝ |
| Wabash pf. | 900 | 50⅝ | 50 | 50 | —⅝ |
| West. Maryland | 100 | 37½ | 37½ | 37½ | —½ |
| Wis. Central | 700 | 27⅝ | 27⅛ | 27⅝ | .. |
| Wis. Cen. pf. | 400 | 57 | 56½ | 57 | +⅜ |

*Unlisted.

The following were the closing quotations for stocks:—

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Adams Ex. | 247 | 255 | Kn. I., Chi. | 65 | 65½ |
| Alb. & Sus. | 240 | — | K. I., C. pf | 77½ | 78½ |
| Alle. & W. | 150 | — | Laclede Gas. | — | 105 |
| Allis-C. | 22 | 22¼ | Laclede G.pf | 95 | 110 |
| Allis-C. pf. | 58½ | 58¾ | L. E. & W. | 38 | 39 |
| Amal. Cop. | 108⅝ | 108⅝ | L.E.& W. pf | 89 | 95 |
| Am. A. C. | 27½ | 28½ | L. & W. C. | 50 | 52 |
| Am.A.C. pf. | — | 96½ | Long Island | 71 | 74 |
| Am. B. Sug. | 26½ | 27 | Louis. & N. | 150⅝ | 150¾ |
| Am.B.S. pf. | 84 | 86 | Man. Beach | 10 | 13 |
| Am. C. & F. | 44⅞ | 45 | Man. El. | 156 | 158 |
| A.C.&F. pf. | 101⅞ | 102 | Md. Coal pf. | 100 | — |
| Am. Coal | 175 | 195 | Met. S. ctfs. | 73½ | 74 |
| Am. C. Oil | 34 | 34½ | Met. St. Ry. | 115 | 115½ |
| Am.C.O. pf. | 92 | 93 | M.S.R. ctfs. | 115½ | 118 |
| Am. Dis. T. | 30 | 40 | Mex. Cent. | 25 | 25¼ |
| Am. Exp. | 225 | 235 | Mex. Tel. | x.220 | — |
| Am. G. T. | 9½ | 9¾ | Mich. Cent. | 141 | 160 |
| A. H. & L. | 7½ | 7⅞ | M. & St. L. | 74 | 76½ |
| A.H.&L. pf. | 34½ | 35 | M. & St. L. pf | 94 | 99 |
| Am. Ice Sec. | 55⅞ | 56 | M., S. P. & S. S. M. | x.159¼ | 160 |
| Am. L. Co. | 21½ | 22⅞ | M.,S.P. & S. S. M. pf. | x.170 | 174 |
| A. L. Co. pf. | 46 | 47 | M., K. & T. | 35½ | 35⅝ |
| Am. Loco. | 68⅞ | 69 | M.,K.& T.pf | 72½ | 72⅞ |
| Am. Lo. pf. | 115½ | 117½ | Mo. Pacific | 95¼ | 95⅜ |
| A.M.Co. cfs. | 4⅝ | 5 | N. C. & St. L. | 142 | 147 |
| A.M.Co.pf.c. | 26 | 26½ | Nat. Biscuit | 66½ | 67 |
| A.S.&R. x.d. | 159⅝ | 159⅞ | Nat. Bis. pf. | 116 | 118 |
| A.S.&R. pf. | 122¾ | 122⅞ | Nat. E. & S. | 15 | 15⅜ |
| Am.S. pf.B. | 100⅞ | 100⅞ | N.E. & S. pf | 84 | 86 |
| Am. Snuff | 205 | 225 | | | |
| Am. S. pf. | 100 | 110 | | | |
| Am. S. Fd. | 12½ | 13 | | | |
| A.S.Fd. pf. | 46 | 46⅝ | | | |

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Am. S. Ref. | 140⅝ | 141 | Nat. Lead | 81 | 81½ |
| Am.S.R. pf. | 138 | 140 | Nat. L. pf. | 103 | 103⅞ |
| Am. T. & C. | 92 | 95 | NRRof M.pf | 39 | 40⅝ |
| Am. T. & T. | 138 | 140 | N. R. R. of M. 2d pf. | 20 | 21 |
| Am. T. pf. | 102½ | 104½ | New C. C. | 35 | 46 |
| Am. Wool. | 43⅜ | 43½ | N. Y. A. B. | 154 | 155 |
| Am. W. pf. | 107 | 109 | N.Y.C. x. d. | 144½ | 144⅞ |
| Ana. Copper | 273 | 273½ | NY.C.&S. L. | 70 | 71 |
| A. Arbor | 30 | 35 | NY.C.&S. L. 1st pf. | 115 | 117 |
| Ann A. pf. | 70 | 80 | NY.C.&S. L. 2d pf. | 86½ | 88 |
| A.M. 1st pf. | 112 | — | N. Y. Dock | 40 | 50 |
| A.T. & S. F. | 93⅞ | 93¾ | N. Y. D. pf. | 82½ | 85½ |
| A.T.& SF.p. | 103½ | 104 | NY. NH&H. | 199¾ | 201 |
| A. C. Line | 154½ | 155 | NY&NJ Tel. | 153 | 156 |
| B. & Ohio | 111½ | 111⅝ | NY., O.&W. | 50⅞ | 51⅛ |
| B. & O. pf. | 95 | 97 | Nor. & W. | 87⅝ | 88 |
| B. R. & L. pf. | 106 | — | N. & W. pf. | 90½ | 92½ |
| Br. R. T. | 87½ | 87¾ | North Am. | 100⅛ | 100⅜ |
| Br. U. Gas | 129½ | 131½ | Nor. Pac. | 219⅝ | 220 |
| Bruns. City | 18¾ | 19½ | Ont. Mining | 2½ | 3 |
| B., R. & P. | 148 | 158 | Pac. Coast | 115 | 118 |
| B.,R.& P. p. | 150 | 160 | P. C. 1st pf. | 102 | 108 |
| B. & Sus. pf. | 83 | 85 | P. C. 2d pf. | 113 | 120 |
| Butterick C. | 51½ | 56 | Pac. Mail | 45¼ | 46 |
| Canada So. | 68½ | 69 | Penn. R. R. | 138⅝ | 139 |
| Can. Pac. | 172¼ | 172½ | P. Gas, Chi | 94⅞ | 95¼ |
| Cent. Leath. | 45 | 45½ | Peo. & East. | 38 | 42 |
| Cent. L. pf. | 104 | 105½ | Pitts. Coal | 15¾ | 16¼ |
| C.RR.of N.J. | 216½ | 218 | P. Coal pf. | 58½ | 60 |
| C. & S.A.T. | x.133 | 138 | P.C.C.&S. L. | 79½ | 81 |
| Ches. & O. | 58⅝ | 59 | P.C.C&SL p. | 105 | 108½ |
| Ch. & Alton | 30 | 31 | P.,F.W.& C. | 180 | 182 |
| C. & A. pf. | 75 | 78½ | P.FW&C sp. | 176 | — |
| Ch., B. & Q. | 200 | — | P. Steel Car | 53⅞ | 54 |
| C.& E.Ill.p. | 133 | 145 | P. S. Car pf. | 98 | 98½ |
| Ch. G. W. | 20⅝ | 20¾ | Pullman Co. | 237 | 239 |
| C.G.W. p.A. | 76½ | 77½ | Quicksilver | 1½ | 2 |
| C.G.W. p.B. | 36 | 36½ | Quicksil. pf. | 3⅞ | 4 |
| Ch. G. W.d. | 85 | 86 | R.R.S.I.C c. | 95 | 99 |
| C.,I.& L. pf. | 80 | 100 | Ry. Steel S. | 56 | 56½ |
| C.M.& S. P. | 176⅝ | 177¼ | Ry. S. S. pf. | 102½ | 103 |
| C.M.&S.P. p. | 183 | 185 | Reading | 134½ | 134⅝ |
| Ch. & N. W. | 237¼ | 238 | Read.1st pf. | 91½ | 92 |
| C.& N.W.pf. | 268 | 270 | Read. 2d pf. | 96 | 97½ |
| C.SP.M.& O. | 185½ | 188½ | Ren. & Sar. | 208 | — |
| CSPM&O p. | 187 | 190 | R. I. & S. | 31¼ | 31⅝ |
| Ch. Tr. Tr. | 11 | 12 | R.I. & S.pf. | 102¼ | 102¾ |
| C. T. T. pf. | 30 | 31 | Rock Island | 27½ | 27⅝ |
| Chi. Un. T. | 5⅞ | 6 | Rock Isl. pf. | 67⅛ | 67⅝ |
| C. U. T. pf. | 18⅞ | 19 | R., W. & O. | 132 | — |
| C.S. & C.pf. | 136 | — | Rutland pf. | 50 | 62 |
| C.C.C. & St.L. | 101⅜ | 102⅜ | SL&SF1st pf | 68½ | 69 |
| C. C. C. & S. L. pf. | x.114½ | 116 | SL&SF2d pf. | 47½ | 47⅝ |
| C., L. & W. | 85 | 95 | St.L.&SF.C.& E.I. cfs. | 165 | 185 |
| C.,L.&W.pf. | 105 | 114 | St.L.&S.F.,C.E.I.pf.cfs. | 126½ | 136½ |
| Cl. & Pitts. | 180 | 184 | St. L. S. W. | 23⅞ | 24 |
| C. & P. spe. | 107 | 109 | St.L.S.W.pf. | 55 | 56 |
| C. F. & Ir. | 66⅝ | 66¾ | S.-S.S. & I. | 83⅜ | 84 |
| C.F. & I.pf. | 95 | 112 | S.-S.S.&I.pf. | 112½ | 114 |
| Col. So. | 34½ | 35 | South. Pac. | 69 | 69¼ |
| C. S. 1st pf. | 69¾ | 70½ | Sou. Pac.pf. | 117½ | 118 |
| C. S. 2d pf. | 50 | 51 | South. Ry. | 40⅜ | 40⅝ |
| C.&H.C.& I. | 19¾ | 20⅝ | Sou. Ry. pf. | 101⅞ | 102 |
| Con. Coal | 75 | — | Texas Cent. | 50 | — |
| Con. G. Co. | 143⅞ | 144 | Tex.Cent.pf. | 90 | — |
| Corn Pr. cfs. | 16½ | 17⅝ | T. C. & I. | 148 | 149 |
| C. P. pf. cf. | 53⅜ | 56 | Texas Pac. | 33½ | 33⅝ |
| C. P. Ref. | 25½ | 25⅝ | T. P. L. Tr. | 75 | 78 |
| C. P. R. pf. | 81½ | 82 | Third Ave. | 133 | 138 |
| Del. & Hud. | 208 | 210 | T., P. & W. | 17 | 20½ |
| D., L. & W. | 445 | 465 | T. R. & L. | 34¼ | 34⅝ |
| D. & R. G. | 45¼ | 45½ | T.StL.&W. | 36 | 36½ |
| D.& R.G.pf. | 87½ | 88 | T.SL&W.pf. | 54½ | 55½ |
| D.M.& F.D. | 20 | 25 | T. C. R. T. | 118¾ | 119 |
| Det. So. cfs. | 9½ | 11 | U. B. & P. | 11 | 12 |
| D. S. p. cfs. | 33 | 36 | U.B.& P.pf. | 77 | 79 |
| Det. Un. Ry. | 99¼ | 100 | Union Pac. | 156¼ | 156⅜ |
| D. of A. pf. | 65 | 70 | Un. Pac. pf. | 93 | 95½ |
| Dis. Sec. | 61¼ | 61¾ | U. R. S. I. pf | 80¼ | — |
| D.,S.S. & A. | 20⅝ | 21¼ | U. Rys. Inv. | 96¾ | 97½ |
| D.SS.&A.pf. | 42 | 42½ | U. R. I. pf. | 91½ | 91¾ |
| East. Kod. | 185 | — | U. S. Pipe | 49¼ | 49½ |
| El. St. Bat. | — | 86 | U. S. P. pf. | 92 | 94 |
| Erie | 44⅜ | 44⅝ | U. S. Exp. | 118 | 130 |
| Erie 1st pf. | 78⅝ | 79 | U. S. Leath. | 11 | 11½ |
| Erie 2d pf. | 69⅝ | 70 | U. S. L. pf. | 110½ | 115 |
| E. & T. H. | 76 | 80 | U. S. Realty | 86 | 87½ |
| E.&T.H. pf. | 85 | 95 | U.S. R. & R. | 26½ | 27 |
| F.W. & D.C. | 69½ | — | U.S.R.&R.pf | 63¼ | 63⅞ |
| Fed.M. & S. | 175 | 185 | U. S. Rubber | 54⅜ | 54⅝ |
| F.M. & S.pf. | 104⅝ | 105 | US.R.1st pf. | 114 | 114¼ |
| Gen. Chem. | 80 | 82 | U.S.R. 2d pf | 84 | 84½ |
| Gen. Ch. pf. | 102½ | 104 | U. S. Steel | 40⅜ | 40⅞ |
| Gen. Elec. | 169½ | 171 | U. S. St. pf. | 106⅜ | 106½ |
| G. & S. T. | 120 | — | Vandalia | 85 | — |
| Gt. Nor. pf. | 321 | 322 | Va.-Car. Ch. | 50¼ | 51 |
| H. B.Claflin | 110 | 125 | V-CC.pf.x d. | 111 | 113¼ |
| Hav. Elec. | 38 | 38½ | V. I., C. & C. | 46 | 50 |
| H. E. pf. x. | 81 | 81½ | Vulcan Det. | 11½ | 12 |
| Hock. Val. | 116½ | 119 | Vulcan D.pf | 64 | 65½ |
| Hock. V. pf. | 95½ | 96 | Wabash | 22⅞ | 23 |
| Homestake | 82 | 83 | Wabash pf. | 50 | 51 |
| Ill. Cent. | 172¼ | 172½ | W.-F. Ex. | 235 | 250 |
| Ill. C. l. l. | 103 | 104½ | West. Md. | 37½ | 38½ |
| Int. Paper | 22½ | 22⅞ | W. U. Tel. | 91⅝ | 92½ |
| Int. P. pf. | 86 | 86¼ | West. se. | x.158 | 164 |
| Int. Power | 70¾ | 72¾ | W.1st pf. | x.150 | 185 |
| Int. St. P. | 37 | 37½ | W. & L. E. | 19 | 19½ |
| I. S. P. pf. | 83½ | 84 | W&LE1st pf | 42 | 45 |
| Iowa Cent. | 31¼ | 31½ | W&LE.2d pf | 25½ | 26 |
| Iowa C. pf. | 58½ | 59 | Wis. Cent. | 27⅞ | 28¼ |
| Jol. & Chi. | 180 | — | Wis. Cen. pf | 56¾ | 57½ |
| Kan. & M. | 57¾ | 59½ | | | |
| KC,FS&Mpf. | 82 | 82½ | | | |
| Kan. C. S. | 28½ | 29 | | | |
| K. C. S. pf. | 58¼ | 58½ | | | |
| K. & D. M. | 11 | 15 | | | |
| K.&D.M. pf. | 45 | 50 | | | |

## General Bond Market.

In government bonds Japanese sixes sold at 101¼; second series at 100⅞ a 101. Japanese four and a half's at 92¼ a 92¾; second series at 91¼ a 91½; do. fours at 84⅞ a 85¾, and Republic of Cuba fives at 104⅝.

Among State securities $10,000 Virginia deferred sixes, Brown Brothers & Co. certificates, sold at 27.

Closing quotations of United States government bonds yesterday compare with those of Thursday as follows:—

| | Yesterday. Bid. | Yesterday. Asked. | Thursday. Bid. | Thursday. Asked. |
|---|---|---|---|---|
| 2's, reg., 1930 | 103¾ | 104½ | 103⅞ | 104¼ |
| 2's, coup., 1930 | 104¼ | 104⅝ | 104¼ | 104⅝ |
| 3's, reg., 1908 | 104 | 105 | 104 | 105 |
| 3's, coup., 1908 | 104¼ | 105 | 104¼ | 105 |
| 3's, small bonds | 103 | — | 103 | — |
| 4's, reg., 1907 | 103⅝ | 104¼ | 103⅝ | 104¼ |
| 4's, coup., 1907 | 104⅝ | 105¼ | 104⅝ | 105¼ |
| 4's, reg., 1925 | 132¼ | 132¾ | 132¼ | 132¾ |
| 4's, coup, 1925 | 132¼ | 132¾ | 132¼ | 132¾ |
| D. C., 3.65's | 116½ | — | 116½ | — |
| Philippine 4's | 109¾ | 110¾ | 109¾ | 110¾ |
| Philippine 4's, 1935 | 109¾ | 110½ | 109¾ | 110½ |

Sales of railroad, miscellaneous and government bonds amounted to $1,736,000, of which $281,000 were in the last class of securities.

Yesterday's total compares with $3,071,500 on Thursday and $2,998,300 on Wednesday.

The transactions were as follows:—

$4000 I Jap g6's s 1 104¼
3000 I Jap g6's s 1 2d series 100⅞
10000 do 100⅞
5000 do 101
10000 I Jap g 4½'s sterl loan 92¼
500 do 92½
1000 do 92¼
6000 do 92⅛
3000 do 92¼
10000 do 92⅛
18000 do 92¼
5000 do 92⅛
20000 do 92¼
15000 do 92⅜
11000 do 92½
6000 Jap I g K L t c f p for n 4½'s 2d s 91½
1000 do 91⅞
9000 do 91½
2000 do 91½
60000 do 91¼
67000 do 91⅝
6000 JapIgKL t c for 4's s 1 85¼
500 do 85½
2000 do 84⅞
1000 do 85
5000 R of C 5's 104⅝
3000 A H&L 6's 96½
1000 AmSp M 6's 104¼
2000 do 103
14000 Am Tob 6's 116⅜
3000 do 117
10000 do 116⅞
56000 Am Tob 4's 80
10000 do 79⅞
2000 do 80
2000 A,T&SFg 4's 104
2000 do 103⅞
5000 do 104
65000 do 104⅛
3000 A,T&SFc 4's 103½
7000 A,T&SFa4's 95⅞
4000 do 95
500 do 95¼
2000 do 95¼
4000 At C L 4's 99⅝
10000 do 99½
3000 At C L, L & N Col 4's 94⅝
10000 B & O g 4's 104⅝
1000 B & O,P,J & M 3½'s 92
13000 B & O, S W d 3½'s 91¼
12000 B&O,P,LE& W V 4's 98⅝
5000 BRT r c 4's 97½
15000 do 97⅝
25000 do 97⅝
31000 do 97⅞
48000 do 98
5000 do 98⅛
1000 do 98
6000 do 98⅛
2000 do 98
10000 do 98⅛
25000 do 98⅜
6000 B U El 1st 109⅛
1000 do 109
4000 Br & W 4's 99½
2000 B,R&Pg 5's 116½
2000 Buff Gas 5's 78⅝
6000 C of G c 5's 114
8000 C ofG1 i 5's 99
3000 C ofG2 i 5's 91⅞
3000 C ofG3 i 5's 91
25000 do 90½
8000 do 90⅝
5000 Cen Leather 101⅝
53000 do 101⅞
1000 C Pac g 4's 100⅛
8000 do 100
7000 do 100¼
1000 CP, TSL 4's 99
1000 C&O g 4½'s 106¼
6000 C & O, R&A d 1st c 4's 101⅝
9000 C & Al 3½'s 80
1000 C,B&Q j 4's 100¾
2000 do 100⅝
1000 do 100½
10000 do 100⅝
12000 do 100⅝
2000 C&EI 1st 5's 121⅝
2000 C&NWg 3½'s 99
1000 C,RI&P ct4's 90¾
61000 do 91
5000 C, RI &P4's 79⅝
2000 do 79½
7000 do 79⅝
3000 do 79½
8000 do 79⅝
10000 C, RI&P r4's 96⅝
2000 do 96¾
2000 C,CC&SLg4's 104
2000 do 104½
5000 C, C, C &SL SL div 1st 100¾
$2000 C I 1st 5's a A 79
31000 do 79½
28000 do 79¾
10000 do 79½
15000 do 80
1000 do 80⅝
5000 do 80½
3000 C I 1st 5s sB 78¾
10000 do 79
2300 do 78½
10000 do 79¾
3000 C Mid 1st4's 78⅞
23000 C Gas cd 6's 145
5000 do 145½
4000 D&RG c 4's 99¾
4000 D Sec C 5's 89
1000 E dst con 7's 130¾
5000 E 1st g 4's 91⅝
5000 do 91⅝
3000 Ga Mid 3's 74½
2000 do 74¼
1000 G Bay & W deb ctfs B 19⅞
9000 do 19½
1000 do 19⅝
1000 L&GN 2d 5's 98⅝
5000 do 98¾
1000 Int Pap 6's 109¼
2000 do 109
7000 K C, F S & M 4's 86⅞
3000 Lack St 5's 105½
5000 LS&MS d 4's 98⅞
1000 L&WB C ext gtd 4½'s 101
7000 do 100⅝
1000 L I ref 4's 100½
10000 L&N c tr 4's 99¾
10000 NO & M 1st 129
9000 MStRy r 4's 89
5000 do 80½
9000 Mex C c 4's 81½
3000 do 81¼
1000 MK&T1st4's 100⅞
2000 MK&T2d 4's 89
4000 N R R of M 1st con 4's 86
1000 Nat S 6's 98
15000 N Y C & H R g 3½'s 98
2000 NY C & HR d 4's 1934 101⅜
20000 do 101⅛
1000 L S c 3½'s 89¼
1000 do 89
1000 NY G E L H &P p m 4's 87½
20000 N Y& O W ref 4's 100½
5000 N & W c 4's 102⅝
1000 do 102⅞
1000 N & W, P C & C 4's 92½
4000 NPg 3's,sl0f 76⅝
19000 do 77
4000 OSL1st c 5's 118½
1000 do 118⅝
4000 OS L g r 4's 98⅝
28000 Penn c 3½'s 100⅜
12000 P c3½'s 1915 97
64000 do 96¾
12000 do 97
12000 P&E inc 4's 79
13000 Read g 4's 100¼
2000 do 100⅜
5000 do 100¼
6000 do 100⅜
7000 SL,IM & SR & G 4's 95⅝
1000 SL&SFg 5's 113
4000 SL& S r 4's 87½
3000 SA& A P 4's 88¾
2000 do 88½
2000 SAL Ry g4's 90½
3000 do 90½
5000 S A L A-B 1st 4's 94
5000 Sol'1st r 4's 96⅝
20000 do 96⅝
28000 do 96⅝
1000 do 96⅞
15000 SoRy1st 5's 117⅞
5000 do 118
1000 do 117⅞
9000 do 118
1000 TexP 1st 5's 123
1000 Thd Av c4's 93
2000 U P 1st 4's 105
25000 UR of S F 4's sl0f 87⅞
12000 USSC s f 5's 99
4000 do 98⅞
15000 do 99
10000 do 98⅞
500 U S S C reg 98⅞
6000 VsI.C&C 5's 94
55000 Wab d B 6's 81¾
20000 do 81⅝
10000 Wn Md 4's 87⅝
5000 W& L E 1st c 4's 90¼
1000 W C g 4's 93

# QUIET MARKET FOR CURB STOCKS

### Prices for Outside Securities Somewhat Irregular, but Generally Improved at the Close.

Outside securities yesterday moved in sympathy with the course of prices on the Exchange. As a rule prices declined at the outset, but improved somewhat under the manipulated tactics which were utilized to offset the bad news of the day.

Interborough Metropolitan common declined from 52¼ to 51⅝, but mounted up to 53¼. The preferred stock closed fractionally higher. The bonds improved from 90¼ to 90⅝. Mercantile Marine preferred shaded off from 34 to 33⅛, closing at 33¾.

Mackay Companies issues were quiet, but were maintained. Chicago Subway improved from 50¼ to 50½. American Can preferred worked up from 66⅞ to 67. The common ruled strong.

United Copper shaded off from 67¼ to 66⅛, but was closed unchanged at 67⅛. British Columbia moved up from 8¼ to 8½. Butte Coalition closed ½ point higher, at 36½.

Nevada Consolidated Mining shaded off from 18⅝ to 18¼. Greene Consolidated was a shade easier at 29⅞.

The following are the sales, highest, lowest and closing prices of yesterday:—

| | Sales. | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|---|
| Am. Can | 100 | 9⅛ | 9⅛ | 9⅛ | 9⅛ |
| Am. Can. pf. | 300 | 67 | 67 | 66⅞ | 66⅞ |
| Am. Writ.P. pf. | 100 | 28⅝ | 28⅝ | 28⅝ | 28⅝ |
| Beth. Steel | 700 | 28 | 28½ | 28 | 28 |
| Belmont Tono. | 500 | 5⅞ | 5⅝ | 5⅞ | 5⅞ |
| Bos. Con. Cop. | 500 | 23¼ | 23¼ | 23 | 23 |
| Br. Col. Cop. | 3,500 | 8¼ | 8½ | 8¼ | 8½ |
| Bu. C. Cop. w.i. | 1,500 | 35⅝ | 36½ | 35⅝ | 36½ |
| Chi. Subway | 1,800 | 50 | 50½ | 50 | 50½ |
| Chi. N. West. r. | 100 | 22⅝ | 22⅝ | 22⅝ | 22⅝ |
| Cop. Securities | 300 | 37⅝ | 37⅞ | 37⅛ | 37¼ |
| Cum. Ely | 1,900 | 5⅝ | 5⅝ | 5⅝ | 5⅝ |
| Dom. Copper | 2,000 | 13-32 | 13-32 | 13-32 | 13-32 |
| Gold Hill Cop. | 1,300 | 1 | 1 1-16 | 1 | 1 |
| Granby Cop. | 3,400 | 13⅛ | 13⅛ | 13 | 13⅛ |
| Green Con. Cop. | 2,600 | 29⅝ | 30⅛ | 29⅝ | 29⅞ |
| Greene G'd.-Sil. | 1,250 | 3¼ | 3⅜ | 3 | 3⅛ |
| Guan. Min. | 200 | 5⅝ | 5⅝ | 5½ | 5½ |
| Houst. Oil und. | 50 | 10⅝ | 10⅝ | 10⅝ | 10⅝ |
| H. O. pfd. und. | 250 | 46 | 46½ | 46 | 46½ |
| Int. Of. M. pf. | 300 | 33¼ | 33⅝ | 33½ | 33⅝ |
| In. M. Co. w. i. | 5,125 | 51⅞ | 53¼ | 51⅝ | 53 |
| I.-M. Co. pf.w.i. | 1,500 | 87½ | 88½ | 87½ | 88 |
| Inter. Salt | 200 | 42⅝ | 42⅝ | 42 | 42 |
| Mackay Co's | 675 | 61⅛ | 61½ | 61⅛ | 61¼ |
| Mackay Co's pf. | 100 | 73⅝ | 73⅝ | 73⅝ | 73⅝ |
| Man. Transit | 860 | 4⅝ | 4¾ | 4½ | 4⅝ |
| Mitchell Mining | 210 | 12½ | 12½ | 12 | 12 |
| Mic. Gold Min. | 3,000 | 3⅝ | 4⅛ | 3⅝ | 4⅛ |
| Mong. Sho. Cop. | 500 | 16⅞ | 17¼ | 16⅞ | 17¼ |
| Nevada-Utah | 1,630 | *4⅝ | 4⅝ | 4½ | 4⅝ |
| Nev. Cons. Min. | 1,500 | 18½ | 18¾ | 18¼ | 18¾ |
| Syr. Lights pf. | 20 | 94 | 94 | 94 | 94 |
| Tonopah Exten. | 200 | 10⅝ | 11¼ | 10½ | 11¼ |
| Tenn. Copper | 100 | 48 | 48 | 48 | 48 |
| Tintic Co. | 500 | 9 | 9 | 9 | 9 |
| United Copper | 4,400 | 67¼ | 67¼ | 66⅛ | 67⅛ |
| Utah Copper | 500 | 30 | 30 | 29½ | 30 |
| Union Copper | 1,200 | 1⅞ | 2 | 1⅞ | 1⅞ |

*Odd lots.

BONDS.

| | Sales. | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|---|
| Am. St. F. 6's | $3,000 | 89½ | 89½ | 89½ | 89½ |
| Alb. & Sus. 3½'s | 2,000 | 112⅞ | 112⅞ | 112⅞ | 112⅞ |
| Am. W. Pap.5's | 3,000 | 84⅞ | 84⅞ | 84½ | 84½ |
| B. U. G. c. 6's | 12,000 | 135 | 135 | 134 | 134 |
| Cen. Found. 6's | 10,000 | 84¾ | 84¾ | 84¾ | 84¾ |
| D.&H.4's50%w.i | 97,000 | 109 | 109 | 108⅝ | 108⅝ |
| Hav. Tob. 5's | 1,000 | 75 | 75 | 75 | 75 |
| I.M.M.4½'s w.i. | 5,000 | 82¾ | 82¾ | 82¾ | 82¾ |
| Int. Salt 5's | 55,000 | 72½ | 73 | 72½ | 73 |
| NY,NH.&H.3½'s | 15,000 | 115½ | 115½ | 115½ | 115½ |
| P.S. Corp. notes | 50,000 | 95¼ | 95¼ | 95¼ | 95¼ |
| P. S. Corp. ctfs. | 15,000 | 78⅞ | 78⅞ | 78⅞ | 78⅞ |
| Stand. Mill. 5's | 1,000 | 81 | 81 | 81 | 81 |
| West. 5's r. w.i. | 34,000 | 98⅝ | 98⅝ | 98½ | 98½ |

Closing quotations yesterday compare as follows with those of Thursday:—

| | Yesterday. Bid. | Yesterday. Asked. | Thursday. Bid. | Thursday. Asked. |
|---|---|---|---|---|
| Albany & S. 3½'s | 112 | 115 | 112 | 115 |
| American Can | 9¼ | 9½ | 9¼ | 9½ |
| American Can pf | 66⅞ | 67 | 66⅞ | 67 |
| American Tobacco com. | — | 475 | — | 475 |
| Am. Writing Paper | 3⅝ | 4½ | 3⅝ | 4½ |
| Am. Writing Paper pf. | 28 | 29½ | 28 | 29 |
| Am. Writing Paper bds. | 85 | 86 | 85 | 87 |
| Balaklava | 13 | 16 | 13 | 16 |
| Bethlehem Steel Cor. | 28 | 28½ | 28 | 28½ |
| Beth. Steel Corp. pf. | 86 | 87 | 86 | 87 |
| Beth. St'l C. P. M. 6's | 119 | 121 | 119 | 121 |
| British Columbia Cop. | 8 | 8⅝ | 8 | 8⅝ |
| Boston Cons. Copper | 23 | 23½ | 23⅝ | 23½ |
| Butte Coalit'n Mining | 35 | 36 | 35 | 36 |
| Chicago Subway | 49⅝ | 50½ | 50 | 50½ |
| Central Foundries | 5½ | 6¼ | 5½ | 6¼ |
| Central Found. pf. | 22 | 24 | 22 | 24 |
| Central Found. bonds | 83½ | 84 | 83½ | 84 |
| Copper Securities | 37 | 37½ | 37 | 37½ |
| Electric Vehicle | 12 | 15 | 12 | 15 |
| Electric Vehicle pf. | 15 | 20 | 15 | 20 |
| Granby | 13 | 13½ | 13 | 13¾ |
| Greene Copper | 29⅞ | 30 | 29⅝ | 30 |
| Havana Tobacco | 24 | 26 | 24 | 26 |
| Havana Tobacco pf. | 34 | 37 | 34 | 37 |
| Interborough Rapid Tr. | 232 | 233 | 228 | 231 |
| Int. Mer. Marine | 12 | 12½ | 12 | 12½ |
| Int. Mer. Marine pf. | 33½ | 34 | 33½ | 34 |
| International Salt | 41½ | 43 | 41½ | 43 |
| Mackay Cos. | 61 | 61⅛ | 60⅞ | 61⅜ |
| Mackay Cos. pf. | 73⅝ | 73½ | 73 | 74 |
| Manhattan Trans. | 4⅝ | 4¾ | 4⅝ | 4¾ |
| Met. New Sec., w. i. | 52⅝ | 53 | 51⅝ | 52 |
| Met. N. S., w. i., pf. | 88 | 88½ | 87½ | 88 |
| M. N. S., w. i. n. bds. | 90⅞ | 91 | 90 | 91 |
| N. J. Term. & Dock | 43 | 43½ | 43 | 43⅝ |
| N. Orleans Ry. new | 35½ | 36½ | 35½ | 36½ |
| Nevada Con. Cop. | 18½ | 18⅝ | 18⅛ | 18⅜ |
| Nevada Utah | 4½ | 4⅝ | 4½ | 4⅝ |
| New York Trans. | 5½ | 6½ | 5½ | 6⅛ |
| North'n Sec. stubs | 275 | 300 | 275 | 300 |
| Royal Bak. P. pf. | 111 | 113 | 111 | 113 |
| Seaboard Co. | 30 | 32 | 30 | 32 |
| Seaboard Co. 1st pf. | 88 | 91 | 88 | 91 |
| Seaboard Co. 2d pf. | 58 | 61 | 58 | 61 |
| Standard Oil | 651 | 656 | 650 | 658 |
| Standard Mill. Co. | 10 | 13 | 10 | 13 |
| Standard Mill. Co. pf. | 35 | 40 | 35 | 40 |
| Tennessee Copper | 47 | 48½ | 47 | 49 |
| United Copper | 66⅝ | 67 | 66 | 66½ |
| United Copper pf. | 96 | 100 | 94 | 100 |
| United Ry. of St. L. | 41½ | 42½ | 41½ | 42⅝ |

## Consolidated Exchange Sales.

STOCKS.

| | Sales. | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|---|
| Allis-Chalmers | 10 | 21⅝ | 21⅝ | 21⅝ | 21⅝ |
| Amal. Cop. | 11,750 | 107⅛ | 108⅝ | 107⅛ | 108⅝ |
| Am. Car & F. | 5,780 | 43¼ | 45⅛ | 43 | 44⅞ |
| Am. Ice | 30 | 54⅝ | 55½ | 54⅝ | 55½ |
| Am. Locomo. | 500 | 68⅝ | 69⅝ | 68 | 69⅝ |
| Am. Smelting | 1,250 | 159 | 159⅝ | 158½ | 159½ |
| Am. Sugar | 280 | 140¾ | 141 | 139⅞ | 141 |
| At.,Top. & S. F. | 280 | 93⅞ | 94⅛ | 93⅞ | 94 |
| Balt. & Ohio | 20 | 111⅝ | 111⅝ | 111⅝ | 111⅝ |
| Br. Rap. Tran. | 14,530 | 85⅛ | 87⅝ | 85⅛ | 87⅝ |
| Can. Pacific | 160 | 171¾ | 172⅛ | 171⅝ | 172⅛ |
| Cent. Leather | 30 | 44⅝ | 45⅛ | 44⅝ | 45⅛ |
| Ches. & Ohio | 50 | 58 | 58 | 58 | 58 |
| Chi. Gt. West. | 70 | 20⅝ | 20⅝ | 20⅝ | 20⅝ |
| C., M. & S. P. | 1,610 | 175⅛ | 177⅛ | 175⅛ | 177⅛ |
| Col. F. & Iron | 9,670 | 65⅞ | 67 | 65⅞ | 66⅞ |
| Consol. Gas | 60 | 142⅞ | 143⅜ | 142⅞ | 143⅜ |
| Den. & R. Gr. | 10 | 45 | 45 | 45 | 45 |
| Dist. Secur. | 260 | 61 | 62⅝ | 61 | 61½ |
| Erie | 3,890 | 43⅞ | 44⅝ | 43½ | 44½ |
| Louis. & Nash. | 170 | 150½ | 150⅞ | 150½ | 150⅞ |
| Mexican Central | 20 | 25¼ | 25¼ | 25¼ | 25¼ |
| Mo., Kan. & T. | 120 | 34⅞ | 34⅞ | 34⅝ | 34⅞ |
| M., K. & T. pf. | 30 | 72⅝ | 72⅝ | 72⅝ | 72⅝ |
| Missouri Pacific | 530 | 94⅞ | 95⅝ | 94⅞ | 95⅝ |
| Nat. Lead | 320 | 80 | 81⅛ | 80 | 81 |
| N. Y. Central | 200 | 142¾ | 144¼ | 142¾ | 144¼ |
| N. Y., O. & W. | 140 | 50⅞ | 51⅛ | 50⅞ | 51⅛ |
| Pennsylvania | 740 | 138⅛ | 139 | 137⅞ | 139 |
| Pressed St. Car | 80 | 52⅞ | 53⅜ | 52⅞ | 53⅜ |
| Reading | 3,130 | 134⅛ | 135½ | 133⅞ | 134⅝ |
| Republic Steel | 50 | 31 | 31⅜ | 31 | 31⅜ |
| Rock Island | 900 | 26⅞ | 27⅜ | 26⅞ | 27⅜ |
| Southern Pacific | 7,610 | 67⅞ | 69⅛ | 67⅝ | 68⅞ |
| Southern Ry. | 1,690 | 40⅝ | 40⅝ | 40⅛ | 40⅝ |
| Texas Pacific | 50 | 33⅛ | 33⅝ | 33⅛ | 33⅝ |
| Union Pacific | 27,610 | 154⅛ | 156⅜ | 153⅞ | 156⅜ |
| U. S. Rubber | 50 | 54⅝ | 54⅝ | 54⅝ | 54⅝ |
| U. S. Steel | 8,160 | 40⅜ | 40⅞ | 40 | 40⅝ |
| U. S. Steel pf. | 1,750 | 105⅞ | 106⅜ | 105⅞ | 106⅜ |
| Wabash pf. | 30 | 50⅞ | 50⅞ | 50⅞ | 50⅞ |
| W's. Central | 10 | 27⅛ | 27⅛ | 27⅛ | 27⅛ |
| Total sales | | | | | 103,640 |

MINING STOCKS.

| | Sales. | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|---|
| Bull Frog N. B. | 1,000 | .40 | .40 | .39 | .39 |
| Chollar | 200 | .13 | .13 | .13 | .13 |
| Comstock bonds | 2,600 | .15 | .15 | .15 | .15 |
| Comstock | 1,000 | .23 | .23 | .22 | .21 |
| Con. Cal. & Va. | 100 | 1.25 | 1.25 | 1.25 | 1.25 |
| Diamond Field | 2,000 | .49 | .51 | .49 | .51 |
| Goldfield | 1,500 | .65 | .65 | .65 | .65 |
| Gould & Curry | 200 | .22 | .22 | .22 | .22 |
| Hale & Norcross | 200 | 1.10 | 1.10 | 1.10 | 1.10 |
| Isabella | 400 | .27 | .27 | .26 | .26 |
| Jim Butler | 300 | 1.65 | 1.65 | 1.65 | 1.65 |
| May Queen | 1,000 | .41 | .41 | .41 | .41 |
| Mexican | 200 | 1.05 | 1.05 | 1.05 | 1.05 |
| Orig. Bull Frog | 500 | .26 | .26 | .26 | .26 |
| Sandstorm | 300 | 1.40 | 1.40 | 1.40 | 1.40 |
| Savage | 200 | .70 | .70 | .70 | .70 |
| Total sales | | | | | 11,100 |

WHEAT.

| | Sales. | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|---|
| May option | 450,000 | 77 | 77⅛ | 77 | 77⅛ |

## Montreal Market.

[SPECIAL DESPATCH TO THE HERALD.]

MONTREAL, Que., Friday.—Dominion Steel stiffened to-day on a sale of 1,000 shares, but Montreal Street was, by all odds, the feature of the session, selling well at 275 to 276½.

Stocks were bullish in the afternoon and the entire market closed strong.

Closing prices were:—

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Dom. Coal | 78 | 80 | Ogil. M. pf. | 125 | 130 |
| Dom. Iron | 32⅜ | 32½ | Bank Mont. | 256¾ | 257 |
| Dom. I. pf. | 81⅝ | 82 | Mackay Co. | 61⅝ | 61¼ |
| Mont. St. | 276½ | 277 | Mackay C.pf | 72¾ | 73 |
| Toronto St. | 123½ | 125 | Can. Pacific | 172¼ | 172½ |
| Ogil. Mills | 250 | — | | | |

## Boston Prices.

[SPECIAL DESPATCH TO THE HERALD.]

BOSTON, Friday.—The copper market to-day closed strong and active. The general market was fairly steady, considering the coal situation.

Summary of the market:—

STOCKS.

| | Sales. | Open. | High. | Low. | Close. |
|---|---|---|---|---|---|
| Adventure | 55 | 6½ | 6½ | 6¼ | 6¼ |
| Allouez | 450 | 39 | 39 | 38½ | 39 |
| Amalgamated | 5,617 | 107¼ | 108⅜ | 107⅛ | 108⅜ |
| Am. Z. L. & S. | 100 | 12 | 12 | 12 | 12 |
| Arnold | 100 | 1¼ | 1¼ | 1 | 1¼ |
| Atlantic | 220 | 21½ | 21½ | 21¼ | 21½ |
| Bingham | 1,300 | 39⅞ | 40 | 38⅞ | 40 |
| B., C. & G. | 1,210 | 23⅝ | 23⅝ | 23 | 23½ |
| Cal. & Hecla | 20 | 690 | 690 | 690 | 690 |
| Centennial | 50 | 26¼ | 27 | 26¼ | 27 |
| Copper Range | 626 | 80 | 81 | 80 | 80½ |
| Daly-West | 250 | 14¼ | 14¼ | 14 | 14 |
| Elm River | 50 | 2 | 2 | 2 | 2 |
| Franklin | 225 | 20 | 20 | 19¾ | 19¾ |
| Granby | 315 | 13 | 13¼ | 13 | 13 |
| Greene Copper | 1,460 | 30 | 30⅛ | 29⅞ | 30 |
| Guanajuato | 150 | 5⅛ | 5⅛ | 5⅛ | 5⅛ |
| Mass. Cop. & G. | 30 | 8⅜ | 8⅜ | 8⅜ | 8⅜ |
| Mayflower | 100 | 59 | 59 | 59 | 59 |
| Michigan | 200 | 13½ | 13¾ | 13½ | 13¾ |
| Mohawk | 120 | 61 | 61⅛ | 61 | 61⅛ |
| Mont. C. & C. | 1,740 | 3⅞ | 4 | 3⅞ | 4 |
| Nevada | 625 | 18⅝ | 18⅝ | 18 | 18⅝ |
| North Butte | 952 | 83⅝ | 84 | 83 | 84 |
| Old Dominion | 450 | 45 | 45¼ | 45 | 45¼ |
| Osceola | 255 | 103 | 104½ | 103 | 104 |
| Parrot | 240 | 38 | 39⅝ | 38 | 39¼ |
| Quincy | 12 | 94 | 94 | 93 | 93 |
| Shannon | 125 | 7¾ | 7⅞ | 7¾ | 7¾ |
| Tamarack | 50 | 107 | 107 | 107 | 107 |
| Trinity | 350 | 10¼ | 10¼ | 10 | 10 |
| United Copper | 3,430 | 66⅝ | 67¼ | 66½ | 67¼ |
| U. S. Smelters | 861 | 59¼ | 60 | 59 | 59⅝ |
| U. S. Smelt. pf. | 696 | 45⅝ | 45⅝ | 45 | 45⅝ |
| Utah Consol. | 804 | 64 | 64⅛ | 63⅝ | 64⅛ |
| Victoria | 110 | 8⅝ | 8⅝ | 8½ | 8½ |
| Washington | 210 | 2 | 2 | 1¾ | 1¾ |
| Winona | 50 | 8 | 8 | 8 | 8 |
| Wolverine | 120 | 135 | 137½ | 135 | 137½ |
| Wyandot | 200 | 1⅝ | 1⅝ | 1¼ | 1¼ |
| Bos. & Albany | 33 | 256 | 256 | 254½ | 256 |
| Bos. Elevated | 117 | 155 | 155 | 154½ | 155 |
| Bos. & Maine | 170 | 180 | 180 | 180 | 180 |
| Bos. & Wor. | 50 | 35 | 35 | 35 | 35 |
| Bos. & Wor. pf. | 6 | 84 | 84 | 84 | 84 |
| C.J.R.&S.Y. pf. | 30 | 125 | 125 | 125 | 125 |
| Fitchburg pf. | 35 | 142½ | 142½ | 142½ | 142½ |
| Mass. Electric | 50 | 20 | 20 | 19½ | 19½ |
| Mass. Elec. pf. | 110 | 68 | 69 | 68 | 68½ |
| Old Colony | 6 | 209 | 209 | 209 | 209 |
| Boston Subway | 90 | 23 | 23 | 22 | 22 |
| W. E. S. R. R. | 170 | 99¼ | 99½ | 99 | 99 |
| American Pneu. | 2,745 | 26 | 27⅝ | 26 | 27½ |
| Am. Pneu. pf. | 2,934 | 43⅜ | 44⅝ | 43⅜ | 44⅝ |
| Am. Tel. & Tel. | 41 | 138 | 138½ | 138 | 138½ |
| Am. Ag. C. pf. | 60 | 95 | 95 | 95 | 95 |
| Dom. Iron & S. | 380 | 32¼ | 32½ | 32¼ | 32½ |
| East Bos. Land | 2,110 | 8 | 8⅛ | 8 | 8⅛ |
| Mass. Gas | 25 | 47½ | 47½ | 47½ | 47½ |
| Mass. Gas. pf. | 10 | 87 | 87 | 86⅞ | 86⅞ |
| Mexican Tel. pf. | 34 | 8 | 8 | 8 | 8 |
| New Eng. Tel. | 15 | 140 | 140 | 140 | 140 |
| Pullman | 30 | 240 | 240 | 240 | 240 |
| Reece Button | 5 | 10 | 10 | 10 | 10 |
| Seattle Elec. pf. | 14 | 100 | 100 | 100 | 100 |
| Swift & Co. | 166 | 107 | 107½ | 106¾ | 107½ |
| United Shoe M. | 160 | 84½ | 84⅝ | 84 | 84 |
| United S. M. pf. | 15 | 30⅝ | 30⅝ | 30⅝ | 30½ |
| U. S. Oil | 317 | 13⅝ | 14⅛ | 13⅝ | 14 |
| United Fruit | 160 | 107⅝ | 107⅝ | 107⅛ | 107⅝ |
| Western Tel. | 50 | 14⅛ | 14⅛ | 14⅛ | 14⅛ |

## Philadelphia Stocks.

[SPECIAL DESPATCH TO THE HERALD.]

PHILADELPHIA, Friday.—In an irregular and quiet market to-day Philadelphia Company was sold in small blocks and closed at 51⅛, unchanged from yesterday. United Gas, ex-dividend, sold at 94⅛.

Summary of the market:—

STOCKS.

| | Sales. | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|---|
| American Ry. | — | — | — | — | *51¼ |
| Cam. Steel | 890 | 36 | 36 | 35⅞ | 36 |
| Elec. Co. of Am. | 335 | 11½ | 11⅝ | 11⅝ | 11½ |
| Elec. Stor. ex.d. | 320 | 79 | 79 | 78⅝ | 78⅝ |
| E. & P. 4's | 2,000 | 99⅞ | 100½ | 99⅞ | 100¼ |
| Gen. Ap. | — | — | — | — | *11¼ |
| Gen. Ap. pf. | 300 | 42⅝ | 43 | 42⅝ | 43 |
| Cons. Lake Sup. | 135 | 19⅝ | 20 | 19⅝ | 19⅝ |
| Lehigh Nav. | — | — | — | — | *100 |
| Lehigh Valley | 1,873 | 77¾ | 77¾ | 76 | 77⅝ |
| Marsden | — | — | — | — | *2⅛ |
| Phila. Co. | 200 | 51¼ | 51¼ | 51⅛ | 51⅛ |
| Phila. Co. rects. | 2,490 | 54⅝ | 54⅝ | 54¼ | 54½ |
| Phila. Traction | — | — | — | — | *99¼ |
| Phila. Elec. | 2,600 | 7 15-16 | 7 15-16 | 7 15-16 | 7 15-16 |
| Phila. Elec. 4's | 1,000 | 68½ | 68½ | 68½ | 68½ |
| Phila. R. T. | 6,920 | 28 | 29⅛ | 28 | 29⅜ |
| U. Gas Imp.ex.d. | 800 | 94¼ | 94⅝ | 94¼ | 94⅝ |
| Union Traction | 70 | 61⅞ | 62 | 61⅞ | 62 |

*Bid.

## Chicago Securities.

[SPECIAL DESPATCH TO THE HERALD.]

CHICAGO, Friday.—There was a fair amount of trading on 'Change to-day, and among the stocks that scored gains was Illinois Brick, which closed at 62 as compared with 61½ yesterday. Diamond Match was weak and lost a point.

Summary of the market:—

STOCKS.

| | Sales. | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|---|
| Western Stone | 262 | 41⅝ | 42 | 41⅝ | 42 |
| Am. Can | 200 | 9¼ | 9¼ | 9⅛ | 9¼ |
| Am. Radiator | 20 | 125 | 125 | 125 | 125 |
| Am. Ship | 30 | 56 | 56 | 56 | 56 |
| Canal & Dock | 6 | 63 | 63 | 62½ | 62¾ |
| Chi. Subway | 405 | 50½ | 50½ | 50 | 50 |
| Chi. Edison | 68 | 149¾ | 150 | 149¼ | 150 |
| Chi. Un. Trac. | 20 | 6⅞ | 6⅞ | 6⅞ | 6⅞ |
| Chi. Oak Park | 100 | 6⅞ | 6⅞ | 6⅞ | 6⅞ |
| Chi. O. P. pf. | 100 | 25 | 25 | 25 | 25 |
| Chi. Pneu. Tool | 40 | 58 | 58 | 57 | 57 |
| Diamond Match | 327 | 132½ | 132½ | 130¼ | 131 |
| Illinois Brick | 290 | 61⅞ | 62 | 61⅞ | 62 |
| K. C. Light | 283 | 63⅞ | 64 | 63⅞ | 64 |
| Nat. Biscuit | 100 | 66 | 66 | 66 | 66 |
| Nat. Biscuit pf. | 95 | 116 | 116 | 116 | 116 |
| Nat. Carbon | 25 | 86 | 86 | 86 | 86 |
| North Chicago | 5 | 30 | 30 | 30 | 30 |
| Swift & Co. | 271 | 107½ | 107⅞ | 107 | 107⅛ |
| Street Car Co. | 40 | 28⅜ | 30 | 28⅞ | 30 |
| South Side El. | 10 | 95 | 95 | 95 | 95 |
| United Box | 350 | 2 | 2 | 2 | 2 |
| United Box pf. | 75 | 13⅞ | 13⅞ | 13⅞ | 13⅞ |
| Total shares | | | | | 3,124 |

BONDS.

| | Sales. | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|---|
| Ill. Tunnel 5's | $25,000 | 92 | 92 | 91½ | 91½ |
| N. W. El. 4's | 1,000 | 94½ | 94½ | 94½ | 94½ |
| P. Taft 4.40's | 4,000 | 99⅞ | 99⅞ | 99⅞ | 99⅞ |
| Total | | | | | $30,000 |

# FOREIGN MONEY MARKETS.

### Business Was Dull on the London Stock Exchange, with Americans Depressed.

LONDON, Friday.—Money was in strong demand in the market to-day despite the recent borrowing from the Bank of England. Discounts were easy.

Trading at the opening of the Stock Exchange was dull and the movements were trifling. The market rallied later and closed easy. Consols were slightly lower on the announcement that $50,000,000 of Irish land stock will be issued in 1906.

Americans opened dull, recovered and reacted later owing to the coal situation in the United States. Prices closed at the worst quotations of the day, especially in the case of United States Steel.

Foreigners were dull. Japanese were quietly firm. Kaffirs eased a fraction, but recovered. Japanese imperial sixes of 1904 were quoted at 104¾.

Consols for money, 90¼; consols for account, 90½; De Beers, 18⅝; Rand Mines, 6¼. Money, 3¼ a 4 per cent. Discount rates:—Short bills, 3 5-16 a 3⅜ per cent; three months bills, 3¼ a 3 5-16 per cent.

Gold premiums were quoted as follows:—Madrid, 15.37; Lisbon, 4.50.

### Prices Heavy in Paris.

PARIS, Friday.—Prices on the Bourse to-day were heavy.

Russian imperial fours were quoted at 84.40 and Russian bonds of 1904 at 510.

Three per cent rentes, 99f. 5c. for the account. Exchange on London, 25f. 12c. for checks.

### Prices Firm in Berlin.

BERLIN, Friday.—Prices on the Boerse to-day were firm in all departments.

Exchange on London, 20 marks 48¼ pfennigs for checks. Discount rates:—Short bills, 6½ per cent; three months bills, 4⅛ per cent.

### Prices Weak in St. Petersburg.

ST. PETERSBURG, Friday.—Prices on the Bourse to-day weakened, imperial fours dropping to 78⅝. Government lotteries closed at 353.

### London Metal Markets.

LONDON, Friday.—Copper was steady and quiet in the market to-day, the price closing at £83 15s. Four hundred and fifty tons were sold. Tin was strong to-day. The price closed at £168 17s. 6d. About 550 tons were sold.

### Treasury Statement.

WASHINGTON, Friday.—To-day's statement of the Treasury balances in the general fund, exclusive of the $150,000,000 gold reserve, shows:—Available cash balance, $157,416,594; gold coin and bullion, $79,159,187; gold certificates, $40,983,910; silver coin and bullion, $13,094,368; silver certificates, $4,045,205; United States notes, $9,790,390; Treasury notes of 1890, $29,502; national bank notes, $12,408,739; total receipts this month, $48,532,541; total receipts this year, $444,372,113; total expenditures this month, $45,190,000; total expenditures this year, $439,932,269.

### Money and Exchange.

Money loaned on call on Stock Exchange collateral at 5 a 7¾ per cent, with the last loan at 5 per cent.

Time money was quoted at 5 per cent for all dates for sixty days to twelve months.

New York Clearing House exchanges, $296,864,963; balances, $15,626,965; Sub-Treasury credit balance, $24,744. Boston exchanges, $23,015,120; balances, $2,254,709. Baltimore clearings, $3,799,333; balances, $611,163. Philadelphia clearings, $23,867,305; balances, $3,506,515. Chicago clearings, $29,688,712; balances, $2,290,394.

Sterling exchange was strong. Posted rates were 4.83 for sixty days and 4.86½ for demand. Rates for actual business at the close were:—Sixty days, 4.8245; ninety days, 4.81¼; demand, 4.8535; cables, 4.8565, and commercial bills, 4.86¼ a 4.86¾.

In Continental exchange francs were quoted at 5.20½ and 5.17⅝; reichsmarks, 94 3-16 a 94¼ and 94⅞ a 94 13-16, and guilders, 39 13-16 and 40.

Exchange on New York at domestic centres was as follows:—Boston, par; New Orleans, commercial 50c. discount, bank $1 premium; Savannah, buying 50c. discount, selling 75c. premium; San Francisco, sight par, telegraph 2½c. premium; Chicago, par.

### Silver Quotations.

Bar silver was quoted in London at 30d. per ounce and in New York at 64⅝c. per ounce. Mexican dollars, 50c.

### Talked About in Wall Street.

The stock market yesterday gave another exhibition of abnormal conditions, increasing in activity and advancing in the face of unfavorable news. In Wall street circles some surprise was manifested over the upturn in prices in view of the labor situation in the bituminous and anthracite coal fields, the advance in call money rates and other features indicating an uncertain money market in the near future, but in this respect the market was little different than during the former exhibition of abnormal condition in December, when along with an advance of call money to 100 and 125 per cent stocks also advanced. The recovery of prices in the face of bad news yesterday was less remarkable than on the previous occasion. Neither was in any wise influenced by the participation of the public in the market. Both disclosed, however, what a marvellous hold the manipulative party have both on the stock and upon the money market.

### News and Market Factors.

News developments, assuredly, had no influence upon the course of prices yesterday. To hold otherwise would be to admit the impossible proposition that unfavorable developments, such as hinge upon labor disturbances and monetary stringency, are bull "arguments." It might be with optimism running very high and an active public in the market that the inertia of a market would carry it through a passingly unfavorable event without serious setback, but at the present time public interest in the market is naturally absent, as is conclusively shown by the bond division. The news of the day, no matter how hopefully viewed, was certainly not of a character to tempt public operations on the long side. The entire proceeding was purely professional, calculated to check liquidation, and effective in doing so, and in the end doubtless forcing short covering. Upbidding price at such a time looks like overdoing any supporting work, an operation more calculated to disturb than reassure public sentiment.

### Speculative Sentiment.

Speculative sentiment was very much confused by the day's developments. The trading element quite naturally started in to work for reaction and sold extensively, but upon the demonstration of professional strength most of them covered their short contracts. Some bankers and the more conservative commission houses expressed dislike of the movement, holding that the market was going altogether too fast and in view of the unsettled monetary outlook that the pace was one that would be difficult to hold. Houses which received their orders from the manipulators, however, insisted that the aggressive manipulation clearly indicated that large interests were favorable to a bull movement, and that they showed by their action their belief that the money market would soon right itself, and that even if a coal strike came it would not be long continued or a serious affair. The rank and file in the street was all at sea.

### Money Market Affairs.

The money market, all things considered, behaved very well. There seemed to have been some very clever handling of it during the day, but that this was a matter of arrangement among the brokers, as some persons held, was not confirmed. Large amounts were offered in the market at the outset at 7 per cent, and this established the ruling rate, though money touched 7¾ on call. One prominent bank offered money at 6 per cent, which was speedily borrowed and reloaned at the higher rate, but the action probably had some sentimental influence. In consequence of the fact that the end of the month and the end of the week fell simultaneously, money brokers had looked for higher call rates than prevailed and some of them were not certain but that rates would rule stiff next week. Time money and exchange, however, did not indicate this.

### Sub-Treasury and Bank Statement.

The Treasury drain continued yesterday, the banks reporting a loss of $1,287,000 to the Treasury, making a total loss of $3,594,000 for the week. This compares with a loss for the same interval last week of $836,000. By telegraph yesterday the Sub-Treasury transferred $500,000 to San Francisco. Customs collections were $591,042. Forecasts of the bank statement indicated a cash loss by the banks during the week of between $5,500,000 and $6,000,000. It was thought, however, that a reduction or shifting of loans and deposits would result in saving the surplus reserve, so that it would disclose only a moderate loss. Time money was dull and was reported unchanged, at 5 per cent for all dates. Demand sterling was firmer, advancing to 4.8535.

### Course of the Trading.

Foreign markets were heavy, influenced by the reports of the coal strike possibilities here and also by the reported difficulties in Natal. London quotations for Americans came generally higher, but foreigners were reported as extensive sellers of Reading, United States Steel and some other stocks. The local market opened active and lower, Reading breaking 2¼ points, Anaconda 3, Great Northern 2, Union Pacific 1¼, and so on through the list. The opening prices were the lowest of the forenoon. The conspicuously weak stocks were supported and a number of pool and clique issues like Brooklyn Rapid Transit and Colorado Fuel were taken in hand and aggressively marked up. The market showed irregular tendencies later on, but toward the close was taken in hand again and actively bid up under the lead of Union Pacific and the better class issues.

### Union Pacific.

In later trading the activity of Union Pacific was a strengthening feature. The stock was aggressively bought by all the brokers usually associated with the bankers' pool. The movement was regarded in the light of a supporting demonstration and was accompanied by the usual round of gossip of scrip dividends and the like. One romancer went further afield than others and reported that the acquisition of the Atlantic Coast Line road was now contemplated. Interests friendly with the management said that they knew of no particular developments in connection with the property. The stock was the subject of much tipping late in the day.

### Reading.

Reading broke sharply at the outset on the announcement that a strike had been ordered in the anthracite field, and so far as any one could ascertain a strike in the anthracite field is wholly likely, whatever develops in the bituminous field. Wall street heard, however, that even if ordered the strike was likely to be of very brief duration. Reading made almost a complete recovery before the close.

### Pool and Clique Operations.

Pool and clique operations were peculiarly aggressive during the day in stocks like Brooklyn Rapid Transit, Colorado Fuel, American Ice and several of the minor industrials like Distillers', Cast Iron Pipe and American Car and Foundry. There was very little that was novel in the way of news or gossip bearing upon these issues. Most of the movements were regarded as for sentimental effect.

# PENNSYLVANIA BONDS.

### $100,000,000 Syndicate Managed by J. P. Morgan & Co. and Kuhn, Loeb & Co. to Dissolve.

The syndicate organized last year headed by Kuhn, Loeb & Co. and J. P. Morgan & Co. as managers to underwrite the $100,000,000 3½ per cent convertible bonds of the Pennsylvania Railroad Company expires by limitation on April 1 and will be dissolved at that time.

The stockholders of the Pennsylvania Railroad were given the privilege of subscribing to this issue at par, but the offer was not generally approved. The syndicate took the part of the issue not sold to shareholders. It is understood that the syndicate has sold about 60 per cent of its holdings and that the remainder will be distributed among the participants. The bonds are convertible into stock at 150.

### Print Cloth Market.

FALL RIVER, Mass., Friday.—The total sales for the week in the print cloth market are estimated at from 125,000 to 150,000 pieces, a little more than half of the full production. Trading was confined almost wholly to wide odds. Careful selling by the manufacturers has resulted in a firmer tone than has been the case for a month past. There is no accumulation of goods in the store houses of the mills and most of them are booked up to the middle of next month.

There is a strong belief here that should any further material advances occur in prices for cotton, an increase in the sales will be felt in the local market.

# NEW PROTECTIVE COMMITTEES FORMED

### Holders of Toledo Railway and Terminal Company Bonds Preparing to Guard Their Interests.

There are prospects of further litigation over the affairs of the Cincinnati, Hamilton and Dayton and Père Marquette roads, this time in connection with the Toledo Railway and Terminal first mortgage 4½ per cent bonds, interest on which was defaulted on January 1. Two committees are now in process of formation, with a view of protecting the bondholders.

Interest on the bonds is guaranteed jointly by the Chicago, Hamilton and Dayton and Pere Marquette. Under the terms of the mortgage foreclosure porceedings may be begun three months after a default in interest payments. Although it has been announced by Judson Harmon, receiver for the roads, that the interest will not be paid, the bondholders are waiting until after April 1 before taking any legal steps to obtain their rights in the matter.

It is understood that a committee has already been formed in this city by the Kleybolte interests, who sold the bond issue. Bioren & Co., Philadelphia, bankers, who also disposed of a portion of the bonds, are asking for the names and addresses of bondholders with a view to taking action to protect their holdings.

There is considerable perplexity among the bondholders over the attitude assumed by the Morgan interests regarding the Toledo Terminal property. They maintain that the terminal company earned within $510 of its fixed charges, but that all proceeds from the earnings of the company were turned over to the Cincinnati, Hamilton and Dayton.

# TO SUE BANKERS FOR BREACH OF CONTRACT

### Connection Established Between the Lyons Beet Sugar Company and $100,000,000 Enterprise.

It became known yesterday through circulars of the United States Sugar Refining Company that Frederick Steigerwald, president of the company, is also the president of the Lyons Beet Sugar Refining Company, the concern controlled and launched a few years ago by Orlando F. Thomas and E. R. Thomas under the name of the Empire State Sugar Company. The United States Sugar Refining Company is the $100,000,000 enterprise, the stock of which has been sold to grocers throughout the country by Holman & Holman, of the Wall Exchange Building.

Holman & Holman announced yesterday that they proposed to bring suit against the interests controlling the Lyons Beet Sugar Refining Company and Wall street capitalists for breach of contract. Damages will also be asked on account of the expenses incurred in selling stock of the collapsed United States Sugar Refining scheme. Mr. Holman said yesterday that several hundred thousand dollars of stock had been sold, and that the checks for the proceeds were turned over to the Lyons Sugar Refining Company interests.

"Mr. Steigerwald is not the man we are after," said Mr. Holman yesterday. "There are other people, who claimed to be able to do certain things, and upon whose representations and contracts we sold stock. These people attempted to gold brick us with a small plant, but unless a settlement of our claims is made I think other parties will be the losers."

**The European edition of the Herald, in addition to its full cable service daily, publishes supplements with the arrival of every mail, containing an epitome of the news from all parts of the Union.**

# REVIEW OF TRADE CONDITIONS

### Business Affected by Weather Reports and Uneasiness Over the Labor Situation.

R. G. Dun & Co. in the weekly trade review say:—

"Trade reports are still somewhat irregular, owing to widely differing weather conditions and uneasiness regarding the labor situation. In some sections of the country spring trade is facilitated by satisfactory temperature, but at other points cold and storms retard distribution of seasonable merchandise. Manufacturing plants are not reducing output, statistics for March promising to establish new maximum records in many industries, but the future contains an element of disturbance in the numerous demands for higher wages. Outdoor work is rapidly increasing, and preparations are being made for a record breaking year in building and agriculture.

"Soft roads retard the movement of grain to market and impede the return traffic in merchandise at many interior points, but this is a seasonable condition, railway earnings making unprecedented exhibits, and roads reporting for March thus far show an average gain of 7.7 per cent over the previous year.

"Bank exchanges at New York decreased 12.9 per cent, owing to less speculation than in the same week last year, but at other leading cities there was an average gain of 10 per cent."

### Financial Plan Approved.

Word was received in this city yesterday from Columbus, Ohio, that the stockholders of the Columbus and Hocking Coal and Iron Company had approved the financial plan recently announced. The plan provides for an issue of $500,000 six per cent new preferred stock and $1,000,000 in six per cent fifty year bonds. Stockholders will be given the right to subscribe to the new securities at par. A portion has been underwritten by a syndicate.

### Failures of the Week.

Bradstreet's reports 169 failures in the United States during the week, against 170 for the previous week, and 227, 212, 145 and 176 for the corresponding weeks of 1905 to 1902. The Middle States had 59, New England 13, Southern, 32, Western, 37, Northwestern 11, Pacific 11, and Territories 6. Canada had 18, against 29 for the preceding week. About 86 per cent of the total number of concerns failing had capital of $5,000 or less and 8 per cent had from $5,000 to $20,000 capital.

### Financial News Notes.

The application of the Delaware and Eastern Railroad Company to issue a mortgage for $1,000,000 has been granted by the State Railroad Commission. The proceeds are to be used for the construction of the proposed railroad in Delaware county.

In its February report the Mexican Central presents the following statement of earnings in Mexican currency:—Gross earnings, $2,229,926, an increase of $181,788; operating expenses, $1,594,131, increase, $190,448; net earnings, $635,795, a decrease of $8,660.

Charles R. Van Etten, general freight agent of the Brooklyn Rapid Transit system, has resigned. James B. McQueeney has been appointed acting freight agent.

Application has been made to the New York Stock Exchange to list $1,000,000 additional preferred stock of the General Chemical Company, $3,000,000 first mortgage 5 per cent bonds of 1932 of the Buffalo and Susquehanna Iron Company, $10,000,000 improvement twenty year 5 per cent bonds of 1924 of the St. Louis Transit Company, $6,050,000 additional first consolidated mortgage 4 per cent bonds of 1938 of the Minneapolis, St. Paul and Sault Ste. Marie Railway Company.

# PRODUCE GOVERNORS REPUDIATE MEMBERS

### Act Contrary to Wishes of the Majority and Reject Plan to Rent Floor.

### CONSOLIDATED BODY ANGRY

### President Randolph Asserts That His Committee Has Been Misled and Badly Treated.

Bad blood exists now between the Consolidated Stock Exchange and the Produce Exchange, as a result of the action yesterday of the Governing Committee of the latter in turning down the scheme to rent a part of the floor space to the Consolidated Board. A majority of the Produce members voted in favor of the plan. The stock brokers believe that they have been badly treated as well as misled by the management of the Produce Exchange, who notified the Consolidated Board yesterday that all negotiations were off.

President Randolph is particularly angry and so is his Board of Managers. "During successive administrations of the Consolidated Exchange, and, to my knowledge, for the last three years," said Mr. Randolph yesterday, "proposition after proposition has been made by the Produce Exchange to have our Board take up quarters on the floor of the Produce Exchange, which had become too large on account of shrinkage in business. It seemed to us this year to be a practicable scheme, because our membership was increasing, and we wanted more room. As a consequence, we opened negotiations with President Perrin, of the Produce Exchange, and, judging from the avidity with which the proposition was seized, there was little doubt that our negotiations would be successful and their proffer approved. Mr. Perrin was in hearty accord with the scheme and we were more than surprised when he sent us word that they were compelled to withdraw their offer."

The action of the management of the Produce Exchange has in the opinion of the members made the Governing Committee more unpopular than ever before. Although a vote of the members was taken showing a heavy majority in favor of leasing the floor space at a rental of $30,000 a year, the management acted contrary to the wishes of a majority of the members. The reasons assigned for their action as presented in a formal resolution were that certain trade interests of the Produce Exchange would be so adversely affected that the disadvantages of having the Consolidated Board share the floor space would outweigh any benefits accruing. Translated this meant that the New York Stock Exchange rules prohibiting a member from having telephonic or telegraphic connection with a building in which the Consolidated Stock Exchange is located in reality made the deal fall through. Some of the leading firms on the Produce Exchange are members of the New York Stock Exchange.

It is now thought that the Consolidated Board will stay in its present quarters. This statement was made yesterday by Mr. Randolph:—

"It seems strange that after so many months of negotiations such a step should be taken now. The action of the Directors looks very queer, in view of the fact that only a few days ago the president of the New York Produce Exchange told me that he was heartily in favor of the plan."

## Railroad Earnings.

| | | | |
|---|---|---|---|
| Alabama Great Southern:— | | | |
| Third week March | $70,658 | Inc. | $6,082 |
| From July 1 | 2,714,516 | Inc. | 356,542 |
| Cincinnati, New Orleans and Texas Pacific:— | | | |
| Third week March | 170,222 | Inc. | 35,898 |
| From July 1 | 5,954,145 | Inc. | 701,729 |
| Gulf and Ship Island:— | | | |
| Third week March | 33,777 | Dec. | 6,829 |
| From July 1 | 1,495,651 | Inc. | 152,699 |
| Interoceanic Railway of Mexico:— | | | |
| Third week March | 132,629 | Dec. | 9,264 |
| From January 1 | 1,426,631 | Inc. | 47,912 |
| Mexican International:— | | | |
| Third week March | 138,883 | Inc. | 37 |
| From January 1 | 1,660,314 | Inc. | 242,560 |
| National Railroad of Mexico:— | | | |
| Third week March | 274,986 | Inc. | 19,629 |
| From January 1 | 3,079,540 | Inc. | 464,817 |
| Central of Georgia for February:— | | | |
| Gross earnings | 961,035 | Inc. | 253,548 |
| Net earnings | 219,691 | Inc. | 106,923 |
| From July 1 to February 28:— | | | |
| Gross earnings | 7,762,874 | Inc. | 826,373 |
| Net earnings | 2,242,623 | Inc. | 341,104 |
| Cleveland, Cincinnati, Chicago and St. Louis for February:— | | | |
| Gross earnings | 1,743,632 | Inc. | 247,858 |
| Net earnings | 380,671 | Inc. | 175,833 |
| Total income | 395,104 | Inc. | 182,549 |
| Charges and taxes | 348,516 | Inc. | 26,849 |
| Surplus | 46,648 | Inc. | 155,700 |
| From January 1 to February 28:— | | | |
| Gross earnings | 3,607,685 | Inc. | 457,004 |
| Net earnings | 791,745 | Inc. | 218,876 |
| Total income | 809,511 | Inc. | 234,513 |
| Charges and taxes | 705,870 | Inc. | 63,320 |
| Surplus | 103,641 | Inc. | 171,192 |
| Interoceanic Railway Company of Mexico (Acapulco to Vera Cruz) for February:— | | | |
| Gross earnings | 489,058 | Inc. | 554 |
| Net earnings | 144,064 | Inc. | 40,968 |
| From January 1 to February 28:— | | | |
| Gross earnings | 1,051,240 | Inc. | 79,312 |
| Net earnings | 333,460 | Inc. | 121,710 |
| Mexican Central for February (Mexican currency):— | | | |
| Gross earnings | 2,229,926 | Inc. | 181,788 |
| Net earnings | 635,795 | Dec. | 8,660 |
| From July 1 to February 28:— | | | |
| Gross earnings | 18,185,423 | Inc. | 1,420,731 |
| Net earnings | 5,328,790 | Inc. | 221,747 |
| Mexican International for February:— | | | |
| Gross earnings | 623,040 | Inc. | 133,495 |
| Net earnings | 258,686 | Inc. | 87,838 |
| From January 1 to February 28:— | | | |
| Gross earnings | 1,262,022 | Inc. | 238,650 |
| Net earnings | 524,405 | Inc. | 181,818 |
| National Railroad Company of Mexico for February:— | | | |
| Gross earnings | 1,089,953 | Inc. | 157,309 |
| Net earnings | 411,712 | Inc. | 140,861 |
| From January 1 to February 28:— | | | |
| Gross earnings | 2,294,930 | Inc. | 364,424 |
| Net earnings | 905,821 | Inc. | 311,249 |
| Peoria and Eastern for February:— | | | |
| Gross earnings | 228,631 | Inc. | 19,501 |
| Net earnings | 72,296 | Inc. | 12,115 |
| Total income | 79,633 | Inc. | 18,202 |
| Charges and taxes | 45,065 | Inc. | 563 |
| Surplus | 34,548 | Inc. | 17,639 |
| From January 1 to February 28:— | | | |
| Gross earnings | 490,650 | Inc. | 27,181 |
| Net earnings | 154,098 | Inc. | 3,840 |
| Total income | 161,426 | Inc. | 9,777 |
| Charges and taxes | 90,149 | Inc. | 1,000 |
| Surplus | 71,277 | Inc. | 8,777 |

### Bankruptcy Matters.

Rudolph E. T. Brauns, commission merchant in the East India and China trade at No. 11 Old slip, has filed a petition in bankruptcy, with liabilities $129,105, of which $82,112 are secured, and nominal assets $106,250. He has been in this line of business since 1895. Two judgments, aggregating $9,903, were entered against him on January 18, last.

Julius Kohn, residing at No. 25 avenue C, who had a shoe store at No. 2,440 Eighth avenue, has filed a petition in bankruptcy, with liabilities $1,834 and no assets.

Frank D. Otis, a travelling salesman, of No. 178 West Eighty-first street, has filed a petition in bankruptcy, with liabilities $2,050, to three creditors, and no assets.

A petition in bankruptcy has been filed against Joseph Hutner and Hyman Schensul, composing the firm of Hutner & Schensul, cloak manufacturers at No. 127 Greene street. The liabilities are $8,000 and assets $2,000.

### Imports of Dry Goods.

Imports of dry goods at the port of New York for the week were valued at $3,300,592, as against $3,476,554 for the previous week, and $3,044,331 for the corresponding week last year. The total value of the dry goods marketed was $3,253,419, as against $3,635,942 for the previous week, and $2,919,303 for the corresponding week last year.

### Judgments.

The following judgments, among others, were filed yesterday, March 30, 1906, the first name in each case being that of the debtor:—

Borkel, Anna, or Anna B. Rand; $594.
Crowley, Frederick D.—Charles M. Preston, $1,773.
Herrmann, Henry, Frederick and Leo—Robert Young, $3,681.
Hyams, George W. (not summoned) and Leonard—Tomb Lumber Company, $1,703.
Lemcke, Henry—Frank J. Karscher, $900.
Macurdy, Roland W.—Federal Sign System (electric), $520.
Rockwell, Joel C., individual and trustee—Emma J. Kenyon, $1,271.
Rand, Anna B., or Anna Borkel—Anna McCormick, $594.
Tremais, Charles—Otto Diedrich, $2,503.
Weeks, Charles R.—Frederick Hussey, $2,417.
The Greenwich Savings Bank—Mary A. Brady, $2,565.